



Touching the Surface by Keith Clapson, 20 September - 18 November 2023. Photo Ben McDade.

Bethlem Gallery
(Formerly Bethlem Gallery Projects Ltd)
Annual Review 2023-24

Contents

Foreword.....	4
About Bethlem Gallery.....	5
Bethlem Gallery in numbers.....	7
Programme 2023-2024.....	8
Bethlem Gallery Exhibitions.....	9
Collaborations.....	12
Press.....	12
Artist Development.....	14
Projects.....	17
Art Strategy.....	20
Digital highlights.....	22
Visitor feedback.....	24
Who we are.....	25
Financial Review.....	26
Reserves policy.....	28
Going concern.....	28
Risk management.....	28
Plans for Future Periods.....	29
Signature.....	30
Independent Examiner's Report.....	31
Statement of Financial Activities.....	32
Balance Sheet.....	34
Cashflow Statement.....	35
Notes to the financial statements.....	36

The Trustees, who are also the directors of the charity, present their report and the financial statements of the charity for the year ended 31 March 2024 which have been prepared in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 Charities SORP 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Objects

The charity's objects ('Objects') are specifically restricted to the advancement of health particularly by supporting the wellbeing and patient experience of those connected to South London and Maudsley NHS Foundation Trust including but not limited to:

- a. working with NHS patients, carers, artists, staff and researchers to advance education and tackle stigma in issues relating to mental health; and
- b. promoting and advancing the arts for the benefit of all through the maintenance and activities of a Gallery and collections of art;
- c. supporting any other charitable purposes (according to the laws of England and Wales) relating to the NHS as the directors see fit from time to time.

Public Benefit

The Trustees have considered the Charity Commission guidance on public benefit when planning the activities of the charity. The Trustees are satisfied that the objectives and activities of Bethlem Gallery (formerly Bethlem Gallery Projects Ltd) meet the Charity Commission guidance on public benefit.

Foreword

Dr Neil Springham, Chair of Bethlem Gallery

As the newly appointed Chair of Bethlem Gallery, it is a real privilege to present the Gallery's 2023-2024 Annual Review. This review offers a comprehensive reflection on our activity, achievements and the profound impact – and joy – of our work over the past year. It is also an opportunity to acknowledge the achievements of the artists, partners and public we work with and the dedication, energy and commitment of all those who support the work that we do.

This year, we've run a programme of events, projects and exhibitions with artists, expanded our outreach, embraced new digital platforms, and worked to open up conversations about the usefulness of art and experiences of mental ill health. We've asked repeatedly, What is a Gallery for? And our responses are manifest in what we do.

As we celebrate our accomplishments, we express our gratitude to Rachel Evans, our outgoing Chair. Rachel's tenure has been marked by remarkable leadership, dedication, and a profound commitment to the Gallery's mission. Her vision and energy have been instrumental in steering the Gallery through a period of growth and transformation. On behalf of our director Sophie Leighton and the entire team, I extend our deepest thanks to Rachel for her commitment to the Gallery, the Gallery team and the artists we work with.

Thank you as always to our artists, trustee board, staff, volunteers, partners, and supporters for being such fantastic collaborators, artists, makers and thinkers. You make the Gallery what it is.

The Gallery is hugely grateful to Maudsley Charity for the core funding that enables the long-term impactful work that we do; to Arts Council England, Wellcome Trust, Peter Sowerby Foundation, Bromley Council, Croydon Borough of Culture, Responsa Foundation, BFI Doc Society Fund, Voices with Impact, and the Baring Foundation for funding elements of our work this year; to our close partner the Bethlem Museum of the Mind, to South London and Maudsley NHS Foundation Trust for incredible collaborations and in-kind support, and to King's College London.

We are excited for a new year, new programme and continuing our mission to make art an everyday practice and mental health an everyday conversation.

Neil Springham

About Bethlem Gallery

Bethlem Gallery is a visual arts organisation in south-east London. We programme creative activities, projects and commissions to participate in, look at, talk and think about. Based at Bethlem Royal Hospital and working across London and the UK, we support the professional development and socially engaged practice of our artists, many of whom have experienced mental health services. We bridge communities, aiming to make art an everyday practice and mental health an everyday conversation.

Our Vision and Mission

OUR VISION

An equitable society where art and mental health are a valued part of every day

OUR MISSION

Working with artists to lead change in health and society

Our Values

We Advocate: we value and support artists and arts practice, work to counter stigma around mental health and advocate for the position of art and artists in society.

We are Equitable: we strive to act ethically, inclusively and allocate resources, time and care equitably.

We are Ambitious: we aim for excellence in artistic practice and want the best for the people we work with. We are imaginative, reflective, collaborative, multidisciplinary, and take creative risks.

How we work

This year we have spent time with artists, visitors, staff, trustees and other advisors working to develop a theory of change, which we will publish next year.

We:

- Work with artists to support professional development and practice
- Run a public arts programme
- Support a community of artists
- Manage artist commissions, artwork collections, displays and artist projects
- Collaborate with the culture and health sectors

We do this for/with:

- Artists, many of whom are current/former service users
- South London and Maudsley Foundation Trust and other NHS staff

- Culture sector
- Academic research communities - King's College London and others
- Public (local, national and international)

Our approach

- We are artist-led: artists are at the heart of what we do.
- We aim to create a safe, supportive space where art practice is central.
- We aim to break down barriers and flatten hierarchies.
- We walk an ambiguous grey line, often supporting people with complex needs whilst not being, or pretending to be, a clinical service. We aim to look, feel and act like a mainstream art gallery – a safe space to have difficult conversations; for publics to mix; a non-clinical space in a clinical setting.
- We have boundaries and support systems in place and work hard to make our public space feel like any other gallery.
- We work long-term and therefore have a long-term presence and support in people's lives.
- We try to open up different opportunities to artists and share our resources as equitably as possible.
- We support conversations about art and mental health, equity and wider societal issues, as well as other subjects our artists want to engage with as openly as possible.

Bethlem Gallery in numbers

	2022-2023	2023-2024	% change
Visitors onsite (Gallery)	6,107	7,784	+27%
Visitors onsite (ORTUS Centre)		25,430	-
Visitors online (website)	30,118	30,004	-0.4%
Events	185	267	+44%
Event participants	1,877	2,623	+40%
Art fair artists	150	150	-
Exhibitions	12	15	+25%
Website users	30,118	30,004	-0.4%
Instagram accounts reached	13,097	40,460	+209%
Twitter impressions	196,000	206,500	+5%
Facebook accounts reached	10,899	34,892	+220%



BSL interpreter Edward Richards leads a tour of Elsewhere, September 2023.



