



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Trustees' Annual Report for the period

From

1 April 2024 To

31 March 2025

Charity name: Odyssean Institute

Charity registration number: 1204794

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The object of the CIO is, for the public benefit, to advance the education of the general public in the field of existential risk and global catastrophic risk by adding to the collective knowledge and understanding of specific areas of study and expertise in this field by:</p> <ul style="list-style-type: none"><li>a. Conducting research and modelling around the risks of civilisational collapse;</li><li>b. Running experiments around the processes of decision-making mechanisms and frameworks; and</li><li>c. Establishing citizen assemblies through which the charity's research and findings may be deliberated and through which the general public may be educated and gain greater understanding and insights. In all cases publishing the useful results of that research.</li></ul> <p>For the purposes of this clause, existential risk and global catastrophic risk refer to risks including but not limited to threats arising from ecological (including solar flares, major asteroid impact, supervolcanic eruptions, extreme climate change, and ecological collapse), technological (nuclear weapons, artificial intelligence, nanotechnology, and synthetic biology) and social (bad global governance, global systems collapse, and global democratic retreat) factors, and the inherent connections and intersections between these factors.</p>
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>The Odyssean Institute wrote up the results of our pilot study '<a href="#">A Global Catastrophic Risk Horizon Scan</a>', after the completion in March 2024 of the final deliberative workshop. We subsequently were able to submit the groundbreaking paper, the first of its kind in foresight on Global Catastrophic Risks (GCR) in October 2024.</p>

		<p>In the interim, we continued to refine the initial stages of the Global Resilient Anticipatory Infrastructure Network (GRAIN).</p> <p>In support of this work, we raised £18032.6 (250,000 Norwegian Kroner) in July 2024 from the Dag Strand Nielsen Foundation to conduct work on holistic wellbeing, as well as aim for a citizen assembly building on this in West Africa. Sadly, building further funding for the latter was not possible, but this initial literature review on wellbeing has led to the eventual development of our third research strand in summer 2025, Aeonix Flourishing (publications forthcoming).</p> <p>In October we continued critical new hires, one of whom James Balzer was integral in developing another foresight methodology called a Horizon Summit, sustaining our record of innovation in decision making for the public interest. We subsequently raised £15592.41 (\$20,000) to test this new methodology on '2nd order impacts of a nuclear exchange' in a novel Horizon &amp; Solution Scan culminating in a Summit, which was conducted from January-March 2025. This was related to the broader GRAIN remit, identifying critical vulnerabilities and systemic interventions for global resilience.</p> <p>Finally, right at the end of this period we raised \$25,000 (£19,227) from Kristian Rönn for the inaugural Odyssean Process on AI for 2026.</p> <p>Accounts reflect these and other receipts, and a greater emphasis on sustained hiring of researchers after certain outgoings saw our team reach a maximum of 12 by December, declining with some outgoing volunteers and part time staff leaving subsequently to stabilise around 8 total by period end.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Trustees confirm receipt of guidance.

#### **Additional information (optional)**

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	

Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	Volunteers remain an integral part of our team in this period, with some larger expenditure on part time staff helping increase operational and research output consistency in this period.
Other		

## Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>We completed the writeup of the world's first ever horizon scan on global catastrophic risks, which concluded in a final workshop in March 2024. We focused on identifying especially urgent emerging trends by eliciting expert insights on 96 initial, and 15 final (after rounds of voting and scoring) tipping points that could lead to terminal or irreversible transitions in the system. This paper has since been integrated into the University of Cambridge's core reading for the MPhil in Global Risk &amp; Resilience, a fairly impressive outcome for such a young research institute.</p> <p>It has also furnished the next steps of testing the Odyssean Process, our bespoke combination of foresight, scenario simulation at scale, and democratic deliberation designed to help those most exposed to these risks build resilience fairly and effectively. This was the Process outlined in the White Paper aforementioned.</p> <p>We began work on the inaugural Horizon Summit on 2nd order effects of nuclear strikes, which concluded later in the year.</p> <p>We continued finishing work on the GRAIN overview report, including large trade and comparative analysis data gathering, which also concluded with publication later in the year.</p> <p>All of these continued our mission to expand resilience awareness for policy makers, researchers, and the general public. The achievements listed deepened our credibility,</p>

		<p>expanded our networks, and established our novel approaches for combining best practices into operational success, proving our prototyping and innovations could be delivered under estimated timelines and on fairly sparse budgets also.</p> <p>We also achieved more substantial fundraising for the first full test of the Odyssean Process from start to finish, on AI governance with an accompanying documentary, beginning with committed funds in February for the project which has subsequently helped to raise considerably more.</p>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	<p>We successfully completed a world first, under-typical budget, and a good 1-3 months quicker than usual. Our findings were diverse but perhaps suffered a little from being maximally transdisciplinary and focused on tipping points, an inherently hard to quantify or pin down phenomenon. Nevertheless, we demonstrated ambition and delivered on our goals under pressing resource constraints.</p> <p>We grew the organisation and expanded our fundraising, continuing a healthy trend of approximately x2 funds raised from our prior year of operation.</p>
Performance of fundraising activities against objectives set	Para 1.41	Our fundraising in this period begins to approach more viable project aims for delivering a full Odyssean Process, although the largest wins in this regard came after March (and are still too little to execute fully with a documentary, yet).
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	We retained £8230 after salary payments to our core team at the end of the period.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	To enable continued, sustained wages for researchers, and operational expenditure for our deliberative and foresight experiments.
Amount of reserves held	Para 1.22	£8230
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	None

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	Private donors, Longview Philanthropy, and the old Dag Strand Nielsen Family Foundation fund.
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees recruited and appointed by the Chief Executive Officer and Chairman of Board of Trustees, confirmed at the next annual meeting with trustees.

