

Parochial Church Council of The Parish of Andover
Trustees Annual Report and Annual Financial Statements
Year ended 31 December 2024

Annual report of the Parochial Church Council of The Parish of Andover

For the year ended 31 December 2024



Aims and Purposes

The Parish of Andover Parochial Church Council (PCC) has the responsibility of cooperating with the Acting Rector, appointed in the vacancy, the Reverend Kate Seagrave, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is also specifically responsible for the maintenance of the following buildings:

- St Mary's Church, Church Close
- St Mary's Church Centre, Marlborough Street
- Harris Hall, Church Close
- St Michael's All Angels Church, Colebrook Way
- St Michael's Church Hall, Colebrook Way
- St Paul's Church, Smannell Road
- St Michael's All Angels Church, Knights Enham

Objectives and Activities

The PCC is committed to enabling as many people as possible to worship in the churches of the Parish and become part of the church community. The PCC is particularly focussed on children and youth. To this end, children's ministry has grown at St Paul's and St Michael's West Andover and the launch of the youth church at St Paul's alongside existing youth work both mid-week at St Paul's and on Sundays at St Mary's has been a huge success.

The different churches all retain their different styles of worship, maintaining a broad appeal around the parish and attracting a wide variety of ages, churchmanship and socio-economic demographic.

The Parish went into vacancy in September 2024 and the PCC spent considerable time writing the Parish Profile. Following 2 rounds of advertising there were no applicants and so Acting Rector, Kate Seagrave, was appointed for 6 months from January 2025 by the Bishop of Winchester. The Parish profile is being re-written for fresh advertisement.

Achievements and Performance

Worship, Prayer and church life

During the vacancy St Mary's has offered two Sunday morning services. 9am is a traditional Holy communion with a choir and sung liturgy, 10.45am is a family service with tots, kids and youth groups. This service time also includes a live stream of the 10:45am service which serves those exploring faith, or needing to join in online due to illness, circumstance or preference. There is BSL interpretation at the 10.45am on the first Sunday of the month. A lay led gathering at 6:30pm replaced the evening services for this season. St Mary's hosts a mid-week communion service on Wednesdays at 10:30am.

St Mary's hosts major civic events including Remembrance Sunday attended by over 1800 people and an annual Mayor's Civic Service. Through Advent and Christmas over 6800 people attended church. St Mary's hosted nine school services and St Michael's West Andover hosted four. There were two charity carol services and one concert at St Mary's in advent.



St Michael's West Andover holds a weekly service at 10.30am on Sundays which is eucharistically centred followed by refreshments offering a time of fellowship. There is also morning prayer at 8am on Tuesdays dedicatedly praying for the parish. The church has a particularly close relationship with the Scouts who provide a monthly cooked breakfast for 'cafe church'. Other societies, choral groups and community led initiatives hire the church as a venue.



St Paul's offers weekly worship at 10am on Sundays which includes an informal morning worship with a kid's group on the first and third Sundays of the month. St Paul's is the Youth Hub for the parish and now hosts Wednesday Night Youth and a Youth Church on Sunday afternoons. A monthly 'Messy Vintage' service offers tea and worship particularly aimed at our community of senior worshippers.

St Michael's Knights Enham hosts a traditional BCP service at 8.30am each Sunday with communion on the first and third Sundays of the month. The church is open to visitors daily from 8am - 4pm. It is an ancient and important place offering solace, peace and stillness. It continues to provide a focus for important times in the life of the community, such as Remembrance Sunday and special seasonal services.

Parish wide ministries have continued to grow and thrive. POA Men meet regularly for cooked breakfasts with a talk, and at the pub, for quizzes and activities. Essence has a similar rhythm for women, meeting in churches across the parish for a continental style breakfast, talks and bible study. Pursuing the PCC commitment to develop children and youth, a third 'play and stay' group has opened in the parish at St Michael's West Andover, also called Mustard Seed echoing the successful provision at St Mary's. St Paul's Little Angels continues successfully.

Church Attendance

This year was a completely new Electoral Roll. As of 1 April 2025, there were 398 names on the electoral roll.