Touching the Surface by Keith Clapson, 20 September - 18 November 2023. Photo Ben McDade.

Overview

This year Bethlem Gallery has programmed group shows and solo shows. Projects and events have explored topics as diverse as touch, surrealism, folklore, family mental health, imaginary worlds and space creatures. Bethlem Gallery's new exhibition programme this year began loudly with a Folk Parade on the Bethlem grounds with performances by Black Swan and Wild Hunt Morris to celebrate our group show 'Elsewhere', produced in collaboration with Turf Projects, curated by Bethlem Artist, Beth Hopkins. This exhibition and programme explored the uses and importance of spaces real and imagined as part of Croydon Borough of Culture.

Ceramic artist Keith Clapson's anarchic use of vivid glazes filled the gallery in September for 'Touching the Surface'. Visitors were excited to be permitted to touch Clapson's textured ceramic works that filled the room and spoke to his experience of managing OCD and his development as a professional artist. Next we held our annual winter art fair, open to anyone with a connection to the Gallery or NHS Trust, where we supported over 100 artists to showcase their work and put it up for sale. In January, Sue Morgan presented sculpture and monochromatic line drawings in 'Planet209 Revisited', inviting visitors into her intricately drawn landscapes.

We hosted some hugely valuable residencies, from dance company Julie Cunningham & Co and writers Tom Newlands and Jess Murrain, which touched and changed both the resident artists and those with whom they worked at the Gallery, local area and hospital communities.

The Gallery continues to lead on art strategy across South London and Maudsley NHS Foundation Trust and has recruited an art group of lived-experience service users and Trust staff to steer art displays and production across the Trust.

We have also begun to develop our own art collection, titled The Peter Sowerby Collection after the principal funders. An advisory board of artists, art and collections experts met throughout 2023-4 with the goal of launching the collection in 2025.

Bethlem Gallery Exhibitions

Being Present: Frank Abbott & Mr X, Michelle Baharier & Chris Lewis-Jones, Courtney & Roger Suckling, and Fatma Durmush & Jo Wheeler. A collaboration between Bethlem Gallery and Primary, Nottingham.

1 February – 13 May 2023

<https://bethlemgallery.com/whats-on/being-present/>

Elsewhere: Corinne, Eddie, Max Reeves, Sue Morgan, Baba, Daisy Young, Hoagy Houghton and Pear Nuallak, curated by artist Beth Hopkins. A collaboration between Bethlem Gallery and Turf Projects, Croydon; part of the 2023 Croydon Borough of Culture programme This is Croydon and funded by Arts Council England.

24 May – 9 September 2023

<https://bethlemgallery.com/whats-on/elsewhere/>

Touching the Surface: Keith Clapson

20 September – 18 November 2023

<https://bethlemgallery.com/whats-on/touching-the-surface/>

Bethlem Art Fair 2023

25 November 2023 – 20 January 2024

<https://bethlemgallery.com/whats-on/art-fair-2023/>

Planet209 Revisited: Past & Present Relics of Visual Experiments: Sue Morgan

31 January – 27 April 2024

<https://bethlemgallery.com/whats-on/planet209/>

Offsite at Maudsley Charity's venue ORTUS



George Harding, Sidmouth Beach, 2023. Part of Sea to See, 7 September 2023 – 12 February 2024.

How We Work: Bethlem Artist Collective (Carlos Cortes, Corinne, Karta Kaur, Sage, Michelle Baharier, Nicola Field, Robyn Smith, Sarah Lloyd (Carpenter), Sue Morgan, Yas Martinez)

24 May – 1 Sept 2023

<https://bethlemgallery.com/whats-on/how-we-work/>

Sea to See: George Harding

7 September 2023 – 12 February 2024

<https://bethlemgallery.com/whats-on/upcoming-exhibition-sea-to-see/>

Cognitive Distortions: Jan Arden

13 February – 18 June 2024

<https://bethlemgallery.com/whats-on/exhibition-cognitive-distortions/>



Flyer for 'How we work', an exhibition by BAC, the Bethlem Artists Collective, 24 May – 1 September 2023.

Offsite at Maudsley Hospital's Long Gallery

Unescorted #11, Part 2

20 March – 15 September 2023

<https://bethlemgallery.com/whats-on/unescorted-11-part-2/>

AMASS : Artworks from Bethlem Occupational Therapy Art Studio

20 September – 15 December 2023

<https://bethlemgallery.com/whats-on/exhibition-amass/>

Bethlem Founders Award 2022

20 December 2023 – 15 March 2024

<https://bethlemgallery.com/whats-on/founders-2022/>

Wednesday: Midweek Works from the Bethlem Studio

20 March – 27 September 2024

<https://bethlemgallery.com/whats-on/wednesday/>

Collaborations

South London and Maudsley NHS Foundation Trust, Bethlem Museum of the Mind, Loose Associations, Creative Future, Julie Cunningham & Co, Project Artworks, Fungus Press and Turf Projects, Wellcome Trust, King's College London, Raw Materials, Outside In, Science Gallery, Beckenham Business Association, Primary (artist studios in Nottingham), West Wickham Residents Association, Beckenham Business Association and Bromley Council's Culture & Regeneration Department, Croydon Borough of Culture, Centre for Society and Mental Health at King's College London, Goldsmiths, Birkbeck, Beckmead Primary School, Ambient, Stanley Arts, Contemporary Visual Art Network (CVAN).



Press

ArtRabbit, Todolist, Southwark News, Croydonist, Cultural Wednesday, BBC Radio London, London Art Roundup, Daily Telegraph, Ceramics Now, New Ceramics, Disability Arts Online, London News Online, London Arts and Health, Your Local Guardian, InsideCroydon, South London Community Matters, Readers Digest.



Piece created during a workshop with Glebe School, West Wickham, based on Planet209 Revisited by Sue Morgan. January 2024.



School workshop based on the work of Daisy Young in Elsewhere, supporting schools in working towards their Arts Award qualifications. June 2023.

