

Company registration number: 15006186

Charity registration number: 1204957

The Acorn School Educational Trust Limited

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 August 2025



St Ethelbert House, Ryelands Street, Hereford, HR4 0LA

T.01432263282

E.enquiries@youngand.co.uk

www.youngand.co.uk

The Acorn School Educational Trust Limited

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The Acorn School Educational Trust Limited

Reference and Administrative Details

Charity Registration Number	1204957
Company Registration Number	15006186
	The charity is incorporated in England.
Registered Office	Acorn School Church Street Nailsworth GL6 0BP
Independent Examiner	Young & Co (Hereford) Limited St Ethelbert House Ryelands Street Hereford Herefordshire HR4 0LA

The Acorn School Educational Trust Limited

Trustees' Report

The trustees, who are directors for the purposes of company law, present the annual report together with the financial statements of the charitable company for the year ended 31 August 2025.

Objectives and activities

Objects and aims

The Charity's interests are of social welfare with the object of providing fulltime education to children from 6 to 19 covering a broad curriculum. We seek to enable children to grow naturally, without unnecessary outside pressures, and so become well-rounded young adults. By cultivating individual growth in the three core areas of Thinking, Feeling, and Willing, we are able to help our students to become confident and conscientious achievers.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

In ensuring the objectives are met, the Trustees operate a rigorous process of target setting. The financial budget aims to build reserves and long term stability balanced with maximising the number of students with a bursary. This has been particularly challenging with the introduction of 20% VAT from 1st January 2025 which a number of parents have also struggled with.

Currently, the main strategy to meet the charity objectives is in running the school.

Public benefit

The trustees have given regard to the legislative and regulatory requirements for disclosing how the Charities objectives (as set out in its governing document) have provided benefit to the public. The Trustees have complied with the duty set out in Section 4 of the Charities Act 2011. This report outlines how the Charity's achievements during 2025 have benefited the public, either directly or indirectly.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Achievements and performance

The number of pupils to benefit from an Acorn education has remained stable with a slight increase over the year from 87 at the start of the academic year to 91 at the end. 10% of students benefit from a means-tested bursary to further extend the charitable objects of the school to provide its unique education to a wide spectrum of the community.

Acorn works to maintain and develop its links with the local community. Our annual Christmas and Summer Fair are well attended by the wider community and our concerts have moved into the parish church to host a larger audience. We also interact with the Town Council to improve our integration in the local community.

The Acorn School Educational Trust Limited

Trustees' Report

Financial review

Total income for the year was £965,226 and total expenditure was £901,606. The unrestricted income for this year was £942,353 which is a significant increase on the income for 2024 of £394,558. Unrestricted income was generated mainly from tuition and other fees. The accounts show a surplus for the year of £63,620 and at the year end, reserves stood at £70,026. The free reserves of the charity were £45,053. The accounts cover the first full year of operation and reflect a period of stability in pupil numbers allowing for an increase in reserves. The Trustees consider the financial position to be satisfactory at the year end.

Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

Policy on reserves

The Trustees aim to set aside a sum by way of a reserve against unforeseen circumstances. As a new charity, this will take time to build. Our largest expenditure is on staff salaries, so our aim is to maintain sufficient reserves to cover expenses for six months which would currently require a reserve of £300,000. We are on track to achieve that figure within five years.

Financial risk management objectives and policies

The Trustees have conducted a review of the major risks to which the Charity is exposed and a risk register is reviewed on a regular basis. Where necessary, systems and procedures have been produced to manage the risks of the Charity. The primary risk is a fall in student numbers and steps are being taken to explore additional revenue streams that will mitigate that risk.

The Acorn School Educational Trust Limited

Trustees' Report

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Mr I Potts
	Dr M M Peters
	A K Finn (resigned 26 June 2025)
	Mr O E Cheney (appointed 26 June 2025 and resigned 1 January 2026)
	Mrs T C Sansom (appointed 1 December 2025)
	Mrs L D Havas (appointed 1 December 2025)

Structure, governance and management

Nature of governing document

The Acorn School Educational Trust Limited is registered as a charitable company limited by guarantee and was set up by a Trust deed.

