

REGISTERED COMPANY NUMBER: 11742631 (England and Wales)
REGISTERED CHARITY NUMBER: 1204791

Report of the Trustees and
Financial Statements for the Year Ended 30 June 2024
for
RIVERS OF LIVING WORD OUTREACH MINISTRY

Brayan and Spencer Associates Limited
25 Leeming Road
Borehamwood
England
WD6 4EB

RIVERS OF LIVING WORD OUTREACH MINISTRY

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RIVERS OF LIVING WORD OUTREACH MINISTRY

Report of the Trustees for the Year Ended 30 June 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 28 December 2018.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

11742631 (England and Wales)

Registered Charity number

1204791

Registered office

26 A Powell Road

London

E5 8DJ

Trustees

J J Shaw

Ms D A M Cameron

Ms S Hayles (appointed 15.8.23)

Ms E Harrison (appointed 15.8.23) (resigned 11.1.24)

Independent Examiner

PAT SHARMA

Brayan and Spencer Associates Limited

25 Leeming Road

Borehamwood

England

WD6 4EB

Approved by order of the board of trustees on 31 January 2025 and signed on its behalf by:

J J Shaw - Trustee

Independent examiner's report to the trustees of RIVERS OF LIVING WORD OUTREACH MINISTRY ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

PAT SHARMA
The Association of Chartered Certified Accountants

Brayan and Spencer Associates Limited
25 Leeming Road
Borehamwood
England
WD6 4EB

Date:

RIVERS OF LIVING WORD OUTREACH MINISTRY

Statement of Financial Activities
for the Year Ended 30 June 2024

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>47,171</u>
EXPENDITURE ON		
Charitable activities		
Expenses		<u>30,494</u>
NET INCOME		16,677
RECONCILIATION OF FUNDS		
Total funds brought forward		<u>82,523</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>99,200</u></u>

The notes form part of these financial statements

RIVERS OF LIVING WORD OUTREACH MINISTRY

Balance Sheet

30 June 2024

	Notes	Unrestricted fund £
FIXED ASSETS		
Tangible assets	4	1,612
CURRENT ASSETS		
Cash at bank		98,088
CREDITORS		
Amounts falling due within one year	5	(500)
NET CURRENT ASSETS		<hr/> 97,588
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 99,200
NET ASSETS		<hr/> 99,200 <hr/>
FUNDS	6	
Unrestricted funds		<hr/> 99,200 <hr/>
TOTAL FUNDS		<hr/> 99,200 <hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

RIVERS OF LIVING WORD OUTREACH MINISTRY

Balance Sheet - continued

30 June 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2025 and were signed on its behalf by:

J J Shaw - Trustee

S Hayles - Trustee

D A M Cameron - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

Depreciation - owned assets	£ 537
	<hr/>

RIVERS OF LIVING WORD OUTREACH MINISTRY

Notes to the Financial Statements - continued
for the Year Ended 30 June 2024

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2024.

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
Additions	2,149
	<hr/>
DEPRECIATION	
Charge for year	537
	<hr/>
NET BOOK VALUE	
At 30 June 2024	1,612
	<hr/> <hr/>

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	£
Accrued expenses	500
	<hr/> <hr/>

6. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	82,523	16,677	99,200
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	82,523	16,677	99,200
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	47,171	(30,494)	16,677
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	47,171	(30,494)	16,677
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

RIVERS OF LIVING WORD OUTREACH MINISTRY

Detailed Statement of Financial Activities
for the Year Ended 30 June 2024

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 47,171

Total incoming resources 47,171

EXPENDITURE

Charitable activities

Stipend 5,022

Venue 8,784

Event expenses 6,648

Musician 3,440

Telephone 1,108

Subscription 475

Accountancy 1,200

Travelling 3,253

Computer equipment 537

30,467

Support costs

Finance

Bank charges 27

Total resources expended 30,494

Net income 16,677