

**THE REDEEMED CHRISTIAN CHURCH OF GOD, THE OVERCOMER CHURCH**

**REPORT AND FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 AUGUST 2025**

**CHARITY NO: 1204763  
COMPANY NO: 15094909**

**The Redeemed Christian Church of God, The Overcomer Church**  
**Financial statements for the year ended 31 August 2025**

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**The Redeemed Christian Church of God, The Overcomer Church**  
**Financial statements for the year ended 31 August 2025**

**Administrative information**

<b>Charity Name:</b>	The Redeemed Christian Church of God, The Overcomer Church
<b>Charity Registration Number:</b>	1204763
<b>Company Number:</b>	15094909
<b>Registered Office Address:</b>	8 Kenton Avenue, Manchester, M18 7GQ
<b>Trustees:</b>	Mr Oluremi Kayode Kukoyi Mr Emmanuel Kolawole Oyefeso Mr Owolewa Abiodun Daramola Mr Akinsola Olajide Ojo
<b>Accountant:</b>	678 Consult Limited 100 Lincoln Road Erith Kent DA8 2DT
<b>Bankers:</b>	Barclays Bank Plc

## **The Redeemed Christian Church of God, The Overcomer Church Report of the trustees for the year ended 31 August 2025**

### **The charity's area of operation and UK charitable registration**

The Redeemed Christian Church of God, The Overcomer Church is a parish under the RCCG Worldwide Church with the primary objective to reach out to all about the Christian faith focus within Manchester.

The charity is registered with the Charity Commission in England & Wales (CCEW) with the charity number 1204763.

### **Legal structure of the charity**

The charity is constituted as a company limited by guarantee, registered under the Companies Acts. The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation, dated 24th August 2023.

There are no restrictions in the governing documents on the operation of the charity or on its investment powers other than those imposed by charity law.

By law all trustees are directors under Companies Act 2006 and all directors are trustees under Charities Act and have responsibilities as such, under both company and charity legislation.

### **The following persons served as trustees during the period ended 31 August 2025:-**

The trustees who served as trustees in the reporting period are as shown on page 1, and there were no changes during the year, or in the period between the period end and the approval of the accounts.

## **Our Aims and Objectives**

### **Purpose and aims**

The objects of the charity are:

- a) To advance the christian faith in accordance with the statement of belief appearing in the schedule hereto in Gorton, Levenshulme, Openshaw, and other parts of the United Kingdom or the world as the trustees may from time to time think fit and to fulfil such other purposes which are exclusively charitable according to the law of England and Wales and are connected with the charitable work of the charity.
- b) To relieve persons who are in need, hardship, aged or sick and to relieve the distress caused thereby in the said location and in such other parts of the United Kingdom or the world as the trustees may from time to time think fit.

### **Ensuring our work delivers our aims**

We hope to review our aims, objectives and activities each year. This review will look at what we have achieved and the outcomes of our work with the previous 12 months. The review will look at the success of each key activity and the benefits they have brought to those groups of people they are set up to help. The review also help us ensure our aim, objectives and activities remain focused on our stated purposes. We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aim and objectives and in planning our future activities. In particular, the trustees consider how planned activities will contribute to the aims and objectives they have set.

## **The Redeemed Christian Church of God, The Overcomer Church Report of the trustees for the year ended 31 August 2025**

### **The focus of our work**

Our main objective since our inauguration has been to continually explore our immediate community and environment with the view to add relevance and be a source of support in the Gorton, and Levenshulme community. The strategies we have applied to meet this objective include:

1. Provision of weekly church services on Sundays, Tuesdays bible study and Thursdays prayer meetings to minister to the physical, spiritual and material needs of the people.
2. Provision of special events and meetings to meet the specific needs of target groups in the community such as Men, Women, Youths and Children, through engaging with them in outreach activities.
3. Provision of material support to members of the community undergoing financial difficulties.
4. Working with other christian agencies and churches in the Borough and its environs to advance the preaching of the gospel.
5. Provision of pastoral care for the members and other members of the community.
6. Empowering our Youths to be world changers through provision of Christian leadership trainings and community engagement activities.

### **Activities undertaken in the year**

- Visiting and presentation of christmas hampers to the Age Concerns day care residents.
- Working with other christian agencies to support vulnerable people through providing food bank provisions.
- As an entity linked to our parent church, Redeemed Christian Church of God worldwide, RCCG, The Overcomer Church continued her regular support to the RCCG Global outreach by our monthly contribution to the World Evangelism Mission (WEM) fund through the RCCG Central office here in the UK.

### **Who used and benefited from our services?**

Our church services are presented with both the regular congregant and the visitor or seeker in mind. We minister to the physical, mental and spiritual needs of the members in our services giving specific consideration to the seekers or new comers in our midst who may not necessarily have a church background and as such may not understand the processes and procedures of christianity.

We also helped in the relief of poverty and hardship amongst both regular and irregular congregants who suffered one form of financial hardship or the other due to the living cost crisis of the nation occasioned by the ongoing Russia-Ukraine war.

### **How our activities deliver public benefit**

Our main activities and who we try to help are described below. All our charitable activities focus on the advancement of the Christian religion, the relief of poverty and sickness in the society.

- a. Ministering every week to the spiritual needs of the people through bible study, prayer meetings, and counselling sessions.
- b. Our focus as a ministry and church is the outreach for souls.