Artist Development

Projects started in 2022-23 have continued to grow and develop. Our Wednesday afternoon drawing group is always extremely busy with artists and has been joined by a creative writing group on Wednesday mornings and a mixed-media art group on Friday mornings. The groups combined for an exhibition of art and writing at the Long Gallery, curated by Tony Allen who has been leading the drawing group.

I feel privileged to be able to participate in the Wednesday afternoon art class, accepted by fellow art enthusiasts. "Good company is important, it helps to cultivate good qualities." - Sathya Sai Baba, Drawing group participant

It has been a fantastic experience and I surprised myself by writing some new poems which I'm really pleased with. It was a pleasure to hear some beautiful, moving (and at times, hilarious) writing from others.

The ethos of the group, its gentleness and inclusivity was so important to me personally and has restored some lost confidence and really helped open up my approach to writing again. Writing group participants

The Bethlem Artists Collective, founded in 2022 to offer artists peer-support, exhibited four times during the year including at Maudsley Charity's Ortus centre, as well as the Paxton Centre in Crystal Palace.

Just wanted to say that being in the collective this year has been not only an opportunity for me to be creative and be surprised and delighted by everyone's work, but also a massive pick-me-up...meeting up regularly has kept my creative brain and momentum going, and it has been comforting. Above all I have enjoyed the Humor, The Pinkness (a colour that I used to despise, and now embrace) and seeing how we all keep going in spite of the world and personal circumstances being pretty challenging. Bethlem Artist Collective member

The Gallery team continue to support artists to develop their careers through workshop facilitation opportunities, commissions, studio time and funding applications. Bethlem artist Jules Cunningham brought their dance company to the Gallery for a one-week residency centred around a new LGBTQI+-influenced dance piece called 'Pigeons'. The residency included workshops and performances for wards and staff, as well as a public performance of 'Pigeons'.

'I've performed in so many places around the world. And then, for me, this is like one of like the best experiences of performing for people. I was thinking about the people who regularly

go to see dance, or the arts. I think there is something about sharing what we're doing with people who maybe never see any dance or to be in a space very close to each other, and be doing something where we all feel really vulnerable in a way. You know, there's a tension in that. It is also what makes it so special as well'.

Jules Cunningham, dancer and artist



Julie Cunningham & Co. perform Pigeons at Bethlem Royal Hospital, February 2024.

This year we held more workshops than ever before across wards in the Trust, and also for the general public. Many Bethlem artist facilitators were running a workshop for the first time and were supported by Gallery staff to develop these skills. Workshop topics included: oil painting, portraiture, 3D modelling, song lyric-writing, polymer clay creatures, printing and lino-cutting, album design, oversize paintings and more. Patients and service users from across the Trust were able to take part, as well as local schools, other artists and members of the Bethlem community, and local people from nearby areas.

'For me, [it's] the welcoming and inclusivity of the space in the gallery. You know how important that is for people. I think something that came up from one of the workshops -

was that somebody said that 'You know best'. The Gallery provides space in between - for people who can't access things.'

Workshop participant

'Jules was a fantastic facilitator and the space was one of compassion, friendliness, safety and fun!'

Workshop participant

General feedback for Bethlem Gallery

'it was a highlight of my year to have the chance to work with Bethlem Gallery...'
(collaborating artist from Primary, Nottingham)

'The Gallery gives a feeling of hope.'

'It gets people in from outside so they can see what we do.'

'Workshops - I think all the ones I attended I found very good because they stretch in different directions. [I] always think there's always something to learn.'

'It's been really, really welcoming and really, you know, you're not turned away. You're sort of, you know, there's lots of competition on things in terms of [who's] been through mental health services etc. For me, this is the most cohesive environment I've been in and I really, really enjoy it. You know, as somebody who's just, you know, finding their feet in lots of different ways.'

'I really like ...how high the quality of art is that comes out of Bethlem. It's astonishing, really. It's an astonishing thing.'



The Big Draw: Drawing in the Dark workshop, October 2023.

Projects

Plot AA

Artist Sue Morgan has started a research project 'Plot AA' with the Gallery team and Horticultural Therapists in the Walled Garden at Bethlem. The Gallery was funded by a grant from Art with Impact to work with producer Lucy Owen and film director Leanne Dimant to produce a short film about Sue Morgan, 'Where is my thought now?', that launched at film festivals in June 2024. <https://www.voiceswithimpact.com/filmfestival>

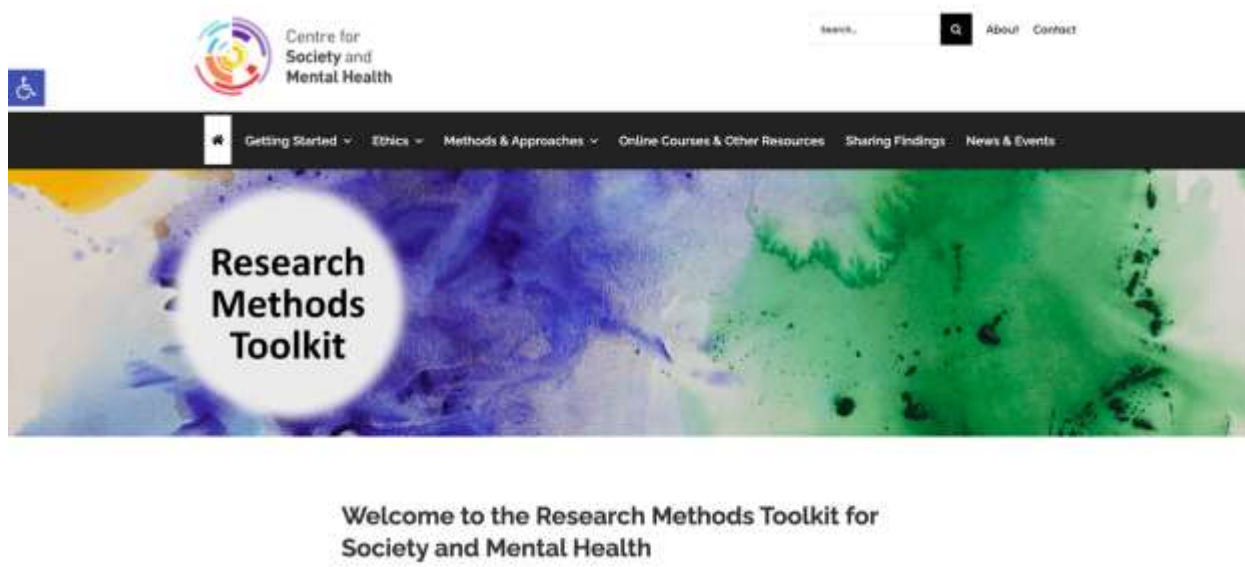


Image from Sue Morgan's research project 'Plot AA'.

