

THE REDEEMED CHRISTIAN CHURCH OF GOD FAITH ASSEMBLY
(A Company Limited by Guarantee)

TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 May 2024

REGISTERED COMPANY NO: 14906184
CHARITY NO: 1204979

The Redeemed Christian Church of God Faith Assembly
(A Company Limited by Guarantee)

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**The Redeemed Christian Church of God Faith Assembly
(A Company Limited by Guarantee)**

REFERENCE AND ADMINISTRATIVE DETAILS

Charity Name: The Redeemed Christian Church of God Faith Assembly

Charity Registration Number: 1204979
Company Registration Number: 14906184

Registered Office
Bakers House
25 Bakers Road
Uxbridge
UB8 1RG

Trustees:
Benjamin Tope Adediji
Samuel Olukunle Ojo
Victor Idowu Olukanni

Independent Examiners
TPC Consult (UK) Ltd
Unit A
82 James Carter Road
Mildenhall
IP28 7DE

Bankers:
HSBC Bank PLC
28 High Street
Uxbridge
Middlesex
UB8 1JN

**The Redeemed Christian Church of God Faith Assembly
(A Company Limited by Guarantee)**

REPORT OF THE TRUSTEES

The Trustees present their Report and the Financial Statements for the year ended 31 May 2024. The Trustees confirm that the annual Report and Financial Statement of the charity comply with the companies House Acts 2006, the Charities Act 2011 and the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 effective 1 January 2015). The board of trustees are satisfied with the performance of the charity during the year and consider the charity is in a strong position to continue its activities during the coming year, and that the charity's assets are adequate to fulfil its ministry obligations.

Name, registered office and constitution of the charity

The full name of the charity is The Redeemed Christian Church Of God Faith Assembly.

The legal registration details are:-

Date of incorporation: 31/05/2023
Company Registration number: 14906184
The Registered Office is: 28 Fairway Avenue, West Drayton, United Kingdom, UB7 7AN
Charity Registration Number: 1204979

Objectives and Activities of the Charity

A summary of the objects of the charity as set out in its governing document.

The principal objectives are the propagation of the gospel, the advancement of the Christian faith and the relief of poverty. Each year the trustee review, the objectives and activities to ensure they reflect the charity aims. In carrying out the review, the trustees have considered the Charity Commission's general guidance on public benefit and in particular its supplementary public guidance on the advancement of religion for the benefit of all.

Volunteers

During the year, we had the support of over 20 active volunteers contributing many hours supporting administration, management, finance and member's follow-up, outreaches, visiting the homeless etc. Several fiftys of other volunteers, contributed towards evangelism effective running of the church services and to various church events.

Statement of Public Benefit

The charity has continued to build on the primary objectives of changing and imparting in London and other parts of the United Kingdom.

Our weekly meetings and the feedback from individuals confirmed that their life have been changed greatly and they now live a better life with their faith in God and his word to make a living and they are now a blessing to others in their various communities. The charity exists for the Public Benefits and opens her services and activities to all.

Structure, Governance and Management

Governing Document

The Charity is controlled by its governing document and constitutes a limited company by guarantee, as defined by the Companies Act 2006.

The Redeemed Christian Church Of God Faith Assembly is a charitable company limited by guarantee, governed by Memorandum & Articles of Association. The operations of PPM are determined by a governing body of unpaid members, acting as trustees. The resident pastor serves as the Chief Executive Officer responsible to the governing body for the overall management of the church and for ensuring that all policies are carried. The Charity is constituted under a Memorandum of Association dated 31 May 2023 and is a registered charity number 1204979.

Methods adopted for the recruitment and appointment of new trustees.

Trustees are appointed by the board of trustees using basic skills survey method. Due consideration is given to what is needed to make the board as effective as can be. Also care is taken to ensure the Board has the right mix of skills and experience to discharge its duties and ensure effective governance and management.

The policies and procedures adopted for the induction and training of trustees.

A trustee induction is organised for new trustees to familiarise them with the Memorandum & Articles of Association; their legal obligations, roles and responsibilities under Charity Commission and Companies laws, RCCGFA risk management process as well as policies and procedures. Continuous formal training is also organised for the trustees to equip them with the knowledge and required skills for their roles. The trustees are also made aware of the sources of information, and guidance on the best practice to enable them to be effective in their role.

