

Company no 11885226

Deep Learning Indaba Limited

(A Company Limited by Guarantee)

Annual Report and Unaudited Financial Statements

for the year ended 31 March 2025

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Deep Learning Indaba Limited
(A Company Limited by Guarantee)

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Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Legal and administrative information

for the year ended 31 March 2025

Status	The organisation is a charitable company limited by guarantee, incorporated on 15 March 2019. The company was registered as a charity by the Charity Commission on 18 September 2023.
Company number	11885226
Charity number	1204771
Registered office	International House 64 Nile Street London N1 7SR
Business address	11 Roseford Road Cambridge CB4 2HA
Trustees	V N Marivate S Mohamed U Paquet K Siminyu
Bankers	Barclays Bank plc Leicester LE87 2BB
Independent examiner	Denise Lindsell FCA CTA Hardcastle Burton LLP Lake House Market Hill Royston Herts SG8 9JN

Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Trustees' Annual Report (including Directors Report and Strategic Report)

For the year ended 31 March 2025

The Trustees present their annual report together with the unaudited financial statements of the charitable company for the year ended 31 March 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 October 2019)", and the Companies Act 2006.

Trustees of the charity

The directors of the charitable company are its trustees for the purposes of charity law. The trustees who have served during the year and since the year end are as follows:

V N Marivate
S Mohamed
U Paquet
K Siminyu

Objectives and Activities

- 1) The charity's objects ('objects') are for the public benefit: (1) to advance, anywhere in the world but primarily in Africa and other places where such disciplines are under-developed and which are under-represented in international scientific and technological work in these disciplines, the education of the public in the subjects of artificial intelligence and machine learning and related fields, in particular but without limitation in the science, applications and ethics of artificial intelligence by: (a) hosting, arranging and supporting (and supporting others to host and arrange) conferences, lectures, workshops and other virtual and physical events to promote knowledge and understanding of the subject including recent developments in the field, and to stimulate useful discussion and exchange of information about artificial intelligence and machine learning and related fields; and (b) providing grants and other forms of support to encourage and promote academic study in the fields of machine learning and artificial intelligence; and (2) the advancement of education into the practical uses of machine learning and artificial intelligence in society, and in particular how machine learning and artificial intelligence can be used for the public benefit for example in areas of health and environmental protection, by promoting research into the above subjects and publishing or disseminating the useful results of such research.

"Deep Learning" is the suite of techniques at the forefront of modern Artificial Intelligence (AI) progress. "Indaba" is a Zulu word that traditionally refers to a conference of elders. It is principally a gathering to discuss, and debate matters of importance to a community.

Deep Learning Indaba Limited achieves its goal of building a community of machine learning (ML) and artificial intelligence (AI) expertise, especially in places where such expertise and involvement is underrepresented. The work proceeds along five pillars:

- 1) A yearly Deep Learning Indaba gathering in Africa, which brings together around five hundred students, practitioners and academics for an intensive week that is focused on technical ML and AI skills. Around a hundred students are supported by travel and accommodation scholarships to attend the Indaba.
- 2) Leadership development, education and growth of local ML and AI communities through IndabaX events. These are country-specific and organised by local volunteers.
- 3) Recognition of academic and innovation excellence through the yearly Kambule and Maathai Awards: For the best MSc and PhD dissertations across computational sciences in Africa, and for the most innovative industrial AI solution in Africa.
- 4) A structured online mentorship platform and network, by which graduate students in third-world countries could benefit from mentorship from research experts across the world.
- 5) Inclusive research initiatives like grand challenges, aimed at elevating a research question and collaboratively solving it.

The organisation focuses on light initiatives that have non-linear impact. The second pillar, in particular, has led to a proliferation of knowledge sharing between graduate research communities in mathematical sciences across Africa and beyond.

Public benefit

The Directors have referred to the Charity Commission's general guidance on public benefit to ensure compliance when reviewing the charitable company's aims and objectives and in planning its future activities. In particular, the directors consider how planned activities will contribute to the company's charitable objects, which are set out in the Objectives and Activities section below.

Strategic Report

As the Charity matures and grows, we continue to adapt to the best practices in the industry that fit for charities of our size. As such, we have now shifted to releasing an annual impact report. The programmes of the Indaba, its operational efficiencies and organising approach remains the same, but we are choosing to frame our work throughout a year in terms of its impacts and the changes it is enabling in the ecosystem, and the importance to our beneficiaries, so that the value and ongoing significance of our work can be better understood.

Our impacts are broad, and we consider our impacts across seven areas: six areas for continental transformation, and one organisationally focussed on our internal growth and maturity. Our impact aims support our educational and charitable mission.

