

REGISTERED COMPANY NUMBER: 15036470 (England and Wales)
REGISTERED CHARITY NUMBER: 1205074

Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 30 June 2025
for
Sunderland Antiquarian Society

Sunderland Antiquarian Society

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for the year ended 30 June 2025**

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**Report of the Trustees
for the year ended 30 June 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Charitable Status

The Society was granted charitable status on 5th October 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Society is constituted by its memorandum and articles of association dated 28th July 2023.

Governance

The management committee manage the business of the society and shall consist of Trustees, selected from its members.

Objectives and Activities

The society provides, as a public benefit, an archive facility for the history of Sunderland which is made available to the general public on a weekly basis at its main location and also online.

Reserves and Investment Policies

The policy of the management committee is to ensure that all expenses are fully funded and reserves are sufficient to cover expenditure commitments for a twenty-four-month period. The management committee policy is to ensure that funds are invested to provide a maximum return, balanced with the level of risk.

**Report of the Trustees
for the year ended 30 June 2025**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

The management committee has conducted its own review of the major risks to which the charity is exposed and systems have been established to minimise those risks.

Responsibilities of the trustees

The law applicable to charities in England and Wales, requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that year. In preparing those financial statements, the trustees are required to

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charity (Accounts and Reports) and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Review

On 1st July 2024, with the approval of the Charity Commissioners, the assets and liabilities of Sunderland Antiquarian Society (Charity number 1157551) including its archive and artifacts were transferred to the new charitable company - Sunderland Antiquarian Society Limited by Guarantee.

This has been another successful year for the society with our membership standing at 1605 at the date of transfer of the undertaking, increasing to 1668 at the year end. This is thanks to terrific support given by both new and old members, the hard work of the management committee and our volunteers. Your society is in a strong position moving forward.

Our heritage centre, in Douro Terrace, is open each Saturday and Wednesday morning and the monthly talks, held at Bede Tower in Burdon Road, have been very well attended. We continue to acquire significant artifacts related to our city when they become available and are within our financial means.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

15036470 (England and Wales)

Registered Charity number

1205074

Registered office

6 Douro Terrace
Stockton Road
Sunderland
Tyne And Wear
SR2 7DX

**Report of the Trustees
for the year ended 30 June 2025**

Trustees

P Curtis

L A King

B Stewart (appointed 30/9/24)

JT Thorne

P Stoddart (appointed 11/8/25)

S Vincent Trustee (appointed 2/6/25)

Independent Examiner

D J Cook FCCA

TTR Barnes Limited

Chartered Accountants

3-5 Grange Terrace

Stockton Road

Sunderland

Tyne & Wear

SR2 7DG

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 30 September 2025 and signed on its behalf by:

P Curtis - Trustee

Independent Examiner's Report to the Trustees of Sunderland Antiquarian Society

Independent examiner's report to the trustees of Sunderland Antiquarian Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

D J Cook FCCA

The **ERROR - relevant professional body must be completed**

TTR Barnes Limited
Chartered Accountants
3-5 Grange Terrace
Stockton Road
Sunderland
Tyne & Wear
SR2 7DG

1 October 2025

Sunderland Antiquarian Society

**Statement of Financial Activities
for the year ended 30 June 2025**

		Year ended 30/6/25 Unrestricted fund £	Period 28/7/23 to 30/6/24 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	110,826	-
Other trading activities	3	6,073	-
Investment income	4	1,688	-
Other income		4,833	-
Total		123,420	-
EXPENDITURE ON			
Raising funds		1,997	-
Charitable activities	5		
Running of company		42,259	-
Total		44,256	-
NET INCOME		79,164	-
RECONCILIATION OF FUNDS			
Total funds brought forward		-	-
TOTAL FUNDS CARRIED FORWARD		79,164	-

The notes form part of these financial statements

Sunderland Antiquarian Society (Registered number: 15036470)

