

# BROMSGROVE COMMUNITY ARTS

England & Wales · Charity number 1204923

## Details

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**Status** Registered

**Legal form** CIO

**Registered** 2023-09-26

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Artrix  
Slideslow Drive  
Bromsgrove  
B60 1GN

**Phone** 01527 361324

**Email** [bromsgrovecommunityarts@outlook.com](mailto:bromsgrovecommunityarts@outlook.com)

## Activities

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**Objects:** TO FURTHER OR BENEFIT THE RESIDENTS OF BROMSGROVE AND THE NEIGHBOURHOOD, WITHOUT DISTINCTION OF SEX, SEXUAL ORIENTATION, RACE OR OF POLITICAL, RELIGIOUS OR OTHER OPINIONS BY ASSOCIATING TOGETHER THE SAID RESIDENTS AND THE LOCAL AUTHORITIES, VOLUNTARY AND OTHER ORGANISATIONS IN A COMMON EFFORT TO ADVANCE EDUCATION AND TO PROVIDE FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECTIVE OF IMPROVING THE CONDITIONS OF LIFE FOR THE RESIDENTS. IN FURTHERANCE OF THESE OBJECTS BUT NOT OTHERWISE, THE TRUSTEES SHALL HAVE POWER: TO ESTABLISH OR SECURE THE ESTABLISHMENT OF A COMMUNITY CENTRE AND TO MAINTAIN OR MANAGE OR CO-OPERATE WITH ANY STATUTORY AUTHORITY IN THE MAINTENANCE AND MANAGEMENT OF SUCH A CENTRE FOR ACTIVITIES PROMOTED BY THE CHARITY IN FURTHERANCE OF THE ABOVE OBJECTS.

**Activities:** Provision of facilities in the district of Bromsgrove for arts, cultural, educational and recreational activities

## Classification

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- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** Recreation
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

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- Worcestershire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2024-12-31	£220,920	£215,331	-	-

## Trustees

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Name	Role	Appointed
Liam David Grazier	Chair	2025-06-05
Christopher Nigel William Passey		2025-06-05
Florence Beckett		2025-10-20
Jayne Harper		2025-06-05
Julian Dyer		2023-08-01
Simon Creed		2023-08-01

**BROMSGROVE COMMUNITY ARTS**

England & Wales - Charity number 1204923

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# Accounts

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Charity registration number 1204923 (England and Wales)

**BROMSGROVE COMMUNITY ARTS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

# BROMSGROVE COMMUNITY ARTS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr G R Mackenzie Ms J Slade Mr J S Cowperthwaite Mr J M Dyer Mr S M Creed Mr K Daisley
<b>Charity number (England and Wales)</b>	1204923
<b>Registered office</b>	Artrix Slideslow Drive Bromsgrove B60 1GN
<b>Independent examiner</b>	Ormerod Rutter Limited The Oakley Kidderminster Road Droitwich Worcestershire WR9 9AY
<b>Bankers</b>	Lloyds Bank Plc 25 Gresham Street London EC2V 7HN

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# BROMSGROVE COMMUNITY ARTS

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# **BROMSGROVE COMMUNITY ARTS**

## **TRUSTEES' REPORT**

### **FOR THE PERIOD ENDED 31 DECEMBER 2024**

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The Trustees present their annual report and financial statements for the period ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)".

#### **Objectives and aims**

- To further or benefit the residents of Bromsgrove and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for the residents.

In furtherance of these objects but not otherwise, the trustees shall have power:

- To establish or secure the establishment of a community centre and to maintain or manage or co-operate with any statutory authority in the maintenance and management of such a centre for activities promoted by the charity in furtherance of the above objects.

#### **Public benefit**

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Significant activities**

The focus of the charity's activities is providing a community arts centre for the people of Bromsgrove and surrounding areas. This includes:

- Room hire for arts and cultural activities
- Provision of performance space for local community groups, schools and clubs
- Theatre performances
- Cinema
- Live music
- Visual Arts

#### **Volunteers**

During the period, the Charity has operated solely with volunteers. Volume of activity built up during the year and at year end There were 107 volunteers who provided 10367 hours of service during the 12 months of 2024.

