

Welby Lane Mission Church

Report and Accounts

Year ended 31st December 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

Welby Lane Mission Church
LEGAL & ADMINISTRATIVE DETAILS
FOR THE PERIOD ENDED 31 DECEMBER 2024

ADDRESS FOR CORRESPONDENCE	60 Welby Lane Melton Mowbray Leicestershire LE13 0TB
GOVERNING DOCUMENT	CIO - Association Registered 21 Sept 2023 Constitution adopted 16th August 2023
CHARITY REGISTRATION NUMBER	1204850
TRUSTEES RESPONSIBLE FOR MANAGING THE CHARITY	Yvette Fisher Christopher Jordan Samuel Osborne David Parrott (appointed May 2024) Heather Taylor Susan Thompson (appointed August 2024)
BANKERS	National Westminster Bank Plc
INDEPENDENT EXAMINER	Sarah Crispin ACA Stewardship 1 Lamb's Passage LONDON EC1Y 8AB

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Welby Lane Mission Church

REPORT OF THE TRUSTEES

FOR THE PERIOD ENDED 31 DECEMBER 2024

The Trustees have pleasure in submitting the Report and Accounts for the year ended 31 December 2024.

Objects of the charity

The charity, which is a church, is governed by a constitution and is constituted as a charitable incorporated organisation. The charity's principal objects, as set out in its governing document, are:

- a) to advance the Christian faith primarily, but not exclusively, within Melton Mowbray and the surrounding neighbourhood
- b) other such charitable purposes as shall put into practice the Christian faith in accordance with the basis of faith

Our current Church governance remains firmly independent in nature. However, to conform with the Charities act 2011 the Church became a Charitable Incorporated Organisation and adopted a new constitution and church handbook on 21st September 2023. On 30th June 2024, the Church completed the transition of all assets from the Charitable Unincorporated Association to the Charitable Incorporated Organisation. The CUA was merged with the CIO by the UK Charity Commission on 11th July. This report forms part of the first CIO accounts.

Summary of the charity's main activities and achievements

The purpose of this report is to detail the activities of the Church during the period of July to December 2024.

The identity and desire of the Church remain the same, to be in Christ, to be in Melton Mowbray and in the worldwide Church of Jesus Christ. The Church and its members want to present Christ to the people of Melton Mowbray and beyond.

The work of the Church has continued despite the change in our charitable status, and we continue to see God's blessing and provision. We continue to see new people and visitors joining the Sunday Services each week and seeking to understand the news of the Gospel. We have also seen God continue to bless and grow the church with members supporting and caring for each other and a desire to know more of Christ's love.

Following the transition to a CIO, the Church Trustees have undertaken a review of the Church Policies in all aspects of Church Life, including Church Finances, complaint handling etc. However, the most significant outcome of this review has been a re-writing of the Churches Safeguarding policy and appointment of a Safeguarding Lead. This new policy was adopted by the trustees on 2nd December after the completion of training sessions involving the Trustees and all members involved in our Children's work. The new policy has highlighted several small issues that have now been resolved and modified to reflect best practice.

Our regular weekly events have continued and are proving to be beneficial; these include Sparrows (a toddler group) serving many non-church families, a Young Peoples group on Wednesday evenings, a Ladies Friday morning bible study and a Ladies fellowship group. These groups have proved to be a useful time for many to Study the claims of the Bible for the first time and be challenged with regarding the gospel of Christ and their own beliefs.

The Church Mid-week bible study has been focused on John, the themes of the gospel introducing and highlighting the claims of Christ has been very helpful. Our Pastor has shown how John highlights the availability and accessibility of Christ and led the discussions that followed.

Our regular contact with a local primary school has continued and our Pastor is using the gospel of Luke in a weekly school assembly to introduce Jesus Christ to the Children. At the school's request, as part of its RE curriculum, our Pastor's wife has continued to lead a weekly school bible study for a small group of children.

From a practicable perspective the Church has commenced a building project, the initial phase has provided improved disabled access and facilities to the rear of the church. This has been funded by donations and contributions from the Church members and those attending. Plans for work at the front of the church are being developed and work is anticipated to commence in 2025, subject to the approval of the Church membership.

Overall, the church has continued to grow and been challenged by the events of the year so far, we continue to depend on the providence and grace of God as we seek to present the gospel of Jesus to our neighbours in the Melton area.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Financial review

These accounts are for the financial year ended 31 December 2024 but there were no transactions from January up until the date that the assets were transferred from the CUA on 30th June 2024. During the year income was £135,147 and expenditure was £44,963 . The cash held by the charity increased to £90,184, of which £76,165 is unrestricted and can be used for any charitable purpose.

Reserves policy

The trustees have determined that the charity should aim to hold unrestricted cash of no less than £20,000 (which equates to about 6 months' of unrestricted expenditure) so that the charity could continue to operate should income and / or expenditure vary adversely. At the year end, the charity held unrestricted cash of £76,165 and the charity is complying with its reserves policy.

Responsibilities of trustees

Charity law requires us as Trustees to prepare financial statements for each accounting year which record the receipts and payments of the charity for the year.

