

The St Mary the Virgin Mendlesham Charitable Trust

First Annual Report of the Trustees for the year ending 30 September 2024

Objectives and Public Benefit

The objects of the CIO are:

To promote and maintain catholic teaching and practice of the Church of England within the church and parish of St Mary the Virgin Mendlesham in accordance with the principles of the Society under the patronage of Saint Wilfrid and Saint Hilda or any other body which becomes the successor of that Society.

Achievement and Performance

The St Mary the Virgin Mendlesham Charitable Trust was first registered as a Charitable Incorporated Organisation on 26 September 2023.

The constitution of the CIO limits voting rights solely to the trustees. There are currently four trustees after the resignation of Mr Richard Giffin on 14 May 2024. Trustees have held four face-to-face meeting and have otherwise relied on electronic communications, as provided for by the constitution, as being cost-effective and time-efficient.

The year 2023-24 has not been particularly eventful. All the initial funding for the trust was originally held by the patrons of St Mary the Virgin Mendlesham church, the Society for the Maintenance of the Faith (SMF) on its behalf. It consisted of various different sums accumulated over approximately 25 years and either donated by individuals or transferred by the PCC specifically for the maintenance of catholic teaching and practice in the church and parish of St Mary the Virgin, Mendlesham. It was because SMF wished to cease holding funds on behalf of parishes that this CIO was set up and registered with the Charity Commission.

Until that CIO registration had taken place, it was not possible for trustees to open a bank account. Unfortunately that took several to achieve, despite an application being made to the Charities Aid Foundation immediately after successful registration.

After a bank account had duly been set up, SMF funds had to be transferred from one of their deposit accounts to a current account with a different bank – which also took an inordinate amount of time, due to internal banking issues. Consequently the funds were not transferred until April 2024.

Trustees have decided that, unless and until there is a pressing need for allocation of any funding by way of grant-making, it would be prudent for the funds to build up by generation of interest to ensure the viability of the Trust. For that reason no grants have been made this year.

In carrying out the business of the trust, trustees pay due regard to the advice of The Charity Commission relevant to the administration of the Charity.

Financial Review

Income for 2023-24 was £29,652.27 and expenditure was £35.00

Structure, Governance and Management

The charity is controlled by its governing document and is a Charitable Incorporated Organisation.

Reference and Administrative Details

Registered Charity number: 1204935

Principal Address

THE OAKS, HALL ROAD, THORNDON, EYE, IP23 7LU

Trustees

The first ex-officio charity trustee is The Reverend Philip Thomas Gray

The first appointed charity trustees are as follows, and are appointed for the following terms –

Mr Andrew Richard Fleming [for 4 years]

Mr Christopher Robert Elstone [for 3 years]

[Mr Richard Alan Giffin [Resigned 14 May 2024]

Mrs Andrea Patricia Elstone..... [for 1 year]

Bankers

CAF BANK (CHARITIES AID FOUNDATION) 25 Kings Hill Avenue, Kings Hill, West Malling, Kent ME19 4JQ. Registered in England and Wales under number 1837656.

Approved by the Trustees

Signed.......... (Trustee)

The St Mary the Virgin Mendlesham Charitable Trust
Annual Accounts 26th September 2023 – 30th September 2024

St Mary the Virgin Mendlesham Charitable Trust	2023-2024	Income (£)	Expenditure (£)	Running Balance (£)
		29,652.27	35.00	29,617.27

Independent Examiner's Report



CHARITY COMMISSION
FOR ENGLAND AND WALES

The St Mary the Virgin Mendlesham Charitable Trust

No (if any)
1204935

CC16a

Receipts and payments accounts

For the period
from

01/03/2024


To

30/09/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
April - SMF Transfer in	-	29,626.00	-	29,626.00	-
June Bank Interest	-	11.35	-	11.35	-
September Bank Interest	-	14.92	-	14.92	-
	-	0.00	-	0.00	-
	-	0.00	-	0.00	-
	-	0.00	-	0.00	-
	-	0.00	-	0.00	-
	-	0.00	-	0.00	-
Sub total (Gross income for AR)	-	29,652.27	-	29,652.27	-
A2 Asset and investment sales, (see table).					
	-	-	-	0.00	-
	-	-	-	0.00	-
Sub total	-	-	-	0.00	-
Total receipts	-	29,652.27	-	29,652.27	-
A3 Payments					
March Bank Charges	-	5.00	-	5.00	-
April Bank Charges	-	5.00	-	5.00	-
May Bank Charges	-	5.00	-	5.00	-
June Bank Charges	-	5.00	-	5.00	-
July Bank Charges	-	5.00	-	5.00	-
August Bank Charges	-	5.00	-	5.00	-
September Bank Charges	-	5.00	-	5.00	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	35.00	-	35.00	-
A4 Asset and investment purchases, (see table)					
	-	0.00	-	0.00	-
	-	0.00	-	0.00	-
Sub total	-	0.00	-	0.00	-
Total payments	-	35.00	-	35.00	-
Net of receipts/(payments)	-	29,617.27	-	29,617.27	-
A5 Transfers between funds	-	0.00	-	0.00	-
A6 Cash funds last year end	-	0.00	-	0.00	-
Cash funds this year end	-	29,617.27	-	29,617.27	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		-	-	-
		-	-	-
		-	-	-
	Total cash funds	-	-	-
	(agree balances with receipts and payments account(s))	OK	Agreement Error	OK
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees				
Signature		Print Name		Date of approval
		Andrea Patricia Elstone		29/07/2025



Section A

Independent Examiner's Report

Report to the trustees

Charity Name

The St Mary the Virgin Mendlesham Charitable Trust

On accounts for the year
ended

30th September 2024

Charity no
(if any)

1204935

Set out on pages

1-3

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended DD MM / YYYY.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. *Delete [] if not applicable.*

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

Date:

30-7-25

Name:

C. STANNARD

Relevant professional
qualification(s) or body

(if any):

Address:

50 OLD MARKET STREET

MENDLESHAM

SUFFOLK IP14 5SA

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

Please challenge the interest paid by the bank. ~~it~~ seems to be less than the 0.02% arranged.