Growth in connect groups:

We have a total of 16 active Connect Groups with 133 members, so a decline in the number of groups and members over the year but a BSL Connect Group has launched and a new Young Families group is planned. 2 additional groups are running for the duration of the Lent Course, 1 in person and the other online.

Newcomer socials were held at St Mary's in May, October and February. The vision is for 4 per year. St Paul's has had 'bring and share' socials which include a warm welcome for newcomers to the church.

Online church has continued to grow substantially this year growing 39% on the previous year with 20,800 views in the last year. The average is 25-35 households watching services live with a further 100 views in the following week. This service has ministered to young families, those with health issues, parishioners who have moved away and those who have had a desire to explore church before attending in person. Over winter when we operated without heating, many people stayed engaged via church online.

Deanery Synod

5 lay members of the Parish served on Andover Deanery Synod. Please see their report for further details.

Other ministries



The Parish conducted a range of additional ministries which were expressions of our community life. These included but were not limited to flower teams, Friends of Andover Parish and Andover Parish Walking Group. Andover Parish Football Team is paused for a season but hoping to start up again in the near future. The clergy performed a range of ministerial duties through the year, including conducting worship services, taking occasional offices, undertaking home communion and a wide

range of pastoral visits and meetings. The clergy also served in wider community roles for example, charring and serving on local charity boards, as school governors, as community chaplains including to the Mayor of Test Valley, PCN and as an assistant at the Countess of Brecknock Hospice.

The total number of baptisms was 30, weddings 12, and funerals 57.

The Lighthouse

The Lighthouse is the social action arm of the Parish which continues to offer a substantial programme of projects to serve, bless and offer hope to people in our town. The ministry has been honed over the last year by the Lighthouse Lead, Sarah Hurcomb, through seeking the Lord as to which focus populations we should be concentrating our efforts on.

These areas have been identified as:

- To support those struggling with the weight of debt.
- To support the mental health and wellbeing of young people and adults in the town.
- To support those who are facing loneliness and social isolation.

For further detail please read the Lighthouse section of the APCM report or the Lighthouse Report 2024, available on the website.

Structure, Governance & Management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is a Registered Charity. The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and to stand for election to the PCC.

The full PCC has met for 6 formal PCC meetings since the last APCM including an away day. The Standing Committee has met for 6 formal meetings including 1 zoom meeting since the last APCM.



In addition to these two forums, we have five committees (Church Life, Mission and Social Action, Fabric and Estates, Finance and Stewardship, Safeguarding) that meet at least once between PCC



meetings to discuss and conduct more specific business. All have clearly defined Terms of Reference. In line with anticipated reduced funding from Winchester Mission Action, the administrative staff has been reduced by rolling 2 posts into 1 'Office Co-ordinator' role handling general parish administration and bookings. We have bid farewell to our fundraiser, Emma Wilkinson, with deep gratitude for her 4 years of service and our Food Lead, Rev Vanessa Cole, with thanks for her amazing work with 'Good Grub Club'. HR

services have been contracted in from the online service Peninsula to help with contracts and appraisals as well as health and safety guidance.

Administrative Information

The Parish of Andover includes the following churches:

- St Mary's Church, Church Close, Andover SP10 1DP
- St Michael's Church, Colebrook Way, West Andover, SP10 3BB
- St Paul's Church, Smannell Road, North Andover, SP11 6JP
- St Michael's Church, Knights Enham, SP10 4DS

These churches are situated in the town of Andover in Hampshire and are part of the Diocese of Winchester within the Church of England. The correspondence address is: Andover Parish Church Office, 2nd Floor Chantry House, The Chantry Centre, Andover, Hampshire SP10 1Z.

The Parochial Church Council is a charity which is registered with the Charity Commission. Its registration number is 1204970.

