

FOUNTAIN OF LIFE CHRISTIAN CENTRE

Report of the Trustees and Unaudited Financial Statements

For the year ended 30 April 2024

FOUNTAIN OF LIFE CHRISTIAN CENTRE
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FOUNTAIN OF LIFE CHRISTIAN CENTRE

Report of the Trustees For the year ended 30 April 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 30 April 2024. The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The trustees have considered the Charity Commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	FOUNTAIN OF LIFE CHRISTIAN CENTRE
Charity registration number	1205025
Principal address	GEOFFREY COMMUNITY HALL FALKIRK STREET LONDON N1 6SD

Trustees

The trustees and officers serving during the year and since the year end were as follows:

Mr ADEWALE ADENIYI AWOLAJA
(Appointed: 01 May 2023)
Mrs TEMITOPE BISOLA AWOLAJA
(Appointed: 01 May 2023)
Ms REBECCA CLAUDINE NGO YANGA
(Appointed: 01 May 2023)

Independent examiners	EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS 1 GOSCHEN HOUSE 68 PECKHAM ROAD LONDON SE5 8QE
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Approved by the Board of Trustees and signed on its behalf by

..... 16 July 2025
Mr ADEWALE ADENIYI AWOLAJA

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Independent Examiners Report to the Trustees
For the year ended 30 April 2024

I report to the trustees on my examination of the accounts of the charity for the year ended 30 April 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

EMMAN AND CO CHARTERED CERTIFIED ACCOUNTANTS
1 GOSCHEN HOUSE
68 PECKHAM ROAD
LONDON
SE5 8QE

16 July 2025

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Statement of Financial Activities
For the year ended 30 April 2024

	Notes	Unrestricted funds £
Income and endowments from:		
Donations and legacies	2	7,405
Total		7,405
Expenditure on:		
Charitable activities	4/5	(15,644)
Total		(15,644)
Net expenditure		(8,239)
Total funds carried forward		(8,239)

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Statement of Financial Position
As at 30 April 2024

	Notes	2024 £
Fixed assets		
Tangible assets	8	543
		<u>543</u>
Current assets		
Cash at bank and in hand		(8,782)
		<u>(8,782)</u>
Net current assets		<u>(8,782)</u>
Total assets less current liabilities		<u>(8,239)</u>
Net assets		<u>(8,239)</u>
The funds of the charity		
Unrestricted income funds	9	(8,239)
Total funds		<u>(8,239)</u>

The financial statements were approved and authorised for issue by the Board and signed on its behalf by:

.....
Mr ADEWALE ADENIYI AWOLAJA
Trustee

16 July 2025

FOUNTAIN OF LIFE CHRISTIAN CENTRE

Notes to the Financial Statements

For the year ended 30 April 2024

1. Accounting Policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, except for investments which are included at market value and the revaluation of certain fixed assets and in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), and the Charities Act 2011.

FOUNTAIN OF LIFE CHRISTIAN CENTRE meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Incoming resources

All incoming resources are included in the statement of financial activities when the Charity is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Computer Equipment	25 Reducing balance
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2. Income from donations and legacies

	2024 £
Unrestricted funds	
Donations received	7,405
	<hr/>
	7,405

3. Expenditure on generating donations and legacies

Unrestricted funds

4. Costs of charitable activities by fund type

	2024 £
Unrestricted funds	
Support costs	15,644

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 30 April 2024

5. Costs of charitable activities by activity type

	2024
	£
Support costs	
Activity 1	15,644

6. Analysis of support costs

	Voluntary Income	Activity 1	2024
	£	£	£
Management	-	14,944	14,944
Support cost 5	-	-	-
Support cost 6	-	-	-
Governance costs	-	700	700
	<hr/> -	<hr/> 15,644	<hr/> 15,644

7. Net income/(expenditure) for the year

This is stated after charging/(crediting):

	2024
	£
Depreciation of owned fixed assets	181
Accountancy fees	700
	<hr/>

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 30 April 2024

8. Tangible fixed assets

Cost or valuation	Computer Equipment £
Additions	724
At 30 April 2024	724
Depreciation	
Charge for year	181
At 30 April 2024	181
Net book values	
At 30 April 2024	543

9. Movement in funds

Unrestricted Funds

	Incoming resources £	Outgoing resources £	Balance at 30/04/2024 £
<i>General</i>			
Christian Ministry	-	(15,644)	(15,644)
General	7,405	-	7,405
	7,405	(15,644)	(8,239)

Purpose of unrestricted Funds

Christian Ministry

Evangelism

General

Christian ministry and evangelism.

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Notes to the Financial Statements Continued
For the year ended 30 April 2024

10. Analysis of net assets between funds

	Tangible fixed assets	Net current assets / (liabilities)	Net Assets
	£	£	£
Unrestricted funds			
<i>General</i>			
Christian Ministry	543	(16,187)	(15,644)
General	-	7,405	7,405
	543	(8,782)	(8,239)

FOUNTAIN OF LIFE CHRISTIAN CENTRE
Detailed Statement of Financial Activities
For the year ended 30 April 2024

	2024 £
INCOME AND ENDOWMENT	
Donations and legacies	
Donations	7,405
	<hr/> 7,405
Total incoming resources	<hr/> 7,405
SUPPORT COSTS	
Management	
Management	(14,944)
	<hr/> (14,944)
Support cost 5	
	<hr/> -
Support cost 6	
	<hr/> -
Governance costs	
Governance costs	(700)
	<hr/> (700)
Total resources expended	<hr/> (15,644)
Net Expenditure	<hr/> (8,239)