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	Odyssean Institute
Other name the charity uses	Odyssean Institute
Registered charity number	1204794
Charity's principal address	32 Brooklands Road, Lytham St Annes, Lancashire, FY8 4BW

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Giuseppe Dal Prá	Chief Executive Officer, Chairman of the Board		
2	Paul Ingram			
3	Catherine Rhodes		Appointed October 2024	
4	Jan Kwakkel			
5	Dan Hoyer			
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

### Corporate trustees – names of the directors at the date the report was approved

Director name		
Giuseppe Dal Prá		

### Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	




## Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	N/A
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	N/A
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	N/A

### Additional information (optional)

#### Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

#### Name of chief executive or names of senior staff members (Optional information)

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## Exemptions from disclosure

Reason for non-disclosure of key personnel details

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## Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

Giuseppe Dal Prà

Full name(s)

Giuseppe Dal Prà

Paul Ingram

Position (eg Secretary, Chair, etc)

CEO, Chairman of Board of Trustees

Trustee

Date

9th December 2025



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

Charity Name <b>Odyssean Institute</b>	No (if any) <b>1204794</b>
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## Receipts and payments accounts

For the period from	Period start date 1st April 2024	To	Period end date 31st March 2025
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### Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Dag Strand Nielsen Foundation	18,033	-	-	18,033	-
Longview Philanthropy	-	15,592	-	15,592	-
Foresight Transitions	-	1,250	-	1,250	-
Kristian Rönn	-	19,227	-	19,227	-
Bank compensation	264	-	-	264	-
Wong	50	-	-	50	-
	-	-	-	-	-
Swante Scholz	-	-	-	-	4,343
	-	-	-	-	-
<b>Sub total</b> (Gross income for AR)	18,347	36,070	-	54,416	4,343
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	-	-	-	-	-
<b>Total receipts</b>	18,347	36,070	-	54,416	4,343

### A3 Payments

Staff wages	15,687	8,612	-	24,299	-
Expenses, materials, etc	2,312	-	-	2,312	-
	-	-	-	-	-

	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>17,999</b>	<b>8,612</b>	<b>-</b>	<b>26,611</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>17,999</b>	<b>8,612</b>	<b>-</b>	<b>26,611</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>348</b>	<b>27,458</b>	<b>-</b>	<b>27,806</b>	<b>4,343</b>
<b>A5 Transfers between funds</b>	-	-	-	-	-
<b>A6 Cash funds last year end</b>	<b>4,343</b>		-	<b>4,343</b>	-
<b>Cash funds this year end</b>	<b>4,691</b>	<b>27,458</b>	<b>-</b>	<b>32,148</b>	<b>4,343</b>

## Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B1 Cash funds</b>	Lloyds	4,691	8,230	-
	Wise	-	19,227	-
		-	-	-
	<b>Total cash funds</b>	<b>4,691</b>	<b>27,457</b>	<b>-</b>
		(agree balances with receipts and payments account(s))	OK	Agreement Error
				OK

		Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
<b>B2 Other monetary assets</b>	<b>Details</b>			
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B3 Investment assets</b>	<b>Details</b>			
			-	-
			-	-
			-	-
			-	-
			-	-


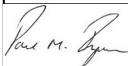
		Fund to which asset belongs	Cost (optional)	Current value (optional)
<b>B4 Assets retained for the charity's own use</b>	<b>Details</b>			
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

		-	-
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## B5 Liabilities

Details	Fund to which liability relates	Amount due (optional)	When due (optional)
		-	0
		-	0
		-	0
		-	0
		-	0

Signed by one or two trustees on behalf of all the trustees

Signature	Print Name	Date of approval
	Giuseppe Dal Prà	09/12/2025
	Paul Ingram	27/01/2026

# Independent examiner's report on the accounts



**CHARITY COMMISSION  
FOR ENGLAND AND WALES**

## Section A

## Independent Examiner's Report

**Report to the trustees/  
members of**

Charity Name  
Odyssean Institute

**On accounts for the year  
ended**

31<sup>st</sup> March 2025

**On  
accounts  
for the  
year  
ended**

**Set out on pages**

One to two

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/03/2025.

**Responsibilities and  
basis of report**

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent  
examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention (other than that disclosed below \*) in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

**Signed:**

*Alan A. Clements*

**Signed:**

20/01/2026

**Name:**

Alan A Clements Rev'd

**Relevant professional  
qualification(s) or body  
(if any):**

Fellow Association of Charity Independent Examiners

**Address:**

15 Carleton Road, Great Knowley, Chorley, PR6 8TQ