

Charity No. 1205108

Kop Hill Charity

**Trustees Annual Report and Financial Statements
for the period ended 31 March 2025**

Kop Hill Charity

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Period ended 31 March 2025

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Kop Hill Charity

Legal and Administrative information

Period ended 31 March 2025

Charity Objectives

Through ownership of its subsidiary company Kop Hill Climb Ltd, the Charity raises funds for other local charities and good causes.

Reporting entities

Kop Hill Charity	CIO number 1205108 registered with the Charity commission for England and Wales
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Subsidiary company: Kop Hill Climb Limited	Company number 9495670 registered in England
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Registered Address	Bidston, Valley Road Hughenden Valley High Wycombe Bucks. HP14 4PF
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Trustees	John W Biggs Sara Beaumont Harry Bounden Linda Cannon Clegg (Chair of Trustees) William Pettinger FCA
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Directors of Kop Hill Climb Limited	Shan Basford John W Biggs Sara L Beaumont Harry Bounden Thomas Dixon Barry J Marsh William Pettinger FCA
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Kop Hill Charity

Trustees Report

Period ended 31 March 2025

Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Introduction

The Trustees of Kop Hill Charity are pleased to present their first Annual Report and Financial Statements for the period ending 31 March 2025.

The Charity was registered with the Charity Commission on 9th October 2023 and this report covers the period from that date to 31 March 2025. No activities took place in the period from registration to 8th February 2024. On 8th February 2024 the Charity acquired the entire issued share capital of Kop Hill Climb Limited, a limited company registered in England. Kop Hill Climb Limited runs an annual event in September each year, the surplus funds from which are donated to local charities through its parent charity. The parent charity was previously Buckinghamshire Community Foundation.

Public Benefit

The Trustees have paid due regard to the Charity Commission guidance on public benefit and believe that by grant funding the work of other local charities, they are providing a benefit to the public.

Activities

Kop Hill Charity raises funds each year with the objective of making grants to voluntary and community groups which are charitable in purpose and which are carrying out activities or projects that will benefit residents living within the Princes Risborough and surrounding locality.

The Charity particularly prioritises:

- Projects which are aimed at addressing social isolation or deprivation.
- Projects which support those with long-term or life-limiting diseases or conditions.
- Projects which are new or existing projects looking to expand their reach.

Structure, Governance and Management

The charity is a Charitable Incorporated Organisation CIO, with Trustees appointed by trustees, and its governance is set out in its constitution.

Trustees meet at least three times per year with the principle objectives of:

- Reviewing the management and activities of its subsidiary company particularly in relation to matters of compliance and Health & Safety
- Agreeing the criteria for awarding its annual grants and subsequently approving the amount to be granted
- Signing off the Trustee Annual report and financial statements.

Kop Hill Charity

Trustees Report

Period ended 31 March 2025

The management of the subsidiary company is delegated to its Board of Directors and the operating team members who manage various portfolios of activity, and the other volunteers who support the event.

Volunteers

The Trustees, Directors, Portfolio holders and all parties who contribute to the event are volunteers. The charity has no paid staff. The Kop Hill Climb event involves up to 200 volunteers over one weekend and the Trustees are immensely grateful for the work of these volunteers most of whom come from the local community.

Achievement and Performance

Kop Hill Climb Limited has run the Kop Hill Climb event since 2015. Surpluses are gifted to its Charity owner for distribution to local causes. The Kop Hill Climb event in 2024 was the company's best year ever and a total of £125,000 was donated to local charities. A further £7,500 was paid to local charities to recognise support for the event in providing volunteers.

Grants

The Charity maintains a strong relationship with Buckinghamshire Community Foundation, the previous owner of Kop Hill Climb Ltd, and utilises the expertise of Buckinghamshire Community Foundation to evaluate grant applications, perform due diligence checks on their activities and also subsequently monitors the use of funds. A grant approval panel, consisting of Trustees and invited experts from Buckinghamshire Community Foundation review applications to determine their merit in relation to the criteria previously published.