Achievements and Performance

The charity carried out numerous activities in the year in accordance with its objects and plans for the year. These includes Christian outreaches, training, meeting three times a week for bible studies, concert. The youths are engaged with various activities like drama, debates, training on musical instruments, music concerts etc. The charity carried out distribution of clothings and food in the locality of London and its environs.

REPORT OF THE TRUSTEES

Risk Management

Trustees take seriously their responsibility to assess and manage the major risks that the charity faces and reviews them at least twice a year. A formal risk management process is in place to ensure risks are identified and appropriate mitigation actions are taken - this is captured in our Risk Management Policy.

Policies on reserves

The trustees considered that, given the nature of the charity as a church is funded by the voluntary weekly donations of its members which is made of the tithes and offerings, the risk of there being a sudden and total cessation of income to be extremely remote. The trustees are however mindful of the fact that the charity needs to pay its bills as they fall due. With this in mind, the trustees have calculated that the core expenses of the charity is principally the rent and contractors who plays the musical instruments. This equates about £2,500 per month. They have therefore, plan to ensure that there will be always at least £10,000. of unrestricted income in the charity bank accounts, equivalent to the core cost for four months to meet such expenses.

Transaction and Financial position.

The financial statements have been prepared in accordance with the Charities SORP (FRS 102), issued by Charity Commission for England and Wales and the Office of the Scottish Charity Regulator, and in compliance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). The charity is a public benefit entity for the purposes of FRS 102 and has applied the relevant public benefit entity provisions.

The Financial Statements have been prepared implementing the 2015 Revision of the Statement of Recommended practice for Accounting and Reporting by Charities issued by the Charity Commission for England and Wales (revised in June 2008) and in accordance with the Financial Reporting Standard for Smaller entities (effective April 2008). As stated in the introduction to this report, the trustees consider the financial performance by the charity during the year to have been satisfactory.

For the year ended 31 May 2024 the Statement of Financial Activities shows total incoming resources of £116,829. This was spent mainly on charitable activities and total expenditure amounted to £78,739. We closed the year with a net incoming resources of £38,090.

Share Capital

The company is limited by guarantee and therefore has no share capital.

The members of the Board of Trustees of the charity during the year ended 31 May 2024 were:

1. Benjamin Tope
2. Samuel Olukunle
3. Victor Idowu Olukanni

These are the trustees of the charity, and their responsibilities includes all the responsibilities of the directors under the Companies Acts and of the trustees under the Charities Acts. The trustees are all members of the charity.

Responsibilities and basis of preparation of the report

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are also responsible for the contents of the trustees' report and the responsibility of the independent independent examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there is no inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

Signed on behalf of the trustees
Olukanni Idowu
Mr Victor Idowu Olukanni (Chairman)

10th September 2025

INDEPENDENT EXAMINERS REPORT

Independent Examiner's Report to the Trustees of The Redeemed Christian Church of God Faith Assembly.

I report on the accounts of the above Charity for the year ended 31 May 2024 set out on pages 5 to 11.

Respective responsibilities of trustees and independent examiner

The Trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006, ("the 2006 Act"). The charity's trustees consider that an audit is not required for this year under Part 16 of the 2006 Act and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Act
- * to follow the procedures laid down in the general Direction given by the Charity commission (under section 145(5)(b) of the Charities Act, and
- * to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:
C. John-Musa FFA FIPA
TPC Consult (UK) Ltd
Unit A
82 James Carter Road
Mildenhall
IP28 7DE

Date: 10th September 2025

The Redeemed Christian Church of God Faith Assembly
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Statement of Financial Activities for the year ended 31 May 2024

Recommended categories by activity	Notes	Unrestricted Funds £	Restricted Funds £	Total Funds 2024	Total Funds 2023 £
Income from:					
Donations and legacies	3	116,829	-	116,829	84,625
Charitable activities		-	-	-	-
Investments		-	-	-	-
Total Income		116,829	-	116,829	84,625
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities	5	78,739	-	78,739	73,343
Total Expenditure		78,739	-	78,739	73,343
Net income before Taxation		38,090	-	38,090	11,282
Taxation	8	-	-	-	-
Net movement in funds		38,090	-	38,090	11,282
Reconciliation of funds:					
Total funds brought forward	14	54,183	-	54,183	42,901
Net Movement in Funds		38,090	-	38,090	11,282
Total funds carried forward	14	92,272	-	92,272	54,183

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 7 to 11 form part of these financial statements.

