

**LORD RYCHE'S ALMSHOUSES
TRUSTEES' ANNUAL REPORT
AND
ACCOUNTS
YEAR ENDED 31ST DECEMBER 2024**

LORD RYCHE'S ALMSHOUSES

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LORD RYCHE'S ALMSHOUSES

TRUSTEES' ANNUAL REPORT for the year ended 31st December 2024

Legal and administrative information

Charity name

The charity is also known by the names Lord Ryche's Almshouses Charity and The Rochford Charities.

Charity Commission registered number

210524

Charity's principal address

The address used for all correspondence is that of the Honorary Clerk, Mrs S Faulkner

111 Alexandra Way
Great Wakering
Southend on Sea
Essex
SS3 0GX

Governing document

The charity is governed by the regulations set out in the Charity Commissioners' Scheme of 1922 as amended in 1979, 1985 and 2001 which is based on the Will of Lord Ryche of Rochford made in 1571.

Charity's objects

The Charity owns six almshouses for the use and benefit of local, needy and aged tenants.

1. Trustees and governance

Trustees

The current trustees, and those who acted during the year covered by this report are as follows: -

Mr J H Howard	- Chairman	Mr C J Clark	- Trustee
Mr D J Cottis	- Vice-Chairman	Mr C Tabor	- Trustee (died Apr 2024)
Mr J R A Jackson	- Trustee	Mrs F Squier	- Trustee
Mr J P Smoothy	- Treasurer	Mrs J McPherson	- Trustee (resigned Nov 2024)
Mr R Whittingham	- Trustee		

All the members acted throughout the year ended 31st December 2024.

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2. Activities and achievements

Principal activities

The principal activity of the trust is the provision of long-term housing for six local, needy and aged persons.

Funding strategy

Costs are funded by investment income and a monthly contribution from each tenant.

Maintenance

Maintenance of, and repairs to, the Almshouses is arranged by the Trustees. Costs include exterior window cleaning and gardening.

Achievements in 2024

Redesign of the Communal Garden continues as before.

3. Policies

Reserves

The trustees' policy is to maintain income that either exceeds or matches the costs incurred in the operation of the charity.

As at 31st December 2024, unrestricted and restricted reserves totalled £256051 (2023: £246808).

4. Signature and declaration

I declare, in my capacity of charity trustee, that:

- The trustees have approved the Report set out above;
- The trustees have complied with their duty as per section 4 of the 2006 Act to have due regard to guidance on public benefit published by the commission; and
- The trustees have authorised me to sign it on their behalf.



.....
J P Smoothy – Trustee & Treasurer

For and on behalf of the Trustees of Lord Ryche's Almshouses

LORD RYCHE'S ALMSHOUSES

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

Report to the trustees of Lord Ryche's Almshouses on the Receipts and Payments Accounts for the year ended 31 December 2024, set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this period and that an independent examination is needed (under section 144 of the Charities Act 2011 (the Charities Act)).

It is my responsibility to:

- examine the accounts (under section 145 of the Charities Act);
- follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Stapleton BSc ACA
Howard & Stapleton
26-28 West Street
Rochford
Essex, SS4 1AJ

31 July 2025

LORD RYCHE'S ALMSHOUSES

RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2024

		2024		2023	
	Notes	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
Receipts					
Donations, legacies and other similar receipts	1	3350	-	450	-
Operating activities					
- to further charity's objects		-	-	-	-
- to generate funds		-	-	-	-
Grants received	2	-	-	-	-
Other receipts	3	43000	-	39050	-
Interest and dividends	4	334	-	265	-
		<u>46684</u>	<u>-</u>	<u>39765</u>	<u>-</u>
Payments					
Payments for generating funds					
Charitable payments:					
- grants paid		-	-	-	-
- charitable activities		-	-	-	-
- support costs	5	8562	-	15697	-
- management and administration		1399	-	2025	-
- finance costs		27480	-	26110	-
Other payments		-	-	-	-
		<u>37441</u>	<u>-</u>	<u>43832</u>	<u>-</u>
Non-cash movements					
Profit on disposal of investments		-	-	-	-
Transfer between funds	8	44667	(44667)	(5482)	5482
		<u>44667</u>	<u>(44667)</u>	<u>(5482)</u>	<u>5482</u>
Net Receipts/(Payments)					
For period		53910	(44667)	(9549)	5482
Surplus funds brought forward		202141	44667	205215	39185
As at 31 December 2024		<u>256051</u>	<u>-</u>	<u>202141</u>	<u>44667</u>

The notes on page 5 form part of these accounts

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NOTES TO RECEIPTS AND PAYMENTS ACCOUNT for the year ended 31 December 2024

Notes	2024		2023	
	Unrestricted Funds £	Restricted Funds £	Unrestricted Funds £	Restricted Funds £
1. Donations, legacies and other similar receipts				
Donations				
- restricted	-	-	-	-
- unrestricted	3350	-	450	-
Legacies	-	-	-	-
Gift Aid tax refunds	-	-	-	-
	<u>3350</u>	<u>-</u>	<u>450</u>	<u>-</u>
2. Grants received				
Rochford District Council	-	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
3. Other receipts				
Residents' contributions	43000	-	39050	-
	<u>43000</u>	<u>-</u>	<u>39050</u>	<u>-</u>
4. Interest and dividends				
Deposit account interest	334	-	265	-
	<u>334</u>	<u>-</u>	<u>265</u>	<u>-</u>
5. Support costs				
Utilities	1214	-	1597	-
Insurance	1292	-	1311	-
Maintenance	6066	-	12788	-
Council tax	-	-	-	-
	<u>8562</u>	<u>-</u>	<u>15697</u>	<u>-</u>

7. Assets

The trustees do not hold any assets aside from;

- (1) cash accumulated and held in the bank;
- (2) the freehold land and buildings comprising the six almshouses with a current value of £1,250,000, the cost of which is indeterminable.

8. Transfer between funds


The trustees received confirmation from the Charity Bank that the loan and corresponding asset did not need to be listed as restricted funds and could be moved to unrestricted funds. A full transfer has taken place with a view to only having unrestricted funds moving forward.

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STATEMENT OF ASSETS AND LIABILITIES as at 31 December 2024

	2024			2023		
	Total	Unrestricted Funds	Restricted Funds	Total	Unrestricted Funds	Restricted Funds
	£	£	£	£	£	£
Assets						
Almshouses costs	534677	179276	355401	534677	179276	355401
Cash funds:						
- Current account	4427	4427	-	793	793	-
- Deposit account	22407	22407	-	22072	22072	-
Assets retained for the charity's own use	-	-	-	-	-	-
Transfer between funds	-	355401	(355401)			
	<u>561511</u>	<u>561511</u>	<u>-</u>	<u>557542</u>	<u>202141</u>	<u>355401</u>
Liabilities						
Charity bank loan	305460	-	305460	310734	-	310734
Transfer between funds	-	305460	(305460)			
	<u>305460</u>	<u>305460</u>	<u>-</u>	<u>310734</u>	<u>-</u>	<u>310734</u>

Signed on behalf of the trustees



 J H Howard – Trustee and Chairman