

BARROW COMMUNITY HISTORY FOUNDATION

REPORT OF THE TRUSTEES AND ANNUAL ACCOUNTS

For the period ended 30th September, 2024

Approved by the Trustees on *21st February* 2025

Registered Charity No 1205053

TRUST INFORMATION

Registered Charity number

1205053

Registered Address

Heathfield House,
Hollowmoor Heath,
Great Barrow,
Chester,
CH3 7LF

Trustees

Mrs. Julia Frew
Mrs. Julia Tillotson
Mrs. Christine Youngs
Mrs. Ann Cavenett
Mrs. Helen Hockley
Mrs. Sue Higginbotham

Mr. George Hall

Report of the Charity Trustees

The trustees submit their annual report together with financial statements for the CIO for the year ended 31st March, 2024.

The financial statements comply with the Charities Act 2011, the Constitution and Accounting and Reporting by Charities Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)(effective 1 January 2019).

Charity Trustees Responsibilities Statement

The charity trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and regulations.

The charity Act 2011 requires the trustees to prepare financial statements for each financial year. The trustees have to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law) including FRS102, the Financial Reporting Standard applicable in the UK and Republic of Ireland. The trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the accounting resources and application of resources, including the income and expenditure, of the charity for that period. In preparing these financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP (FRS102);
- Make judgments and accounting estimates that are reasonable and prudent;

- State whether applicable UK accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the financial statements on an appropriate accounting basis. In this financial year we have not yet received any funding.

1 Legal and Administrative Details

The CIO was registered with the Charity Commission on the 4th October, 2023. The registered number of the charity is 1205053.

Report of the Trustees

The Charity Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations and the provisions of the Constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

2. Structure, Governance and Management

Management of the Trust's activities is the responsibility of the Board of Trustees. The CIO's Constitution provides for a minimum number of three trustees, and for new trustees to be appointed by the Board. There have been no changes to the Trustees in the year ending September, 2024.

Names of the Trustees

Mrs. Julia Frew (Chair)

Mrs. Julia Tillotson (Treasurer)

Mrs. Christine Youngs

Mrs. Ann Cavenett

Mrs. Helen Hockley

Mrs. Sue Higginbotham

Mr. George Hall

All enquiries in respect of the Charity must be directed to the trustees at the registered address.

3. Aims and Objectives

The objects of the CIO are to advance the education of the public in the history and topography of Barrow by compiling an archive, researching and investigating significant events and publishing reports; holding exhibitions and talks on the same.

The charity is a grant making organisation, but is not currently in a financial position to make any grants.

4. Review of the Year's Activities and Future Plans

This is the first Annual Report of BCHF which was incorporated as a CIO in October 2023, following notification of a prospective legacy from a private testator. The legacy was to be held by the executors of the will pending finalisation of the administration of the estate. The CIO has prepared for receipt of the legacy funds by completing legal and administrative requirements following its registration, and by approving appropriate policies and procedures which, once the funds are received in early 2025, will assist in their effective use in furtherance of its objectives and for the public benefit, including as follows:

- Sourcing suitable accommodation for its archive of documents, with space for research and meetings;
- Holding exhibitions, events and talks relevant to the history and topography of Barrow and its residents;
- Considering appropriate grant applications for research projects.

5. Financial Review

Income Received

No income has been received during this financial year.

Reserves Policy

Pending receipt of the legacy, the Trustees have not settled the level for reserves. On receipt of the legacy funds an appropriate level for reserves will be identified which will take account of the amount received, and the need for funds to achieve the CIO's strategic objectives and provide public benefit.

The financial position is shown in the attached financial statements. The financial statements have been prepared in compliance with current statutory requirements and Accounting and Reporting by Charities Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Bankers

Nat West Bank, Community Banking, Rotherham.

6. Report Approval

The trustees of Barrow Community History Foundation confirm they have had regard to the guidance issued by the Charity Commission on public benefit.

The trustees' Annual Report for the year ending 30th September, 2024 was approved by the Board of Trustees on

Date:

21 Feb 2025

Signed



Julia Frew (Chair)

Statement of Financial Activities
(incorporating the income and expenditure account)

| | Unrestricted |
|-----------------------|------------------------|
| | And total funds |
| | 2024 |
| | £ |
| Income | |
| Investment Income | Nil |
| Expenditure | |
| Charitable activities | Nil |

| | |
|------------------------------------|-------------------|
| Other | (20)_____ |
| Net Movement in Funds | (20) |
| Total funds brought forward | Nil _____ |
| Total funds carried forward | (20) _____ |

Balance Sheet

| | |
|--|-----------|
| | 2024 |
| | £ |
| Current Assets | |
| Cash at bank and in hand | Nil |
| Debtors | Nil_____ |
| | Nil |
| Current Liabilities | |
| Creditors: amounts falling due within one year | (20)_____ |
| | (20)_____ |

Net Liabilities


(20)

Unrestricted revenue funds

Nil

These financial documents were approved by the trustees on

2025 and signed on its behalf by:

21st February 2025 

Julia Tillotson (Treasurer)

Statement of cash flow

2024

£

Net cash provided by (used in) operating

Activities

Net expenditure for the period (20)

Interest from investments Nil

Decrease in Debtors Nil

Increase in creditors (20)

Nil

Cash flow from investing activities

Interest from investments Nil

Nil

| | |
|--|-----|
| Change in cash and cash equivalents | Nil |
| Cash and cash equivalents at beginning of period | Nil |
| Cash and cash equivalents at end of period | Nil |

Notes to the Accounts

1. Accounting Policies

Charity information

Barrow Community History Foundation is a Charitable Incorporated Organisation whose registered office is Heathfield House, Hollowmoor Heath, Great Barrow, Chester, Cheshire CH3 7LF.

It will provide grants to further the education of people about the history and topography of Barrow, create a local history archive, and provide support for those researching local history topics. It will also put on exhibitions and talks.

Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards and Statements of Recommended Practice – Accounting and Reporting by Charities (FRS102 SORP)(effective 1 January 2019) and with the Financial

Reporting Standard applicable in the UK and Republic of Ireland (FRS102). They are drawn up in accordance with the Charities Act 2011.

The financial statements are presented in sterling.

2. Other Costs

| | |
|---------------------------|-------------|
| | 2024 |
| | £ |
| Administration: room hire | <u>(20)</u> |
| | <u>(20)</u> |

3. Trustees Remuneration

No remuneration was paid to trustees in the year ending 30th September, 2024. Trustees have not been reimbursed for any expenses during the year.

4. Creditors payable within one year

| | |
|---------------------|-------------|
| | 2024 |
| | £ |
| Administration fees | <u>(20)</u> |
| | <u>(20)</u> |

5. Related Parties

There were no related party transactions during the year

6. Capital Commitments

There were no capital commitments during the year

7. Contingent Liabilities

There was a contingent liability as at 30th September, 2024, being a potential debt to the Solicitors Withers LLP. The contingent liability is in the sum of £17,119.80 and will become payable only if Barrow Community History Foundation receives a bequest from the estate of the Testator. The potential debt relates to work by Withers LLP to establish the Foundation and provide legal advice.