PCC Members

PCC members who have served from 14th May 2024 until the date this report was approved are:

Rector Rev Christopher Bradish (Chair) (until Jul '24)

Acting Rector Rev Kate Seagrave (Chair from Jan '25)

Lay Vice-Chair Moira Smith

Associate Ministers

Rev Sam Waako (rotating acting chair Jul '24-Jan '25)

Rev David Roberts (rotating acting chair Jul '24-Jan '25)

Curates

Rev Lauren Cheshire (rotating acting chair Jul '24-Jan '25) (dep. March 2025)

Rev Jess Ross (maternity leave Mar '24-Mar '25)

Churchwardens

Rob Savill

Tim Selwood

Moira Smith

Barbara Watt

Deanery Synod Reps

Nigel May

Val Bond

Philip Darkin

Kate Hughes

Elected Members

Martin Bazire (Chair: Church Life & Electoral Roll Officer)

Elizabeth Bird

Heather Ball

Phil Garraway

Kilian Kleine

Phil Laws

Colin Parker (Chair: Mission & Social Action)

Catherine Shears

Gordon Smith

Juliette Warburton

Co-opted Mary Singleton (Treasurer & Chair: Finance & Stewardship)

Standing Committee Rev Chris Bradish (until Sept '24)

Rev Sam Waako

Rev David Roberts

Rev Kate Seagrave (from Jan '25)

Nigel May (Chair)

Rob Savill

Tim Selwood

Moiria Smith

Barbara Watt

Philip Darkin

Heather Ball

Val Bond

Mary Singleton (Treasurer)

And other members of PCC by invitation as appropriate to the business of the meeting

Appointees

Marina Colville (PCC Secretary)

Diane Caruana (Parish Safeguarding Officer, Chair: Safeguarding)

Financial Review

The total income received in 2024 amounted to £610,436. This included £242,941 from congregational giving on which we were able to claim a further £58,420 in Gift Aid. This financial support from our congregations has enabled us to continue our mission and ministry to the whole parish of Andover as we have continued with the transition from three parishes into a single parish.

Along with congregational giving, grants totalling £195,107 have enabled the wider mission and ministry to the communities of the Parish of Andover in 2024. Of these grants, £62,594 was received



from Winchester Mission Action towards salary costs and the extra costs of having the office in the Chantry Centre. Winchester Mission Action also gave us £10,000 towards the costs of proposed revitalisation/reordering of St Paul's Church and St Michael's Church West Andover. In addition we received a very generous donation of £25,000 (plus Gift Aid) for the development of St Paul's. The Henry Smith Charity gave us £23,000 towards the cost of employing our Youth Community

Lead and the Benefact Trust gave us £20,000 towards employing another Youth Pastor as well as £3,000 towards the repairs on the tower of St Mary's Church.

The Lighthouse received grants totaling £74,513 in 2024. £60,000 of this was from the Jerusalem Trust and £6,725 was from the Church Revitalisation Trust for the work of the Lighthouse. Stannah and Hampshire County Council gave £2,000 each towards the work of the Life Bus and the CAP Debt Centre respectively. In addition, Simply Health gave £3,788 for Food projects run by the Lighthouse. The Church Revitalisation Trust also gave us a grant of £2,000 towards some Clergy training.

Our income would have been higher but we agreed to give the playgroups at the Harris Hall and St Michael's West Andover rental holidays in the hope of them being able to bolster their finances. We also allowed them to leave their items out in the evenings which reduced our lettings to other organisations.

In addition, the collections totalling £1,565 from Good Friday and Easter Day services were sent for St Luke's Hospital, Nablus in the West Bank and the collection of £532 from Remembrance Day service was passed to the Royal British Legion.

The expenditure in 2024 totalled £607,572. Of this some £238,249 was in respect of employment costs. Some of this was met by grants. However the staff do work extremely hard to support and further the mission and ministry of the parish. During the year we recruited a Facilities Manager which enabled us to end the cleaning contract for St Mary's Church, the Church Centre and the Harris Hall.

We spent a total of £48,484 on the repairs and maintenance of our buildings and a further £16,950 on the initial work for the proposed revitalisation/reordering of St Paul's Church and St Michael's Church West Andover. Of the £48,484, nearly £10,500 was spent on the repairs to the stonework on the tower at St Mary's Church that were done in 2024. The repair to the Millennium Window in St Mary's Church cost £4,512. In addition, nearly £5,000 was spent out of a Restricted Fund on a repair to the organ in St Mary's Church.

