

**YAD LESOIVA**  
**FINANCIAL STATEMENTS**

**30 APRIL 2025**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 30/04/2025**

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 31 December 2024.

### **REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered charity name**                      YAD LESOIVA

**Charity registration number**        1204924

**Principal office**

74 HURSTWOOD ROAD  
LONDON  
NW11 0AU

**Registered office**

74 HURSTWOOD ROAD  
LONDON  
NW11 0AU

**The trustees**

MR STEPHEN AISENTHAL  
MR AARON HILLEL DEBLINGER  
MR MOSHE STERNLIGHT

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Charity is controlled by its governing document, a memorandum and articles of association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The day to day running of the Charity is delegated by the Trustees to Mr A DEBLINGER and supported by all other Trustees.

### **Governance and internal control**

The power of appointing new or additional Trustees hereof or removing Trustees is vested in the persons who are for the time being the Trustees. It is not currently the intention of the Trustees of the Charity to appoint new Trustees. Should the situation change in the future, the Trustees will apply suitable recruitment and training procedures, and new Trustees will be given access to the relevant Charity Commission publications.

## **OBJECTIVES AND ACTIVITIES**

The objectives of the Charity, as established, continued unchanged, to alleviate poverty of individuals and to further education according to the tenets of Orthodox Jewish faith and comprise:

- The prevention and relief of poverty through the provision of: grants, items and services and support to individuals in need.
- The relief of sickness, including emotional and mental ill health, through the provision of grants for facilities, equipment and services, including counselling and therapy.
- The advancement of education.
- All these are for the benefit of the public and according to the tenets of the Orthodox Jewish Faith.

The fundamental purpose and objective of the Charity is to raise funds on an ongoing basis in order to provide local (London) needy individuals and families with their daily needs. Several methods of distribution are employed. Some recipients receive regular payments, based on the Trustees' calculation of their weekly or monthly requirements. These amounts are adjusted if and when circumstances change. Other recipients receive financial assistance on a one-off basis with the option of applying for further aid if necessary.

New applicants are initially referred by local Rabbis, family members, neighbours or social welfare organisations. Trustees obtain information from various sources in order to approve and justify payments. The details of each potential beneficiary are communicated to at least two Trustees who

determine the degree of assistance necessary, based on financial and other information regarding the applicant. Exceptional care is taken to protect, as far as possible, the anonymity and respect of recipients. Discretion is of importance when raising and distributing funds, as the beneficiaries often wish to conceal their identities.

In recent years the Trustees recognised a need to expand their activities to medical assistance. During the year various grants were made in this specific area.

The Trustees confirm their compliance with the duty to have due regard to the public benefit guidance published by the Charity Commission when reviewing the Charity's aims and objectives and in planning future activities.

## **ACHIEVEMENTS AND PERFORMANCE**

During the period distributions were made to approximately 500 needy families. The Charity also made grants and gave donations to a wide variety of needy cases including poor brides, medical assistance, orphans and families in financial stress.

## **FINANCIAL REVIEW**

NA

### **Reserves**

NA

### **Risk Management**

The Trustees have identified and reviewed the major risks to which the Charity is exposed, in particular those related to the operations and finance of the Charity, and are satisfied that systems are in place to mitigate those risks.

### **Cost of Living Crisis**

The Trustees continue to be grateful to the many donors and charitable trusts who donate generously to the Charity. Due to the Cost of Living Crisis and also the rapid increase of interest rates, the Charity has encountered increased demand. This increased level of demand has continued and is expected to continue for some time. Also, as a result of increases in the cost of living, applications to the Trustees have significantly increased. The Trustees recognise that they have the ability to exercise control over the charity's grant making due to the absence of any legally binding obligations. Challenges regarding fundraising are beyond the control of the charity and represent uncertainty to the income of the charity. The Trustees are confident that the impact of this should be manageable.

## **Investments powers, policy and performance**

The Charity places surplus funds in a bank deposit account. It is the view of the trustees that due to the rapid turnover of funds it would not be prudent to invest in any other type of account as the Charity requires immediate access to its funds.

## **PLANS FOR FUTURE PERIODS**

The Charity plans to continue its distributions to families in need as well as to the other local needy cases.

## **TRUSTEES' RESPONSIBILITIES STATEMENT**

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **AUDITOR**

NA

## **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report (incorporating the directors' report) was approved on 10 September 2025 and signed on behalf of the board of trustees by:

*S Aisenthal*

**MR S AISENTHAL**

Trustee

**STATEMENT OF FINANCIAL ACTIVITIES (INCLUDING INCOME AND  
EXPENDITURE ACCOUNT)  
YEAR ENDED 30 APRIL 2025**

ZERO