Centre for Society and Mental Health commission

Bethlem Artist Tony was commissioned to produce work for the new Research Methods Toolkit website for KCL's Centre for Society and Mental Health.

<https://researchmethodstoolkit.com/>



Family Mental Health project

The Gallery is working with King's College London's Institute of Psychiatry, Psychology and Neuroscience as the public impact partner on their Wellcome Trust-funded family footsteps project, researching family mental health. Artist Amber Roper is planning a series of creative workshops to support the academic team with the first stages of the project.

<https://www.kcl.ac.uk/research/family-footsteps>

Seni's Law

Seni Lewis died due to being forcibly restrained in 2010. In 2021 guidance was published around Seni's Law, or the Mental Health Units (Use of Force) Act 2018. Following on from our work with the Lewis family and Trust to make the documentary 'RIP Seni', we supported the Trust to communicate Seni's Law. Artist Sarah Lloyd worked with Bethlem Gallery and the wider hospital community to look at how this can be effectively and sensitively communicated across our communities. We held a creative workshop with staff and service users exploring positive – and harmful – language and have since developed posters and leaflets.

<https://bethlemgallery.com/whats-on/rip-seni/>

The Peter Sowerby Art Collection

2023-4 saw the beginning of the creation of The Peter Sowerby Art Collection. The collection will contain works by artists with lived experience of mental health services, and will be managed, interpreted, cared for and actively developed by Bethlem Gallery. Works will be displayed across the South London and Maudsley NHS Foundation Trust and in the local community through a loans programme. The formation of the new collection is generously supported by the Peter Sowerby Foundation.

Additional funding from The National Lottery Heritage Fund allowed the Gallery to recruit a Collection Advisory Board of six advisors to steer and influence the development of the

collection. The Board first met in December 2023 and have worked with Gallery staff to produce necessary policies for the collection and identify works for purchase. The collection will comprise around 200 works when complete and is aiming to launch in 2025.

<https://bethlemgallery.com/collection/>



chantalcondron 🙌🙌 @danielreganphotography, it's a privilege and a joy to be part of this project alongside the most excellent team and committee members @bethlemgallery 🙌🙌



10w 2 likes Reply

Art Strategy

The co-produced Bethlem Gallery x SLaM art strategy – a strategy for the creation and display of artwork across the hospital trust – has been shaped through extensive collaboration with service users, carers, staff, and external partners. From creative consultation sessions to briefings and workshops, diverse perspectives have informed the strategy, ensuring its relevance and responsiveness to the needs of the Trust community. Embracing lived experience at its core, the strategy will continue to evolve through ongoing consultation and the establishment of Art Groups.

We will collaborate with staff working in areas we have identified for art installations to capture their expertise and experience and ensure this feeds into the development of commissions and artworks. Where appropriate specialist individuals and organisations may help in sharing best practice and developing our knowledge and skills as a collective.

We have:

- attended and presented at over 15 partner and Trust based events
- hosted over 18 creatively led consultation sessions with Trust service user and carer advisory groups
- delivered over 20 briefings with over 135 attendees
- managed 19 workshops and consultation sessions held with external partners

<https://bethlemgallery.com/projects/bethlem-gallery-x-south-london-and-maudsley-nhs-foundation-trust-art-strategy/>

Other art commission / programme events

Maudsley Hospital Place of Safety

Bethlem Gallery invited worked with service users and staff at this unit to coproduce artwork for the Place of Safety unit which is part of South London and Maudsley NHS Foundation Trust. Murals were completed by artist Sarah Dowling and Wet Paint Walls.

Pears Maudsley Centre for Children and Young People (PMCYP) (due to open 2025)
The Young People's Art Group continued to steer the art strategy for the new building. This year they worked on selecting a fourth commission. Sarah Carpenter and Carlos Cortes were selected and will be delivering a series of workshops with young people to co-create 3D works for display cabinets in the new centre.

In late August we installed a temporary exhibition at Maudsley Hospital, showcasing works by twenty-two artists from the Open Call for new works for the new builds New Douglas Bennett House and Pears Maudsley Centre. Staff and the Trust community were invited to vote via QR codes and an online survey for where they would like to see each work installed when the buildings reach completion.

NHS75 Birthday

For the NHS 75th Birthday we installed two Bethlem Gallery loaned artworks in NHS CEO Amanda Pritchard's offices.

Partnerships

Through July and August we held workshops with RAW Material, as part of their Artists Represent Recovery Network (ARRN) residency, in partnership with Bethlem Gallery and SLaM. The ARRN artists delivered music, movement and visual arts workshops in River House, Lewis Ward, Adolescent PICU and BAU, supported by Occupational Therapy.

We have supported the Joint Research and Development Office for the Trust and IoPPN, with the curation and installation of their photography project 'Changing Lives Through Research'.

Digital highlights

In November, the Gallery launched a free digital guide hosted on the Bloomberg Connects app. The guide can support images, text, audio and video files, which has allowed us to share accessibility-enabling content such as audio-descriptions for visitors with sight loss, but also extra materials to enhance the experience of all visitors. The guide covers all three of our exhibition spaces and includes information to make them easy to visit. The guide is available worldwide and so also allows a much wider audience to engage with Bethlem artists and the Gallery than would be able to visit in person.

Our website continues to allow artists to learn new skills and raise their profiles. The webpage for the Art Fair featured a photograph of each artist showing in the fair, and a number of these were highlighted again as part of an online 'advent calendar' across our social media channels. Other artists have written blog posts and shared poetry.

Social media reach and engagement levels have grown throughout the year, especially when the Gallery is working with artists who are active online and who interact with and share Gallery posts. The Gallery also joined Tiktok which has a younger audience than Instagram or Facebook.

The exhibition 'Elsewhere' featured a first-ever digital residency from Bethlem Artist Baba who staged two takeovers of the Gallery's Instagram feed to live-stream the creation of his large-scale paintings.





Baba taking part in his digital residency for Elsewhere, September 2023.

