

Charity registration number 1205053 (England and Wales)

BARROW COMMUNITY HISTORY FOUNDATION CIO
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

BARROW COMMUNITY HISTORY FOUNDATION CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Mrs J M Frew	
	Mr P Walsh	(Appointed 10 March 2025)
	Mr P Rossington	(Appointed 10 March 2025)
	Mrs H Hockley	
	Mrs A C Cavenett	
	Mrs J Tillotson	
	Mr G Hall	
Charity registration	England and Wales	1205053
Registered office	Heathfield House Hollowmoor Heath Great Barrow Chester CH3 7LF	
Independent examiner	Mitchell Charlesworth 24 Nicholas Street Chester CH1 2AU	
Bankers	Nat West PLC	

BARROW COMMUNITY HISTORY FOUNDATION CIO

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BARROW COMMUNITY HISTORY FOUNDATION CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

The trustees present their annual report and financial statements for the year ended 30 September 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

Objectives and activities

Public benefit

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the CIO should undertake.

Activities

The objectives of the Charitable Incorporated Organisation (CIO) are to promote public education in the history and topography of Barrow through the compilation of an archive, the conduct of research, and the investigation of significant events, accompanied by the publication of reports. Additionally, the CIO seeks to organise exhibitions and deliver lectures on these subjects.

The charity operates as a grant-making organisation; however, it is presently not in a financial position to award any grants.

This document constitutes the Annual Report of the Barrow Community History Foundation (BCHF), which was incorporated as a Charitable Incorporated Organisation (CIO) in October 2023 following notification of a prospective legacy from the estate of Mrs Moore.

In receipt of these funds the CIOs aim is to advance the organisation's objectives and deliver public benefit through the following activities:

- Securing suitable accommodation for the archive of documents, including space for research and meetings;
- Organising exhibitions, events, and talks relating to the history and topography of Barrow and its residents;
- Assessing and approving appropriate grant applications for research projects.

Financial review

At the start of this financial year, Barrow Community History Group (BCHG) was without financing, pending settlement of the estate of Mrs Mary Moore. On 5 February 2025, an interim sum of £256,695 was received from the estate. The legal expenses amounting to £17,119.80 incurred in relation to the setting up of BCHG as a CIO and the indemnity required by the executors of Mrs Moore's estate prior to releasing the funds, were then paid on 14 March 2025. On 25 July 2025, BCHG received the sum of £5,575.75, being the final portion of Mrs Moore's legacy of £262,271.25.

Summary of Income and Expenses for 2024-2025

Total income for the year was £263,400 made up of £262,271 from Mrs Moore's estate and interest received of £1,129. Expenses totalling £18,530 up to 30 September related to legal fees, insurance and rent incurred for the storage of the Barrow Archive, managed by the BCHF Archive Group.

BARROW COMMUNITY HISTORY FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Reserves policy

The Trustees recognise the need to balance the requirement to act in the best interests of the charity and its beneficiaries in delivering its charitable activities and the need to safeguard the assets of the charity to ensure that it is sustainable and resilient to change. In deciding on a suitable level of reserves the trustees have considered the following factors:

- The nature of the charity's income and restrictions on the use of its funds.
- The projected expenditure in the next financial year, along with any proposed projects.
- The risks to which the organisation is exposed and the need to maintain funds to ensure an orderly closure.

The current reserves level has been agreed by the trustees at £5,000. This will be monitored by the trustees and adjusted as the legacy funds become freely available and the organisation is able to expand its activities.

Grants

No grants have been made in this financial year. It is anticipated that our invested capital will provide us with some income to make grants in the year 2025-2026.

Investment policy

The Trustees recognise their duty to safeguard the assets of the organisation and recognise the following principles:

- funds required for operational or development purposes in the medium or short term should be held in the Bank deposit account.
- Where reasonably possible cash held at any one Bank will be within the FSA limit.
- The need to balance safeguarding of capital and the need to generate sufficient return on capital to facilitate the achievement of the aims of the organisation. This will require diversification of investment and may include a deposit of funds with a well regarded fund manager experienced in the management of charity funds and the issues related thereto.
- A low to medium appetite for risk to capital.
- The need for professional advice on the appropriate type and amount of the investments to be made.
- The need for monitoring of the performance of the investments at Trustee meetings and at meetings with the investment manager.
- A full annual review of investments by the Trustees.

