



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 03.10.23
Period end date

Period start date To 31.03.25

Charity name: The Stef & Philips Foundation

Charity registration number: 1205023

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	THE PREVENTION OR RELIEF OF POVERTY IN THE UNITED KINGDOM BY PROVIDING GRANTS AND ESSENTIAL ITEMS TO INDIVIDUALS IN NEED, LIVING IN EMERGENCY OR TEMPORARY ACCOMMODATION, AND TO CHARITIES, OR OTHER ORGANISATIONS WORKING TO PREVENT OR RELIEVE POVERTY FOR THE SAME GROUP OF BENEFICIARIES. TO RELIEVE THE NEEDS OF INDIVIDUALS WHO RESIDE IN TEMPORARY OR EMERGENCY ACCOMMODATION THROUGH THE PROVISION OF EDUCATION, TRAINING, MENTORING AND LEISURE TIME ACTIVITIES TO INCREASE THEIR SKILLS AND CAPACITY SO AS TO ENABLE SUCH INDIVIDUALS AND TO ALLOW THEM TO FULLY PARTICIPATE IN SOCIETY.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The Foundation (the trustees and executive) used this period to award grants in line with furthering our purposes.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had guidance on public benefit as issued by the Charity Commission.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	

Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The Foundation has awarded grants for charities and individuals operating/residing across London in line with our purposes.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	

Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	Yes
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The foundation aims to hold reserves of 15% of income received (as a minimum) to support sustainable grant giving and to ensure no grant pledges are unfulfilled.
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	N/A
Details of fund materially in deficit	Para 1.24	N/A
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	N/A

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution Document
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees to date have been selected due to their vision and values and their commitment to furthering the objectives of the foundation. The trustees will actively recruit for further trustees in the future, when appropriate – this will be achieved via an online recruitment process and in-post trustees will have a vote of equal value relating to the recruitment.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	The Stef & Philips Foundation
Other name the charity uses	
Registered charity number	1205023
Charity's principal address	The Grange, 100 High St, London N14 6BN

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Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Amani Sakeria-Ahmed			
2	Philip Philippou			
3	Christakis Philippou			
4	Joanne Philippou			
5	Kathryn Marie Giblin			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	Alexandra Taliadoros	
Full name(s)	Alexandra Taliadoros	
Position (eg Secretary, Chair, etc)	Foundation Director	
Date	30-01-25	

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025
FOR
THE STEF & PHILIPS FOUNDATION

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

THE STEF & PHILIPS FOUNDATION

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FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

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THE STEF & PHILIPS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

TRUSTEES

Ms A Sakeria-Ahmed Chairperson
Mr P Philippou Trustee
Mr C Philippou Trustee
Miss J Philippou Trustee
Mr A B Ashdjian Trustee
Ms K M Giblin Trustee

REGISTERED OFFICE

The Grange,
100 High St
London
N14 6BN

REGISTERED CHARITY NUMBER

1205023

INDEPENDENT EXAMINER

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

THE STEF & PHILIPS FOUNDATION
TRUSTEES' REPORT
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

The trustees present their annual report together with the financial statements for the period 03 October 2023 to 31 March 2025. The Trustees confirm that the annual report and financial statements of the company comply with the Charities Act 2011, the company's governing document and Accounting and Reporting by Charities; Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities.

INCORPORATION

The charity was established on 3 October 2023 and commenced its activities on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Charity aims to prevent and relieve poverty in the United Kingdom by providing grants and essential items to individuals in need who are living in emergency or temporary accommodation, as well as by supporting charities and other organisations working with the same beneficiary groups. The Charity also seeks to help individuals living in emergency or temporary accommodation to develop their skills, capacities and capabilities so they can participate fully in society. This is achieved through furthering education, relieving unemployment through education, training, workshops and mentoring, and providing recreational activities in the interests of social welfare

Achievements and performance

During the period of these accounts, the Stef and Philips Foundation has launched and run two grant programmes to support individuals and families at risk of, or challenged by homelessness. Our first funding provision offers support to project delivery, positively impacting our target beneficiary group. This stream seeks to further opportunity, and enhance wellbeing for those we look to help. Our second, offers crisis grant funding for individuals and families – this often takes the form of support for household items such as beds, baby essential equipment, support for food or utility bills and personal hygiene items. The programmes have proved incredibly impactful. Across this period, we have provided funding across every single London borough and have supported people experiencing homelessness, including single parents, survivors of domestic violence, members of the LGBTQ+ community, young people leaving care, survivors of modern slavery and those with settled refugee status.

