

GLYNAERON COASTAL LOCAL MINISTRY AREA

ANNUAL REPORT AND ACCOUNTS

FOR THE PERIOD 01 JANUARY 2024 TO 31 DECEMBER 2024

CHARITY COMMISSION NUMBER 1204984

D M B DAVIES

ACCOUNTANTS

Glynaeron Coastal Local Ministry Area

Annual Report of the Trustees

31 December 2024

The Trustees present their report together with the unaudited financial statements of Glynaeron Coastal Local Ministry Area (the LMA) for the year ended 31 December 2024.

Objectives and activities

The LMA is a parish in the diocese of St Davids in the Church in Wales. It is a Christian church comprising the former parishes of:

- Holy Trinity, Aberaeron
- St David's, Aberarth
- St David's, Henfynyw
- St Padarn's, Llanbadarn Trefeglwys
- St Llwlhaearn's, New Quay
- St Ina's, Llanina
- Holy Trinity, Cross Inn, Llandysul
- St Tysilio's, Llandisilio
- St Carannog's Llangrannog
- St Michael's, Penbryn

The LMA facilitates services at our church buildings and community activities in our church halls. We also provide pastoral care to the local community in mid Ceredigion.

Structure, governance and management

The LMA is an unincorporated association and is registered with the Charity Commission for England and Wales as charity number 1204984. The LMA was established on the 18 November 2019, by a Decree from the Bishop of St Davids, which merged the former parochial church councils of the churches listed above.

The LMA is governed by the LMA Council consisting of 10 Trustees currently, both Lay and Clerical representing the 10 churches of the LMA.

Trustees and Officers

The Trustees and officers of the LMA during the year ended 31 December 2024 were:

- Reverend Canon John Lewis - Chairman
- Reverend Doctor Matthew Baynham (*resigned 30.09.24*)
- Reverend Judith Morton
- Anthea Lister – Treasurer
- Myra Bennett – Secretary
- Wendy Roberts
- David Hill
- Nigel Adams
- Helen Eades
- Osian Evans

Achievements and performance

As a result of the amalgamation of the 10 churches in the LMA, the resulting gross income exceeds the limit requiring registration with the Charities Commission. During 2023 we completed the registration with the Charities Commission.

As part of the reorganisation, all of the churches in the LMA have started to use the accounting software My Fund Accounting. The results of the LMA have been prepared using accounts prepared using this software.

The LMA holds a minimum of three meetings a year and is looking at ways to assist the churches with administration, finance and safeguarding.

Financial Review

The Income and Expenditure account for the LMA includes the results from the ten churches comprising the Glynaeron Coastal LMA. They are prepared on a cash basis.

During the year the LMA received unrestricted income of £117,321 (2023 - £116,056) and incurred operating expenses of £143,326 (2023 - £132,291), resulting in an operating deficit on unrestricted funds of £26,005 (2023 - £16,235)

Primary sources of income during the year included planned giving and collections, donations and legacies of £78,750 (2023 - £81,711). Primary expenditure included Ministry share of £76,206 (2023 - £58,944), church operating expenses and maintenance of £23,224 (2023 - £23,701) and other property expenses and maintenance of £15,168 (2023 - £25,890).

At 31 December 2024, the LMA held unrestricted funds of £472,589 (2023 - £510,204) and designated funds of £62,764 (2023 - £62,372). These balances are still held by the individual churches and not by the LMA.

The restricted funds relate primarily to the upkeep and maintenance of our churchyards and funding received specifically for church maintenance.

The LMA received restricted income of £28,330 (2023 - £39,819) from donations and funeral fees and spent £26,026 (2023 - £17,279) on upkeep of the church yards. At 31 December 2024, there were restricted funds held by the churches of £620,510 (2023 - £616,314).

In the autumn of 2024, Ecclesiastical Insurance completed the transfer of individual insurance policies for each church to one central policy for the LMA. As a result the LMA now collects the monthly insurance premiums from the churches and transfers the funds over to Ecclesiastical. Similarly the Diocese is now charging the LMA for the total Ministry Share previously paid by the churches individually.

