

DUNMOS C.I.O
FINANCIAL STATEMENTS
FOR THE PERIOD
11 OCTOBER 2023 TO 30 JUNE 2024

Charity Number 1205162

ROSENTHAL & CO.
Chartered Accountants
74 Whitehall Road
Gateshead
Tyne & Wear
NE8 4ET

DUNMOS C.I.O.

MEMBERS OF THE BOARD AND PROFESSIONAL ADVISERS

Trustees

B.Dunner
N.Dunner
D.Fordsham

Charity Number

1205162

Address

Derwent House
Lakeside Court
Fifth Avenue Business Park
Team Valley Trading Estate
Gateshead NE11 0NL

Accountants

Rosenthal & Co.
Chartered Accountants
74 Whitehall Road
Gateshead
Tyne & Wear
NE8 4ET

DUNMOS C.I.O.
TRUSTEES ANNUAL REPORT
PERIOD ENDED 30 JUNE 2024

The trustees present their report and the financial statements of the charity for the period 11 October 2023 to 30 June 2024.

During this period the charity was dormant.

REFERENCE AND ADMINISTRATIVE DETAILS

Reference and administrative details are shown in the schedule of members of the board and professional advisers on page 1 of the financial statements.

THE TRUSTEES

The trustees who served the charity during the period were as follows:

Mr B.Dunner

Mrs N.Dunner

Mr D.Fordsham

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

The organisation is run by trustees and is governed by a C.I.O. Foundation Constitution.

Appointment, Training and Recruitment of Trustees

The trustees administer the day-to-day affairs of the charity. They are all experienced trustees and act in an honorary capacity. It is not currently the intention of the trustees of the charity to appoint new trustees. Should the situation change in future, the trustees will apply suitable recruitment and training procedures. All trustees give their time voluntarily and no benefit or expenses were paid to them in the year.

None of the trustees have any beneficial interest in the charity.

Risk Management

The trustees have identified and reviewed the major risks to which the charity is exposed, in particular those related to the operations and finance of the charity, and are satisfied that systems are in place to mitigate those risks.

Financial risk management and policies

The charity holds or issues financial instruments in order to achieve three main objectives being:

- a) to finance its operations;
- b) to manage its exposure to interest and currency risks arising from operations and from its sources of finance; and
- c) for generating funds.

DUNMOS CHARITABLE TRUST

TRUSTEES ANNUAL REPORT (continued)

PERIOD ENDED 30 JUNE 2024

In addition various financial instruments (e.g. debtors, creditors, accruals and prepayments) arise directly from the charity's operations.

Credit risk

The charity monitors credit risk closely and considers that its current policies of credit risk checks meets its objectives of managing exposure to credit risk. The charity has no significant concentrations of credit risk. Amounts shown in the balance sheet best represent the maximum credit risk exposure in the event other parties fail to perform their obligations under the financial instruments. It is recognised that systems can only provide reasonable but not absolute assurance that major risks have been adequately managed.

Related Party Transactions

All related party transactions have been disclosed in the financial statements.

OBJECTIVES AND ACTIVITIES

Objectives

The objectives of the CIO are:

- (i) The relief of the poor, sick, feeble and frail throughout the world and in particular, but not exclusively, amongst the members of the Jewish faith,
- (ii) The advancement of the orthodox Jewish faith,
- (iii) The advancement of orthodox Jewish religious education.

Activities

The charity is in the process of transferring all assets from Dunmos Charitable Trust, replacing that charity.

The income of the charity will be derived from investments and from donations from the trustees and their associates. The aim is to distribute the income of the charity to organisations that fall within the objectives of the charity. The trustees will support those organisations deemed to promote the objectives of this charity.

The trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

ACHIEVEMENTS AND PERFORMANCE

During the year the charity was focusing on transferring assets from Dunmos Charitable Trust to itself, but due to recent pressures resulting from the Russia/Ukraine war and other worldwide upheavals the trustee meetings were overwhelmed. However it is expected that within 18 months this charity will be fully functioning.