Visitor feedback

Visitors report feeling warmly welcomed when they visit the Gallery. They report the art as high-quality, challenging their preconceptions, and encouraging them to plan further visits. Many are first-time visitors coming from the local areas surrounding the Gallery.

For staff, patients and service users within the Bethlem Royal Hospital community, the Gallery represents a safe, non-clinical space where they can spend time away from the wards.



Responses to questionnaire during exhibition 'Planet209 Revisited' by Sue Morgan, March 2024.

Who we are

Structure, governance and management

Bethlem Gallery (formerly Bethlem Gallery Projects Ltd) is a charitable company limited by guarantee, incorporated on 29 August 2012 and from 26 February 2013 to 24 January 2023 was registered with the Charity Commission as linked to Maudsley Charity. The Gallery has now delinked from Maudsley Charity because it didn't share any directors or the same mission, requirements of linked charities. The Gallery has subsequently become an independent charity, with effect from 3 October 2023, which will enable greater visibility. Maudsley Charity remains its principal funder. The guarantee of each member is limited to £10. The governing document of the charity is the Articles of Association. The small and dedicated team of staff are overseen by a board of Directors and various advisory boards.

Board of Directors

Board members who served during the year are:

Ashokkumar Mistry – Artist

Jessie Hunt – Marketing Consultant

Kate Morris (Treasurer) - Finance Director, Morden College

Dr Neil Springham (Chair) – Executive Director of Therapies, Oxleas NHS Foundation Trust (appointed 7 December 2023)

Shamita Sharmacharja – Curator, Wellcome Collection

Sonia Solicari – Director, Museum of the Home

Rachel Evans (resigned 7 December 2023)

Advisors

The Gallery works with advisors and art groups to advise on specific projects and elements of work, such as the young people's art group who are leading on art commissions for the new Pears Maudsley Centre for Children and Young People, the Collections Advisory Board who lead on the development of Bethlem Gallery's collection, and the Art Group that leads on art strategy for South London and Maudsley NHS Foundation Trust.

Staff and Volunteers

As well as an experienced and skilful staff team, we have 19 dedicated volunteers. They are all DBS checked and supported by South London and Maudsley NHS Foundation Trust's volunteer service.

<https://bethlemgallery.com/about/who-we-are/>



Jan Arden, Jackets, 2024. Part of Cognitive Distortions, shown at the Ortus Centre 13 February – 18 June 2024.

Financial Review

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charitable company's governing document and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

For the year ending 31 March 2024, as well as a regular programme of exhibitions, events and residencies, Bethlem Gallery continued to deliver a number of art strategy projects, co-producing artwork for hospital spaces. As the larger art commissions were coming to an end, our restricted income slightly decreased and our expenditure slightly increased, but due to other new unrestricted income this still resulted overall in higher funds being carried forward. In reality surpluses/deficits on restricted funds relate to timing of receipt of funds and when the funds are expended.

Total income for the year amounted to £713,497 (2023: £779,193). Expenditure amounted to £675,942 (2023: 641,059). The above movements amounted to net surplus for the year of £37,555 (2023: £138,134). This resulted in total funds carried forward of £413,604 (2023: 376,049).

Reserves policy

In accordance with the Charity Commission guidance, the Trustees review on a regular basis the level of income reserves that it considers appropriate. At 31 March 2024, the Trustees consider it appropriate to hold free reserves equivalent to 3 months operating expenses because employees have a notice period of three months. Based on budgeted expenditure operating expenses would amount to £106,000 (2023: £103,000).

The unrestricted reserves carried forward as at 31 March 2024 are £186,611 (2023 : £121,834). This is higher than our policy requires in order to act as a buffer as our core grant decreases and we increase our fundraising from other sources.

Total restricted funds were £215,993 (2023 : £237,715). Details relating to these funds is set out in note 15.

Designated funds totalled £11,000 (2023 : £16,500) and details are set out in note 16.

Going concern

We have a core grant agreed in principle until 2033, strong relationships with our core funder Maudsley Charity and a good track record of fundraising from other funders. We have reserves that are higher than usual, due to our knowledge that our core grant levels will be gradually reduced over the period to March 2033, and a number of grants funding current projects. The Trustees are confident that our policies, procedures, practice and forecasts indicate we are in good financial health. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

Risk management

The trustees consider that the key risks faced by the charity are:

We are reliant on the Maudsley Charity for our core grant income and our tenancy agreement. We have a strong relationship with Maudsley Charity and we have a commitment in writing for support in principle to 2033. Our tenancy agreement has been signed for fifteen years with a five-year break clause.

Like all small charities, we are at risk of cyber crime. The Gallery has a cyber security insurance policy in place, and mitigations such as 2-factor ID and staff training in place.

We are a small organisation working in a complex context, and dependent on key staff. We have new staff and a slightly bigger team, enabling us to do more. We are confident we have resilient working practices in place. Staff remain positive and strongly committed.

Plans for Future Periods

We continue to work on artist development, on programming our spaces, and art commissions across the hospital sites. We are working on an art strategy for South London and Maudsley NHS Foundation Trust, which will enable us to work consistently with both the Trust and external partners on collaborative projects. We aim to launch our collection of artworks, for loan across hospital sites and beyond. Our schools work continued this year and we hope to develop it further going forward. We have secured pockets of research funding and a partnership with the Centre for Society and Mental Health at King's College London which will enable us to continue to develop research projects.

Directors' Responsibilities

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

The directors are responsible for preparing a directors' annual report and financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

Company law and the law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for the year. In preparing those financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume the charitable company will continue in business.