The above report has been prepared on behalf of the Board of Trustees

Signed by



Rev Canon John Lewis

Chairman

29.4.2025

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF

GLYNAERON COASTAL LOCAL MINISTRY AREA

I report to the trustees on my examination of the accounts of the Glynaron Coastal Local Ministry Area for the period 01 January 2024 to 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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D.M.B DAVIES LIMITED

Accountants
Bryan House
Priory Street
CARDIGAN
Ceredigion
SA43 1BZ

JOHN G. EVANS FCA

DATE: 7 May 2025

Glynaeron Coastal Local Ministry Area
Receipts and Payments Account
For the period from 01 January 2024 to 31 December 2024

	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total funds	Prior year total funds
Receipts						
Donations and legacies	87,336.02	300.00	17,981.20	-	105,617.22	111,497.27
Income from charitable activities	4,162.00	-	4,720.00	-	8,882.00	15,252.00
Other trading activities	10,926.46	-	30.00	-	10,956.46	6,964.23
Investments	14,853.40	389.71	5,598.68	76.15	20,917.94	16,831.95
Other income	43.18	-	-	-	43.18	13,500.00
Total Receipts	117,321.06	689.71	28,329.88	76.15	146,416.80	164,045.45
Payments						
Expenditure on charitable activities	140,767.62	20,297.56	26,026.70	-	187,091.88	147,440.97
Other expenditure	2,558.00	-	-	-	2,558.00	2,129.00
Total Payments	143,325.62	20,297.56	26,026.70	-	189,649.88	149,569.97
Excess of receipts over payments before transfer	(26,004.56)	(19,607.85)	2,303.18	76.15	(43,233.08)	14,475.48
Transfers:						
Gross transfers between funds - in	1,150.26	20,000.00	-	2,889.79	24,040.05	17,370.15
Gross transfers between funds - out	(20,002.05)	-	-	(4,038.00)	(24,040.05)	(17,370.15)
Excess of receipts over payments before other gains	(44,856.35)	392.15	2,303.18	(1,072.06)	(43,233.08)	14,475.48
Net movement in funds	(37,614.77)	392.15	4,196.53	(832.16)	(33,858.25)	44,212.59
Reconciliation of funds						
Excess of receipts over payments at beginning of the year	510,204.32	62,371.69	616,313.65	9,124.14	1,198,013.80	1,153,801.21
Excess of receipts over payments for the year	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80

Glynaeron Coastal Local Ministry Area

Balance Sheet (Separate funds)

	General	Designated	Restricted	Endowment	At 31/12/2024 £	At 31/12/2023 £
Fixed assets						
	-	-	-	-	-	-
Current assets						
Debtors	610.05	-	-	-	610.05	2,600.00
Investments	147,944.49	(5.00)	350,634.33	3,215.83	501,789.65	509,215.42
Cash At Bank And In Hand	324,035.01	62,768.84	269,875.85	5,076.15	661,755.85	686,198.38
	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80
Liabilities						
	-	-	-	-	-	-
Net current assets less current liabilities	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80
Total assets less current liabilities	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80
Liabilities						
	-	-	-	-	-	-
Total net assets less liabilities	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80
Represented by						
Unrestricted						
Unrestricted - General Fund	472,589.55	-	-	-	472,589.55	510,204.32
Designated						
Designated - 2020 Fund	-	25,389.83	-	-	25,389.83	32,782.78
Designated - Building Fund	-	21,975.87	-	-	21,975.87	14,580.48
Designated - Designated Building And Quota Fund	-	7,654.03	-	-	7,654.03	7,563.98
Designated - Henfynyw Flower Fund	-	228.00	-	-	228.00	228.00
Designated - Henfynyw Millenium Fund	-	5,454.35	-	-	5,454.35	5,154.69
Designated - Ministry Training Fund	-	1,004.33	-	-	1,004.33	1,004.33
Designated - Henfynyw Sunday School	-	1,057.43	-	-	1,057.43	1,057.43
Restricted						
Restricted - 5K Foodbank	-	-	7,405.17	-	7,405.17	9,262.70
Restricted - Henfynyw Church Maintenance	-	-	(1,450.12)	-	(1,450.12)	(1,010.12)
Restricted - Churchyard Fund	-	-	4,590.27	-	4,590.27	5,032.37
Restricted - Church Tower Lottery 51407171	-	-	70.41	-	70.41	980.77
Restricted - Church Yard Restricted Fund	-	-	288,832.92	-	288,832.92	288,832.92
Restricted - Aberarth Churchyard	-	-	102,556.82	-	102,556.82	98,349.28
Restricted - Churchyard Expenses	-	-	15,754.46	-	15,754.46	16,397.63
Restricted - Churchyard Maintenance	-	-	154,896.15	-	154,896.15	153,584.42
Restricted - CY Legacies	-	-	24,151.84	-	24,151.84	24,151.84
Restricted - JA Jones/Maesteg-Crossways	-	-	308.08	-	308.08	308.08
Restricted - LIV Support	-	-	399.26	-	399.26	399.26
Restricted - Children's Mssion Fund	-	-	5,565.50	-	5,565.50	5,565.50