Financial Review

The trading performance of the subsidiary company was very strong, enabling the allocation of £125,000 in grants. The consolidated balance sheet at the year-end shows net assets of £53,211. The Trustees consider both entities are financially sound and able to continue to operate as going concerns for the foreseeable future.

The Charity does not have any investments, although it does place surplus funds on deposit with its bank when the opportunity exists.

Reserves

Reserves at £53,211 are higher than planned and the policy of the Trustees is to retain approximately £45,000 to ensure finance for the following year. Any surplus above this amount is transferred under Gift from Kop Hill Climb Limited to Kop Hill Charity and then used for grant awards.

Kop Hill Charity

Trustees Report

Period ended 31 March 2025

Risk

Risk assessment and the mitigation thereof is primarily the responsibility of the limited company Board and there is a formal sign-off of its annual event in which the major risks and appropriate mitigations are reviewed and any additional actions are agreed.

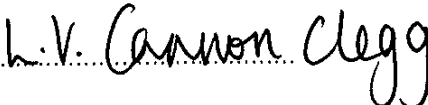
The Trustees monitor the major risks to which the Charity and its trading subsidiary are exposed and perform an additional review.

The following are considered to be the principal risks that are considered on an ongoing basis:

Risk	Impact	Mitigation
Weather	Adverse weather on the annual hill climb event has the potential to reduce visitor numbers and impact the ability of the event to raise funds.	Charity continues to develop sources of revenue that are committed prior to the event.
Health and Safety	The hill climb event involves numerous moving vehicles and temporary structures among high numbers of public visitors.	A full Health and Safety risk register is reviewed and agreed with the local authority Safety Advisory Group. In addition, a full team of Safety Officer volunteers constantly monitor the event.
Volunteers	The successful operation of the event requires a significant number of volunteers	Volunteer recruitment and liaison is scheduled to take place sufficiently in advance of the event
Financial resources	Funding is needed to ensure that commitments can be made to suppliers in advance of the annual event.	The level of reserves retained by the Charity are reviewed annually and adjusted if necessary.
Location availability	The event depends upon the availability of the grounds on which it takes place and the condition of local infrastructure.	Agreement for access and discussions with the local authority are scheduled in advance to minimise disruption.
Systems	Availability of WIFI in a temporary location is crucial to the ability to receive payments.	A reliable corporate provider is selected for the event.
Assets	Physical security of the Charity's and customer assets is constantly required.	Security arrangements are reviewed and professional resources engaged where necessary.

The charity's administrative details are found on page 1 of the accounts.

This report was approved by the KOP HILL CHARITY on 16 January 2026 and signed on its behalf by:

Linda Cannon Clegg 
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Chair of Trustees

KOP HILL CHARITY**Consolidated Statement of Financial Activities****Period ended 31 March 2025**

	Notes	2025
Income		£
<i>Income from:</i>		
Trading activities		269,423
Donations		391
Investments – Bank interest		<u>1,539</u>
Total Income		<u>271,353</u>
 Expenditure		
<i>Expenditure on:</i>		
Raising funds		140,084
Administrative expenses		2,397
Charitable activities		<u>125,000</u>
Total Expenditure		<u>267,481</u>
 Net Income / (Expenditure) before tax for the period		3,872
 Tax payable		<u>Nil</u>
 Net Income / (Expenditure)		3,872
 Reserves acquired on acquisition of subsidiary company		49,339
 Net movement in Funds		<u>53,211</u>
 Reconciliation of funds		
Total funds brought forward		<u>0</u>
 Total funds carried forward		<u>53,211</u>

