

PERSHORE BAPTIST CHURCH

FINANCIAL ACCOUNTS AS AT 31ST DECEMBER 2024

Receipts and Payments Account

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Receipts Envelopes &amp; Standing Orders</b>		54490	0	0	54490	51434
Sunday Collection		13382	0	0	13382	13509
Gift Aid Tax reclaimed		13449	0	1102	14551	12523
		81321	0	1102	82423	77466
<b>Donations (page 2)</b>	<b>1</b>	4353	0	190	4543	2673
Investment Account Interest		3178	0	0	3178	1311
Miscellaneous	<b>2</b>	1791	0	0	1791	2945
Legacies		5000	0	0	5000	39225
		14321	0	190	14511	46154
<b>Designated Income (page 2)</b>	<b>3</b>	0	0	0	0	99
<b>Restricted Income (page 2)</b>	<b>4</b>	0	0	24422	24422	38517
<b>TOTAL RECEIPTS</b>		95641	0	25714	121356	162236

Payments

Public Worship (page 3)	<b>5</b>	35,347	0	464	35,811	35,526
Church Premises (page 3)	<b>6</b>	25,443	0	0	25,443	29,103
Administration (page 3)	<b>7</b>	4,477	0	24	4,501	3,693
Manse (page 4)	<b>8</b>	14,213	0	0	14,213	10,816
Missions (page 4)	<b>9</b>	13,707	0	4,099	17,806	9,566
Other Expenses (page 4)	<b>10</b>	1,461	0	517	1,978	1,367
Restricted - Community Cupboard (page 4)	<b>11</b>	0	0	25,887	25,887	11,748
Restricted - Welcome Space (page 4)	<b>12</b>	0	0	189	189	501
Restricted - Hardship Fund (page 4)	<b>13</b>	0	0	1,870	1,870	0
Bank Fees and Interest (page 4)	<b>14</b>	157	0	0	157	167
<b>TOTAL PAYMENTS</b>		94,806	0	33,050	127,857	102,487

Net of receipts (payments)		835	0	-7,336	-6,501	59,749
Transfer to/(from) Light Party	<b>18</b>	-68	0	68		
Transfer to/(from) Community Cupboard	<b>20</b>	3,012	0	-3,012		
Transfer to/(from) Wreath Making	<b>22</b>	242	0	-522		
Transfer to/(from) Welcome Space	<b>23</b>	1,200	0	-1,200		
Transfer to/(from) Holiday Club	<b>25</b>	-402	0	682		
Transfer to/(from) Donations (Restricted)	<b>28</b>	17	0	-17		
Bank Statement as at 01.01.2024		90,902	0	34,949	125,851	66,102
Bank and Investment Accounts 31.12.24		95,738	0	23,612	119,350	125,851

Statement of Assets and Liabilities

Assets

Church Cash in Hand	45	0	0	45	33
CC Cash in Hand	0	0	0	0	0
COIF Investments Account	65,198	0	0	65,198	62,020
HSBC	30,495	0	23,612	54,107	63,798
Total	95,738	0	23,612	119,350	125,851

Asset retained for church use:

2,198,360	0	0	2,198,360	2,144,758
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Liabilities

Pension Scheme Liability	0.00	0.00	0.00	0.00	30.00
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These financial statements were approved by the trustees and signed on their behalf:-

By:  
Date:

**PERSHORE BAPTIST CHURCH**

**FINANCIAL ACCOUNTS AS AT 31ST DECEMBER 2024**

**Financial Statements for the year ending 2024**

Receipts Analysis	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Donations</b>						
Funeral Donations		0	0	0	0	120
Use of Buildings		660	0	0	660	180
Event Donations		2643	0	190	2833	1764
Other Donations		1029	0	0	1029	460
Sale of Cards		21	0	0	21	149
	<b>1</b>	<b>4353</b>	<b>0</b>	<b>190</b>	<b>4543</b>	<b>2673</b>
<b>Miscellaneous</b>						
SSE Church Electric refund		0	0	0	0	1336
Salary Correction		0	0	0	0	569
VAT Refund		1791	0	0	1791	1040
	<b>2</b>	<b>1791</b>	<b>0</b>	<b>0</b>	<b>1791</b>	<b>2945</b>
<b>Designated Income</b>						
Tech Fund		0		0	0	99
	<b>3</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>0</b>	<b>99</b>
<b>Restricted Income</b>						
Audio and Video Technology		0	0	0	0	3020
Bearing Gifts		0	0	190	190	167
Hanging Baskets		0	0	0	0	194
Light Party		0	0	17	17	0
Seedlings		0	0	2629	2629	284
Community Cupboard		0	0	16309	16309	34370
Ukraine Appeal		0	0	1649	1649	0
Wreath Making Event		0	0	475	475	261
Welcome Space		0	0	0	0	5
New Meeting Room		0	0	639	639	216
Holiday Club		0	0	230	230	0
Hardship Fund		0	0	2030	2030	0
Craft Workshops		0	0	253	253	0
	<b>4</b>	<b>0</b>	<b>0</b>	<b>24422</b>	<b>24422</b>	<b>38517</b>

# PERSHORE BAPTIST CHURCH

## FINANCIAL ACCOUNTS AS AT 31ST DECEMBER 2024

Payment Anayisis	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Notes</b>					
<b>Public Worship</b>					
Ministry	33321	0	0	33321	30964
Conferences/Training	358	0	0	358	299
Pulpit Supplies	593	0	0	593	342
Kids Church and COG	715	0	0	715	461
Worships Materials/Equipment	361	0	464	825	3460
5	35347	0	464	35811	35526
<b>Church Premises</b>					
Insurance	2915	0	0	2915	2854
Electricity	7967	0	0	7967	17329
Kitchen Supplies	771	0	0	771	579
Repairs and Maintenance	11571	0	0	11571	6092
Cleaning and Sanitary	2220	0	0	2220	2249
6	25443	0	0	25443	29103
<b>Administration</b>					
BU Affiliation	297	0	0	297	278
Telephone	688	0	0	688	681
Copyright Licences (incl TV and CCLI)	1581	0	0	1581	1289
Stationary	80	0	0	80	27
Printer Ink	149	0	0	149	118
IT Equipment	0	0	0	0	299
BU Pensions Deficit	10	0	0	10	13
Software Licences	712	0	0	712	734
Publicity and Marketting	130	0	24	154	66
Subscriptions	96	0	0	96	108
Training (non-ministerial)	684	0	0	684	80
Accounting Costs	50	0	0	50	0
7	4477	0	24	4501	3693

PERSHORE BAPTIST CHURCH

Financial Statements For The Year Ended 31 December 2024

Payment Analysis		Unrestricted	Designated	Restricted	Total	Total
		Funds	Funds	Funds	2024	2023
Notes		£	£	£	£	£
<b>Payments Manse</b>						
	Water	612	0	0	612	535
	Electric and Gas	3558	0	0	3558	4276
	Council Tax & Garden Bin	2173	0	0	2173	2073
	Repairs and Maintenance	7869	0	0	7869	3932
8		14213	0	0	14213	10816
<b>Payments Missions</b>						
	Ukraine Appeal	0	0	1848	1848	0
	BMS (World Mission)	4322	0	0	4322	2447
	HEBA (Home Mission)	6174	0	0	6174	3496
	Seedlings	0	0	1330	1330	441
	Open Doors	0	0	0	0	250
	Faith at Work in Worcestershire	0	0	0	0	250
	Bearing Gifts	0	0	228	228	143
	United Beach Missions	0	0	0	0	250
	Barnabas Aid	400	0	0	400	200
	Crossroads Foundation	0	0	0	0	250
	Mission Aviation Fellowship	400	0	0	400	0
	FEBA	400	0	0	400	0
	MSF	400	0	0	400	0
	CARE	400	0	0	400	0
	Midlands Air Ambulance	81	0	0	81	90
	Food Bank	0	0	0	0	100
	Pastoral Care Exp ( <i>Moved from Public Worship</i> )	548	0	0	548	643
	Ministers Emergency Fund	528	0	0	528	872
	Discipleship Resources	32	0	0	32	132
	Holiday Club	22	0	608	630	0
	Light Party	0	0	85	85	0
9		13707	0	4099	17806	9564
<b>Payments Other Expenses</b>						
	Church Catering/Events	1461	0	303	1764	1367
	Wreath Making Event	0	0	214	214	0
10		1461	0	517	1978	1367
<b>Payments Restricted - Community Cupboard</b>						
	General Fund	0	0	436	436	933
	Capital Equipment Fund	0	0	2384	2384	13
	Mileage Fund	0	0	6753	6753	4775
	Training	0	0	347	347	199
	Food Fund	0	0	6038	6038	3452
	Hampers Fund	0	0	2220	2220	2027
	Other Costs Fund	0	0	741	741	324
	Publicity Fund	0	0	213	213	25
	Schools Work	0	0	6756	6756	0
11		0	0	25887	25887	11748
<b>Payments Restricted - Welcome Space</b>						
	Refreshments	0	0	189	189	501
12		0	0	189	189	501
<b>Payments Restricted - Hardship Fund</b>						
	Gifts	0	0	1870	1870	0
13		0	0	1870	1870	0
<b>Payments Bank Fees and Interest</b>						
	Bank Fees	157	0	0	157	167
14		157	0	0	157	167