Public benefit

In planning any activities for the year, the Trustees have considered the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

The financial results of the charity are as shown in the Statement of Financial Activities on Page 4. As can be seen, there is a net surplus of £2,182 for the period. The Trustees consider that the performance of the charity this year has been satisfactory.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a Charitable Incorporated Organisation (CIO) governed by its Constitution, which was adopted on 03 October 2023 and is registered with the Charity Commission for England and Wales.

Recruitment and appointment of new trustees

Trustees are re-appointed annually at the Annual General Meeting and are eligible for re-election. New trustees are eligible after serving a period of one year as a member of The Stef & Philips Foundation.

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Induction and training of new trustees

The induction and training of trustee is viewed as an ongoing process and relevant training opportunities are brought to the attention of the board as required.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

Ms A Sakeria-Ahmed - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE STEF & PHILIPS FOUNDATION**

Independent examiner's report to the trustees of The Stef & Philips Foundation ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period 3 October 2023 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alekos Christofi, FCCA

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

29 January 2026

THE STEF & PHILIPS FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		51,359
Charitable activities		
Charitable activities		<u>20,455</u>
Total		<u>71,814</u>
 EXPENDITURE ON		
Raising funds	2	26,877
Charitable activities	3	
Charitable activities		39,135
Other		<u>3,620</u>
Total		<u>69,632</u>
 NET INCOME		 2,182
 TOTAL FUNDS CARRIED FORWARD		 <u><u>2,182</u></u>

The notes form part of these financial statements

THE STEF & PHILIPS FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		5,782
CREDITORS		
Amounts falling due within one year	5	(3,600)
		<hr/>
NET CURRENT ASSETS		<u>2,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 2,182
NET ASSETS		<u>2,182</u>
FUNDS	6	
Unrestricted funds		<u>2,182</u>
TOTAL FUNDS		<u>2,182</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

Ms A Sakeria-Ahmed - Chairperson

THE STEF & PHILIPS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

Fundraising events	£ <u>26,877</u>
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3. CHARITABLE ACTIVITIES COSTS

Charitable activities	Direct Costs £ <u>39,135</u>
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THE STEF & PHILIPS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ <u>3,600</u>
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6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	2,182	2,182
	<hr/>	<hr/>
TOTAL FUNDS	<u>2,182</u>	<u>2,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,814	(69,632)	2,182
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,814</u>	<u>(69,632)</u>	<u>2,182</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.

8. INDEPENDENT EXAMINATION FEES

The fees payable to the independent examiner for independent examination of the financial statements for 2025 was £3,600.

THE STEF & PHILIPS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	48,920
Charity	<u>2,439</u>

51,359

Charitable activities

Fundraising events	<u>20,455</u>
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Total incoming resources	71,814
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EXPENDITURE

Raising donations and legacies

Fundraising events	26,877
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Charitable activities

Charitable activities	39,135
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Support costs

Finance

Bank charges	20
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Governance costs

Accountancy fees	<u>3,600</u>
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Total resources expended	<u>69,632</u>
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Net income	<u><u>2,182</u></u>
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To: AGK Partners
1 Kings Avenue
London
N21 3NA

29 January 2026

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with account preparation of The Stef & Philips Foundation for the period ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of preparation of account. We have provided you with unrestricted access to all appropriate persons within the Charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The Charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm our plans for future actions required to enable the Charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows / listed overleaf:

20. We acknowledge our legal responsibilities regarding disclosure of information to you as examiners and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing the financial statements.