KOP HILL CHARITY

Consolidated Statement of Financial Position

as at 31 March 2025

	Notes	Group 2025		Charity 2025	
		£	£	£	£
Fixed assets					
Tangible assets	3		7,225		-
Investments			-		1
			<u>7,225</u>		<u>1</u>
Current assets					
Cash at bank and in hand			50,797		236
			<u>50,797</u>		<u>236</u>
Current liabilities					
Creditors: Amounts falling due within one year	5		4,811		961
Net current assets			45,986		(725)
Total Net assets			<u>53,211</u>		<u>(724)</u>
Funds of the Charity:					
Unrestricted funds					
Balance acquired			49,339		-
Surplus/deficit for the year			3,872		(724)
			<u>53,211</u>		<u>(724)</u>
Balance at 31 March 2025			<u>53,211</u>		<u>(724)</u>

For the year ending 31 March 2025, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by KOP HILL CHARITY on 26 January 2026 and signed on its behalf by:

Linda Cannon Clegg

L.V. Cannon Clegg

Chair of Trustees

W Pettinger FCA

W Pettinger

Treasurer

The notes on pages 7 to 11 form part of these financial statements

KOP HILL CHARITY

Consolidated Statement of Cash Flows

Period ended 31 March 2025

Reconciliation of net income to net cash inflow from operating activities

	Notes	2025
Cash flows from operating activities		£
Net Income for the year		3,872
Add: Depreciation	2,674	
Deduct Interest income	(1,539)	
Increase in creditors	4,811	
		<u>5,946</u>
Total cash flow from operating activities		9,818
 Cash flow from investment activities		
Purchase of fixed assets	(2,042)	
Interest income	1,539	
Cash balance received on acquisition of subsidiary after settlement of creditors	41,482	
		<u>40,979</u>
Cash flows from investing activities		40,979
Net Increase in cash and cash equivalents		50,797
 Cash and Cash equivalents at the beginning of period		-
 Cash and Cash equivalents at the end of period		50,797
 Represented by:		
Cash at bank		<u>50,797</u>

KOP HILL CHARITY

Notes to the Financial Statements

Period ended 31 March 2025

1 Accounting Policies

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view. The financial statements comply with the Charities Act 2011, the Charity's constitution and the Statement of Recommended Practice applicable to charities preparing the accounts in accordance with the Financial Reporting standard in the UK and Republic of Ireland (Charities SORP FRS 102).

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

Kop Hill Charity meets the definition of a public benefit entity under FRS 102.

1.2 Going Concern

The Trustees of the charitable company are satisfied that there are no material uncertainties about the charity's ability to continue as a going concern at least for a period of 12 months from the date of approval of these financial statements. Accordingly, the financial statements are prepared on a going concern basis.

1.3 Basis of consolidation

These financial statements consolidate the results of the charity and its wholly owned subsidiary, Kop Hill Climb Limited (a company registered in England and Wales under number 09495670) on a line-by-line basis. A separate Statement of Financial Activities, or Income and Expenditure account, for the charity itself is not presented because the charity has taken advantage of the exemptions afforded by section 408 of the Companies Act 2006.

1.4 Income and Expenditure

Both income and expenditure are accounted for on the accruals basis. The primary source of income is the Kop Hill Climb event and income includes the participants' entrance fees, spectator tickets, sponsor fees, pitch charges levied on traders and sundry merchandising.

Revenue is recognised by reference to the year of the event that it relates.

All expenditure classified as raising funds is incurred directly in support of the Kop Hill Climb event.

KOP HILL CHARITY

Notes to the Financial Statements

Period ended 31 March 2025

1.5 Tangible Fixed Assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	Straight line over 5 years
Computer software	Straight line over 5 years

1.6 Critical Accounting Estimates or significant assumptions

In the application of the charity's accounting policies the trustees are required to make judgements estimates and assumptions about the carrying value of assets and liabilities that are not readily apparent from other sources. These judgements and estimates are continually evaluated and are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

There are no critical judgements, significant assumptions concerning the future and key sources of estimation of uncertainty at the reporting date that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year.

1.7 Taxation

The charity is exempt from taxation in respect of income or capital gains received to the extent that such income or gains are applied exclusively for charitable purposes. The charity is not exempt from Value Added Tax.