Restricted - Nosh And Natter	-	-	2,186.76	-	2,186.76	1,828.33
Restricted - Plant Dewi	-	-	21.32	-	21.32	-
Restricted - Samaritans Purse	-	-	75.63	-	75.63	-
Restricted - Tearfund	-	-	17.10	-	17.10	-
Restricted - Church Tower HLF 81412043	-	-	14,028.02	-	14,028.02	12,630.67
Restricted - Revaluation reserves	-	-	1,100.59	-	1,100.59	-
Endowment						
Endowment - Betty Valmai Griffith - Endowment	-	-	-	5,000.00	5,000.00	5,000.00
Endowment - Catherine Berys Lewis RBCiW4468	-	-	-	3,291.98	3,291.98	88.19
Endowment - SW Legacy Fund	-	-	-	-	-	4,035.95
Fund Totals	472,589.55	62,763.84	620,510.18	8,291.98	1,164,155.55	1,198,013.80

Glynaeron Coastal Local Ministry Area

**Analysis of income and expenditure
Selected period: 01 January 2024 to 31 December 2024**

	General	Designated	Restricted	Endowment	This year	Total Last year
Income and endowments from:						
Donations and legacies						
0101 - Standing Order Planned Giving	20,729.00	-	2,020.00	-	22,749.00	24,402.00
0102 - Occasional Giving via Bank	800.00	300.00	842.00	-	1,942.00	4,495.00
0110 - Gift Aid Envelopes - Occasional	1,165.00	-	-	-	1,165.00	205.00
0111 - Gift Direct	8,434.05	-	195.00	-	8,629.05	9,254.31
0112 - Other planned giving	940.00	-	-	-	940.00	830.00
0113 - Weekly envelope planned giving	18,980.79	-	-	-	18,980.79	18,321.36
0114 - Special Service Giving Envelopes	545.00	-	-	-	545.00	40.00
0201 - Loose plate offering	12,978.97	-	-	-	12,978.97	11,057.61
0202 - Offerings - Weddings	30.00	-	-	-	30.00	-
0204 - Offerings - Funerals	50.00	-	130.00	-	180.00	1,131.20
0302 - Wall safe / box donations	161.26	-	-	-	161.26	171.34
0303 - One off Gift Aid donations	-	-	-	-	-	10,100.00
0305 - Donations appeals etc	1,553.93	-	10,516.72	-	12,070.65	16,494.91
0402 - Other collections/mission appeals	590.85	-	292.73	-	883.58	904.05
0501 - Recovered HMRC Gift Aid receipts	8,585.77	-	234.75	-	8,820.52	7,221.88
0502 - Recovered HMRC GASDS receipts	-	-	-	-	-	921.05
0503 - Recovered Gift Direct Gift Aid	1,791.40	-	-	-	1,791.40	1,883.46
0601 - Legacies	10,000.00	-	3,000.00	-	13,000.00	3,934.10
0702 - Non-recurring one-off grants	-	-	750.00	-	750.00	130.00
Donations and legacies Totals	87,336.02	300.00	17,981.20	-	105,617.22	111,497.27
Income from charitable activities (K-3050 Aberaeron, Holy Trinity, K-3051 Llanddewi Aberarth, St David, K-3052 Henfynyw, St David, K-3160 Llangrannog, St Carannog, K-3162 Llandysiliogogo, St Tysilio, K-3275 Penbryn, St Mchael, K-3467 Cross Inn, Holy Trinity, K-3468 Llanina, St Ina, K-3469 New Quay, St Ilwchaiarn, K-3533 Llanbadarn Trefeglwys, St Padarn, Bro Glyn Aeron (Coastal))						
0902 - Wedding fee	2,045.00	-	-	-	2,045.00	915.00
0904 - Publication of Banns	50.00	-	-	-	50.00	90.00
0905 - Funeral fee	826.00	-	246.00	-	1,072.00	4,861.00
0906 - Burial fee	852.00	-	2,421.00	-	3,273.00	8,214.00
0907 - Memorial fee	389.00	-	2,053.00	-	2,442.00	1,172.00
Income from charitable activities Totals	4,162.00	-	4,720.00	-	8,882.00	15,252.00
Other trading activities (K-3050 Aberaeron, Holy Trinity, K-3051 Llanddewi Aberarth, St David, K-3052 Henfynyw, St David, K-3160 Llangrannog, St Carannog, K-3162 Llandysiliogogo, St Tysilio, K-3275 Penbryn, St Mchael, K-3467 Cross Inn, Holy Trinity, K-3468 Llanina, St Ina, K-3469 New Quay, St Ilwchaiarn, K-3533 Llanbadarn Trefeglwys, St Padarn, Bro Glyn Aeron (Coastal))						
0801 - Fund raising	580.00	-	30.00	-	610.00	595.00
0802 - Other funds generated	1,512.03	-	-	-	1,512.03	549.54
0803 - Hall Rental Income	3,225.50	-	-	-	3,225.50	2,736.00
0804 - Magazine/other publication sales	2.50	-	-	-	2.50	-
0805 - Sundry income	5,058.85	-	-	-	5,058.85	2,709.69
0807 - Church Building Rental	280.00	-	-	-	280.00	365.00
0808 - MA/Parish share rebate	267.58	-	-	-	267.58	-
1210 - Parish magazine / Bookshop sales	-	-	-	-	-	9.00