Income

21. All income has been recorded

Restricted funds

22. There is no restriction on applicability of fund and all funds have been properly applied.

Correspondence

23. All correspondence with regulators has been made available to the examiner.

Material representations

24. Lack of evidence - Nil

TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025
FOR
THE STEF & PHILIPS FOUNDATION

AGK Partners
Chartered Accountants
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THE STEF & PHILIPS FOUNDATION

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THE STEF & PHILIPS FOUNDATION

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

TRUSTEES

Ms A Sakeria-Ahmed Chairperson
Mr P Philippou Trustee
Mr C Philippou Trustee
Miss J Philippou Trustee
Mr A B Ashdjian Trustee
Ms K M Giblin Trustee

REGISTERED OFFICE

The Grange,
100 High St
London
N14 6BN

REGISTERED CHARITY NUMBER

1205023

INDEPENDENT EXAMINER

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

THE STEF & PHILIPS FOUNDATION

TRUSTEES' REPORT **FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025**

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INCORPORATION

The charity was established on 3 October 2023 and commenced its activities on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

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During the period of these accounts, the Stef and Philips Foundation has launched and run two grant programmes to support individuals and families at risk of, or challenged by homelessness. Our first funding provision offers support to project delivery, positively impacting our target beneficiary group. This stream seeks to further opportunity, and enhance wellbeing for those we look to help. Our second, offers crisis grant funding for individuals and families – this often takes the form of support for household items such as beds, baby essential equipment, support for food or utility bills and personal hygiene items. The programmes have proved incredibly impactful. Across this period, we have provided funding across every single London borough and have supported people experiencing homelessness, including single parents, survivors of domestic violence, members of the LGBTQ+ community, young people leaving care, survivors of modern slavery and those with settled refugee status.

Public benefit

In planning any activities for the year, the Trustees have considered the Charity Commission guidance on public benefit.

FINANCIAL REVIEW

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STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

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Recruitment and appointment of new trustees

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Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures manage any perceived risks.

Induction and training of new trustees

The induction and training of trustee is viewed as an ongoing process and relevant training opportunities are brought to the attention of the board as required.

Approved by order of the board of trustees on 29 January 2026 and signed on its behalf by:

Ms A Sakeria-Ahmed - Chairperson

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE STEF & PHILIPS FOUNDATION**

Independent examiner's report to the trustees of The Stef & Philips Foundation ('the Charity')

I report to the charity trustees on my examination of the accounts of the Charity for the period 3 October 2023 to 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Act and in carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Alekos Christofi, FCCA

AGK Partners
Chartered Accountants
1 Kings Avenue
Winchmore Hill
London
N21 3NA

29 January 2026

THE STEF & PHILIPS FOUNDATION
INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		51,359
Charitable activities		
Charitable activities		<u>20,455</u>
Total		<u>71,814</u>
 EXPENDITURE ON		
Raising funds	2	26,877
Charitable activities	3	
Charitable activities		39,135
Other		<u>3,620</u>
Total		<u>69,632</u>
 NET INCOME		 2,182
 TOTAL FUNDS CARRIED FORWARD		 <u><u>2,182</u></u>

The notes form part of these financial statements

THE STEF & PHILIPS FOUNDATION
STATEMENT OF FINANCIAL POSITION
31 MARCH 2025

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		5,782
CREDITORS		
Amounts falling due within one year	5	(3,600)
		<hr/>
NET CURRENT ASSETS		<u>2,182</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 2,182
NET ASSETS		<u>2,182</u>
FUNDS	6	
Unrestricted funds		<u>2,182</u>
TOTAL FUNDS		<u>2,182</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 29 January 2026 and were signed on its behalf by:

Ms A Sakeria-Ahmed - Chairperson

THE STEF & PHILIPS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS **FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. RAISING FUNDS

Raising donations and legacies

	£
Fundraising events	<u>26,877</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs
	£
Charitable activities	<u>39,135</u>

THE STEF & PHILIPS FOUNDATION

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 March 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2025.

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Accrued expenses	£ <u>3,600</u>
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6. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.3.25 £
Unrestricted funds		
General fund	2,182	2,182
	<hr/>	<hr/>
TOTAL FUNDS	<u>2,182</u>	<u>2,182</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	71,814	(69,632)	2,182
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>71,814</u>	<u>(69,632)</u>	<u>2,182</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 March 2025.

8. INDEPENDENT EXAMINATION FEES

The fees payable to the independent examiner for independent examination of the financial statements for 2025 was £3,600.