**The Redeemed Christian Church of God Faith Assembly
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BALANCE SHEET AS AT 31 May 2024

	Notes		2024 £	2023 £
Fixed assets				
Tangible assets	9		8,468	4,074
Current assets				
Debtors	10	-	1,000	-
Cash at bank and in hand	11	85,004	49,709	
		85,004	50,709	
Creditors: amounts falling due within one year	12	1,200	600	
Net Current Asset			83,804	50,109
Total assets less current liabilities			92,272	54,183
Creditors: amounts falling due after one year	13		-	-
Total net assets			92,272	54,183
Charity Funds:				
Restricted funds		-	-	-
Total Restricted Fund	14		-	-
Unrestricted funds				
General Fund	14	92,272	54,183	
Total Unrestricted Fund			92,272	54,183
Total funds	14		92,272	54,183

The company was entitled to exemption from audit under s477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statement have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The Financial Statements were approved by the board on the 17th September 2025 and signed on its behalf by:

Mr Victor Idowu Olukanni (Chairman)
Position: Trustee

The notes on pages 7 to 11 form part of this financial statements.

NOTES TO THE FINANCIAL STATEMENT FOR THE YEAR ENDED 31 MAY 2024

1. General information

The Redeemed Christian Church of God Faith Assembly is an incorporated charity limited by guarantee. Registered in England with company number 14906184. The address of the registered office is given in the information page of these Financial Statements. The nature of its operations and principal activities are outlined in the Trustees Reports.

2. Accounting Policies

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

(a) Basis of preparation of the Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102). Accounting and Reporting by Charities: Statement of recommended practice applicable in the United Kingdom and the Republic of Ireland (FRS 102) (effective 1 January 2019). The Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) and the Companies act 2006 and the United Kingdom Generally Accepted Accounting Practice. And the Charities Act 2011. The charity constitutes a public benefit entity as defined by FRS 102.

(b) Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

(c) Income

All incoming resources are included in the statement of financial activities when the charity is legally entitled to the income after any performance condition have been met, the amount can be measured reliably and it is probable that the income will be received.

Categories of income:

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity where this can be quantified.

The value of services provided by volunteers has not been included in these accounts.

Invested income is included when receivable.

Income from charitable trading activity are accounted for when earned.

Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

(d) Expenditure

All expenditure is accounted for on an accrual basis. Expenditure is recognised where there is a legal or constructive obligation to make payments to third parties, it is probable that the settlement will be required and the amount of the obligation can be measured reliably. Expenditure is categorised into the following headings:

* Cost of Raising Fund: This includes all the cost of the Charity's trading.

* Expenditure on Charitable Activities: This includes costs in furtherance of the charity's objects and cost in support of those activities.

All costs are allocated between the expenditure categories of the SoFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

e. Tangible Fixed Assets and Depreciation

Fixed assets (excluding investments) are stated at cost less accumulated depreciation. The costs of minor additions or those costing below £1000 are not capitalised.

Depreciation

Depreciation is provided at rates calculated to write off the cost of each asset, less their estimated residual value over its expected useful life.

Land and Building 2% on cost

Furnitures & Fittings 20% on cost

Office Equipments 25% on cost

Musical Equipment 25% on cost

Motor vehicle 25%, on cost

Investments held as fixed assets are revalued at mid market value at the balance sheet date and the gain or loss taken to the Statement of Financial Activities.

