

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 JANUARY 2025
FOR
TDPEC LTD**

**Registered number: 14614877 (England and Wales)
Charity number: 1205134**

**LYONS & CO LTD
CHARTERED ACCOUNTANTS
STOCKTON-ON-TEES**

TDPEC LTD
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2025

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TDPEC LTD**DIRECTOR'S AND TRUSTEES REPORT
YEAR ENDED 31 JANUARY 2025****Charity Limited by Guarantee**

TDPEC LTD – Companies House

Company No. **14614877**

Registered Charity

Northeast Islamic Welfare Trust

Charity Reg No. 1205134

Trustees

Mr Sumair Masoud

Mr Sabahat Hussain

Mr Riszwan Rehman

Registered office

Masjid Maryam

Green Lane

Middlesbrough

TS5 7RX

Trading Address

St Mary's Hall

Middlesbrough

TS5 7RX

Independent Examiner

Lyons & Co Ltd, 23 Yarm Road, Stockton on Tees TS18 3NJ

Bankers

Natwest

106 Linthorpe Road

Middlesbrough

TS1 2JX

TDPEC LTD

DIRECTOR'S AND TRUSTEES REPORT YEAR ENDED 31 JANUARY 2025

OVERVIEW

TDPEC LTD is a Charitable Company Limited by Guarantee. It is also registered with the charity commission under the name, Northeast Islamic Welfare Trust and trades as Masjid Maryam. The trustees who are also the directors for the purposes of company law, present their report and the unaudited financial statements for the year ended 31st January 2025.

Objects, Structure, Governance and Management

Our legal objects

The organisation is registered with both companies' house and the charity commission which means it must comply with both charity and company law. The organisation is constituted by a memorandum and articles of association incorporated on 24th January 2023 as amended by special resolution and registered at companies' house on 07 oct 2023 as amended on 05 sept 2024.

The charitable company limited by guarantee was incorporated on 24th January 2023 and was registered with the charity commission on 10th October 2023.

The Articles define the charity's objects as being:

- a) To advance the Islamic faith for the benefit of the public in accordance with the statement of faith

Trustees and organisational structure

The organisation is governed by a Board of Trustees who are responsible for ensuring that it operates in accordance with its charitable objectives and complies with all relevant legislation and regulations. The Trustees provide strategic oversight, financial stewardship, and governance support, meeting regularly to review progress and make key decisions on the charity's direction and priorities. Each Trustee brings a range of skills and experience, contributing to the effective management and sustainability of the organisation.

The organisation operates through the dedication of its volunteers. Day-to-Day activities, project delivery, fundraising, and administration are all managed by volunteers who work collaboratively under the guidance of the Trustees. This structure fosters a strong sense of community ownership and ensures that all resources are directed towards achieving the charity's mission. The Trustees maintain open communication with volunteers, ensuring accountability, transparency, and the alignment of efforts across all areas of work.

Activities

In February 2025, the Masjid proudly completed its renovation project and officially opened its doors to the public, providing a welcoming and fully accessible space for worship, learning, and community engagement. Since opening, the Masjid has offered daily Salah, weekly Jummah prayers, and special Tarawih prayers during Ramadan, all of which have been well attended by the local community.

Alongside religious services, the Masjid has delivered a diverse range of educational and community-focused activities. These include Qur'an classes for both children and adults, motivational talks, and educational seminars aimed at spiritual and personal development. The youth clubs have provided a positive environment for young people to learn, socialise and strengthen their connection to faith. In addition, community engagement initiatives have fostered greater unity and support among local residents, ensuring the Masjid continues to serve as a vibrant centre for worship, learning and togetherness.

The board have set a goal to have all renovations completed by early 2025. Thereafter a greater focus will be placed on getting the community involved in the many activities planned for the Masjid and community centre along with paying off any remaining Qardh Hasan loans.

Risk management

All significant activities undertaken are subject to a risk assessment as part of the initial activity evaluation and implementation. Major risks are identified and ranked in terms of their potential impact and likelihood.

Major risks, for this purpose, are those that may have a significant effect on:

- Operational performance, including risks to our personnel and volunteers.
- Financial sustainability, including stability and security of income.
- Achievement of our aims and objectives; or
- Meeting the expectations of our beneficiaries or supporters

The trustees review these risks on an ongoing basis and satisfy themselves that adequate systems and procedures are in place to manage the risks identified. Where appropriate, risks are covered by insurance. The following framework is central to ensuring adequate risk assurance:

- Regular monitoring of major risks and development of action plans.
- Embedding risk identification and assessment within operating procedures.
- A clear structure of delegated authority and control.
- Review of key systems and procedures through internal audit arrangements.
- Income and profit targets for our trading and fundraising activities.
- Maintaining reserves in line with set policies; and
- Regular summary reports on risk management to the board of trustees.

Reporting public benefit

The trustees confirm that they have read the Commission's Guidance on Public Benefit (including PB1, PB2, PB3). The charity is compliant with the public benefit requirement under the Charities Act 2011. Our work only involves activities that advance our charitable objects and benefit the public.

Trustees' responsibilities in relation to the financial statements

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: *The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice)*.

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and apply them consistently.
- Observe the methods and principles in the Charities SORP.
- Make judgements and estimates that are reasonable and prudent.
- State whether applicable accounting standards have been followed, subject and to any material departures disclosed and explained in the financial statements, and
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The trustees declare that they have read, understood and approved the report

Signed on behalf of the trustees



Sabahat Hussain
Trustee

INDEPENDENT EXAMINERS REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
TDPEC LTD

YEAR ENDED 31 JANUARY 2025

We report on the accounts for the year ended 31 January 2025 set out on pages six to eleven.