However, we did receive a refund of VAT of £3,222 from the Listed Places of Worship Scheme in respect of earlier works and we hope to get further VAT refunds. The removal of asbestos identified in the crypt and completion of the repairs to the tower of St Mary's Church will result in very significant expenditure in the early part of 2025.

The work of the Lighthouse has resulted in some wonderful stories of lives transformed. However there are significant costs associated with this as well as employment costs. The Life Bus cost over £8,500 in 2024 and we spent over £14,000 in providing food projects and over £3,700 providing CAP Debt support.



In 2024 the parish share to the Common Mission Fund was £85,229 (as requested by the Diocese). However for 2025, this is increased to £117,361. This still represents very good value as the Common Mission Fund covers clergy employment costs, clergy housing and general support for the parish which otherwise we would need to fund separately.

Funds not required to be held without notice are invested in the CCLA Church of England Deposit Fund (for short-term investments) and a combination of the CCLA Church of England Investment and Short Duration Bond Funds. Restricted funds and those funds not required in the short-term are held in investments. During 2024, our investments increased in value by £5,232. It should be noted that these have not been realised and the value of investments can go down as well as up.

The total funds under management, including the gains on investments, increased from £453,057 to £461,153. However this is inflated because of funds that have been designated for future use. It was decided to designate £20,000 for Youth work and £20,000 for costs of maintaining the fabric of our buildings. Our free reserves at the end of 2024 amounted to £74,348. With very significant expenditure required in early 2025 these reserves are likely to reduce significantly without new donations and/or grants.

Reserves Policy

It is the policy of the PCC to seek to hold three months' general running costs in unrestricted reserves to cover unforeseen emergencies. (If the unrestricted reserves fall below this level they should be gradually built up to this level.)

General running costs are defined to be the expenditure which is not met by grants or paid out of restricted or other designated funds.

Free reserves are those unrestricted reserves excluding reserves which are the balance remaining from grants or are otherwise designated.

At the end of 2024 the unrestricted reserves amount to £226,149 of which £151,801 are designated for specific purposes or are representing the balance from grants leaving £74,348 as free reserves and the monthly running costs (excluding those met by restricted or designated reserves/grants) in 2024 amounted to approximately £31,000 per month. The balance of grants remaining at the end of 2024 were £5,750 from the Henry Smith Charity for the Youth Community Lead, £20,000 from the Benefact Trust for a new Youth Pastor, £5,559 from the Church Revitalisation Trust, and £23,534 for the Lighthouse.

The PCC is extremely grateful to all those who enable the mission and ministry of the parish to flourish: this includes the members of the congregations who give to their time and resources so generously, the retired clergy who preach, lead services and offer pastoral ministry, a range of other organisations who encourage and support the life of the parish. In particular, the PCC would like to thank the clergy, staff and churchwardens for the leadership over the last year and especially during the vacancy.

For all that has been we give thanks and we look forward to what the Lord has for the future.



Marina Colville

PCC Secretary



Mary Singleton

PCC Treasurer

The Parochial Church Council of the Parish of Andover

Annual Financial Statements

Year ended 31 December 2024

Bankers: CAF Bank Limited, 25 Kings Hill Avenue, Kings Hill, West Malling, Kent, ME19 4JQ.

Registered Charity Number 1204970

Independent Examiner's Report to the trustees of Andover Parish (the charity).

I report to the Trustees on my examination of the accounts of the charity for the year ended 31st December 2024 set out on pages 2 to 11.

Respective responsibilities of the Trustees and Independent Examiner

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
- 2) the accounts do not accord with those accounting records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of the Independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in the report in order to enable a proper understanding of the accounts to be reached.