					Total	
	General	Designated	Restricted	Endowment	This year	Last year
Other trading activities Totals	10,926.46	-	30.00	-	10,956.46	6,964.23
Investments (K-3051 Llanddewi Aberarth, St David, K-3052 Henfynyw, St David, K-3160 Llangrannog, St Carannog, K-3162 Llandysiliogogo, St Tysilio, K-3275 Penbryn, St Michael, K-3467 Cross Inn, Holy Trinity, K-3468 Llanina, St Ina, K-3533 Llanbadarn Trefeglwys, St Padarn, Bro Glyn Aeron (Coastal))						
1001 - Dividends/investment income	10,709.13	-	547.33	76.15	11,332.61	11,735.63
1020 - Bank and building society interest	4,144.27	389.71	5,051.35	-	9,585.33	5,096.32
Investments Totals	14,853.40	389.71	5,598.68	76.15	20,917.94	16,831.95
Other income (K-3050 Aberaeron, Holy Trinity, K-3051 Llanddewi Aberarth, St David, K-3052 Henfynyw, St David, K-3160 Llangrannog, St Carannog, K-3162 Llandysiliogogo, St Tysilio, K-3275 Penbryn, St Michael, K-3467 Cross Inn, Holy Trinity, K-3468 Llanina, St Ina, K-3469 New Quay, St Ilwchaearn, K-3533 Llanbadarn Trefeglwys, St Padarn, Bro Glyn Aeron (Coastal))						
1101 - Insurance claims	43.18	-	-	-	43.18	13,500.00
Other income Totals	43.18	-	-	-	43.18	13,500.00
Income and endowments Grand totals	117,321.06	689.71	28,329.88	76.15	146,416.80	164,045.45

Expenditure on:

Expenditure on charitable activities

1760 - Flowers	-	-	-	-	-	51.00
1910 - Diocesan Share	-	-	-	-	-	13,523.53
2001 - Diocesan share	76,205.75	-	-	-	76,205.75	45,419.96
2002 - Organist Allowance	624.00	-	-	-	624.00	980.00
2101 - Clergy expenses	3,538.37	-	-	-	3,538.37	3,620.48
2102 - Clergy expenses - mileage	2,304.96	-	-	-	2,304.96	1,624.34
2103 - Clergy expenses - printing/postage/stationery	179.07	-	-	-	179.07	494.36
2145 - Parsonage - water	478.44	-	-	-	478.44	1,361.04
2146 - Parsonage - gas	-	-	-	-	-	64.80
2147 - Parsonage - electricity	2,417.62	-	-	-	2,417.62	664.25
2148 - Parsonage - Oil/wood/LPG/other	-	-	-	-	-	1,310.57
2149 - Parsonage - other expenses	-	-	-	-	-	331.92
2150 - Clergy - telephone/mobile/internet	429.65	-	-	-	429.65	741.98
2201 - Assistant clergy fees/expenses	235.00	-	-	-	235.00	-
2203 - Curate expenses	-	-	-	-	-	57.04
2234 - Lay Ministers Salary	162.50	-	-	-	162.50	-
2236 - Lay Ministers Pension contributions	5.00	-	-	-	5.00	-
2337 - Bank & Merchant Charges	163.52	-	82.58	-	246.10	229.20
2340 - Maintenance of services	1,936.08	-	-	-	1,936.08	1,371.86
2341 - Costs of vergers, organists and choir	-	-	-	-	-	1,320.00
2343 - Music Instrument Tuning/Maintenance	-	-	-	-	-	713.99
2344 - Costs of digital services (streaming, subscriptions)	155.88	-	-	-	155.88	-
2345 - Costs of Copyright License	215.00	-	-	-	215.00	198.25
2401 - Costs of meetings	803.00	-	-	-	803.00	-
2402 - Bank and Credit Card Charges	108.42	-	104.52	-	212.94	222.35
2403 - Cost of printing, post and stationery	1,133.37	-	-	-	1,133.37	1,327.30
2405 - Office and general expenditure	386.91	-	-	-	386.91	327.80
2408 - Leasing and Hire purchase charges	1,803.74	-	-	-	1,803.74	1,785.28
2410 - IE/Audit and accountancy fees	1,258.00	-	-	-	1,258.00	(360.00)
2415 - Gifts to individuals	1,221.80	-	-	-	1,221.80	783.00
2423 - Admin/Staff Expenses	-	-	-	-	-	103.11