Recruitment and appointment of trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

Organisational structure

The Trustees meet on a regular basis to deal with the business of the Charity.

Financial risk management

The Trustees have assessed the major risks to which the Company is exposed, in particular those related to the operations and finances of the Company, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

Statement of trustees' responsibilities

The trustees (who are also the directors of The Acorn School Educational Trust Limited for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland". The report and accounts have been prepared in accordance with the provisions in the Companies Act 2006 relating to small companies.

The Acorn School Educational Trust Limited

Trustees' Report

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.


The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 29 May 2026 and signed on its behalf by:

 SIGNED SECURELY
29/05/2026 at 11:37:30 AM UTC

.....
Mr I Potts
Trustee

The Acorn School Educational Trust Limited

Independent Examiner's Report to the trustees of The Acorn School Educational Trust Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Chartered Accountant, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Acorn School Educational Trust Limited as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Acorn School Educational Trust Limited

**Independent Examiner's Report to the trustees of The Acorn School Educational Trust Limited
('the Company')**

.....
Graham John FCA
Chartered Accountant

St Ethelbert House
Ryelands Street
Hereford
Herefordshire
HR4 0LA

29 May 2026

The Acorn School Educational Trust Limited

Statement of Financial Activities for the Year Ended 31 August 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	1,453	20,000	21,453
Charitable activities	4	937,926	2,875	940,801
Investment income	5	2,972	-	2,972
Total income		942,351	22,875	965,226
Expenditure on:				
Charitable activities	6	(871,704)	(29,902)	(901,606)
Total expenditure		(871,704)	(29,902)	(901,606)
Net income/(expenditure)		70,647	(7,027)	63,620
Transfers between funds		(7,027)	7,027	-
Net movement in funds		63,620	-	63,620
Reconciliation of funds				
Total funds brought forward		6,406	-	6,406
Total funds carried forward	18	70,026	-	70,026

The notes on pages 13 to 25 form an integral part of these financial statements.

The Acorn School Educational Trust Limited

Statement of Financial Activities for the Year Ended 31 August 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Total 2024 £
Income and Endowments from:			
Charitable activities	4	393,690	393,690
Investment income	5	<u>868</u>	<u>868</u>
Total income		<u>394,558</u>	<u>394,558</u>
Expenditure on:			
Charitable activities	6	<u>(388,152)</u>	<u>(388,152)</u>
Total expenditure		<u>(388,152)</u>	<u>(388,152)</u>
Net income		<u>6,406</u>	<u>6,406</u>
Net movement in funds		<u>6,406</u>	<u>6,406</u>
Reconciliation of funds			
Total funds carried forward	18	<u><u>6,406</u></u>	<u><u>6,406</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 18.

The notes on pages 13 to 25 form an integral part of these financial statements.

The Acorn School Educational Trust Limited

(Registration number: 15006186)
Balance Sheet as at 31 August 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	24,973	7,607
Current assets			
Debtors	13	36,388	13,550
Cash at bank and in hand	14	<u>61,408</u>	<u>106,593</u>
		97,796	120,143
Creditors: Amounts falling due within one year	15	<u>(52,743)</u>	<u>(121,344)</u>
Net current assets/(liabilities)		<u>45,053</u>	<u>(1,201)</u>
Net assets		<u><u>70,026</u></u>	<u><u>6,406</u></u>
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		<u>70,026</u>	<u>6,406</u>
Total funds	18	<u><u>70,026</u></u>	<u><u>6,406</u></u>

For the financial year ending 31 August 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.


These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

The notes on pages 13 to 25 form an integral part of these financial statements.

The Acorn School Educational Trust Limited

(Registration number: 15006186)
Balance Sheet as at 31 August 2025

The financial statements on pages 8 to 25 were approved by the trustees, and authorised for issue on 29 May 2026 and signed on their behalf by:

 SIGNED SECURELY
29/05/2026 at 11:37:30 AM UTC

.....
Mr I Potts
Trustee

The notes on pages 13 to 25 form an integral part of these financial statements.