The directors are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Signed on behalf of the trustees:

Neil Springham

Chair

Date: 27 November 2024

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

INDEPENDENT EXAMINER'S REPORT TO THE DIRECTORS OF BETHLEM GALLERY

I report to the charity directors on my examination of the accounts of the charitable company for the year ended 31 March 2024 which are set out on pages 32 to 43.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

M Wilkes FCA
First Floor, River House
1 Maidstone Road
Sidcup
Kent DA14 5RH

Date: 3 December 2024

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income from:					
Donations and legacies	2	70,291	-	70,291	34,209
Charitable activities	3	479	555,657	556,136	706,400
Other trading activities	4	20,226	-	20,226	20,889
Investments		6,860	-	6,860	800
Museums and Galleries Tax Relief		49,181	-	49,181	7,001
Other	5	10,803	-	10,803	9,894
Total income		157,840	555,657	713,497	779,193
Expenditure on:					
Raising funds		-	-	-	2,370
Charitable activities		98,563	577,379	675,942	638,689
Total expenditure	6	98,563	577,379	675,942	641,059
Net movement in funds		59,277	(21,722)	37,555	138,134
Reconciliation of funds:					
Total funds brought forward		138,334	237,715	376,049	237,915
Total funds carried forward		197,611	215,993	413,604	376,049

All of the above amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND
EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 MARCH 2024**

Comparative only

	Note	Unrestricted funds £	Restricted funds £	2023 Total funds £
Income from:				
Donations and legacies	2	34,209		34,209
Charitable activities	3	1,744	704,656	706,400
Other trading activities	4	20,889	-	20,889
Investments		800	-	800
Museums and Galleries Tax Relief		7,001	-	7,001
Other	5	9,894	-	9,894
Total income		<u>74,537</u>	<u>704,656</u>	<u>779,193</u>
Expenditure on:				
Raising funds		2,090	280	2,370
Charitable activities		31,161	607,528	638,689
Total expenditure	6	<u>33,251</u>	<u>607,808</u>	<u>641,059</u>
Net movement in funds		41,286	96,848	138,134
Reconciliation of funds:				
Total funds brought forward		97,048	140,867	237,915
Total funds carried forward		<u>138,334</u>	<u>237,715</u>	<u>376,049</u>

All of the above amounts relate to continuing activities.

All recognised gains and losses are included in the Statement of Financial Activities.

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**BALANCE SHEET
AS AT 31 MARCH 2024**

		2024		2023	
	Note	£	£	£	£
Fixed assets					
Intangible assets	11		11,000		16,500
Current assets					
Stocks	12	3,102		3,429	
Debtors	13	55,411		40,246	
Cash at bank and in hand		377,641		334,592	
		<u>436,154</u>		<u>378,266</u>	
Creditors: amounts falling due within one year	14	<u>(33,550)</u>		<u>(18,717)</u>	
Net current assets			402,604		359,549
Total assets less current liabilities			<u>413,604</u>		<u>376,049</u>
Funds					
Designated funds	16		11,000		16,500
Restricted funds	15		215,993		237,715
Unrestricted funds			186,611		121,834
Total funds	17		<u>413,604</u>		<u>376,049</u>

For the financial year ended 31 March 2024 the charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Trustees' responsibilities

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved and authorised for issue by the Board of Trustees on 27 November 2024 and signed on its behalf by:

Neil Springham
Chair

Kate Morris
Treasurer

Company Number: 08194872

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

	Note	2024 £	2023 £
Cash flow from operating activities	19	43,049	141,676
Net increase in cash and cash equivalents		43,049	141,676
Cash and cash equivalents brought forward		334,592	192,916
Cash and cash equivalents carried forward		377,641	334,592
Cash and cash equivalents consists of:			
Cash at bank and in hand		377,641	334,592
Cash and cash equivalents carried forward		377,641	334,592

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

1.1 Basis of accounting

Bethlem Gallery is a charitable company in the United Kingdom. The address of the registered office is given in the charitable company information on page 1 of these financial statements. The nature of the charitable company's operations and principal activities is to assist in the treatment and care and the advancement of the health of patients (including ex-patients) at the Bethlem Royal Hospital or those being treated by the South London and Maudsley NHS Foundation Trust.

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are prepared in sterling which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1.3 Fund accounting

Unrestricted general funds are funds which can be used in accordance with the charitable objects at the discretion of the trustees.

Restricted funds are funds that can only be used for particular restricted purposes within the objects of the charitable company. Restriction arises when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements.

1.4 Income recognition

All income is included in the Statement of Financial Activities (SoFA) when the charitable company is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

- Donations are recognised when they are received and any income tax recoverable in relation to donations received under gift aid is recognised at the time of the donation.
- All grant income is recognised when the company is legally entitled to the income and the amount can be reliably estimated. Where grant income received relates to a later period, the appropriate amount is deferred to that period.
- Donated facilities and donated professional services are recognised in income at their fair value when their economic benefit is probable, it can be measured reliably and the charity has control over the item. Fair value is determined on the basis of the value of the gift to the charity. For example, the amount the charity would be willing to pay in the open market for such facilities and services. A corresponding amount is recognised in expenditure.
- Museum and Galleries Tax Relief is recognised once the claim has been processed by HMRC and receipt is probable.

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (continued)

1.5 Expenditure recognition

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. It is categorised under the following headings:

- Costs of raising funds are those costs incurred in attracting voluntary income.
- Expenditure comprises those costs incurred by the charitable company in the delivery of its activities and services for beneficiaries. It includes both costs allocated directly to such activities and those costs of an indirect nature necessary to support them.
- Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance costs, administrative payroll costs. They are incurred directly in support of expenditure on the objects of the charitable company. Where support costs cannot be directly attributed to particular headings they have been allocated on the basis of direct costs plus staff costs. Staff costs have been allocated according to management's assessment of how staff spend their time.

Irrecoverable VAT is charged as an expense against the activity for which expenditure arose.

1.6 Intangible fixed assets and amortisation

Intangible fixed assets are stated at cost or valuation less accumulated depreciation and accumulated impairment losses. Cost includes costs directly attributable to making the asset capable of operating as intended. Fixed assets below £5,000 are not capitalised.

Website	25% straight line
---------	-------------------

1.7 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase and other costs incurred in bringing stock to its present location and condition. Cost is calculated using the first-in, first-out formula. Provision is made for damaged, obsolete and slow-moving stock where appropriate.

1.8 Debtors and creditors receivable / payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in expenditure.

1.9 Tax

The charity is an exempt charity within the meaning of schedule 3 of the Charities Act 2011 and is considered to pass the tests set out in Paragraph 1 Schedule 6 Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes.

1.10 Judgements and key sources of estimation uncertainty

Accounting estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Useful economic lives of intangible assets

The annual amortisation charge for tangible assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are reassessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets. See note 11 for the carrying amount of the property plant and equipment, and note 1.6 for the useful economic lives for each class of assets.

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024****1 Accounting policies (continued)****1.12 Going concern**

The trustees are of the opinion that Bethlem Gallery is a going concern as at 31 March 2024.