Over 2024, we Strengthened African AI:

1. **Talent.** Our commitment to advancing talent, skills and Competencies allowed us to: advance the national agenda in Senegal, where the annual Deep Learning Indaba was hosted; showcased a continent-wide network of AI expertise; advance technical skills in LLMs for African languages, AI for Biology, and fundamental ML research; and drove focussed skills development through active mentorship.
2. **Research.** We supported the advancement of novel research and dissemination through publications, where we established higher quality on a focussed set of 50 papers; the Africa Research showcase created visibility and opportunity for teams behind almost 250 research projects; and we distributed the Lacuna fund grant of approximately \$500k to 5 projects in African language technologies.

3. **Innovation.** We strengthened the pipeline of ideas to deployment by showcasing innovation and commercialisation from 69 startups across the continent, hosting startup showcases and pitch sessions, and embedding the role of company building in Africa's AI ecosystem; the Ideathon helped accelerate new cross-continental collaborations that are the seed for future startups and innovations.
4. **Ownership and Capacity.** New technical communities have been identified or established in 47 countries across the continent, achieving the goal of setting the foundations for AI readiness, ownership and capacity at a continental-scale.
5. **Leadership.** The Indaba awards, which honour African scientific and intellectual luminaries, celebrated and elevated the pioneering work of researcher's innovators in 5 categories, and showcased the breadth of leadership and excellence that already exists.
6. **Communities.** We've established the platform that brings together Africa's leading innovation groups across fields particularly in Languages, Vision, Health, and Climate; hosted sessions to connect leaders of community groups supporting leadership development; and invested in the visibility of community groups to help advance their own missions and impacts.
7. **Mission.** We continue to make progress in building an extraordinary organization to support the impacts and future ambition: by professionalising our internal processes, actively managing risks, and having a strategy for more ambitious and transformative approaches to Strengthen African AI.

There is a great deal of detail underlying each of these impact areas, that provides data on our beneficiaries and the way we had advanced education and research in AI across the ecosystem - we refer to the full impact report for that discussion, which is available [on our website](#).

Financial review

Total income for the year was £902,312 and total expenditure was £894,009, giving rise to a net surplus for the year of £8,303.

Deep Learning Indaba Limited raises funds for its flagship event, as well as the IndabaX events, via the main Deep Learning Indaba gathering. We worked through a donations and sponsorship committee to raise funds that support the annual Indaba and the IndabaX. Details of the 2025 prospectus are available online and customised to the requests for information from corporate donors and philanthropic organisations.

Reserves Policy

At the year end the total reserves were £150,818 of which £55,209 were in restricted funds and £95,609 in unrestricted funds. The directors expect that these funds will be expended on the future planned activities. The charity has very few running costs and does not require significant reserves to be held.

Future Plans

This last period was a year of growth, but we have had clear and meaningful impacts in all areas of work. The Deep Learning Indaba continues to hold a unique place in the African AI landscape, and it remains clear that the impacts we have had would not have been achieved by other actors or in other ways, and that emphasises the ongoing importance of our mission to Strengthen African AI. The next annual Deep Learning Indaba annual event, set to take place in Kigali, Rwanda in August 2025. The IndabaX programme having targeted most countries, now seeks to maintain that coverage and drive stronger training and national capacity. And the focus of the last few years on sustainability.

Structure, governance and management

Deep Learning Indaba Limited is a charitable company limited by guarantee. Its governing document is its Memorandum and Articles of Association. The Memorandum and Articles incorporated 15 March 2019 were amended by Special Resolution registered at Companies House on 13 September 2023.

Deep Learning Indaba Limited was then formally registered with the Charity Commission for England and Wales on 18 September 2023 through standard registration as a charitable company.

The directors are charity trustees as defined by section 177 of the Charities Act 2011. At registration as a Charity, all directors were appointed as Trustees for an initial term of three years. The annual general meeting of the Board of Trustees was held on 10 November 2023 and was held online over video call. The meeting structure followed the rules as per article 15 of the memorandum. At that meeting a general resolution was passed to appoint Kathleen Siminyu as a Trustee for a 3-year period.

