

CROFT HOUSE THEATRE COMPANY

REGISTERED CHARITY NO 1204806

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2024

WELLS RICHARDSON

Chartered Accountants

CROFT HOUSE THEATRE COMPANY

TRUSTEES AND MANAGEMENT COMMITTEE

J Bennett
S Bennett
A Stansall
M Cole
K Kenyon
H Green
K Longbon
T Wood
J White
I Berriman
S Barnes
F Summerscales
A Mackenzie
L Connelly (Appointed 11 July 2023)
S Symonds (Appointed 11 July 2023)
C Barker (Appointed 23 July 2024)

HONORARY TREASURER

J Bennett

PRINCIPAL ADDRESS

35 Donnington Road
Sheffield
S2 2RF

BANKERS

Barclays Bank plc
Sheffield City Office

Cambridge & Counties Bank
Charnwood Court
5B New Walk
Leicester
LE1 6TE

Redwood Bank
The Nexus Building
Broadway
Letchworth Garden City
Hertfordshire
SG6 3TA

CROFT HOUSE THEATRE COMPANY

INDEPENDENT EXAMINER

G Wade ACA
Wells Richardson
Cannon House
Rutland Road
Sheffield
S3 8DP

REGISTERED CHARITY NO: - 1204806

CROFT HOUSE THEATRE COMPANY

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TRUSTEES' ANNUAL REPORT

The trustees present their annual report together with the financial statements of the charity for the year ended 30 June 2024.

PRINCIPAL ACTIVITY

The principal activity of the charity in the year under review was the production of musicals for presentation to the public.

The aim of the musical productions is to make a small surplus to cover administration expenses.

REVIEW OF BUSINESS

This year's musical production was "Sunset Boulevard" on which a loss of £39,500 arose. However, Theatre Tax Relief has been obtained against this loss of £58,062 which will be recognised in the year of receipt.

TRUSTEES AND MANAGEMENT COMMITTEE

Trustees and members of the management committee during the year were as follows:

J Bennett	
S Bennett	
A Stansall	
M Cole	
K Kenyon	
H Green	
M Bowen	(Resigned 11 July 2023)
K Longbon	
T Wood	
J White	
I Berriman	
S Barnes	
F Summerscales	
A Mackenzie	
C Connelly	(Appointed 11 July 2023)
S Symonds	(Appointed 11 July 2023)
C Barker	(Appointed 23 July 2024)

Trustees are recruited from the members of the society.

GOVERNING DOCUMENT

The society is governed by its constitution which was adopted in July 1989 as amended in September 2003 and July 2010. On the 19 September 2023 the charity was re-registered as a Charitable Incorporated Organisation (CIO) – registration number 1204806.

In addition, the society is aware of the guidance published by the Charity Commission on public benefit.

RESERVES

It is the policy of the society to retain sufficient funds to cover the estimated production costs of the next show. Total reserves at 30 June 2024 were £218,570 (2023 - £245,299).

Independent Examiner's Report to the Trustees of Croft House Theatre Company

I report to the trustees on my examination of the financial statement of Croft House Theatre Company (the charity) for the year ended 30 June 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Act;
or
2. the financial statements do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Grant Wade BA ACA
Chartered Accountant
Wells Richardson
Cannon House
Rutland Road
Sheffield
South Yorkshire
S3 8DP

Date: 11 October 2024

RECEIPTS AND PAYMENTS ACCOUNT

UNRESTRICTED FUNDS

FOR THE YEAR ENDED 30 JUNE 2024

	<u>2024</u>	<u>2023</u>
INCOME		
Income from productions	72,408	128,750
Bank interest	5,433	3,463
A Laver Bequest Fund interest	3,998	3,883
Sale of props	-	100
Film hire	50	-
	<u>81,889</u>	<u>136,196</u>
EXPENDITURE – PRODUCTIONS	111,098	122,507
	<u>(29,209)</u>	<u>13,689</u>
EXPENDITURE – GENERAL		
Awards	-	24
Donations	-	1,415
Gratuities and retirement presents	537	758
AGM costs	57	33
NODA subscription	245	230
Accountancy	-	-
Website charges	180	180
Depreciation	156	313
Sundry equipment	84	30
Legal fees	1,419	-
	<u>2,678</u>	<u>2,983</u>
Surplus (deficit) of income over expenditure for the year	<u>(31,887)</u>	<u>10,706</u>
Net assets at 30 June 2023	180,345	169,639
Net assets at 30 June 2024	<u><u>£148,458</u></u>	<u><u>£180,345</u></u>