The Acorn School Educational Trust Limited

Statement of Cash Flows for the Year Ended 31 August 2025

	Note	2025 £	2024 £
Cash flows from operating activities			
Net cash income		63,620	6,406
Adjustments to cash flows from non-cash items			
Depreciation		2,396	1,343
Investment income	5	<u>(2,972)</u>	<u>(868)</u>
		63,044	6,881
Working capital adjustments			
Increase in debtors	13	(22,838)	(13,550)
(Decrease)/increase in creditors	15	<u>(68,601)</u>	<u>121,344</u>
Net cash flows from operating activities		<u>(28,395)</u>	<u>114,675</u>
Cash flows from investing activities			
Interest receivable and similar income	5	2,972	868
Purchase of tangible fixed assets	12	<u>(19,762)</u>	<u>(8,950)</u>
Net cash flows from investing activities		<u>(16,790)</u>	<u>(8,082)</u>
Net (decrease)/increase in cash and cash equivalents		(45,185)	106,593
Cash and cash equivalents at 1 September		<u>106,593</u>	<u>-</u>
Cash and cash equivalents at 31 August		<u><u>61,408</u></u>	<u><u>106,593</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 13 to 25 form an integral part of these financial statements.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

1 Charity status

The charity is limited by guarantee, incorporated in England, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £10 towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Acorn School
Church Street
Nailsworth
GL6 0BP

These financial statements were authorised for issue by the trustees on 29 May 2026.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

The Acorn School Educational Trust Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Donations and legacies

Donations are recognised when the charity has been notified in writing of both the amount and settlement date. In the event that a donation is subject to conditions that require a level of performance by the charity before the charity is entitled to the funds, the income is deferred and not recognised until either those conditions are fully met, or the fulfilment of those conditions is wholly within the control of the charity and it is probable that these conditions will be fulfilled in the reporting period.

Investment income

Investment income is included in the accounts when receivable.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Support costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, for example, allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including audit, strategic management and trustees meetings and reimbursed expenses.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £200.00 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Motor Vehicles	25% of written down value per annum
Plant and Machinery	15% of written down value per annum
Fixtures and Fittings	15% of written down value per annum
Computer Equipment	33% of cost per annum
Property Improvements	Straight line over the remaining lease term

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Hire purchase and finance leases

Leases in which substantially all the risks and rewards of ownership are retained by the lessor are classified as operating leases. Rentals payable under operating leases are charged in the Statement of Financial Activities on a straight line basis over the lease term.

Pensions and other post retirement obligations

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Donations from individuals	1,453	20,000	21,453
Total for period ended 31 August 2025	1,453	20,000	21,453

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Tuition income	937,928	2,873	940,801
Total for period ended 31 August 2025	937,928	2,873	940,801
Total for period ended 31 August 2024	393,690	-	393,690

5 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income; Interest receivable on bank deposits	2,972	2,972
Total for period ended 31 August 2025	2,972	2,972
Total for period ended 31 August 2024	868	868

6 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Tuition	871,704	29,902	901,606
Total for period ended 31 August 2024	388,152	-	388,152

	Activity undertaken directly £	Activity support costs £	Total expenditure £
Tuition	552,365	341,791	894,156
Total for period ended 31 August 2024	237,807	145,395	383,202

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

In addition to the expenditure analysed above, there are also governance costs of £7,450 (2024 - £4,950) which relate directly to charitable activities. See note 7 for further details.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