Statement of Directors' responsibilities

The directors are responsible for preparing the Report of the Directors and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant information of which the charitable company's independent examiners are unaware; and
- the directors have taken all steps that they ought to have taken to make themselves aware of any relevant information and to establish that the independent examiners are aware of that information.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Trustees on 13 October 2025 and signed on their behalf by:

Shakir Mohamed

S Mohamed - Director

**Deep Learning Indaba Limited
(A Company Limited by Guarantee)**

Independent examiner's report to the Trustess of Deep Learning Indaba Limited ("the company")

I report to the charity trustees on my examination of the financial statements of Deep Learning Indaba Limited for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the financial statements of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your company's financial statements as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

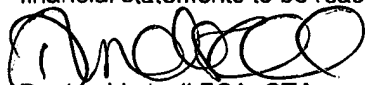
Independent examiner's statement

Since the company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Denise Lindsell FCA, CTA
Hardcastle Burton LLP, Chartered Accountants,
Lake House,
Market Hill,
Royston,
Herts,
SG8 9JN

Date: 20/10/2025

Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Statement of financial activities (Incorporating an income and expenditure account)

for the year ended 31 March 2025

		Restricted funds	Unrestricted funds	Year ended 31.03.2025 Total	Year Ended 31.03.2024 Total (Restricted & Unrestricted)
	Note	£	£	£	£
Income from:					
Donations and legacies	3	319,928	9,494	329,422	143,806
Charitable activities	4	557,844	15,046	572,890	670,368
Total income		877,772	24,540	902,312	814,174
Expenditure on:					
Charitable activities		862,592	-	862,592	662,339
Other		19,061	12,356	31,417	26,732
Total expenditure	5	881,653	12,356	894,009	689,071
Net income/(expenditure)	6	(3,881)	12,184	8,303	125,103
Transfers between funds		-	-	-	-
Net movement in funds		(3,881)	12,184	8,303	125,103
Total funds brought forward		59,090	83,425	142,515	17,412
Total funds carried forward		55,209	95,609	150,818	142,515

All of the above results are derived from continuing activities. There were no other recognised gains or losses other than those stated above. Movements in funds are disclosed in Note 11 to the financial statements.

Deep Learning Indaba Limited (Registered number: 11885226)
(A Company Limited by Guarantee)

Balance Sheet

As at 31 March 2025

	Note	£	31.03.25 £	31.03.24 £
Current assets				
Cash at bank and in hand		100,648		147,888
Debtors	9	173,846		-
Total current assets		274,494		147,888
 Creditors: amounts due within 1 year	10	123,676		5,373
 Net current assets			150,818	142,515
 Net assets	11		150,818	142,515
 Funds	12			
Restricted funds			55,209	59,090
Unrestricted funds				
General funds			95,609	83,425
Total funds			150,818	142,515

For the year ended 31 March 2025 the charitable company was entitled to exemption from audit under Section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees (directors) acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net movement in funds for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Deep Learning Indaba Limited (Registered number: 11885226)
(A Company Limited by Guarantee)

Balance Sheet

As at 31 March 2025

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the Board on 13 October 2025 and were signed on its behalf by:



.....
U Paquet - Trustee

Shakir Mohamed

.....
S Mohamed - Trustee

Deep Learning Indaba Limited (Registered number: 11885226)
(A Company Limited by Guarantee)

Statement of Cash Flows

for the year ended 31 March 2025

	Note	£	31.03.25 £	31.03.24 £
Cash flow from operating activities				
Cash generated from operations			8,303	125,103
(Increase) decrease in debtors			(173,846)	-
Increase (decrease) in creditors			118,303	1,032
Interest paid				
Net cash from operating activities			(47,240)	126,135
Cash flow from investing activities				
Payments to acquire fixed assets			-	-
Receipts from sale of fixed assets			-	-
Interest received			-	-
Net cash flow from Investing activities			-	-
Cash flow from financing activities				
Receipts from issue of new long term loans			-	-
Repayment of long term loans			-	-
Interest paid			-	-
Net cash flow from financing activities			-	-
Net Increase (decrease) in cash and cash equivalents			(47,240)	126,135
Cash and cash equivalents at beginning of year			147,888	21,753
Cash and cash equivalents at end of year			100,648	147,888
Cash and cash equivalents consist of:				
Cash at bank and in hand			100,648	147,888
Short term deposits				
			100,648	147,888

Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2025

1. STATUTORY INFORMATION

Deep Learning Indaba Limited is a private charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Legal and Administrative Information on page 1.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the charitable company's Memorandum and Articles of Association, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charitable company constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared under the historical cost convention.

Income

Income is recognised when the charitable company is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Expenditure

Expenditure is recognised on an accruals basis when a liability is incurred, as soon as there is a legal or constructive obligation committing the charitable company to the expenditure and the amounts can be measured reliably. Expenditure includes any VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Charitable expenditure comprises those costs incurred by the charitable company on the delivery of its activities and services for its beneficiaries.

Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2025

Financial instruments

The charitable company has elected to apply the provisions of Section 11 'Basic Financial Instruments' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the charitable company becomes party to the contractual provisions of the instrument.