STATEMENT OF ASSETS

AS AT 30 JUNE 2024

	<u>2024</u>	<u>2023</u>
FIXED ASSETS	-	156
CASH FUNDS – NOT RESTRICTED		
Barclays Bank – Business current account	18,458	30,189
Cambridge & Counties Bank	55,000	75,000
Redwood Bank	75,000	75,000
	<u>148,458</u>	<u>180,189</u>
NET ASSETS	<u>£148,458</u>	<u>£180,345</u>
INVESTMENT ASSETS – RESTRICTED FUNDS		
Arnold Laver Bequest Fund	<u>£10,000</u>	<u>£10,000</u>
INVESTMENT ASSETS – UNRESTRICTED FUNDS		
Arnold Laver Charifund Income Units	<u>£60,112</u>	<u>£54,954</u>

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting by Charities and on a Receipts and Payments Basis.

The financial statements were approved by the trustees of the Charity on 11 October 2024 and are signed on its behalf by:

.....
J Bennett

CROFT HOUSE THEATRE COMPANY

REGISTERED CHARITY NO 1204806

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024

1. FIXED ASSETS

Fixtures and fittings	
Net book value brought forward	156
Addition	-
	<hr/> 156
Depreciation (20% straight line)	156
	<hr/>
Net book value carried forward	£ -
	<hr/> <hr/>

2. INVESTMENT ASSETS – RESTRICTED FUNDS

Investment assets represent the Arnold Laver Bequest Fund.

	<u>2024</u>	<u>2023</u>
Charifund Income Units	£ 10,000	£ 10,000
	<hr/> <hr/>	<hr/> <hr/>

Regarding the Restricted Fund the income can be called for and used as required together with up to £1,000 of the capital, each year.

CROFT HOUSE THEATRE COMPANY

REGISTERED CHARITY NO 1204806

NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2024
(continued)

3. SHOW ACCOUNT "Sunset Boulevard"**INCOME**

Ticket sales	67,756
Programme income	1,922
Subscriptions	2,730
	<hr/> 72,408

LESS EXPENSES

Theatre rent and expenses	43,248	
Rehearsals rent	2,864	
Insurance	1,995	
Royalties	12,778	
Honoraria	775	
Fees	7,875	
Orchestra	11,202	
Scenery and props	7,830	
Lighting and sound	12,606	
Costumes, wigs and makeup	7,099	
Publicity	1,562	
Administration	39	
Programme printing	2,035	
	<hr/>	111,908
		<hr/>
(Loss)/Profit on production		£(39,500)
		=====

4. ADVANCE EXPENSES FOR

	<u>2024</u>	<u>2023</u>
"Sunset Boulevard"	-	£2,310
"Rock of Ages"	£1,200	-
	=====	=====

CROFT HOUSE THEATRE COMPANY

REGISTERED CHARITY NO 1204806

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2024

(continued)

	<u>2024</u>	<u>2023</u>
5. SHOW EXPENSES RECONCILED TO THE RECEIPTS AND PAYMENTS ACCOUNT		
Show Account expenses "Sunset Boulevard" (note 3)	111,908	123,157
Less:		
"Kinky Boots" expenses paid before 30 June 2023	-	(2,660)
"Sunset Boulevard" expenses paid before 30 June 2023	(2,010)	-
Costume deposit	(300)	(300)
Add:		
"Sunset Boulevard" expenses paid before 30 June 2023	-	2,010
"Rock of Ages" expenses paid before 30 June 2024	1,200	-
Costume deposit	300	300
Per receipts and payments account	<u>£111,098</u>	<u>£122,507</u>