2. Employees

The average monthly number of persons employed during the year was 6, who are the Directors of Kop Hill Climb Limited. All employees are volunteers and no remuneration is paid.

KOP HILL CHARITY

Notes to the Financial Statements

Period ended 31 March 2025

3. Tangible Assets

	Group £
Cost	
Acquired at date of transfer	13,671
Additions in period	2,042
Disposals	-
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At 31 March 2025	15,713
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Depreciation	
At date of transfer on assets acquired	5,814
Provided in period	2,674
On disposals	-
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At 31 March 2025	8,488
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Net Book Value	
At 31 March 2025	7,225
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4. Current asset investments

At 31 March 2025 the sum of £46,539 was held on a 35 day deposit with NatWest Bank PLC.
Bank interest in the period of £1,539 was received in respect of this account.

5. Debtors

	Group & Charity 2025 £
Other debtors	Nil
	<hr/>
	Nil
	<hr/>

KOP HILL CHARITY

Notes to the Financial Statements

Period ended 31 March 2025

6. Creditors: amounts falling due within one year

	Group 2025 £	Charity 2025 £
Other creditors	4,811	961
	<u>4,811</u>	<u>961</u>

7. Acquisition of Kop Hill Climb Limited

On 8th February 2024 The Charity acquired its trading subsidiary Kop Hill Climb Limited. The Balance Sheet of the company at that date is shown below. As the assets are all dedicated to charitable purposes consideration paid was £1.

	£	£
Fixed assets		
Tangible assets		7,857
Current assets		
Cash at bank and in hand	76,255	
	<u>76,255</u>	
Current liabilities		
Creditors: Amounts falling due within one year	34,772	
	<u> </u>	
Net current assets		<u>41,483</u>
Net assets		<u><u>49,340</u></u>

KOP HILL CHARITY

Notes to the Financial Statements

Period ended 31 March 2025

8. Charitable activities – Grant funding

In December 2024 awards were made to the 23 charities listed below. The total grants awarded included £8,000 that was returned in respect of grants made in the previous year.

At The Bus	£5,000
Aylesbury Homeless Action Group	£7,500
Aylesbury Vale Child Contact Centre	£6,200
Buckinghamshire Community Foundation	£10,000
Bucks Girls Rugby Charity	£3,000
Carers Bucks	£5,208
Chinnor & Princes Risborough Railway Association Ltd	£1,400
Cloudy Foundation	£7,500
Community Youth Ventures CIC	£7,150
Dementia Carers Respite	£4,145
ENRYCH	£5,000
Florence Nightingale Hospice (Buckinghamshire)	£5,000
Haddenham Community Vehicle	£7,500
Hector's House	£5,870
High Wycombe Shopmobility	£4,427
Nest Aylesbury Vale	£4,750
Princes Risborough District Girlguiding	£6,000
Sexual Assault and Abuse Support Service Buckinghamshire and Milton Keynes (SAAS)	£7,500
Southcourt Baptist Church Space (Aylesbury)	£7,500
Space (Aylesbury)	£5,000
Sport in Mind	£2,350
Wycombe Homeless Connection (WHC)	£7,500
Youth Concern	£7,500
Less grant monies refunded from prior year	(£8,000)
Total Grant monies from Current Year Activities	£125,000

The charity has a memorandum of understanding with the Heart of Bucks Community Foundation (charity number 107386) to assist in the evaluation of grant applications and to administer the payments of the grants detailed above.

8. Trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

9. Support and Governance

Included within support costs are costs of the independent examination of the charity of £960.

KOP HILL CHARITY

Independent Examiner's report on the accounts

Period ended 31 March 2025

Report to the trustees of Kop Hill Charity on the accounts for the year ended 31 March 2025 (Charity number 1205108) set out on pages 5 to 12 above.

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Rebekah Haywood FCCA
Dashwoods Accountants Limited
31 Dashwood Avenue
High Wycombe
Bucks
HP12 3DZ

Date 14/01/25