Basic financial assets

Basic financial assets, which include debtors, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and loans that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the statement of financial position date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the net income/expenditure

3. DONATIONS AND LEGACIES

			Year Ended 31.03.25	Year Ended 31.03.24
	Restricted	Unrestricted	Total	Total (Restricted & Unrestricted)
	£	£	£	£
Donations	319,928	9,494	329,422	143,806
Total	319,928	9,494	329,422	143,806

Deep Learning Indaba Limited
(A Company Limited by Guarantee)

Notes to the financial statements

for the year ended 31 March 2025

4. INCOME FROM CHARITABLE ACTIVITIES

	Restricted	Unrestricted	Year ended 31.03.25 Total	Year ended 31.03.24 Total (Restricted & Unrestricted)
	£	£	£	£
Sponsorship of IndabaX events	557,844	15,046	572,890	670,368
Total	557,844	15,046	572,890	670,368

5. TOTAL EXPENDITURE

Charitable activities				
IndabaX events expenses	67,144	-	67,144	32,879
GIE AI Hub	352,977	-	352,977	-
Kambule and Maathai awards	10,188	-	10,188	6,091
Travel scholarships	200,000	-	200,000	163,560
Travel non-scholarships	3,160	-	3,160	1,010
Accommodation	3,381	-	3,381	8,084
Direct expenses	5,659	-	5,659	228,780
Masakhane domain adaptation	27,613	-	27,613	25,929
Masakhane intent	81,777	-	81,777	79,191
MT in Portuguese	24,146	-	24,146	18,279
Naija voces	5,417	-	5,417	81,604
Decolonising science	11,308	-	11,308	16,932
Project management	49,380	-	49,380	-
Research grants	20,442	-	20,442	-
	862,592	-	862,592	662,339
Other				
Communications	-	-	-	-
Accountancy	-	9,865	9,865	6,107
Bank charges	1,843	-	1,843	1,827
Foreign exchange gains / losses	8,626	2,251	10,877	-
Legal fees	-	-	-	11,933
IT software and consumables	3,859	240	4,099	3,581
Entertainment	-	-	-	-
Advertising and marketing	3,791	-	3,791	403
Printing and stationery	942	-	942	2,881
	19,061	12,356	31,417	26,732
Total	881,653	12,356	894,009	689,071

Deep Learning Indaba Limited
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Notes to the financial statements

for the year ended 31 March 2025

6. NET INCOME/(EXPENDITURE)

This is stated after charging/crediting:

Reporting accountants'		
▪ Independent examination	9,253	4,977

7. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2024: NIL).

None of the charity trustees (or any persons connected with them) received any remuneration or benefits or reimbursed expenses from the charitable company during the year or the prior period.

8. TAXATION

There is no charge to taxation as the charitable company applies all its income to its charitable objects.

9. DEBTORS: AMOUNTS DUE WITHIN ONE YEAR	31.03.25	31.03.24
	£	£
Trade debtors	136,247	-
Prepayments	37,599	-
	173,846	-

10. CREDITORS: AMOUNTS DUE WITHIN ONE YEAR	31.03.25	31.03.24
	£	£
Other creditors	216	324
Accruals and deferred income	123,460	5,049
	123,676	5,373

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS			31.03.25	31.03.24
	Restricted	Unrestricted	Total	Total
				(Restricted & Unrestricted)
			£	£
Current assets	171,513	102,981	274,494	147,888
Creditors: amounts due within one year	(116,304)	(7,372)	(123,676)	(5,373)
Net assets at the end of the period	55,209	95,609	150,818	142,515

Deep Learning Indaba Limited
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Notes to the financial statements

for the year ended 31 March 2025

12. MOVEMENTS IN FUNDS

	year ended 31 March 2025				
	At the start of the period £	Incoming resources £	Outgoing resources £	Transfers between funds £	At the end of the period £
Restricted funds:					
IndabaX 2025 sponsorship	59,090	877,772	(881,653)	-	55,209
Total restricted funds	59,090	877,772	(881,653)	-	55,209
Total unrestricted funds	83,425	24,540	(12,356)	-	95,609
Total funds	142,515	902,312	(894,009)	-	150,818

	year ended 31 March 2024				
	At the start of the period £	Incoming resources £	Outgoing resources £	Transfers between funds £	At the end of the period £
Restricted funds:					
IndabaX 2024 sponsorship	43,416	651,873	(636,199)	-	59,090
Total restricted funds	43,416	651,873	(636,199)	-	59,090
Total unrestricted funds	(26,004)	162,301	(52,872)	-	83,425
Total funds	17,412	814,174	(689,071)	-	142,515

Purposes of restricted funds

IndabaX 2025 sponsorship

Sponsorship of IndabaX events taking place in 2025

13. LIABILITY OF MEMBERS

The charitable company, being Limited by Guarantee, has no share capital. In the event of the charitable company being wound up, the maximum liability of any member towards the debts or liabilities of the charitable company is £10 as laid down in the Memorandum and Articles of Association.