PERSHORE BAPTIST CHURCH

Financial Statements For The Year Ended 31st December 2024

Receipts and Payments on Restricted Funds

Purpose of Fund	Note	Balance at 31.12.2023 £	Receipts in 2024 £	Payments in 2024 £	Transfers in 2024 £	Gift Aid Recieved 24	Balance at 31/12/2024 £
Audio and Video Technology	15	0	0	464	0	750	286
Bearing Gifts	16	91	190	228	0	15	68
Hanging Baskets	17	40	0	0	0	19	59
Light Party	18	0	17	85	68	0	0
Seedlings	19	0	2,629	1,330	0	0	1,299
Community Cupboard	20	29,894	16,309	25,887	-3,012	319	17,622
Ukraine Appeal	21	0	1,649	1,848	0	0	-199
Wreath Making	22	261	475	214	-522	0	0
Welcome Space	23	4,446	0	189	-1,077	0	3,180
New Meeting Room	24	216	639	0	0	0	855
Holiday Club	25	0	230	632	682	0	280
Hardship Fund	26	0	2,030	1,870	0	0	160
Craft Event	27	0	253	130	-123	0	0
Ladies Vision Day	28	0	190	173	-17	0	0
		34,949	24,612	33,050	-4,001	1,102	23,612

- 15 £3020 was donated in 2023 to allow the purchase of new audio and visual technology, used as part of our Worship Equipment. We were able to claim £750 Gift Aid on this gift.
- 16 As a church we take part in a project at Christmas to provide gifts for lor local families. Donations for this are received and we were able to claim £15 in Gift Aid
- 17 The membership did not approve the purchase of hanging baskets this year, so funds will be carried forward to 2025, including £19 Gift Aid from donations made last year.
- 18 An alternative event to Halloween is laid on by the church. This year gifts received did not cover the costs to run this event, therefore £68.11 from unrestricted funds was used to cover the shortfall.
- 19 Donations collected at the weekly baby/toddler group, 'Seedlings', and a grant from Worcestershire County Council meant that income exceeded costs.
- 20 The Community Cupboard continues to transfer a monthly sum of £250 in to the General Fund to help with the heating and lighting costs and a further £11.81 was transferred to cover their share of the banking costs. This figure also includes £318.51 gift aid reclaimed on eligible donations.
- 21 The church collected gifts on two occasions in 2024 to support two charities working with the Ukrainian people. Gift Aid has been claimed on eligible gifts in the first collection, but as of the end of 2024 had not been claimed on the second. However, an amount equivalent to the known Gift Aid sum was included in the gift sent to Dnipro Hope Mission. Once that Gift Aid has been received it will be assigned to the Ukraine Appeal fund, and therefore give a zero balance.
- 22 It was agreed that excess funds of £241.67 from the Wreath Making Workshop in 2023 be moved to unrestricted funds. Excess funds of £280.12 from the same event in 2024 were transferred to the Holiday Club fund.
- 23 This project, originally funded by the National Grid, enables the church to open for anyone twice a week, to receive a warm welcome, and a new monthly Saturday event has been started for crafts. A monthly sum of £100 is transferred into the General Unrestricted Fund to help with the heating and lighting costs.
- 24 Fund raising continues to provide a new space for our older children's activities and church use.
- 25 Expenses for the children's Holiday Club held in February half-term exceeded gifts made. It was agreed by the church members that the shortfall of £402.08 would be met using unrestricted funds. Subsequently it was agreed that excess funds of £280.12 from this years Wreath Making event would be transferred to the Holiday Club fund.
- 26 In February, the deacons decided to set up a Hardship Fund from which, with the agreement of the deacons, gifts can be made to help/support those in our fellowship and local community, who would benefit from a helping hand.
- 27 A monthly Craft morning was started and as this is now seen as an extension of our Welcome Space project, excess gifts of £123.28, originally made for the Craft activities, have been transferred to the Welcome Space Fund
- 28 It was agreed that the excess funds of £17.30 received towards the costs of the Ladies Vision Day should be transferred to the General unrestricted fund.

