

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 December 2025**  
**for**  
**THE SUE KILPATRICK FOUNDATION**

Russell & Co  
Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

**THE SUE KILPATRICK FOUNDATION**

**Contents of the Financial Statements  
for the Year Ended 31 December 2025**

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	<b>Page</b>
<b>Report of the Trustees</b>	1
<b>Independent Examiner's Report</b>	2
<b>Statement of Financial Activities</b>	3
<b>Balance Sheet</b>	4
<b>Notes to the Financial Statements</b>	5 to 7
<b>Detailed Statement of Financial Activities</b>	8

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# THE SUE KILPATRICK FOUNDATION

## Report of the Trustees for the Year Ended 31 December 2025

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The trustees present their report with the financial statements of the charity for the year ended 31 December 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

### REFERENCE AND ADMINISTRATIVE DETAILS

#### Registered Charity number

1205077

#### Principal address

Station House  
Station Approach  
East Horsley  
Surrey  
KT24 6QX

#### Trustees

B Russell  
A Russell  
S A Russell

#### Independent Examiner

Russell & Co  
Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

Approved by order of the board of trustees on 23/4/26 and signed on its behalf by:

  
.....  
B Russell - Trustee

**Independent Examiner's Report to the Trustees of  
The Sue Kilpatrick Foundation**

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**Independent examiner's report to the trustees of The Sue Kilpatrick Foundation**

I report to the charity trustees on my examination of the accounts of The Sue Kilpatrick Foundation (the Trust) for the year ended 31 December 2025.

**Responsibilities and basis of report**

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Andrew Russell

Russell & Co  
Station House  
Station Approach  
East Horsley  
Leatherhead  
Surrey  
KT24 6QX

Date: 23/4/26 -

**THE SUE KILPATRICK FOUNDATION**

**Statement of Financial Activities  
for the Year Ended 31 December 2025**

		Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes	
Donations and legacies		<b>2,957,327</b>
Investment income	2	<b>60,713</b>
<b>Total</b>		<b>3,018,040</b>
<b>EXPENDITURE ON</b>		
Charitable activities		
Individual grants		<b>41,486</b>
<b>NET INCOME</b>		<b>2,976,554</b>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>2,976,554</b>

The notes form part of these financial statements

# THE SUE KILPATRICK FOUNDATION

## Balance Sheet 31 December 2025

	Notes	Unrestricted fund £
<b>FIXED ASSETS</b>		
Tangible assets	4	1,092,000
<b>CURRENT ASSETS</b>		
Investments	5	350,025
Cash at bank		1,546,529
		<u>1,896,554</u>
<b>CREDITORS</b>		
Amounts falling due within one year	6	(12,000)
<b>NET CURRENT ASSETS</b>		<u>1,884,554</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,976,554</u>
<b>NET ASSETS</b>		<u>2,976,554</u>
<b>FUNDS</b>	7	
Unrestricted funds		<u>2,976,554</u>
<b>TOTAL FUNDS</b>		<u>2,976,554</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 23/4/26 and were signed on its behalf by:

  
B Russell - Trustee

The notes form part of these financial statements

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**THE SUE KILPATRICK FOUNDATION**

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2025**

**2. INVESTMENT INCOME**

	£
Rents received	55,950
Deposit account interest	4,763
	<u>60,713</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 December 2025.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 31 December 2025.

**4. TANGIBLE FIXED ASSETS**

	Freehold property £
<b>COST</b>	
Additions	<u>1,092,000</u>
<b>NET BOOK VALUE</b>	
At 31 December 2025	<u>1,092,000</u>

**5. CURRENT ASSET INVESTMENTS**

	£
Unlisted investments	<u>350,025</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Other creditors	<u>12,000</u>

**7. MOVEMENT IN FUNDS**

	Net movement in funds £	At 31.12.25 £
<b>Unrestricted funds</b>		
General fund	2,976,554	2,976,554
<b>TOTAL FUNDS</b>	<u>2,976,554</u>	<u>2,976,554</u>

## THE SUE KILPATRICK FOUNDATION

### Notes to the Financial Statements - continued for the Year Ended 31 December 2025

#### 7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	3,018,040	(41,486)	2,976,554
<b>TOTAL FUNDS</b>	<u>3,018,040</u>	<u>(41,486)</u>	<u>2,976,554</u>

#### 8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2025.

**THE SUE KILPATRICK FOUNDATION**

**Detailed Statement of Financial Activities  
for the Year Ended 31 December 2025**

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	£
<b>INCOME AND ENDOWMENTS</b>	
<b>Donations and legacies</b>	
Legacies	2,957,327
<b>Investment income</b>	
Rents received	55,950
Deposit account interest	4,763
	<hr/>
	60,713
<b>Total incoming resources</b>	<hr/>
	3,018,040
<b>EXPENDITURE</b>	
<b>Charitable activities</b>	
Grants to individuals	6,700
<b>Support costs</b>	
<b>Management</b>	
Professional fees	28,786
Accountancy fees	6,000
	<hr/>
	34,786
<b>Total resources expended</b>	<hr/>
	41,486
<b>Net income</b>	<hr/>
	2,976,554

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This page does not form part of the statutory financial statements