Respective responsibilities of trustees and examiner

The charity's trustees (some of whom are also the directors for the purposes of company law) are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is required.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is our responsibility to:

- examine the accounts under Section 145 of the 2011 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145 (5)(b) of the 2011 Act): and
- to state whether particular matters have come to my attention.

Basis of the independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with our examination, no matter has come to our attention:

(1) which gives us reasonable cause to believe that, in any material respect, the requirements

- to keep accounting records in accordance with Section 386 and 387 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting of Sections 394 and 395 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met: or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Lyons & Co Ltd
 23 Yarm Road
 Stockton-on-Tees
 TS18 3NJ

25 November 2025

TDPEC LTD

STATEMENT OF FINANCIAL ACTIVITIES
(INCLUDING AN INCOME AND EXPENDITURE ACCOUNT)
YEAR ENDED 31 JANUARY 2025

	Notes	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Incoming resources				
Voluntary Income	2	260,023	260,023	160,522
Total incoming resources		<u>260,023</u>	<u>260,023</u>	<u>160,522</u>
Resources expended				
Charitable Activities	4	210,423	210,423	11,694
Total resources expended		<u>210,423</u>	<u>210,423</u>	<u>11,694</u>
Reconciliation of funds				
Total funds brought forward		148,828	148,828	-
Net movement in funds		49,600	49,600	148,828
Total funds carried forward		<u>198,428</u>	<u>198,428</u>	<u>148,828</u>

TDPEC LTD

**BALANCE SHEET
AS AT 31 JANUARY 2025**

	Notes	2025 £	2024 £
Fixed Assets			
Tangible assets	6	586,625	557,236
Current assets			
Cash and bank		32,673	32,202
		619,298	589,438
Creditors: amounts falling due within one year	6	(420,870)	(440,610)
Net assets		198,428	148,828
Funds			
Unrestricted		198,428	148,828
Total funds	7	198,428	148,828

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 January 2025.

The members have not required the charitable company to obtain an audit of its financial statements for the year ended 31 January 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Trustees on 25 November 2025 and were signed on its behalf by:

Sabahat Hussain
Director

Company no: 14614877

TDPEC LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2025

1 Accounting policies**Basis of accounting**

The financial statements of the charitable company, which is a public benefit entity under FRS102, have been prepared in accordance with the Charities SORP (FRS102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accrual basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	25% reducing balance
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Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2 Voluntary Income

	Unrestricted Funds 2025 £	Total Funds 2025 £	Total Funds 2024 £
Donations	260,023	260,023	160,522
	<u>260,023</u>	<u>260,023</u>	<u>160,522</u>

TDPEC LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2025

3 Charitable activities	2025	2024
	£	£
Unrestricted		
Fundraising	52,171	4,800
Events	2,500	-
Administration cost	919	743
Utilities	3,664	-
Repairs and maintenance	140,026	728
Legal fees	-	3,900
Travel	205	-
Depreciation charge	9,678	523
Accountancy	1,260	-
	<u>210,423</u>	<u>10,694</u>
4 Net Incoming/(Outgoing) Resources		
Net resources are stated after charging:		
	£	£
Depreciation - owned assets	<u>9,678</u>	<u>523</u>

TDPEC LTD

NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2025

6 Tangible Fixed Assets	Freehold property £	Fixtures and fittings £	Total
Cost			
At 1 February 2024	535,001	22,758	557,759
Additions	-	39,067	39,067
At 31 January 2025	<u>535,001</u>	<u>61,825</u>	<u>596,826</u>
Depreciation			
At 1 February 2024	-	523	523
Charge for the year	-	9,678	9,678
At 31 January 2025	<u>-</u>	<u>10,201</u>	<u>10,201</u>
Net book value			
At 31 January 2025	<u>535,001</u>	<u>51,624</u>	<u>586,625</u>
At 31 January 2024	<u>535,001</u>	<u>22,235</u>	<u>557,236</u>

6 Creditors: amounts falling due within one year	2025 £	2024 £
Accruals	2,260	1,000
Loan	<u>418,610</u>	<u>439,610</u>
	<u>420,870</u>	<u>440,610</u>

7 Movements in funds	Net movement in funds £	At 31/01/25 £
Unrestricted funds	49,600	198,428
	<u>49,600</u>	<u>198,428</u>

8 Limited By Guarantee

The company has no share capital and is limited by guarantee from its members up to a limit of £1 per member.

TDPEC LTD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JANUARY 2025

	2025	2024
	£	£
Incoming Resources Unrestricted		
Voluntary income		
Donations	<u>260,023</u>	<u>160,522</u>
	260,023	160,522
Resources Expended		
Charitable activities unrestricted		
Fundraising	52,171	4,800
Events	2,500	-
Administration	919	743
Utilities	3,664	-
Repairs and maintenance	140,026	728
Legal fees	-	3,900
Travel	205	-
Fixture and fittings - depreciation	9,678	523
	<u>209,163</u>	<u>10,694</u>
Accountancy	<u>1,260</u>	<u>1,000</u>
Total resources expended	210,423	11,694
	<u>49,600</u>	<u>148,828</u>
Net expenditure	<u>49,600</u>	<u>148,828</u>