#### **Achievements and performance**

##### **Charitable activities**

The Artrix building was reopened in October 2023 after nearly four years of closure when the CORE theatre took a short term tenancy from October 2023 to March 2024. During this period the charity provided volunteer front of house and bar services support to the CORE theatre.

From 1st April 2024 the charity took full control of the building and operations under a short term lease to the end of December 2024. During this period, the charity undertook substantial refurbishment of the building and started to generate a substantial volume of room hire activity to both community groups and commercial show producers. This has enabled many local community groups to return to the Artrix to undertake their arts and cultural activities and brought live theatre and music performances back to the Bromsgrove community.

A further three year business plan was developed during this period on the basis of which the lease on the building has been extended for several years.

# BROMSGROVE COMMUNITY ARTS

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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### **Financial review**

#### *Reserves policy*

The Trustees have established a reserves policy to ensure the long-term financial stability of the charity and to enable it to continue to meet its objectives and obligations in the event of a shortfall in income or unforeseen expenditure.

As a newly established charity, we recognise the importance of building reserves to provide a financial cushion that can support continuity of operations and respond to unexpected events.

The charity currently aims to maintain free reserves (unrestricted funds not committed or designated) at a level equivalent to approximately three months of normal operating expenditure. Based on the charity's current budgeted annual expenditure, this equates to a target reserve of approximately £50k.

The Trustees will review the reserves policy annually in line with actual financial performance and any changes in the operating environment. As the charity grows and its activities develop, the reserves policy will be reassessed to ensure it remains appropriate to the size, nature, and risks associated with the charity's operations.

#### *Principal funding sources*

The charity receives no direct funding from any source although heavy maintenance and plant replacement in the Artrix building is provided by the owner, The Bromsgrove Arts Development Trust. The principle sources of finance are from rental on room hire and any surplus on catering provision and donations.

#### *Major risks*

The Trustees have assessed the major risks to which the Charity is exposed, and are satisfied that systems are in place to mitigate exposure to them.

### **Structure, governance and management**

#### **Governing document**

The charity is a Charitable Incorporated Organisation and is governed by its constitution adopted on 14 April 2023. A copy of the constitution is available from the charity.

The Trustees who served during the period and up to the date of signature of the financial statements were:

Mr G R Mackenzie

Ms J Slade

Mr J S Cowperthwaite

Mr J M Dyer

Mr S M Creed

Mr K Daisley

Ms A Berrisford (resigned 22 February 2024)

Ms J Evans (resigned 5 March 2024)

Mr C Lee (resigned 31 August 2024)

Mr A Lote (resigned 1 December 2024)

Mr T Norton (resigned 31 December 2023)

#### *Recruitment and appointment of trustees*

The Board of Trustees are authorised to appoint new trustees to fill vacancies arising through death or resignation of an existing Trustee. Apart from the first charity trustees, every trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the charity trustees.

In selecting individuals for appointment as charity trustees, the charity trustees have regard to the skills, knowledge and experience needed for the effective administration of the charity.

None of the Trustees has any beneficial interest in the charity. All of the Trustees are members of the charity and have no liability to contribute to its assets and no personal responsibility for settling its debts liabilities in the event that the charity is wound up.

# BROMSGROVE COMMUNITY ARTS

## TRUSTEES' REPORT (CONTINUED)

**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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### *Organisational structure*

The day to day management is delegated by the Trustees to the Operational Group and the Chair of Trustees. Policy and strategic decisions are made by the Board of Trustees at regular meetings.

### *Induction and training of trustees*

New Trustees are instructed by the Secretary to the Trustees and existing Trustees as to their duties and responsibilities and develop their knowledge of the Charity through Trustee meetings and involvement in the Charity's activities. New Trustees are also advised to read the guidance on the Charity Commission website to gain more knowledge in relation to their roles and responsibilities.

The trustees' report was approved by the Board of Trustees.