THE STEF & PHILIPS FOUNDATION

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 3 OCTOBER 2023 TO 31 MARCH 2025

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	48,920
Charity	<u>2,439</u>

51,359

Charitable activities

Fundraising events	<u>20,455</u>
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Total incoming resources	71,814
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EXPENDITURE

Raising donations and legacies

Fundraising events	26,877
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Charitable activities

Charitable activities	39,135
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Support costs

Finance

Bank charges	20
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Governance costs

Accountancy fees	<u>3,600</u>
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Total resources expended	<u>69,632</u>
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Net income	<u><u>2,182</u></u>
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To: AGK Partners
1 Kings Avenue
London
N21 3NA

29 January 2026

Dear Sirs

The following representations are made on the basis of enquiries of management and staff with relevant knowledge and experience such as we consider necessary in connection with account preparation of The Stef & Philips Foundation for the period ended 31 March 2025. These enquiries have included inspection of supporting documentation where appropriate and are sufficient to satisfy ourselves that we can make each of the following representations. All representations are made to the best of our knowledge and belief.

General

1. We have fulfilled our responsibilities as Trustees as set out in the terms of your engagement letter, under the Charities Act 2011 for preparing financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), for being satisfied that they give a true and fair view and for making accurate representations to you.
2. All the transactions undertaken by the Charity have been properly reflected and recorded in the accounting records.
3. All the accounting records have been made available to you for the purpose of preparation of account. We have provided you with unrestricted access to all appropriate persons within the Charity, and with all other records and related information requested, including minutes of all management and trustee meetings and correspondence with The Charity Commission.
4. The financial statements are free of material misstatements, including omissions.
5. The effects of uncorrected misstatements (as set out in the appendix to this letter) are immaterial both individually and in total.

Internal control and fraud

6. We acknowledge our responsibility for the design, implementation and maintenance of internal control systems to prevent and detect fraud and error. We have disclosed to you the results of our risk assessment that the financial statements may be misstated as a result of fraud.
7. We have disclosed to you all instances of known or suspected fraud affecting the entity involving management, employees who have a significant role in internal control or others that could have a material effect on the financial statements.

8. We have also disclosed to you all information in relation to allegations of fraud or suspected fraud affecting the entity's financial statements communicated by current or former employees, analysts, regulators or others.

Assets and liabilities

9. The Charity has satisfactory title to all assets and there are no liens or encumbrances on the charity's assets, except for those that are disclosed in the notes to the financial statements.

10. All actual liabilities, contingent liabilities and guarantees given to third parties have been recorded or disclosed as appropriate.

11. We have no plans or intentions that may materially alter the carrying value and, where relevant, the fair value measurements or classification of assets and liabilities reflected in the financial statements.

Accounting estimates

12. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.

Loans and arrangements

13. The charity has not granted any advances or credits to, or made guarantees on behalf of, directors other than those disclosed in the financial statements.

Legal claims

14. We have disclosed to you all claims in connection with litigation that have been, or are expected to be, received and such matters, as appropriate, have been properly accounted for and disclosed in the financial statements.

Laws and regulations

15. We have disclosed to you all known instances of non-compliance or suspected non-compliance with laws and regulations whose effects should be considered when preparing the financial statements.

Related parties

16. Related party relationships and transactions have been appropriately accounted for and disclosed in the financial statements. We have disclosed to you all relevant information concerning such relationships and transactions and are not aware of any other matters which require disclosure in order to comply with legislative and accounting standards requirements.

Subsequent events

17. All events subsequent to the date of the financial statements which require adjustment or disclosure have been properly accounted for and disclosed.

Going concern

18. We believe that the charity's financial statements should be prepared on a going concern basis on the grounds that current and future sources of funding or support will be more than adequate for the charity's needs. We also confirm our plans for future actions required to enable the Charity to continue as a going concern are feasible. We have considered a period of twelve months from the date of approval of the financial statements. We believe that no further disclosures relating to the charity's ability to continue as a going concern need to be made in the financial statements.

Grants and donations

19. All grants, donations and other income, the receipt of which is subject to specific terms or conditions, have been notified to you. There have been no breaches of terms or conditions in the application of such income.

Restricted grants and donations are as follows / listed overleaf:

20. We acknowledge our legal responsibilities regarding disclosure of information to you as examiners and confirm that so far as we are aware, there is no relevant information needed by you in connection with preparing the financial statements.

Income

21. All income has been recorded

Restricted funds

22. There is no restriction on applicability of fund and all funds have been properly applied.

Correspondence

23. All correspondence with regulators has been made available to the examiner.

Material representations

24. Lack of evidence - Nil