We have a core grant in place until 31 March 2025, strong relationships with our core funder Maudsley Charity and a strong track record of fundraising from other funders. We have reserves and a number of grants funding current projects. The Directors are confident that our policies, procedures, practice and forecasts indicate we are in good financial health. Thus the Directors continue to adopt the going concern basis of accounting in preparing the financial statements.

2 Donations and Legacies

	2024	2023
	£	£
Donations	291	2,932
Donations in kind	70,000	31,277
	<u>70,291</u>	<u>34,209</u>

3 Income from charitable activities

	2024	2023
	£	£
Grants receivable		
Art with Impact	5,789	-
Arts Council Elsewhere	-	21,861
Arts Council - How to Land	-	3,000
Baring grant	-	1,065
BFI - Mr X film	17,800	-
Bromley grants - workshops	-	-
KCL - Live Lounge grant	1,840	-
KCL - R&D project	3,322	-
Maudsley Charity - Core grant	427,136	427,135
Maudsley Charity - New building art strategy	66,667	133,333
Maudsley Charity - Rent Uplift	14,319	-
National Lottery Heritage Fund	9,844	-
Peter Sowerby grant	-	25,000
SLAM grant	-	85,750
Wellcome Trust	8,940	-
Other grants (less than £5,000)	479	9,256
	<u>556,136</u>	<u>706,400</u>

4 Income from other trading activities

	2024	2023
	£	£
Sales income	18,407	18,999
Commission income	850	1,000
Workshop income	919	590
Hire of facilities	50	300
	<u>20,226</u>	<u>20,889</u>

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

5 Other Income	2024	2023
	£	£
Other income	9	547
Image rights	100	2,000
Reimbursement of gallery costs	10,694	7,347
	<u>10,803</u>	<u>9,894</u>

6 Expenditure	Staff costs £	Direct costs £	Support costs £	2024 Total £	2023 Total £
Raising funds					
Fundraising		-		-	2,370
Charitable activities:					
Payments to artists for art sales	37,321	14,897	28,505	80,723	57,981
Curation and exhibition	149,986	66,314	114,555	330,855	268,923
Public events programme (includes artist workshops)	68,377	10,688	52,224	131,289	99,741
Art commissions programme for capital projects	28,409	82,968	21,698	133,075	212,044
	<u>284,093</u>	<u>174,867</u>	<u>216,982</u>	<u>675,942</u>	<u>641,059</u>

7 Support costs	2024 Total £	2023 Total £
Training and other staff costs	2,815	6,875
Travelling	568	627
Cleaning	2,371	2,146
Rent	66,543	56,829
Insurance	4,462	-
Telephone	20	-
Repairs, renewals and equipment	4,923	5,704
Printing, postage & stationery	207	962
IT support and subscription costs	13,021	16,208
Subscriptions	996	799
Legal and professional fees	72,700	30,000
Staff life assurance	1,218	1,069
Consultancy fees	9,159	1,695
HR	2,588	-
Photography	2,800	-
Advertising, Marketing & Communications	7,518	9,500
Payroll fees	2,784	2,149
Pension fees	1,080	1,080
Bank charges	115	133
Administration expenses	3,161	5,337
Amortisation	5,500	5,500
Governance:		
Accountancy	6,764	5,506
Audit fees	-	(420)
Tax advice	-	1,680
Finance Support	581	-
Independent examiner's fees	5,088	4,800
	<u>216,982</u>	<u>158,179</u>

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

8 Net income for the year	2024	2023
	£	£
This is stated after charging:		
Amortisation	5,500	5,500
Auditors remuneration	-	(420)
Independent examiner's fees	5,088	4,800
	<u>5,088</u>	<u>4,800</u>

9 Staff costs	2024	2023
	£	£
Wages and salaries	249,314	226,921
Social security costs	16,221	15,880
Other pension costs	12,558	8,060
Staff restructuring costs	6,000	-
Employers NIC allowance - prior years	-	(14,009)
	<u>284,093</u>	<u>236,852</u>

Total redundancy / termination payments amount to £6,000 (2023 - £Nil) and related to settlement payments paid in the year.

The average number of employees, by headcount, during the year:	2024	2023
	No.	No.
Staff	<u>12</u>	<u>10</u>

No employees earned over £60,000 in the current or preceeding year.

The senior management team comprise the key management personnel of the charitable company in charge of directing and controlling, running and operating the charitable company on a day to day basis. As detailed above, no directors received remuneration during the period. The remuneration to the employees, including employers national insurance and employers pension contributions, total £53,788 (1 person) (2023: £90,825 - 2 people).

10 Trustee remuneration

The Trustees were not paid remuneration during the year. There were no reimbursed travel expenses during the year (2023: £226 - 1 trustee for travel expenses).

11 Intangible fixed assets

	Website
	£
<i>Cost</i>	
As at 1 April 2023 and at 31 March 2024	<u>22,000</u>
<i>Depreciation</i>	
As at 1 April 2023	5,500
Charge	5,500
As at 31 March 2024	<u>11,000</u>
<i>Net book value</i>	
As at 31 March 2024	<u>11,000</u>
As at 31 March 2023	<u>16,500</u>

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

12 Stock	2024	2023
	£	£
Retail stock	3,102	3,429
	<u>3,102</u>	<u>3,429</u>

13 Debtors	2024	2023
	£	£
Trade debtors	4,389	26,031
Accrued income	51,022	-
Prepayments	-	14,215
	<u>55,411</u>	<u>40,246</u>

14 Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	7,691	3,563
Other creditors	2,180	91
Accruals	23,679	15,063
	<u>33,550</u>	<u>18,717</u>