.....  
Mr G R Mackenzie  
**Trustee**

Date: .....7th June 2025.....

# BROMSGROVE COMMUNITY ARTS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF BROMSGROVE COMMUNITY ARTS

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I report to the Trustees on my examination of the financial statements of Bromsgrove Community Arts (the charity) for the period ended 31 December 2024.

#### Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

#### Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011.
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Tony Archer  
Ormerod Rutter Limited  
The Oakley  
Kidderminster Road  
Droitwich  
Worcestershire  
WR9 9AY

Date: .....

*AB Archer*

*11/6/25*

# BROMSGROVE COMMUNITY ARTS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

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	Notes	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>Income from:</b>				
Donations and legacies	3	5,250	5,000	10,250
Charitable activities	4	210,670	-	210,670
<b>Total income</b>		215,920	5,000	220,920
<b>Expenditure on:</b>				
Charitable activities	5	210,331	5,000	215,331
<b>Total expenditure</b>		210,331	5,000	215,331
<b>Net income and movement in funds</b>		5,589	-	5,589
<b>Reconciliation of funds:</b>				
Fund balances at 26 September 2023		-	-	-
<b>Fund balances at 31 December 2024</b>		5,589	-	5,589

The statement of financial activities includes all gains and losses recognised in the period. All income and expenditure derive from continuing activities.

# BROMSGROVE COMMUNITY ARTS

## BALANCE SHEET

AS AT 31 DECEMBER 2024

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	Notes	2024 £	£
<b>Fixed assets</b>			
Tangible assets	11		6,530
<b>Current assets</b>			
Stocks	12	7,239	
Debtors	13	7,740	
Cash at bank and in hand		167,421	
		<u>182,400</u>	
<b>Creditors: amounts falling due within one year</b>	14	<u>(183,341)</u>	
<b>Net current liabilities</b>			<u>(941)</u>
<b>Total assets less current liabilities</b>			<u>5,589</u>
<b>The funds of the charity</b>			
Unrestricted funds	17		<u>5,589</u>
			<u>5,589</u>

The financial statements were approved by the Trustees on .....5th.June.2025



.....  
Mr G R Mackenzie  
Trustee

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE PERIOD ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

##### Charity information

Bromsgrove Community Arts is a Charitable Incorporated Organisation and is governed by its constitution dated 14 April 2023. The principal address is Artrix, Slideslow Drive, Bromsgrove, B60 1GN.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a statement of cash flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

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### 1 Accounting policies

(Continued)

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Office equipment	20% Straight Line
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The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the stocks to their present location and condition. Items held for distribution at no or nominal consideration are measured the lower of replacement cost and cost.

Net realisable value is the estimated selling price less all estimated costs of completion and costs to be incurred in marketing, selling and distribution.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2024

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#### 1 Accounting policies

(Continued)

##### 1.10 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

##### 1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

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### 3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	5,250	-	5,250
Grants	-	5,000	5,000
	<u>5,250</u>	<u>5,000</u>	<u>10,250</u>

### 4 Income from charitable activities

	Unrestricted funds 2024 £	Total 2024
<b>Charitable Activities</b>		
Refreshments and bar income	128,874	128,874
Room hire income	78,844	78,844
Ticket sales, commission and booking fees	2,952	2,952
	<u>210,670</u>	<u>210,670</u>

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

### 5 Expenditure on charitable activities

	Period 2024 £
<b>Direct costs</b>	
Depreciation and impairment	1,004
Refreshments and bar supplies	59,019
Bar sales transfer to BDC	30,287
Production costs	31,313
Volunteer training	11
Rent and rates	12,077
Light and heat	34,731
Cleaning	13,462
Repairs and renewals	3,915
Insurances	2,704
Printing and stationery	401
Advertising	3,967
Subscriptions	6,093
Telephone and postage	434
Sundry expenses	1,434
Bank charges	7,138
Bookkeeping and accountancy costs	4,341
	<u>212,331</u>
<b>Share of support and governance costs (see note 6)</b>	
Governance	3,000
	<u>215,331</u>
<b>Analysis by fund</b>	
Unrestricted funds	210,331
Restricted funds	5,000
	<u>215,331</u>