	General	Designated	Restricted	Endowment	Total	
					This year	Last year
2425 - Admin/Staff Other Costs	20.00	-	57.50	-	77.50	40.60
2450 - MALMA central costs	(309.87)	-	-	-	(309.87)	-
2501 - Church operating costs - insurance	7,908.41	-	-	-	7,908.41	7,604.60
2502 - Church operating costs - electricity	7,238.51	-	-	-	7,238.51	7,747.81
2504 - Church operating costs - water	313.55	-	-	-	313.55	360.36
2505 - Church operating costs - other	374.07	-	100.00	-	474.07	344.75
2508 - Church repairs and maintenance	3,352.07	-	1,160.00	-	4,512.07	4,265.33
2509 - Church Cleaning	3,492.10	-	-	-	3,492.10	3,049.23
2511 - Church operating costs - fire equipment, roof alarm, CCTV service	473.39	-	-	-	473.39	550.14
2601 - Churchyard management costs	-	-	14,391.24	-	14,391.24	12,108.64
2602 - Church hall operating costs - other	154.20	-	-	-	154.20	3,760.80
2603 - Church hall operating costs - electric	3,524.28	-	359.27	-	3,883.55	3,665.94
2605 - Church hall operating costs - insurance	3,340.81	-	-	-	3,340.81	3,450.62
2606 - Church hall costs - repairs/maintenance	6,581.65	9,218.51	-	-	15,800.16	8,155.12
2608 - Church hall operating costs - water	255.02	-	-	-	255.02	303.39
2609 - Church hall - equipment repair & renewal	500.00	11,079.05	-	-	11,579.05	-
2611 - Church hall operating costs - cleaning	813.42	-	-	-	813.42	818.66
2612 - Other property repairs/maintenance	-	-	-	-	-	84.00
2614 - Other property - electricity	-	-	-	-	-	84.37
2617 - Other property - water	-	-	95.36	-	95.36	-
2641 - Churchyard grass cutting	3,946.50	-	2,646.00	-	6,592.50	5,896.54
2642 - Churchyard structural repairs	-	-	-	-	-	747.50
2804 - Cost of church publications	-	-	-	-	-	0.50
2805 - Cost of mission & evangelism	-	-	-	-	-	63.55
2901 - Support of diocesan projects	-	-	198.20	-	198.20	-
2902 - Support of church charities & projects	1,339.72	-	6,832.03	-	8,171.75	4,009.09
2903 - Support of UK charities	572.75	-	-	-	572.75	396.00
2904 - Support of international mission & projects	1,110.96	-	-	-	1,110.96	1,666.02
Expenditure on charitable activities Totals	140,767.62	20,297.56	26,026.70	-	187,091.88	147,440.97
Other expenditure (K-3050 Aberaeron, Holy Trinity, K-3051 Llanddewi Aberarth, St David, K-3052 Henfynyw, St David, K-3160 Llangrannog, St Carannog, K-3162 Llandysiliogogo, St Tysilio, K-3275 Penbryn, St Michael, K-3467 Cross Inn, Holy Trinity, K-3468 Llanina, St Ina, K-3469 New Quay, St Ilwchaiarn, K-3533 Llanbadarn Trefeglwys, St Padarn, Bro Glyn Aeron (Coastal))						
3001 - Purchase of assets for church purposes	2,558.00	-	-	-	2,558.00	2,129.00
Other expenditure Totals	2,558.00	-	-	-	2,558.00	2,129.00
Expenditure Grand totals	143,325.62	20,297.56	26,026.70	-	189,649.88	149,569.97