15 Restricted funds

	As at 1 April			As at 31
2024 current	2023	Income	Expenditure	March 2024
	£	£	£	£
Arts Council - Sara Haq	8,910	-	-	8,910
Arts Council - Arts Council Elsewhere	20,705	-	(19,837)	868
Art with Impact	-	5,789	(4,463)	1,326
Barings Grant	4,061	-	(1,180)	2,881
BFI - Mr X film	-	17,800	(1,050)	16,750
Bromley Grant - Workshops	580	-	(50)	530
Lewisham	941	-	-	941
KCL - Live Lounge grant	-	1,840	(1,840)	-
KCL - R&D project	-	3,322	(3,322)	-
Maudsley Charity - Rent Uplift	-	14,319	(6,976)	7,343
Maudsley Charity - New building art strategy	75,388	66,667	(72,867)	69,188
Maudsley Charity Fundraising Grant	5,867	-	(3,109)	2,758
National Lottery Heritage Fund	-	9,844	(1,980)	7,864
Peter Sowerby Grant	19,290	-	(18,896)	394
Responsa Foundation	1,175	-	(1,175)	-
SLAM - Capital projects	19,073	-	(19,073)	-
SLAM - Phototgraphy projects	3,925	-	-	3,925
Wellcome Trust	-	8,940	(16)	8,924
Maudsley Charity - core grant	64,650	427,136	(428,332)	63,454
Maudsley Charity - core art strategy	13,150	-	6,787	19,937
	<u>237,715</u>	<u>555,657</u>	<u>(577,379)</u>	<u>215,993</u>

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

**15 Restricted funds
2023 - comparative**

	As at 1 April 2022	Income	Expenditure	As at 31 March 2023
	£	£	£	£
Wellcome Trust	16,258	-	(16,258)	-
Arts Council - Digital	4,174	1,500	(5,674)	-
Arts Council - Sara Haq	9,290	-	(380)	8,910
Arts Council - How to Land	11,250	1,500	(12,750)	-
Arts Council - Arts Council Elsewhere	-	21,861	(1,156)	20,705
Barings Grant	26,625	1,065	(23,629)	4,061
Bromley Grant - Workshops	9,990	-	(9,410)	580
Kickstart Project	(1,362)	3,256	(1,894)	-
Lewisham Grant - Borough of Culture	3,900	-	(2,959)	941
NERC commoning Bethlem Grant	4,016	-	(4,016)	-
SLAM - Capital projects	30,439	84,000	(95,366)	19,073
SLAM - Phototgraphy projects	3,925	-	-	3,925
Maudsley Charity - core grant	-	413,141	(348,491)	64,650
Maudsley Charity - core art strategy	-	14,000	(850)	13,150
Maudsley Charity - New building art strategy	-	133,333	(57,945)	75,388
Maudsley Charity - Acorn Lodge 2022	-	4,000	(4,000)	-
MC Fundraising	22,362	-	(16,495)	5,867
Peter Sowerby	-	25,000	(5,710)	19,290
Responsa Foundation	-	2,000	(825)	1,175
	<u>140,867</u>	<u>704,656</u>	<u>(607,808)</u>	<u>237,715</u>

Arts Council - Sara Haq	Funded Sara Haq's 2021 exhibition and a forthcoming book
Arts Council Elsewhere	Funding summer show
Art with Impact	Funding to make short film for Arts for Impact
Barings Grant	Ethnically diverse stream to fund trainee producer and anti racism work
BFI - Mr X film	Grant towards production of Something Glamorous, Something Awkward
Bromley Grant - Workshops	Workshops for local communities
Lewisham	Funding for workshops and artwork
KCL - Live Lounge grant	Funding for Live Lounge event
KCL - R&D project	Funding of R&D plot exhibition
Maudsley Charity - Rent Uplift	Funding for the increased rental rate
Maudsley Charity - New building art strategy	This is for new art commissions for a new building - the Pears Maudsley Centre for Children and Young People
Maudsley Charity Fundraising Grant	This grant is to pay for a fundraiser and consultancy support
National Lottery Heritage Fund	Funding for programme to display art
Peter Sowerby Grant	This is a grant for the gallery to start a collection of art work to loan out to hospital
Responsa Foundation	Support workshops and performances plus documentation of Artist Taxi Driver, Michelle Baharier and Chris Lewis-Jones' work
SLAM - Capital projects	Funding for new artwork commissions
SLAM - Photography projects	Project to install new phototgraphy across the Trust's buildings
Wellcome Trust	Relate to the Mental Health and Justice Public Engagement project
Maudsley Charity - core grant	This is a core grant for funding the gallery
Maudsley Charity - core art strategy	This is a fund for art strategy manager to spend on hospital commissions

**16 Designated funds
2024 current**

	As at 1 April 2023	New designation	Designation released	As at 31 March 2024
	£	£	£	£
Intangible assets	16,500	-	(5,500)	11,000
	<u>16,500</u>	<u>-</u>	<u>(5,500)</u>	<u>11,000</u>

2023 - Comparative

	As at 1 April 2022	New designation	Designation released	As at 31 March 2023
	£	£	£	£
Intangible assets	22,000	-	(5,500)	16,500
	<u>22,000</u>	<u>-</u>	<u>(5,500)</u>	<u>16,500</u>

BETHLEM GALLERY (FORMERLY BETHLEM GALLERY PROJECTS LIMITED)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

17 Analysis of net assets between funds - 2024 - Current

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	-	186,611	186,611
Restricted funds	-	215,993	215,993
Designated funds	11,000	-	11,000
	<u>11,000</u>	<u>402,604</u>	<u>413,604</u>

Analysis of net assets between funds - 2023 - Comparative

	Fixed assets	Net current assets	Total
	£	£	£
Unrestricted funds	-	121,834	121,834
Restricted funds	-	237,715	237,715
Designated funds	16,500	-	16,500
	<u>16,500</u>	<u>359,549</u>	<u>376,049</u>

18 Commitments under operating leases

Total future minimum lease payments under non-cancellable operating leases are as follows:

	2024	2023
	£	£
Within one year	51,982	51,982
Between two and five years	207,928	207,928
In over five years	269,167	321,928
	<u>529,077</u>	<u>581,838</u>

19 Reconciliation of net income to net cash flow from operating activities

	2024	2023
	£	£
Net Income for year	37,555	138,134
Depreciation and impairment of tangible fixed assets	5,500	5,500
(Increase)/decrease in stocks	327	(3,429)
Decrease/(increase) in debtors	(15,165)	23,916
(Decrease)/increase in creditors	14,832	(22,445)
Net cash flow from operating activities	<u>43,049</u>	<u>141,676</u>

20 Related party transactions

At 31 March 2022 Bethlem Gallery was a linked charity with The Maudsley Charity. During the year ended 31 March 2023, Bethlem Gallery delinked from Maudsley Charity and applied for their own separate charity registration. During the year Bethlem Gallery received funding from Maudsley Charity amounting to £508,122 (2023: £564,474).

21 Company limited by guarantee

The company is a company limited by guarantee. The members of the company are the trustees named on page 1. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.