DUNMOS C.I.O.

TRUSTEES ANNUAL REPORT (continued)

PERIOD ENDED 30 JUNE 2024

FINANCIAL REVIEW

The charity is reliant on the income from its investment properties and on voluntary income.

Investment Powers and Policy

In accordance with the constitution, the charity has the power to make any investment which the trustees see fit. The trustees regularly review the charity's position and needs in respect of the investment policy.

The trustees, having regard to the liquidity of the charity and reserves policy, operate a policy of holding available funds in interest bearing deposit accounts.

Grant Making Policy

The charity accepts applications for grants from representatives of charities operating all over England and abroad, which are reviewed by the trustees on a regular basis. The trustees consider all requests which they receive and make donations based on the level of funds available.

Reserves Policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level which the trustees think appropriate after considering the future commitments of the charity and the likely administrative costs of the charity for the next year.

PLANS FOR FUTURE PERIOD

The charity plans to carry out activities outlined above in the forthcoming years subject to satisfactory incoming resources.

DUNMOS C.I.O.

TRUSTEES ANNUAL REPORT (continued)

PERIOD ENDED 30 JUNE 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Trustees Annual Report and the financial statements in accordance with applicable law and regulations and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER

Rosenthal & Co. have been re-appointed as independent examiner for the ensuing year.


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Bernard Dunner

Date: 14/05/2025

**INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF
DUNMOS C.I.O.**

FOR THE PERIOD 30 JUNE 2024

I report on the accounts of the trust for the period ended 30 June 2024, which are set out on pages 7 to 10.

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act;
- and to state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINER'S STATEMENT

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements:
 - a) to keep accounting records in accordance with section 130 of the 2011 Act, and
 - b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Rosenthal & Co
Chartered Accountants
74 Whitehall Road
Gateshead
Tyne & Wear NE8 4ET



Date: 14 May 2025

DUNMOS C.I.O.

BALANCE SHEET AS AT 30 JUNE 2024

(Dormant Accounts)

	2024
	£
FIXED ASSETS	<u>0</u>
CURRENT ASSETS	<u>0</u>
	0
CREDITORS: Amounts Falling Due Within One Year	<u>0</u>
NET CURRENT ASSETS	<u>0</u>
	0
CREDITORS: Amounts Falling Due After More Than One Year	<u>0</u>
NET ASSETS	<u>0</u>
FUNDS	
Unrestricted Funds	<u>0</u>

The charity is entitled to exemption from audit for the period 30 June 2024.

The trustees have not required the charity to obtain an audit of its financial statements for the year ended 30 June 2024.

The trustees acknowledge their responsibilities for

- ensuring that the charity keeps accounting records that comply with the Charities Act 2011 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable trust as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of the Charities Act 2011 relating to financial statements, so far as applicable to the trust.

The financial statements have been prepared in accordance with the special provisions of the Charities Act 2011 relating to small charitable trusts and with the Financial Reporting Standard for Smaller Entities (effective January 2008).

The accounts on pages 7 to 8 were approved by the Board of Trustees and signed on its behalf by:

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Bernard Dunner

Date: 14/05/2025

DUNMOS C.I.O.

NOTES TO THE FINANCIAL ACCOUNTS

FOR THE PERIOD ENDED 30 JUNE 2024

1. ACCOUNTING CONVENTION AND POLICIES

- i) The accounts have been prepared under the historical cost convention, and in accordance with applicable accounting standards, including the SORP "Accounting for Charities".
- ii) Donations and Gifts are accounted for on a receivable basis.
- iii) Expenditure on management and administration of the charity includes all expenditure not directly related to the charitable activities or fundraising activities.

2. TAXATION

The trust is a registered charity and accordingly is exempt from taxation on its income and gains where they are applied for charitable purposes.

3. RELATED PARTY TRANSACTIONS

None of the trustees were paid any remuneration or expenses by the charity during the current or previous year.