Christopher Joyce FCCA
Hysons, Chartered Accountants
14 London Street
Andover
Hampshire
SP10 2PA

Date: 16 April 2025

Andover Parish
Statement of financial activities
For the year ending 31 December 2024

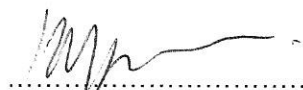
		Unrestricted funds	Restricted funds	Endowment funds	TOTAL FUNDS 1.1.2024 to 31.12.2024 £	TOTAL FUNDS 1.5.2023 to 31.12.2023 £
	Note	£	£	£		
INCOME AND ENDOWMENTS:						
Voluntary Income	2(a)	532,202	19,282	-	551,484	273,054
Church activities	2(b)	11,928	60	-	11,988	10,347
Activities for generating funds	2(c)	28,963	-	-	28,963	38,760
Investment Income	2(d)	7,885	5,895	-	13,780	8,721
Other Income	2(e)	<u>4,221</u>	<u>-</u>	<u>-</u>	<u>4,221</u>	<u>2,988</u>
TOTAL INCOME		<u>585,199</u>	<u>25,237</u>	<u>-</u>	<u>610,436</u>	<u>333,870</u>
EXPENDITURE						
Charitable Activities	3(a)	591,114	15,132	-	606,246	390,368
Raising Funds	3(b)	<u>1,326</u>	<u>-</u>	<u>-</u>	<u>1,326</u>	<u>144</u>
TOTAL EXPENDITURE		<u>592,440</u>	<u>15,132</u>	<u>-</u>	<u>607,572</u>	<u>390,512</u>
NET INCOME/(EXPENDITURE) BEFORE INVESTMENT GAINS/ (LOSSES)		<u>(7,241)</u>	<u>10,105</u>	<u>-</u>	<u>2,864</u>	<u>(56,642)</u>
Net gains/(losses) on Investments	7	<u>1,384</u>	<u>2,779</u>	<u>1,069</u>	<u>5,232</u>	<u>11,770</u>
NET INCOME/(EXPENDITURE)		<u>(5,857)</u>	<u>12,884</u>	<u>1,069</u>	<u>8,096</u>	<u>(44,872)</u>
Exceptional items		-	-	-	-	497,929
Transfers between Funds		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
NET MOVEMENT IN FUNDS		<u>(5,857)</u>	<u>12,884</u>	<u>1,069</u>	<u>8,096</u>	<u>453,057</u>
TOTAL FUNDS BROUGHT FORWARD		<u>232,006</u>	<u>174,334</u>	<u>46,717</u>	<u>453,057</u>	<u>-</u>
TOTAL FUNDS CARRIED FORWARD		<u>226,149</u>	<u>187,218</u>	<u>47,786</u>	<u>461,153</u>	<u>453,057</u>

The notes on pages 4 to 11 form part of these accounts

Andover Parish
Balance Sheet as at 31 December 2024

	Note	31.12.2024 £	31.12.2023 £
FIXED ASSETS			
Investment assets	7	<u>231,998</u>	<u>226,766</u>
		<u>231,998</u>	<u>226,766</u>
CURRENT ASSETS			
Debtors	5	15,850	28,164
Short term deposits		196,807	78,847
Cash at bank and in hand		<u>49,355</u>	<u>152,208</u>
		<u>262,012</u>	<u>259,219</u>
CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	6	<u>(32,857)</u>	<u>(32,928)</u>
NET CURRENT ASSETS		<u>229,155</u>	<u>226,291</u>
TOTAL NET ASSETS		<u>461,153</u>	<u>453,057</u>
PARISH FUNDS	8		
Unrestricted		226,149	232,006
Endowment		47,786	46,717
Restricted		<u>187,218</u>	<u>174,334</u>
TOTAL FUNDS		<u>461,153</u>	<u>453,057</u>

Approved by the PCC on 1st April 2025
and signed on its behalf



Rev Kate Seagrave (Acting Rector)

The notes on pages 4 to 11 form part of these accounts

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

1. ACCOUNTING POLICIES

a) Basis of financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the current Statement of Recommended Practice, Accounting and Reporting by Charities and applicable accounting standard FRS102.

The financial statements have been prepared under the historical cost convention except of investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

b) Fund accounting

Endowment funds are funds, the capital of which must be retained permanently; the income derived from the endowment is to be used as a restricted income fund in accordance with the purpose for which the was established in the first place.

Restricted funds are those funds that must be spent on restricted purposes and details of the funds held and restrictions are provided in note 9.