7 Analysis of governance and support costs

Charitable activities expenditure

	Unrestricted funds General	Total 2025	Total 2024
Basis of allocation	£	£	£
Staff costs	169,337	169,337	55,840
Fundraising costs	1,532	1,532	280
Advertising	407	407	150
Independent Examination and Accountancy	7,450	7,450	5,670
Bookkeeping and payroll	7,815	7,815	-
Bank charges	5	5	25
Business insurance	10,036	10,036	8,133
Cleaning and recycling	16,127	16,127	7,571
Rent, rates, property insurance, and light and heat	73,227	73,227	40,022
Property repairs and maintenance	11,204	11,204	6,364
Internet and IT software and consumables	4,056	4,056	2,122
Legal and professional fees	6,896	6,896	2,665
Miscellaneous expenses	4,155	4,155	526
Motor and travel	3,734	3,734	-
Printing, postage and stationery	4,686	4,686	2,216
Subscriptions	18,140	18,140	15,368
Telephone	480	480	599
Bad debts written off	-	-	1,451
Specific provision for bad and doubtful debts	7,183	7,183	-
Depreciation of fixed assets	2,396	2,396	1,343
Other interest and fines	375	375	-
	<u>349,241</u>	<u>349,241</u>	<u>150,345</u>

All support costs are allocated to the main charitable activity of tuition.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

Governance costs

	Unrestricted funds General £	Total 2025 £
Independent examiner fees		
Examination of the financial statements	5,545	5,545
Other fees paid to examiners	1,905	1,905
	<u>7,450</u>	<u>7,450</u>
	Unrestricted funds General £	Total 2024 £
Independent examiner fees		
Examination of the financial statements	2,550	2,550
Other fees paid to examiners	2,400	2,400
	<u>4,950</u>	<u>4,950</u>

8 Trustees remuneration and expenses

During the year the charity made the following transactions with trustees:

A K Finn

£275 (2024: £Nil) of expenses were reimbursed to A K Finn during the year.

Mr I Potts

£1,783 (2024: £Nil) of expenses were reimbursed to Mr I Potts during the year.

Dr M M Peters

£359 (2024: £Nil) of expenses were reimbursed to Dr M M Peters during the year.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

9 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £
Staff costs during the year were:		
Wages and salaries	551,476	254,602
Social security costs	45,400	10,452
Pension costs	11,214	5,159
	<u>608,090</u>	<u>270,213</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Staff	<u>25</u>	<u>19</u>

23 (2024 -) of the above employees participated in the Defined Contribution Pension Schemes.

Contributions to the employee pension schemes for the year totalled £11,214 (2024 - £5,159).

No employee received emoluments of more than £60,000 during the year.

10 Independent examiner's remuneration

	2025 £	2024 £
Examination of the financial statements	<u>5,545</u>	<u>2,550</u>
Other fees to examiners		
All other services	<u>1,905</u>	<u>2,400</u>

11 Taxation

The charity is a registered charity and is therefore exempt from taxation.

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

12 Tangible fixed assets

	Land and buildings £	Furniture and equipment £	Motor vehicles £	Total £
Cost				
At 1 September 2024	-	450	8,500	8,950
Additions	<u>16,513</u>	<u>3,249</u>	<u>-</u>	<u>19,762</u>
At 31 August 2025	<u>16,513</u>	<u>3,699</u>	<u>8,500</u>	<u>28,712</u>
Depreciation				
At 1 September 2024	-	30	1,313	1,343
Charge for the year	<u>-</u>	<u>183</u>	<u>2,213</u>	<u>2,396</u>
At 31 August 2025	<u>-</u>	<u>213</u>	<u>3,526</u>	<u>3,739</u>
Net book value				
At 31 August 2025	<u>16,513</u>	<u>3,486</u>	<u>4,974</u>	<u>24,973</u>
At 31 August 2024	<u>-</u>	<u>420</u>	<u>7,187</u>	<u>7,607</u>

Included within the net book value of land and buildings above is £Nil (2024 - £Nil) in respect of freehold land and buildings and £16,513 (2024 - £Nil) in respect of leaseholds.

13 Debtors

	2025 £	2024 £
Trade debtors	22,344	10,710
Prepayments	11,216	1,000
Other debtors	<u>2,828</u>	<u>1,840</u>
	<u>36,388</u>	<u>13,550</u>

14 Cash and cash equivalents

	2025 £	2024 £
Cash on hand	203	95
Cash at bank	<u>61,205</u>	<u>106,498</u>
	<u>61,408</u>	<u>106,593</u>

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

15 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	23,494	5,626
Other taxation and social security	17,151	7,897
Other creditors	7,101	1,841
Accruals	4,997	105,980
	<u>52,743</u>	<u>121,344</u>

16 Pension and other schemes

Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £11,214 (2024 - £5,159).