### 6 Support costs allocated to activities

	2024 £
Governance costs	3,000
	<u>3,000</u>
<b>Analysed between:</b>	
Independent examination fee	3,000
	<u>3,000</u>

# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

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<b>7</b>	<b>Net movement in funds</b>	<b>2024</b>
		<b>£</b>
	The net movement in funds is stated after charging/(crediting):	
	Fees payable for the independent examination of the charity's financial statements	3,000
	Depreciation of owned tangible fixed assets	1,004
		<u>          </u>
<b>8</b>	<b>Trustees</b>	
	None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the period.	
	During the period, 3 trustees received reimbursed expenses to the value of £5,877 for costs such as bar stock, telephone, software and insurance.	
<b>9</b>	<b>Employees</b>	
	The average monthly number of employees during the period was:	
		<b>2024</b>
		<b>Number</b>
	Total	-
		<u>          </u>
	There were no employees whose annual remuneration was more than £60,000.	
<b>10</b>	<b>Taxation</b>	
	The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.	
<b>11</b>	<b>Tangible fixed assets</b>	
		<b>Office</b>
		<b>equipment</b>
		<b>£</b>
	<b>Cost</b>	
	Additions	7,534
		<u>          </u>
	At 31 December 2024	7,534
		<u>          </u>
	<b>Depreciation and impairment</b>	
	Depreciation charged in the period	1,004
		<u>          </u>
	At 31 December 2024	1,004
		<u>          </u>
	<b>Carrying amount</b>	
	At 31 December 2024	6,530
		<u>          </u>

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# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE PERIOD ENDED 31 DECEMBER 2024

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<b>12</b>	<b>Stocks</b>		<b>2024</b>
			<b>£</b>
	Refreshments and bar stock		7,239
			<u>7,239</u>
<b>13</b>	<b>Debtors</b>		<b>2024</b>
	<b>Amounts falling due within one year:</b>		<b>£</b>
	Trade debtors		1,640
	Prepayments		6,100
			<u>7,740</u>
			<u>7,740</u>
<b>14</b>	<b>Creditors: amounts falling due within one year</b>		<b>2024</b>
			<b>£</b>
		<b>Notes</b>	
	Other taxation and social security		2,559
	Deferred income	<b>15</b>	21,615
	Trade creditors		1,282
	Other creditors		118,809
	Accruals		39,076
			<u>183,341</u>
			<u>183,341</u>
<b>15</b>	<b>Deferred income</b>		<b>2024</b>
			<b>£</b>
	Other deferred income		21,615
			<u>21,615</u>
			<u>21,615</u>
	Deferred income is included in the financial statements as follows:		
			<b>2024</b>
			<b>£</b>
	Deferred income is included within:		
	Current liabilities		21,615
			<u>21,615</u>
	Movements in the period:		
	Deferred income at 26 September 2023		-
	Resources deferred in the period		21,615
			<u>21,615</u>
	Deferred income at 31 December 2024		<u>21,615</u>
			<u>21,615</u>

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# BROMSGROVE COMMUNITY ARTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE PERIOD ENDED 31 DECEMBER 2024

#### 15 Deferred income (Continued)

Deferred income relates to room hire deposits.

#### 16 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 26 September 2023	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
WCC - Community Asset & Volunteering Programme	-	5,000	(5,000)	-

#### WCC - Community Asset & Volunteering Programme:

The purpose of these restricted funds was to recruit, upskill and deploy volunteers to support The Core Theatre operation at the Artrix Theatre between November 2023 and March 2024.

#### 17 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 26 September 2023	Incoming resources	Resources expended	At 31 December 2024
	£	£	£	£
General funds	-	215,920	(210,331)	5,589

#### 18 Related party transactions

There were no disclosable related party transactions during the period.

#### 19 Comparatives

There are no comparatives as this is the charity's first period of operation.