

# **PHENIKS**

(Dormant Accounts)  
(A Charitable Incorporated  
Organisation) Annual Report  
and Financial Statements

20 September 2023 to 30 September 2024

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Notes forming part of the financial statements.

Legal and administrative information

Charity number 1204812

Registered  
address 21 Glencoe Road  
Chatham  
Kent  
ME4 5QD

Trustees Diyan Yanchev  
Todorka Vasileva  
Penka Zhivodarova

## **PHENIKS**

### **Trustees' Report**

The Trustees present their annual report and accounts for the first period ended 30 September 2024. During this period, the charity had dormant accounts.

#### **Structure, governance and management.**

The Charity is constituted as a Charitable Incorporated Organisation (CIO) Foundation, as a body corporate under Part 11 of the Charities Act 2011 on the 20 September 2023. The CIO registered with the Charity Commission on the same day.

Trustees are legally responsible for the governance and management of the charity. Trustees are responsible for setting strategies and policies for ensuring these are implemented.

#### **Risk management**

The charity's trustees have considered the major risks to which the charity is exposed and have reviewed potential risks. Systems and procedures have been put in place to manage the risks and to mitigate any adverse outcomes.

#### **Objectives and activities**

The governing scheme defines the charity's objectives as being to

To advance in life and relieve the needs of young people with a particular focus on those who have migrant parents or have recently migrated through:

- 1) The provision of recreational and leisure time activities provided in the interest of social welfare, designed to improve their conditions of life.
- 2) Providing support and activities which develop their skills, capacities and capabilities to enable them to participate in society as mature and responsible individuals.

#### **Achievements and Performance**

The CIO was dormant during this period.

Financial review

No transaction took place during this period.

#### **Future plans**

Pheniks (Charity no 1204812) is expected to start its fundraising soon.



### **Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and of the application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report was approved by the trustees on 23/07/2025 and signed on their behalf by:



Diyan Yanchev

Trustee

# PHENIKS

Balance Sheet as at 30 September 2024

(Dormant Accounts)

		2024
<b>Fixed assets</b>		
Tangible assets		
Total fixed assets		<u>0</u>
<b>Current assets</b>		
Stock and work in progress	0	
Debtors	0	
Cash at bank and in hand	<u>0</u>	
	0	
<b>Liabilities</b>		
Creditors: amounts falling due within one year	<u>0</u>	
	0	
Net current assets		<u>0</u>
Creditors: amounts falling due after one year		0
Provision for liabilities		0
Net assets		<u>0</u>
<b>Reserves</b>		<u>0</u>

Approved by the Board on 23/07/2025 and signed on its behalf by:



Diyan Yanchev

Trustee

## **1. Accounting policies**

### **(a) Basis of preparation**

The accounts have been prepared in accordance with the receipts and payments basis in accordance with the Charity Commission guidance.

### **(b) Charity status**

The Charity is constituted as a Charitable Incorporated Organisation (CIO Foundation, as a body corporate under Part 21 of the Charities Act 2011 on the 20 September 2023. The CIO registered with the Charity Commission on the same day.

### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors, or which have been raised by the charity for particular purposes. The cost of raising and administering such funds is charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

### **(d) Receipts**

All incoming resources are included in the Receipt & payment Accounts when the charity actually obtains legally entitled income.

### **(e) Payments**

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

## **2. Member liabilities**

The members of the CIO have no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities.

## **3. Debt outstanding**

There are no particulars of any debt outstanding at the date the statement of assets and liabilities.

## **Related Parties**

### **Controlling entity**

The charity is controlled by the trustees. During the year, the Trustees received no emoluments or incurred any expenses using Trust funds.