17 Commitments

Other financial commitments

Other financial commitments represent rent being paid on the school premises under a lease which ends on 31 January 2029.

The total amount of other financial commitments not provided in the financial statements was £205,000 (2024 - £265,000).

18 Funds

	Balance at 1 September 2024 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 August 2025 £
Unrestricted funds					
General	6,406	942,351	(871,704)	(7,027)	70,026
Restricted funds	<u>-</u>	<u>22,875</u>	<u>(29,902)</u>	<u>7,027</u>	<u>-</u>
Total funds	<u>6,406</u>	<u>965,226</u>	<u>(901,606)</u>	<u>-</u>	<u>70,026</u>

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

	Incoming resources £	Resources expended £	Balance at 31 August 2024 £
Unrestricted funds			
General	<u>394,558</u>	<u>(388,152)</u>	<u>6,406</u>

The specific purposes for which the funds are to be applied are as follows:

Restricted Funds:

- There were 2 anonymous donations during the year which totalled £20k which was received in order to be ringfenced against the bursary costs incurred throughout the year.
- The charity also held an advent fair in 2024/25 which was promoted as fundraising for the bursary fund. The net surplus between the fundraising income and associated expenses were used to cover the annual bursary costs.

19 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 August 2025 £
Tangible fixed assets	24,973	24,973
Current assets	97,796	97,796
Current liabilities	<u>(52,743)</u>	<u>(52,743)</u>
Total net assets	<u>70,026</u>	<u>70,026</u>
	Unrestricted funds General £	Total funds at 31 August 2024 £
Tangible fixed assets	7,607	7,607
Current assets	120,143	120,143
Current liabilities	<u>(121,344)</u>	<u>(121,344)</u>
Total net assets	<u>6,406</u>	<u>6,406</u>

The Acorn School Educational Trust Limited

Notes to the Financial Statements for the Year Ended 31 August 2025

20 Related party transactions

During the year the charity made the following related party transactions:

One Trustee had a child who attended the school however they received no beneficial rate in the fees charged for such attendance. No amounts were outstanding at the period ended 31 August 2025.

At the balance sheet date the amount due to/from was £Nil (2024 - £Nil).

During the year, the charity employed a close family member of a Trustee. The remuneration was set on an at arm's length basis and the Trustee was not involved in the decision-making process.

At the balance sheet date the amount due to/from was £Nil (2024 - £Nil).

The Acorn School Educational Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
Income and Endowments from:				
Donations and legacies (analysed below)	1,453	20,000	21,453	-
Charitable activities (analysed below)	937,926	2,875	940,801	393,690
Investment income (analysed below)	2,972	-	2,972	868
	<u>942,351</u>	<u>22,875</u>	<u>965,226</u>	<u>394,558</u>
Total income				
Expenditure on:				
Charitable activities (analysed below)	(871,704)	(29,902)	(901,606)	(388,152)
Total expenditure	<u>(871,704)</u>	<u>(29,902)</u>	<u>(901,606)</u>	<u>(388,152)</u>
Net income/(expenditure)	70,647	(7,027)	63,620	6,406
Transfers between funds (analysed below)	(7,027)	7,027	-	-
Net movement in funds	63,620	-	63,620	6,406
Reconciliation of funds				
Total funds brought forward	<u>6,406</u>	<u>-</u>	<u>6,406</u>	<u>-</u>
Total funds carried forward	<u><u>70,026</u></u>	<u><u>-</u></u>	<u><u>70,026</u></u>	<u><u>6,406</u></u>

This page does not form part of the statutory financial statements.