**The Redeemed Christian Church of God Faith Assembly
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

3. Incoming Resources from Donation and Legacies	Unrestricted	Restricted	2024	2023
			Total	Total
Donations:	£	£	£	£
Tithes	70,183	-	70,183	47,238
Offering	32,045	-	32,045	28,549
Thanksgiving	5,354	-	5,354	1,455
Other Ministry Income	9,248	-	9,248	7,383
Building Support	-	-	-	-
Gift Aid	-	-	-	-
	116,829	-	116,829	84,625
4. Incoming Resources from Charitable activities	Unrestricted	Restricted	2024	2023
			Total	Total
	£	£	£	£
Charitable Activities				
	-	-	-	-
Total Incoming Resources	116,829	-	116,829	84,625
5. Expenditure on Charitable Activities	Unrestricted	Restricted	2024	2023
	£	£	£	£
Travel & Subsistence	-	-	-	-
Honorarium	-	-	-	-
Evangelism and Promotion (WEM)	-	-	-	240
Central Office Fund (COF)	840	-	840	600
Christmas & Anniversary Expenses	-	-	-	-
Conference & Events	7,816	-	7,816	1,071
Ministries Expenses (Children Church)	-	-	-	303
Motor Vehicle cost	-	-	-	-
Ministers Stipend / Staff Salary	-	-	-	-
Music & Media	7,162	-	7,162	1,649
Welfare	1,663	-	1,663	-
Training and books	-	-	-	1,800
Refreshment	-	-	-	146
Gift to Charities & Visting Ministers (Donation)	-	-	-	-
	17,481	-	17,481	5,809
Support Cost				
Rent	36,760	-	36,760	48,550
Utilities	2,627	-	2,627	1,232
Printing, Postages & Stationery	258	-	258	222
Insurance	307	-	307	-
Internet	-	-	-	-
Telephone	-	-	-	1,350
Equipment expended or hired	6,432	-	6,432	4,546
Repairs & Maintenance	1,021	-	1,021	3,153
Office Administration	8,778	-	8,778	3,751
Wages	-	-	-	240
Depreciation - Office Equipment	3,275	-	3,275	1,358
Mortgage Interest	-	-	-	-
Bank charges	120	-	120	112
Professional & Consultancy Fees	1,080	-	1,080	2,421
Accountancy Fees	600	-	600	600
	61,258	-	61,258	67,534
Total Charitable Expenditure	78,739	-	78,739	73,343

The Redeemed Christian Church of God Faith Assembly
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

6. Expenditure Raising Fund

Unrestricted	Restricted	2024	2023
£	£	£	£
-	-	-	-
-	-	-	-

7. Staff Costs

Management Committee did not receive remuneration.

	2024	2023
Salaries and Wages paid	-	240
The average number of Employees	-	-

8. Taxation

As a charity, The Redeemed Christian Church of God Faith Assembly is exempt from tax on income and gains falling within Section 505 of the Taxes Act 1988 or s256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have risen in the Charity.

The Redeemed Christian Church of God Faith Assembly
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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

9. Tangible Fixed Assets

	Land & Building	Office Equipments	Musical Equipment	Furnitures & Fittings	Total
	£	£	£	£	£
COST					
At 1 June 2023	-	5,431.71	-	-	5,432
Additions in period	-	7,670	-	-	7,670
At 31 May 2024	-	13,101	-	-	13,101
DEPRECIATION					
At 1 June 2023	-	1,358	-	-	1,358
Charge in period	-	3,275	-	-	3,275
At 31 May 2024	-	4,633	-	-	4,633
NET BOOK VALUE					
At 31 May 2024	-	8,468	-	-	8,468
NET BOOK VALUE					
At 31 May 2023		4073.78	-	-	4,074

10. Debtors: Amounts falling due within one year

	2024	2023
	£	£
Debtors	-	1,000
	-	1,000

11. Cash at Bank and at hand

	2024	2023
	£	£
Cash at bank	85,004	49,709
	85,004	49,709

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MAY 2024

12. Creditors: Amounts falling due within one year

	2024	2023
	£	£
Accruals	1,200	600
	1,200	600

13. Creditors: Amount falling due after one year

2024	2023
£	£
-	-
-	-

14. Movements in Funds

	At 1st June 2023	Income	Expenditure	At 31 May 2024
	£	£	£	£
Unrestricted Funds:				
General Funds	54,183	116,829	-78739	92,272
Restricted Fund:	-	-		-
Total Funds	54,183	116,829	- 78,739	92,272

15. Trustees' Remuneration and Expenses

No Trustees were remunerated. Under clause 5.2 of the Memorandum of Association company, and as approved by the Charity Commission.

No expenses were reimbursed to the Trustees or incurred in respect of Trustees meeting expenses during the period, nor in the previous financial year.

16. Related Parties

In the year under review and in the course of our assignment, we are satisfied that there is no transfer of economic benefits to any Trustee/Director or responsible officer of the Charity as a result of this transaction, as is the requirement of IAS 24 Related Party Disclosure.