For the financial year 2024-2025 the sum of £235,000 has remained on deposit pending receipt of professional advice on the further diversification of funds.

Structure, governance and management

Management of the CIO's activities rests with the Board of Trustees.

The constitution stipulates a minimum of three trustees and provides that new trustees are appointed by the Board. During the year, two trustees resigned and two new trustees were subsequently appointed.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mrs J M Frew

Mr P Walsh

(Appointed 10 March 2025)

Mr P Rossington

(Appointed 10 March 2025)

Mrs H Hockley

Mrs A C Cavenett

Mrs J Tillotson

Mr G Hall

Mrs S Higginbotham

(Resigned 5 August 2025)

Mrs C Youngs

(Resigned 11 July 2025)

BARROW COMMUNITY HISTORY FOUNDATION CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

Review of the Year's Activities and Future Plans

Following an interim payment as part of the administration of the estate of Mrs Mary Moore in February 2025, BCHF received a substantial sum which has allowed trustees to begin to implement an initial three year strategy to further the objectives of the organisation by -

- Arranging suitable accommodation for it's archive of documents and with space for research and meetings;
- Holding exhibitions, events and talks relevant to the history and topography of Barrow and its residents;
- Considering appropriate applications for financial support for relevant research projects;
- Ensuring that robust governance is in place to support this strategy.

Negotiations for a licence for the exclusive use of the Committee Room in the Village Hall by the BCHF Archive Group are underway and it is hoped that the new space will be ready for the Spring of 2026. The Archive Group is responsible for the management of the Archive and its associated activities and receives an annual sum from BCHF to fund its expenses and activities.

An exhibition entitled 'People from Barrow who have made a difference' was mounted and displayed in the Barrow Village Hall in June. for the first time the Exhibition was then moved to the Pavilion a week later. A total of approximately 100 residents attended and the use of two locations improved accessibility and interest for a wider selection of the community.

In addition, to mark the centenary of the opening of the railway line running through Barrow a train trip on the line was arranged with a talk at Chester station. Both events were well received by those who attended.

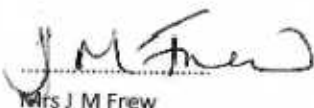
Future plans for 2026 include Improvements to the Archive and access for residents once the new space is available, and planned talks and workshops and the launch of the Financial Grant project to support research and the preservation of the history of Barrow.

Acknowledgements and thanks

The trustees wish to acknowledge the generosity of Mrs Moore through her legacy which will help in supporting and furthering research into, and the preservation of, the history of Barrow for the benefit of the residents of Barrow and the public generally for the next generations.

Thanks and appreciation are also due to all the members of the Archive Group who have worked so hard to continue to maintain the Archive and put on events this year.

The trustees' report was approved by the Board of Trustees.



Mrs J M Frew

Chair

Date:

24/3/26

BARROW COMMUNITY HISTORY FOUNDATION CIO

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF BARROW COMMUNITY HISTORY FOUNDATION CIO

I report to the trustees on my examination of the financial statements of Barrow Community History Foundation CIO (the CIO) for the year ended 30 September 2025.

Responsibilities and basis of report

As the trustees of the CIO you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the CIO's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Since the CIO's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the CIO as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Mitchell Charlesworth

24 Nicholas Street

Chester

CH1 2AU

Date: 06/04/2026

BARROW COMMUNITY HISTORY FOUNDATION CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Income from:			
Donations and legacies	3	262,271	-
Investments	4	1,129	-
Total income		263,400	-
Expenditure on:			
Charitable activities	5	18,530	20
Total expenditure		18,530	20
Net income/(expenditure) and movement in funds		244,870	(20)
Reconciliation of funds:			
Fund balances at 1 October 2024		(20)	-
Fund balances at 30 September 2025		244,850	(20)

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

BARROW COMMUNITY HISTORY FOUNDATION CIO

BALANCE SHEET

AS AT 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Current assets					
Debtors	12	105		-	
Cash at bank and in hand		245,999		-	
		<u>246,104</u>		<u>-</u>	
Creditors: amounts falling due within one year	13	(1,254)		(20)	
		<u></u>		<u></u>	
Net current assets/(liabilities)			244,850		(20)
			<u></u>		<u></u>
The funds of the CIO					
Unrestricted funds	14		244,850		(20)
			<u>244,850</u>		<u>(20)</u>