Unrestricted funds represent the funds of the PCC that are available for application for the general purposes of the PCC, including amounts designated by the PCC for spending on future projects and which are therefore not included in its 'free reserves' as disclosed in the trustees' report.

c) Incoming resources

Planned giving, collections and similar donations are recognised when received. Tax refunds are recognised when the incoming resource to which they related are received. Grants and legacies are accounted for when the PCC is entitled to the use of the resources, their ultimate receipt is considered reasonably certain and the amounts due are readily quantifiable. Dividends are accounted for when declared receivable, interest as and when accrued by the payer or when receivable. All incoming resources are accounted for gross. Rental income from the letting of church premises is recognised when the rental is due.

d) Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The diocesan parish share is accounted for when payable. All other expenditure is recognised when it is incurred and is accounted for gross.

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

1. ACCOUNTING POLICIES (cont'd)

e) Fixed assets

Consecrated and benefice property is not included in the accounts in accordance with s.10(2)(a) and (c) of the Charities Act 2011. Costs associated with the maintenance or improvement of such assets are written off as expenditure in the year in which they are incurred.

Moveable church furnishings held by the vicar and churchwardens on special trust for the PCC and which require a faculty for disposal are inalienable property, listed in the church's inventory, which can be inspected (at any reasonable time). For anything acquired before 2000 there is insufficient cost information available and therefore such assets are not valued in the financial statements.

Investments are valued at market value at 31st December 2024.

f) Current Assets

Short term deposits include cash held on deposit with CBF Church of England Funds or at the bank.

Amounts owing to the PCC at 31 December 2024 in respect of income are shown in debtors less provision for amounts that may prove uncollectable.

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

2. INCOME AND ENDOWMENTS

Note		Unrestricted funds £	Restricted funds £	Endowment funds £	TOTAL FUNDS 1.1.2024 to 31.12.2024 £	TOTAL FUNDS 1.5.2023 to 31.12.2023 £
2(a)	Voluntary Income					
	Planned Giving:					
	Standing Orders	154,684	897	-	155,581	90,031
	Weekly envelopes/Regular Giving	14,013	2,000	-	16,013	10,308
	Parish Giving Scheme	42,451	-	-	42,451	28,795
	CAF donations	<u>1,800</u>	<u>-</u>	<u>-</u>	<u>1,800</u>	<u>1,256</u>
		212,948	2,897	-	215,845	130,390
	Collections at services/online	20,880	6,216	-	27,096	18,993
	Gift Aid recovered	56,005	2,415	-	58,420	34,514
	Other giving:					
	Legacies	3,425	-	-	3,425	-
	Grants	192,107	3,000	-	195,107	75,573
	Sundry donations	<u>46,837</u>	<u>4,754</u>	<u>-</u>	<u>51,591</u>	<u>13,584</u>
		532,202	19,282	-	551,484	273,054
2(b)	Church activities					
	Baptism, wedding and funeral fees	11,928	60	-	11,988	10,347
2(c)	Activities for generating funds					
	Church and Hall lettings					
	Other trading activities	28,963	-	-	28,963	38,760
2(d)	Investment Income					
	Dividends	1,678	4,606	-	6,284	4,713
	Interest	<u>6,207</u>	<u>1,289</u>	<u>-</u>	<u>7,496</u>	<u>4,008</u>
		7,885	5,895	-	13,780	8,721
2(e)	Other income					
	Insurance claim	-	-	-	-	710
	Miscellaneous other income	<u>4,221</u>	<u>-</u>	<u>-</u>	<u>4,221</u>	<u>2,278</u>
		<u>4,221</u>	<u>-</u>	<u>-</u>	<u>4,221</u>	<u>2,988</u>
	Total income	585,199	25,237	-	610,436	333,870