The Acorn School Educational Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
Donations and legacies				
Appeals and donations	-	20,000	20,000	-
Appeals and donations	1,453	-	1,453	-
	<u>1,453</u>	<u>20,000</u>	<u>21,453</u>	<u>-</u>
	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
Charitable activities				
Tuition income	-	2,875	2,875	-
Tuition income	937,926	-	937,926	393,690
	<u>937,926</u>	<u>2,875</u>	<u>940,801</u>	<u>393,690</u>
	31 August 2025			
	Unrestricted funds General £	Total £	Total 2024 £	
Investment income				
Interest on cash deposits		2,972	2,972	868
		<u>2,972</u>	<u>2,972</u>	<u>868</u>
	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
Charitable activities				
Tuition costs	(77,053)	-	(77,053)	(23,434)
Other fundraising costs	-	(1,495)	(1,495)	-
Other fundraising costs	(37)	-	(37)	(280)
Bursaries given	-	(28,407)	(28,407)	-
NZCSE provider fees	(8,152)	-	(8,152)	-
Wages and salaries	(391,844)	-	(391,844)	(198,762)

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The Acorn School Educational Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
Staff NIC (Employers)	(39,330)	-	(39,330)	(10,452)
Staff pensions (Defined contribution) - pension scheme 1	(7,579)	-	(7,579)	(5,159)
Property repairs and maintenance	(11,204)	-	(11,204)	(6,364)
Wages and salaries	(159,632)	-	(159,632)	(55,840)
Staff NIC (Employers)	(6,070)	-	(6,070)	-
Staff pensions (Defined contribution) - pension scheme 1	(3,635)	-	(3,635)	-
Rent, rates, light and heat	(71,502)	-	(71,502)	(40,022)
Insurance	(11,761)	-	(11,761)	(8,133)
Telephone and fax	(480)	-	(480)	(599)
Computer software and maintenance costs	(4,056)	-	(4,056)	(2,122)
Printing, postage and stationery	(4,686)	-	(4,686)	(2,216)
Trade subscriptions	(18,140)	-	(18,140)	(15,368)
Sundry expenses	(4,155)	-	(4,155)	(526)
Cleaning and recycling	(16,127)	-	(16,127)	(7,571)
Motor expenses	(3,734)	-	(3,734)	-
Advertising	(407)	-	(407)	(150)
Accountancy fees	-	-	-	(720)
Bookkeeping and payroll fees	(7,815)	-	(7,815)	-
Legal and professional fees	(6,896)	-	(6,896)	(2,665)
Bad debts written off	(7,183)	-	(7,183)	(1,451)
Bank charges	(5)	-	(5)	(25)
Other interest payable	(375)	-	(375)	-
Depreciation of plant and machinery	(26)	-	(26)	(30)
Depreciation of fixtures and fittings	(407)	-	(407)	(38)
Depreciation of motor vehicles	(1,806)	-	(1,806)	(1,275)
Depreciation of office equipment	(157)	-	(157)	-
	<u>(864,254)</u>	<u>(29,902)</u>	<u>(894,156)</u>	<u>(383,202)</u>

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The Acorn School Educational Trust Limited

Detailed Statement of Financial Activities for the Year Ended 31 August 2025

	31 August 2025			
	Unrestricted funds General £	Total £		Total 2024 £
<i>Governance costs</i>				
The independent examination of the charity's annual accounts	(5,545)	(5,545)		(2,550)
Other services	(1,905)	(1,905)		(2,400)
	<u>(7,450)</u>	<u>(7,450)</u>		<u>(4,950)</u>
	31 August 2025			
	Unrestricted funds General £	Restricted funds £	Total £	Total 2024 £
<i>Transfers between funds</i>				
Funds - Transfer from another fund	-	7,027	7,027	-
Funds - Transfer to another fund	<u>(7,027)</u>	<u>-</u>	<u>(7,027)</u>	<u>-</u>
	<u>(7,027)</u>	<u>7,027</u>	<u>-</u>	<u>-</u>

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Young & Co

Business Advisors & Chartered Accountants

Young & Co is the trading name of Young & Co (Hereford) Limited

Company number 16252337 | Registered in England

Registered office: St Ethelbert House, Ryelands Steet, Hereford, HR4 0LA

T.01432263282

E.enquiries@youngand.co.uk

www.youngand.co.uk



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