**Balance Sheet
30 June 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
FIXED ASSETS			
Tangible assets	10	4,491	-
Heritage assets	11	11,235	-
		<hr/>	<hr/>
		15,726	-
CURRENT ASSETS			
Stocks	12	3,427	-
Debtors: amounts falling due within one year	13	1,954	-
Cash at bank and in hand		58,737	-
		<hr/>	<hr/>
		64,118	-
CREDITORS			
Amounts falling due within one year	14	(680)	-
		<hr/>	<hr/>
NET CURRENT ASSETS		63,438	-
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		79,164	-
		<hr/>	<hr/>
NET ASSETS		79,164	-
		<hr/>	<hr/>
FUNDS	15		
Unrestricted funds		79,164	-
		<hr/>	<hr/>
TOTAL FUNDS		79,164	-
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Balance Sheet - continued
30 June 2025

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2025 and were signed on its behalf by:

JT Thorne - Trustee

L A King - Trustee

Sunderland Antiquarian Society

Notes to the Financial Statements for the year ended 30 June 2025

1. ACCOUNTING POLICIES

Accounting convention

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The charitable company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland':

- the requirements of Section 7 Statement of Cash Flows.

Donations and Grants

Income received by way of donations and grants is included in full in the Statement of Financial Activities when receivable.

When donors specify that donations and grants, including capital grants, are for particular restricted purposes, which do not amount to pre-conditions regarding entitlement, this income is included in incoming resources of restricted funds when receivable.

When donors specify a capital grant is for a specific fixed asset, the capital grant will be released in line with the depreciation policy for the asset.

When a grant or donation is received, for which part relates to the forthcoming financial periods, the amount attributable to the current financial year will be included in incoming resources and the amount in relation to the next periods will be carried forward as deferred income.

The value of services provided by volunteers has not been included.

Going concern

The Trustees have reviewed the circumstances of the Society and consider that adequate resources continue to be available to fund activities for the foreseeable future. The Trustees consider that there are no material uncertainties about the Society's ability to continue as a going concern.

Interest Receivable

Interest is included when receivable by the charity.

Resources Expended

Expenditure is included on an accruals basis and includes attributable VAT, which cannot be recovered.

Governance costs are those incurred in connection with the administration of the Charity and the compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation

Depreciation is calculated to write down the cost, less estimated residual value, of all tangible fixed assets over their expected useful lives. The rates generally applicable are:

Fixtures & Fittings	15% straight line
Computer Equipment	33.33% straight line

Sunderland Antiquarian Society

Notes to the Financial Statements - continued for the year ended 30 June 2025

1. ACCOUNTING POLICIES - continued

Donations and grants

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Stock is valued at their net realisable value after making allowance for obsolete stocks. Cost includes all direct costs and appropriate proportion of fixed and variable overheads.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements where appropriate.

Reserves Policy

The policy of the Trustees is to maintain free reserves (there are no restricted funds) equal to twenty four months expenditure. While the balance of unrestricted funds is in excess of that amount, the Trustees are reviewing different methods of securing the resource and archive, which will may well involve significant expenditure in the future.

2. DONATIONS AND LEGACIES

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
Donations	3,635	-
Gift aid	4,067	-
Members subscriptions	28,660	-
Donation from old charity	74,464	-
	<hr/> 110,826 <hr/>	<hr/> - <hr/>

Sunderland Antiquarian Society

**Notes to the Financial Statements - continued
for the year ended 30 June 2025**

3. OTHER TRADING ACTIVITIES

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
Special efforts and raffles	3,764	-
Books/CDs/Map sales	2,309	-
	<u>6,073</u>	<u>-</u>

4. INVESTMENT INCOME

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
Deposit account interest	1,688	-
	<u>1,688</u>	<u>-</u>

5. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 6) £	Totals £
Running of company	38,412	3,847	42,259
	<u>38,412</u>	<u>3,847</u>	<u>42,259</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Running of company	529	3,318	3,847
	<u>529</u>	<u>3,318</u>	<u>3,847</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
Depreciation - owned assets	2,718	-
Surplus on disposal of fixed assets	(4,833)	-
	<u>(2,115)</u>	<u>-</u>