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

3. EXPENDITURE

Note		Unrestricted	Restricted	Endowment	TOTAL FUNDS	TOTAL FUNDS
		funds	funds	funds	1.1.2024 to	1.5.2023 to
		£	£	£	31.12.2024	31.12.2023
3(a)	Charitable Activities					
	Grants and Charitable Giving	5	-	-	5	-
	Parish Share	85,300	-	-	85,300	73,040
	Clergy and staffing:					
	Clergy and vicarage expenses	7,178	-	-	7,178	10,494
	Staff employment costs	238,249	-	-	238,249	128,512
	Staff expenses and training	3,987	-	-	3,987	3,405
	Church running expenses:					
	Church repairs and maintenance	39,546	9,621	-	49,167	40,827
	Church utility bills	32,785	-	-	32,785	16,118
	Church insurance	10,573	-	-	10,573	6,552
	Church centre, Harris Hall, Church Office:					
	Repairs and Maintenance	5,790	113	-	5,903	6,439
	Utility bills	16,267	-	-	16,267	9,407
	Insurance	1,890	-	-	1,890	958
	Cleaning	12,055	-	-	12,055	14,114
	Worship and service resources	21,167	-	-	21,167	11,979
	Church organ tuning and repairs	1,579	4,956	-	6,535	2,072
	Kids and Youth work	5,631	-	-	5,631	5,823
	Alpha course	652	-	-	652	439
	Outreach/Social transformation	56,542	-	-	56,542	36,360
	Pastoral Care	2,074	57	-	2,131	6,679
	Church administration:					
	Administration services	12,075	-	-	12,075	-
	Photocopier	3,056	-	-	3,056	1,681
	Printing, postage and stationary	880	-	-	880	1,209
	Telephone	1,175	-	-	1,175	636
	Advertising	1,746	-	-	1,746	110
	IT	5,611	90	-	5,701	3,154
	Bank charges	337	70	-	407	216
	Independent examination	1,200	-	-	1,200	1,320
	Other expenses	23,764	225	-	23,989	8,824
		<u>591,114</u>	<u>15,132</u>	-	<u>606,246</u>	<u>390,368</u>
3(b)	Cost of raising funds					
	Stewardship costs	<u>1,326</u>	-	-	<u>1,326</u>	<u>144</u>
	Total Expenditure	<u>592,440</u>	<u>15,132</u>	-	<u>607,572</u>	<u>390,512</u>

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

4. STAFF COSTS

In 2024 the breakdown of staff costs was:

The average number of full-time and part-time employees was 8 (2023:9).

No employee received remuneration of more than £60,000 during the current period or prior year.

	TOTAL FUNDS 1.1.2024 to 31.12.2024 £	TOTAL FUNDS 1.5.2023 to 31.12.2023 £
Salaries and wages	222,741	120,129
Social security costs	5,442	3,954
Pension costs (defined contribution scheme)	<u>10,066</u>	<u>4,429</u>
Total employment costs	<u>238,249</u>	<u>128,512</u>

During the period no expenses in respect of trustees' duties were reimbursed to any trustees during the period. The clergy are paid by the Diocese and not from this charity.

In 2024, the parish employed the spouses of two trustees and the consequent employment costs in 2024 were as follows:

Name of spouse	Employment cost in 2024 £
Mark Cheshire	12,204
Rowena Selwood	18,310

There were no outstanding balances or amounts written off.

5. DEBTORS

	31.12.2024 £	31.12.2023 £
Tax recoverable	12,156	24,883
Prepayments and accrued income	96	129
Other debtors	<u>3,598</u>	<u>3,152</u>
	<u>15,850</u>	<u>28,164</u>

Andover Parish
Notes to the financial Statements
For the year ended 31 December 2024

6. CREDITORS

	31.12.2024	31.12.2023
	£	£
Accruals of utility and other costs	<u>32,857</u>	<u>32,928</u>

7. INVESTMENTS

Summary

	31.12.2024	31.12.2023
	£	£
Movements in the year – listed investments:		
- Market value – 1 January	<u>226,766</u>	<u>229,996</u>
- Purchases at cost	-	-
- Disposals at market value	-	(15,000)
- Movement in value	<u>5,232</u>	<u>11,770</u>
Market value 31 December – listed investments	<u>231,998</u>	<u>226,766</u>

Investments Detail:

Fund	Investment	No. Shares	Market price £	Carrying value 31.12.2023 £	Proceeds/ Valuation 31.12.2024 £	Realised/ unrealised gain (loss) in year £
<i>Investments:</i>						
General fund	CBF Investment fund – Inc. shares	2674.12	23.1227	60,449	61,833	1,384
Redman –						
Memorial Chapel	CBF Investment fund – Inc. shares	765.62	23.1227	17,307	17,703	396
Redman - Organ	CBF Investment fund – Inc. shares	2,066.64	23.1227	46,717	47,786	1,069
Gregory legacy	CBF Investment fund – Inc. shares	3,897.05	23.1227	88,094	90,111	2,017
Gregory legacy	CBF Fixed interest security fund – Inc Shares	3,901.62	1.4912	5,647	5,818	171
Appeal fund	CBF Investment fund – Inc. shares	378.29	23.1227	<u>8,552</u>	<u>8,747</u>	<u>195</u>
Total				<u>226,766</u>	<u>231,998</u>	<u>5,232</u>

Andover Parish
Notes to the financial Statements
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8. FUND MOVEMENTS – SUMMARY

	Unrestricted	Restricted	Endowments Funds	Total Funds
	£	£	£	£
Balance at 31 December 2023	<u>232,006</u>	<u>174,334</u>	<u>46,717</u>	<u>453,057</u>
- Incoming resources in the year	585,199	25,237	-	610,436
- Outgoing resources during the year	(592,440)	(15,132)	-	(607,572)
- Unrealised gains/(losses) on investments	1,384	2,779	1,069	5,232
Balance at 31 December 2024	<u>226,149</u>	<u>187,218</u>	<u>47,786</u>	<u>461,153</u>

<u>Restricted Funds</u>	Balance at 31 December 2023	Incoming resources	Outgoing resources	Realised and unrealised gains/(losses)	Balance at 31 December 2024
Gregory bequest	105,911	3,587	(57)	2,187	111,628
Belfry Fund	1,694	636	(225)	-	2,105
Redman Memorial Chapel Fund	18,051	481	-	396	18,928
Redman Organ Fund	7,328	1,316	(4,956)	-	3,688
Appeal Fund	2,663	19,013	(8,435)	196	13,437
Peregrines	1,574	204	(1,146)	-	632
WA Church Hall	33,321	-	-	-	33,321
WA Development of Church	1,771	-	-	-	1,771
WA – Fabric & Maintenance	313	-	(313)	-	-
WA-Relief Clergy	1,598	-	-	-	1,598
WA Welfare in Parish	110	-	-	-	110
	<u>174,334</u>	<u>25,237</u>	<u>(15,132)</u>	<u>2,779</u>	<u>187,218</u>

<u>Endowment Funds</u>	Balance at 31 December 2023	Incoming resources	Outgoing resources	Realised and unrealised gains/(losses)	Balance at 31 December 2024
Redman - Organ Fund	<u>46,717</u>	-	-	1,069	<u>47,786</u>
	<u>46,717</u>	-	-	<u>1,069</u>	<u>47,786</u>

Andover Parish
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Description of Restricted/Endowment Funds:

Gregory bequest	To be used for religious purposes in the Parish of St Marys at the discretion of the vicar and church wardens.
Memorial chapel fund – T Redman legacy	For the upkeep and maintenance of the memorial chapel.
Organ fund – T Redman legacy	An Endowment fund, the income from which is for the upkeep and maintenance of the church organ.
Belfry fund	For the upkeep and maintenance of the bells and related equipment.
Appeal Fund	The Appeal Fund was set up to repair, refurbish, renovate, redecorate and reconfigure St Mary's Church into a building suitable for use in the 21 st Century. Agreement is needed from St Mary's PCC before the Appeal Fund is used.
Peregrines Fund	The Peregrines Fund maintains the webcam transmission of the peregrines nesting on the tower of St Mary's Church.
WA Church Hall Fund	The WA Church Hall Fund is used for outreach.
WA Development of Church building Fund	For the development of St Michael's West Andover church building.
WA FISHER - Fabric & Maintenance Fund	For the upkeep and maintenance of the buildings at West Andover
WA Relief Clergy Fund	To pay for relief clergy to officiate at St Michael's West Andover
WA Welfare in Parish - Andover Charity Trustees Fund	To pay Andover Charity Trustees for welfare in the Parish