

Charity registration number 1205170 (England and Wales)

JHELUM OVERSEAS FOUNDATION
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2025

JHELUM OVERSEAS FOUNDATION

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mr P Akhtar	(Appointed 12 October 2023)
	Mr A Arif	(Appointed 12 October 2023)
	Mr S Akhtar	(Appointed 12 October 2023)
Charity number (England and Wales)	1205170	
Registered office	148 Station Road Sutton Coldfield West Midlands B73 5LD	
Independent examiner	Fields Business Advisors Limited 91 Birmingham Road West Midlands B70 6PX	

JHELUM OVERSEAS FOUNDATION

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JHELUM OVERSEAS FOUNDATION

REPORT

FOR THE PERIOD ENDED 31 MARCH 2025

The present their annual report and financial statements for the period ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

The main objective of the charity is to support the charitable work of DHQ Jhelum hospital in Jhelum Punjab Pakistan by provision of equipment or facilities and for the provision of facilities for the accommodation and support of patients and their families which would be available from normal statutory sources.

Public benefit

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commissions guidance on public benefit, in particular, the trustees consider how specific projects will contribute to their objectives.

Achievements and performance

Charitable Activities

The Jhelum overseas foundation focuses on raising funds for the development of a hospital of DHQ Jhelum Hospital in Jhelum Punjab Pakistan.

Two significant fundraising events took place during the financial period, both of which were well-attended and continue to be held on a regular basis.

1. Birmingham Event (Crystal Plaza)

- The venue was generously provided free of charge by the owner as a charitable contribution.
- Shamim arranged for a caterer to donate food, while also personally purchasing drinks and napkins.
- A friend of Aziz volunteered to host the event and provided the sound system.

2. Burton-on-Trent Event (Branston Golf Club)

- Parvez secured the Pavilion Banqueting Suite at a discounted rate through a personal contact.
- This event used the same caterer, host, and sound system as the Birmingham event.

Although the funds raised were below expectations, both events were considered a success due to the strong community turnout.

We are now planning our next event, which will support the extension project for Jhelum DHQ Hospital.

Financial review

The statement of financial activities summarises the income and sources and main areas of expenditure.

The trustees aim is to keep costs to a minimum and raise maximum funds to achieve the charity objectives.

Reserves policy

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to three month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has not been maintained throughout the year, but is something the trustees are now focusing on.

JHELUM OVERSEAS FOUNDATION

REPORT (CONTINUED)

FOR THE PERIOD ENDED 31 MARCH 2025

Structure, governance and management

Governing document

Jhelum Overseas Foundation is a charitable incorporated organisation (CIO) registered with the Charity Commission. It was registered on 12th October 2023.

The who served during the period and up to the date of signature of the financial statements were:

Mr P Akhtar (Appointed 12 October 2023)

Mr A Arif (Appointed 12 October 2023)

Mr S Akhtar (Appointed 12 October 2023)

Recruitment and appointment of trustees

Apart from the first Charity trustees, every Trustee must be appointed by a resolution passed at a properly convened meeting of the Charity Trustees.

In selecting individuals for appointment as Charity Trustees, the Charity Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

Reference and administrative details

Reference and administrative details are given on the legal and administrative information page.

Plans for future periods

The aim of the charity is to continue to support the charitable work of DHQ Jhelum hospital in Jhelum Punjab Pakistan and to get the project of building the extension to Jhelum DHQ Hospital.

The reports were approved by the Board of Trustees' and were signed on its behalf by:

Mr P Akhtar

5 May 2026

JHELUM OVERSEAS FOUNDATION

INDEPENDENT EXAMINER'S REPORT

TO THE OF JHELUM OVERSEAS FOUNDATION

I report to the charity trustees on my examination of the financial statements of Jhelum Overseas Foundation (the charity) for the period ended 31 March 2025.

Responsibilities and basis of report

As the trust of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the 's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Stella Bromhall (FCCA)

Fields Business Advisors Limited

91 Birmingham Road

West Midlands

B70 6PX

5 May 2026

JHELUM OVERSEAS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 MARCH 2025

	Notes	Unrestricted funds 2025 £
Income from:		
Charitable activities	3	59,008
Total income		59,008
Expenditure on:		
Raising funds	4	12,670
Charitable activities	5	19,905
Other expenditure	6	23,600
Total expenditure		56,175
Net income and movement in funds		2,833
Reconciliation of funds:		
Fund balances at 12 October 2023		-
Fund balances at 31 March 2025		2,833

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

JHELUM OVERSEAS FOUNDATION

BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025 £	£
Current assets			
Cash at bank and in hand		3,433	
Creditors: amounts falling due within one year	8	(600)	
Net current assets			2,833
The funds of the			
Unrestricted funds	9		2,833
			2,833

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustee on 5 May 2026

Mr P Akhtar

JHELUM OVERSEAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS

FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Jhelum Overseas Foundation is a charitable incorporated organisation (CIO). The charity's registered number is 1205170 and registered office address is 148 Station Road, Sutton Coldfield, West Midlands, B73 5LD.

1.1 Accounting convention

The financial statements have been prepared in accordance with the 's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the . Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the organization's discretion in support of its charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity has a legal entitlement to it, any performance conditions have been fulfilled, the amount can be measured reliably, and it is probable that the income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the has been notified of the donation, unless performance conditions require deferral of the amount.

Legacies are recognised on receipt or otherwise if the has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

JHELUM OVERSEAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the 's contractual obligations expire or are discharged or cancelled.

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged as an expense on a straight line basis over the term of the relevant lease.

JHELUM OVERSEAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

2 Critical accounting estimates and judgements

In the application of the 's accounting policies, the are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from charitable activities

	Unrestricted funds 2025 £	Unrestricted funds £
Charity event		
Fundraising events, donations and legacies	59,008	-
	<u> </u>	<u> </u>

4 Expenditure on raising funds

	Unrestricted funds 2025 £	Unrestricted funds £
Fundraising and publicity		
Fundraising costs	12,570	-
Advertising	100	-
	<u> </u>	<u> </u>
	12,670	-
	<u> </u>	<u> </u>

JHELUM OVERSEAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

5 Expenditure on charitable activities

	Charity event 2025 £
Direct costs	
Trustee Expenses	13,900
Light and heat	1,147
Rates	1,066
Rent	3,000
Bank charges	90
Accountancy	600
Sundry expenses	102
	<u>19,905</u>
Analysis by fund	
Unrestricted funds	<u>19,905</u>

6 Other expenditure

	Unrestricted funds 2025	Unrestricted funds
Voluntary Donations	<u>23,600</u>	<u>-</u>

7 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

8 Creditors: amounts falling due within one year

	2025 £
Accruals and deferred income	<u>600</u>

JHELM OVERSEAS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE PERIOD ENDED 31 MARCH 2025

9 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 12 October 2023	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
General funds	-	51,728	-	51,728
General expenses	-	-	(50,072)	(50,072)
Accruals	-	-	(600)	(600)
General funds	-	7,280	(5,503)	1,777
	<u>-</u>	<u>59,008</u>	<u>(56,175)</u>	<u>2,833</u>

10 Related party transactions

During the year the charity entered into the following transactions with related parties:

Two trustees were involved in relation to related-party transactions and were subsequently reimbursed by the charity for the following expenses: Travel (£4,250), Telephone (£1,700), Food and Accommodation (£4,150) and Fundraising costs (£3,800).