The financial statements were approved by the trustees on

24/3/26



Mrs J Tillotson
Treasurer

BARROW COMMUNITY HISTORY FOUNDATION CIO

STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	16		244,870		-
Investing activities					
Investment income received		1,129		-	
		<hr/>		<hr/>	
Net cash generated from investing activities			1,129		-
Net cash generated from financing activities			-		-
			<hr/>		<hr/>
Net increase in cash and cash equivalents			245,999		-
Cash and cash equivalents at beginning of year			-		-
			<hr/>		<hr/>
Cash and cash equivalents at end of year			245,999		-
			<hr/> <hr/>		<hr/> <hr/>

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

Charity information

Barrow Community History Foundation CIO is a Charitable Incorporated Organisation.

1.1 Basis of preparation

The financial statements have been prepared in accordance with the CIO's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The CIO is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the CIO. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the CIO has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the CIO.

1.4 Income

Income is recognised when the CIO is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the CIO has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the CIO has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The CIO has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the CIO's balance sheet when the CIO becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the CIO's contractual obligations expire or are discharged or cancelled.

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

2 Critical accounting estimates and judgements

In the application of the CIO's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Legacies	262,271	-

4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,129	-

5 Expenditure on charitable activities

	B.C.H.F. 2025 £	B.C.H.F. 2024 £
Direct costs		
Room hire	126	20
Insurance	84	-
	210	20
Share of support and governance costs (see note 7)		
Support	18,320	-
	18,530	20
Analysis by fund		
Unrestricted funds	18,530	20

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

6 Description of charitable activities

B.C.H.F.

Prior to receiving the legacy, the Barrow Community History Group had been engaged in the research and preservation of local history. In order to accept the legacy, the group became a registered charity. Following this change, the Barrow Archive Group was established to undertake the research activities previously carried out by the history group, allowing BCHF to focus on its broader charitable objectives. The charity, which now holds the legacy funds, will provide financial and administrative support to the Archive Group.

7 Support costs allocated to activities

	B.C.H.F. 2025 £	Total 2024 £
Governance	18,320	-
	<u>18,320</u>	<u>-</u>
	2025 £	2024 £
Governance costs comprise:		
Independent examiner fees	1,200	-
Legal and professional	17,120	-
	<u>18,320</u>	<u>-</u>

8 Net movement in funds	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the independent examination of the charity's financial statements	1,200	-
	<u>1,200</u>	<u>-</u>

9 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the CIO during the year.

10 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Total	-	-
	<u>-</u>	<u>-</u>

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2025	2024
	£	£
Amounts falling due within one year:		
Prepayments and accrued income	105	-
	<u>105</u>	<u>-</u>

13 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	54	20
Accruals and deferred income	1,200	-
	<u>1,254</u>	<u>20</u>

14 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 October 2024	Incoming resources	Resources expended	At 30 September 2025
	£	£	£	£
General funds	(20)	263,400	(18,530)	244,850
	<u>(20)</u>	<u>263,400</u>	<u>(18,530)</u>	<u>244,850</u>
Previous year:	At 1 October 2023	Incoming resources	Resources expended	At 30 September 2024
	£	£	£	£
General funds	-	-	(20)	(20)
	<u>-</u>	<u>-</u>	<u>(20)</u>	<u>(20)</u>

15 Related party transactions

There were no disclosable related party transactions during the year (2024 - none).

BARROW COMMUNITY HISTORY FOUNDATION CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 SEPTEMBER 2025

16	Cash generated from operations	2025 £	2024 £
	Surplus/(deficit) for the year	244,870	(20)
	Adjustments for:		
	Investment income recognised in statement of financial activities	(1,129)	-
	Movements in working capital:		
	(Increase) in debtors	(105)	-
	Increase in creditors	1,234	20
	Cash generated from operations	<u>244,870</u>	<u>-</u>

17 Analysis of changes in net funds/(debt)

The CIO had no material debt during the year.