Sunderland Antiquarian Society

**Notes to the Financial Statements - continued
for the year ended 30 June 2025**

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the period ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the period ended 30 June 2024.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
NET INCOME	-
TOTAL FUNDS CARRIED FORWARD	- <u><u> </u></u>

10. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
Additions	5,115	2,094	7,209
	<u> </u>	<u> </u>	<u> </u>
DEPRECIATION			
Charge for year	1,441	1,277	2,718
	<u> </u>	<u> </u>	<u> </u>
NET BOOK VALUE			
At 30 June 2025	3,674	817	4,491
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>
At 30 June 2024	-	-	-
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

11. HERITAGE ASSETS

	Total £
MARKET VALUE	
Additions	11,235
	<u> </u>
NET BOOK VALUE	
At 30 June 2025	11,235
	<u><u> </u></u>
At 30 June 2024	-
	<u><u> </u></u>

Sunderland Antiquarian Society

**Notes to the Financial Statements - continued
for the year ended 30 June 2025**

12. STOCKS

	2025 £	2024 £
Stocks	3,427	-
	<u>3,427</u>	<u>-</u>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Debtors and prepayments	1,954	-
	<u>1,954</u>	<u>-</u>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Accruals	680	-
	<u>680</u>	<u>-</u>

15. MOVEMENT IN FUNDS

	At 1/7/24 £	Net movement in funds £	At 30/6/25 £
Unrestricted funds			
General fund	-	79,164	79,164
	<u>-</u>	<u>79,164</u>	<u>79,164</u>
TOTAL FUNDS	<u>-</u>	<u>79,164</u>	<u>79,164</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	123,420	(44,256)	79,164
	<u>123,420</u>	<u>(44,256)</u>	<u>79,164</u>
TOTAL FUNDS	<u>123,420</u>	<u>(44,256)</u>	<u>79,164</u>

16. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

Sunderland Antiquarian Society

**Detailed Statement of Financial Activities
for the year ended 30 June 2025**

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,635	-
Gift aid	4,067	-
Members subscriptions	28,660	-
Donation from old charity	74,464	-
	<hr/> 110,826	<hr/> -
Other trading activities		
Special efforts and raffles	3,764	-
Books/CDs/Map sales	2,309	-
	<hr/> 6,073	<hr/> -
Investment income		
Deposit account interest	1,688	-
Other income		
Sale of assets	4,833	-
	<hr/> 123,420	<hr/> -
Total incoming resources		
	123,420	-
EXPENDITURE		
Other trading activities		
Goods for resale	1,997	-
Charitable activities		
Rent and rates	6,454	-
Insurance	90	-
Heat, light and water	2,419	-
Postage and stationery	8,909	-
Newsletters	3,536	-
Sundries and cleaning	622	-
Subscriptions	681	-
Room hire	1,800	-
Archive maintenance and sundry additions	1,860	-
Website and computer costs	3,372	-
Travelling expenses	53	-
Special efforts	1,444	-
Speaker's fees	450	-
Repairs and renewals	6,146	-
Professional fees	576	-
	<hr/> 38,412	<hr/> -

This page does not form part of the statutory financial statements

Sunderland Antiquarian Society

**Detailed Statement of Financial Activities
for the year ended 30 June 2025**

	Year ended 30/6/25 £	Period 28/7/23 to 30/6/24 £
Support costs		
Finance		
Card charges	529	-
Governance costs		
Accountancy	600	-
Fixtures and fittings	1,441	-
Computer equipment	1,277	-
	<hr/> 3,318	<hr/> -
Total resources expended	<hr/> 44,256	<hr/> -
Net income	<hr/> <hr/> 79,164	<hr/> <hr/> -

This page does not form part of the statutory financial statements