NOTES REF UNRESTRICTED FUNDS

1. The balance of the unrestricted funds of the Church December 2024 £95738 (2022 £90902)

**Bank Rec as at 31st December 2024**

<b>As per Bank Statement HSBC 31/12/2024</b>	54107.06
<b>As per Bank Statement CCLA 31/12/2024</b>	65197.83
<b>Church Cash Retained 31/12/24</b>	44.66
	<b>119349.55</b>

**Opening bank 1st January 2024**

<b>HSBC</b>	63797.47
<b>CCLA</b>	62020.21
<b>Cash</b>	33.03
	<b>125850.71</b>

<b>Plus income</b>	<u>121355.51</u>
	247206.22
<b>Less expenditure</b>	<u>127856.67</u>
	<b>119349.55</b>

# **PERSHORE BAPTIST CHURCH**

## **FINANCIAL ACCOUNTS AS AT 31ST DECEMBER 2024**

### **Notes to the accounts**

#### **1 Basis of Accounts**

These accounts have been prepared on a 'receipts and payments' basis and in accordance with Section 133 Charities Act 2011

#### **2 Ministry**

The minister acts as one of the church's trustees and receives remuneration and other benefits in respect of his services as Minister, including the provision of Manse accommodation owned by the church.

#### **3 Assets Held for the Church's Own Use**

The church is the beneficial owner of the following assets (subject to the relevant trusts) of the following assets. The legal title to which is held by the church's custodian trustee, the Baptist Union Corporation Limited.

- Church premises at Broad St, Pershore Worcestershire WR10 1AY valued in the accounts at £1,403,021 based on insured value.
- Church manse at 2, Broad St, Pershore, Worcestershire WR10 1AY valued in the accounts at £795,339 based on insured value.
- The church also owns fixtures, furniture and equipment with an insured value of £184,499

#### **4 Pension Scheme Liabilities**

The Church is a participating employer of the Baptist Pension Scheme (“the Scheme”), which is a separate legal entity administered by the Pension Trustee (Baptist Pension Trust Limited). The assets of the Scheme are held separately from those of the Employer and the other participating employers.

The Scheme, previously known as the Baptist Ministers’ Pension Fund, started in 1925, but was closed to future accrual of defined benefits on 31 December 2011. Prior to this date the main benefit provided through the Defined Benefit (DB) Plan was a pension of one eightieth of final minimum pensionable income for each year of pensionable service together with additional pension in respect of premiums paid on Pensionable Income in excess of Minimum Pensionable Income. Since 1 January 2012, benefits have been provided through a Defined Contribution (DC) Plan.

A formal valuation of the DB plan was made 31 December 2019 by a professionally qualified Actuary using the Projected Unit Method. At the valuation date the market value of the DB Plan assets was “298 million, whilst the level of assets needed to pay benefits was £316m, giving a deficit of £18m (equivalent to a past service funding level of 94%). The Church and the other participating employers in the DB Plan were collectively responsible for funding this deficit.