We are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable us to ensure that the financial statements comply with the Charities Act 2011.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

Approval

This report was approved by the trustees and signed on their behalf by:

Yvette Fisher
Yvette Fisher (May 15, 2025 11:12 GMT+1)

Yvette Fisher

Date: May 15, 2025

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

Welby Lane Mission Church

I report to the trustees on my examination of the accounts of Welby Lane Mission Church ('the charity') for the year ended 31 December 2024 on pages 5 to 8 following.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (May 19, 2025 12:34 GMT+1)

Sarah Crispin ACA
Stewardship
1 Lamb's Passage
LONDON
EC1Y 8AB

Date: May 19, 2025

Welby Lane Mission Church

RECEIPTS AND PAYMENTS ACCOUNT

FOR THE PERIOD ENDED 31 DECEMBER 2024

		Unrestricted Funds		Restricted Funds	2024
	Notes	General Funds £	Designated Funds £	Funds £	£
Income receipts					
Grant from Welby Lane Mission Church CUA		24,517	50,030	31,147	105,695
Offerings		17,686	-	3,210	20,896
Gift aid received		3,620	-	3,273	6,893
Bank interest		881	-	782	1,663
Total receipts		<u>46,704</u>	<u>50,030</u>	<u>38,412</u>	<u>135,147</u>
Payments					
Payments in relation to charitable activities undertaken directly	2	20,569	-	24,394	44,963
Total payments		<u>20,569</u>	<u>-</u>	<u>24,394</u>	<u>44,963</u>
Net of receipts / (payments) before transfers		26,135	50,030	14,018	90,184
Transfers between funds	4	-	-	-	-
Net movement in funds		26,135	50,030	14,018	90,184
Cash funds at last year end		-	-	-	-
Cash funds at this year end	A	<u>26,135</u>	<u>50,030</u>	<u>14,018</u>	<u>90,184</u>

The notes on pages 7 - 8 form part of these accounts.

Welby Lane Mission Church
STATEMENT OF ASSETS AND LIABILITIES
FOR THE PERIOD ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds		Restricted funds	2024
		General funds	Designated funds		
		£	£	£	£
A Cash funds					
Cash at bank with immediate access		26,135	-	13,388	39,523
Notice deposits		-	50,030	631	50,661
		<u>26,135</u>	<u>50,030</u>	<u>14,018</u>	<u>90,184</u>
B Other monetary assets					
Gift aid due to charity		4,325	-	540	4,865
		<u>4,325</u>	<u>-</u>	<u>540</u>	<u>4,865</u>
C Liabilities					
Falling due within one year					
Fee for Independent Examination		810	-	-	810
Total		<u>810</u>	<u>-</u>	<u>-</u>	<u>810</u>

D Assets retained for charity's own use

	Fund to which asset belongs
Freehold building (Church at 60 Welby Lane, Melton Mowbray)	General
Freehold building (Manse at 14 Alvaston Road, Melton Mowbray)	General
Contents and equipment (Church)	General
Contents and equipment (Manse)	General

Current values of property and equipment have not been quoted because reliable valuations are not available and disclosure is not mandatory. All assets were transferred at the period end to CIO 1204850.

E Guarantees and secured debts

The charity has not given any guarantees and has not provided its assets as security for any liabilities.

The accounts were approved by the trustees and signed on their behalf by:

Yvette Fisher
Yvette Fisher (May 15, 2025 11:12 GMT+1)

Yvette Fisher

Date: May 15, 2025

The notes on pages 7 - 8 form part of these accounts.

Welby Lane Mission Church

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

1 Accounting policies

The accounts have been prepared on a receipts and payments basis and comprise a statement that shows the charity's receipts and payments, a statement that summarises the charity's assets and liabilities and related notes. The accountancy profession have determined that only accounts prepared in accordance with applicable accounting standards present a 'true and fair' view and, as these receipts and payments accounts have not (and cannot) be prepared in accordance with accounting standards, these accounts do not present (and are not intended to present) a 'true and fair' view of the charity's financial activities and state of affairs.

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

Welby Lane Mission Church became a Charitable Incorporated Organisation and adopted a new constitution and church handbook on 21st September 2023. On 30th June 2024, the Church completed the transition of all assets from Welby Lane Mission Church Charitable Unincorporated Association (CUA) to the Charitable Incorporated Organisation (CIO). These accounts are for the financial year ended 31 December 2024 but there were no transactions from January up until the date that the assets were transferred from the CUA on 30th June 2024.

	<u>Unrestricted Funds</u>		Restricted Funds	Total 2024
	General funds	Designated funds		
	£	£	£	£
2 Payments in relation to charitable activities undertaken directly				
Employment and pension costs	13,284	-	-	13,284
Utilities	1,220	-	-	1,220
Church expenses	4,093	-	-	4,093
Manse epenses	264	-	-	264
Legal and professional fees	1,393	-	-	1,393
Building work	-	-	24,394	24,394
Ministry costs	314	-	-	314
	<u>20,569</u>	<u>-</u>	<u>24,394</u>	<u>44,963</u>

3 Transactions with related parties

Samuel Osborne served as church leader and was employed by the CIO from 1st July 2024. He was paid £12,767 for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

In addition the charity incurred expenditure totalling £264 in respect of the provision of accommodation (which is customary for ministers) to Samuel Osborne, who is a trustee so that they could better perform their duties.

No other payments were made to trustees or persons related to them, except for reimbursement of expenses paid out on behalf of the charity.

Welby Lane Mission Church

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31 DECEMBER 2024

4 Movement of funds

	Opening balance 1st Jan 2024 £	Receipts £	Payments £	Transfers £	Closing balance £
General funds	-	46,704	(20,569)	-	26,135
Designated funds					
Building project	-	50,000	-	-	50,000
Missionary fund	-	30	-	-	30
	-	96,735	(20,569)	-	76,165
Restricted funds					
Building fund	-	38,412	(24,394)	-	14,018
	-	38,412	(24,394)	-	14,018
Total funds	-	135,147	(44,963)	-	90,184

The Building fund is for the purpose of improving and modernising the existing church building. Donations for the building fund are treated as restricted funds, along with associated gift aid. £50,000 was designated from general funds for the building project in the CUA and transferred to the CIO as designated funds. The Mission funds relate to funds set aside for the purpose of supporting charitable organisations which further our own charitable objectives.