On June 30<sup>th</sup>, 2022, the Baptist Pension Scheme signed an agreement with the insurance company Just Group (‘Just’) to secure DB Plan members’ pension benefits. ‘Just’ are now providing financial backing for all pensions provided through the Scheme’s DB Plan and following this transaction, the Scheme no longer has a shortfall. An update recovery plan was then signed in August 2022 under which recovery contributions from each participating employer in the DB Plan reduced to £1 per month from August 2022. These ceased in November 2024. The outstanding deficiency contributions due under the Recovery Plan are not considered material and therefore have not been included in the balance sheet.



## **PERSHORE BAPTIST CHURCH**

### **FINANCIAL REVIEW FOR THE YEAR ENDED 31<sup>ST</sup> DECEMBER 2024**

The church is registered with the Charity Commission and has the Charity number 1204931. The main layout of the accounts this year is once again very similar to previous years and is based on advice from the Baptist Union. The receipts and payments are divided into 'Unrestricted' and 'Restricted' funds on the following basis.

-Unrestricted funds can be used in accordance with the objectives of the charity at the discretion of the church membership or, where agreed, the trustees; and

-Restricted funds are given for particular, restricted purposes and can only be used for those purposes by the church membership or, where agreed, the trustees.

The aim of this division is to give members more information and confidence that their giving has been, or will be, used as they have decided.

The overall financial result for the year was a deficit (an excess of payments over receipts) of £6501 on the total funds. This was due to an agreement that restricted Community Cupboard funds should be spent before applying for any more grants.

The financial result for the year on unrestricted funds was a surplus (an excess of receipts over payments) of £835. As our church continues to grow, our regular unrestricted giving increased by 4.5%. This was encouraging since the requirement to meet the 2024 budget was an increase of 4.1%.

The continuing work and mission of our church depends greatly on those who make gifts faithfully and consistently. We can claim Gift Aid on most of these gifts and on a proportion of small cash donations received.

As with many churches our income was used mainly to fund the costs of employing a full-time minister and ongoing running costs. Extensive roof repairs were carried out to both the church and manse roofs, but more internal redecoration work, to a room in the manse is required due to the damage caused by water ingress. The BU did not approve the plan for creating a new room on our balcony, so further ideas need to be explored to create the space for the needs of our growing church, and funds will need to be made available.

The total unrestricted expenditure for the year was 7.1% over budget. This was due to roof works, the cost of which we had already agreed would need to be met from reserve funds, if annual income was not sufficient. However, we were blessed with additional gifts, two legacies and transfers from restricted funds which resulted in a surplus of funds.

The Community Cupboard continues to see an increase in the number of baskets of food it provides and expanded its school's work. As last year, income exceeded expenditure the trustees asked that applications for grant funding be reduced. There was also a reduction in individual and fundraiser gifts. At the end of the year the expenditure had exceeded income by 74%, with the total amount now held in the Community Cupboard being £17,622.

The Welcome Space project continues to provide valuable outreach to the community and now includes a monthly Saturday gathering called Craft Cuppa. Money from the original fund along with occasional individual donations is used to provide refreshments and make monthly contributions to the church's heating and lighting costs.

Our grateful thanks to Ann Dobbins for her diligent work and advice in giving the Independent Examiner's Report on the Accounts.



# CHARITY COMMISSION FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

### Section A

### Independent Examiner's Report

Report to the trustees/  
members of

PERSHORE BAPTIST CHURCH

On accounts for the year  
ended

31<sup>st</sup> December 2024

Charity no  
(if any)

1204931

Set out on pages

1 – 6 of the Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2024.

Responsibilities and  
basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect accounting records were not kept in accordance with section 130 of the Act

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Date: 24<sup>th</sup> February 2025

Name:

Ann M Dobbins

Relevant professional  
qualification(s) or body  
(if any):

A.C.I.B.

Address:

15, Allesborough Drive

Pershore

WR10 1JH

### Section B

### Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).