**The Redeemed Christian Church of God, The Overcomer Church  
Report of the trustees for the year ended 31 August 2025**

**The charity's strategies for achieving its aims and objectives in the future**

- a. Organising conferences and seminars for the members and public
- b. Collaborate with other charities that have the same aims and objectives to enhance service delivery to the public
- c. Continue to spread the gospel using the different social media platforms and other new resources available to the church

**Volunteers**

The charity depends on the support of its volunteers, which is much appreciated. The volunteers are involved in service provision and administration. The charity has ten volunteers and they put in about 1,200 volunteer hours. The volunteers and charity accept and agree that no contract of employment is created by the volunteer arrangement.

**Structure, Governance and Management**

**The methods used to recruit and appoint new charity trustees**

The directors who are also trustees for the purpose of charity law oversee the strategic direction of the charity and due to the nature of church work the trustees have been selected based on their faith, character, skills set in management, growth and commitment to the vision of the charity. The charity continues to enjoy the support of the current set of trustees.

**The policies and procedures for the induction and training of trustees**

All of the trustees are already familiar with the practical workings of the charity, as they currently serve in similar capacities in other charities. Trustees are required and encouraged to attend series of short training sessions to familiarise themselves with the charity and the context within which it operates.

**The charity's organisational structure**

The charity is governed by a board of trustees elected to serve and run its affairs. The trustees meet regularly and at times on ad-hoc basis, to manage the affairs of the church. The trustees are assisted by the minister-in-charge and church leaders.

**How the charity makes decisions and how decisions are delegated**

The board of trustees meet bi-annually and are responsible for the strategic direction and policy of the charity. A scheme of delegation is in place and the day to day responsibility for the provision of services rests with the minister-in-charge. He is ably assisted by the church leadership and other volunteers.

**The charity as part of a wider network**

The charity is a parish of The Redeemed Christian Church of God - a network comprised of parishes all over the world. There is an agreement of common purpose entered into by The Redeemed Christian Church of God, The Overcomer Church and The Redeemed Christian Church of God Worldwide which documents this relationship.

**The Redeemed Christian Church of God, The Overcomer Church**  
**Report of the trustees for the year ended 31 August 2025**

**Financial review**

**The charitable company's financial position at the end of the year ended 31 August 2025**

The financial position of the charity at the 31 August 2025 and comparatives for the prior period.

	2025	5 months 2024
	£	£
<b>Net income</b>	<u>1,219</u>	<u>(1,373)</u>
Unrestricted revenue funds available for the general purposes of the charity	58,832	57,613
<b>Total funds</b>	<u>58,832</u>	<u>57,613</u>

**Financial review of the position at the reporting date, 31 August 2025.**

The trustees consider the financial performance by the charity during the year to have been satisfactory.

During the period ended, voluntary income was £37,031 while expenditure for the year was £35,812. The net movement in funds for the period as shown in the statement of financial activities was £1,219. The value of net assets at 31 August 2025 is £58,832.

**Policies on reserves**

The board of trustees have examined the charity's requirement for reserves in light of the risks to the charity. It has established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets to be held by the charity should be between 3 to 6 months of the expenditure.

The expenditure for the year is £35,812, therefore the targeted reserve should be between £17,906 and £8,953 in general funds. The reserves are needed to meet the working capital requirement of the charity and the trustees are confident that at this level, they will be able to continue the current activities of the charity in the event of a significant drop in funding. This general reserve policy as been met.

**Going concern**

The charitable activities are totally dependable on voluntary donations. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding stream. Accordingly the trustees have obtained and reviewed forecasts for future periods till August 2026 to ascertain going concern basis. They are satisfied at the time of approving the financial statements, that it is appropriate to adopt the going concern basis in preparing the financial statements.

**Principal funding sources**

This is provided mainly through voluntary tithes and offerings by the church members during church services, and bank transfers. Pledges are also taken for specific projects.

**Plans for the future**

- Continue to provide material support to members of the community undergoing financial difficulties.
- Continue to provide our youths with the instruments to be world changers through the provision of christian leadership trainings.
- Continue to work with other christian agencies and churches in the area and its environs to advance the preaching of the gospel.

**The Redeemed Christian Church of God, The Overcomer Church**  
**Report of the trustees for the year ended 31 August 2025**

**Responsibilities of the Trustees/Directors**

The charity's trustees are responsible for the preparation of accounts in accordance with the terms of the Companies Act 2006, Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008, and follow current best practice and prepare the accounts according to FRS 102 SORP 2015 (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

In particular, the Companies Act 2006 and charity law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the balance sheet date and of its incoming resources and applications of resources, including income and expenditure, for the financial year. In preparing those financial statements the trustees are required to :

- prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law);
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the on going concern basis unless it is inappropriate to presume that the charity will continue on that basis;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements.

The trustees are also responsible for maintaining proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006 and the regulations made under the Charities Act. The trustees are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Members of the Board of Trustees**

Members of the board of trustees, and trustees for the purpose of charity law, who served during the year and up to the date of this report are set out on page 1.

In accordance with charity law, as trustees, we certify that:

So far as we are aware, there is no relevant information of which the company's accountants are unaware of; and as the trustees of the charity we have taken all steps that we ought to have taken in order to make ourselves aware of any relevant information and to establish that the Charity's accountants are aware of that information.



**The Redeemed Christian Church of God, The Overcomer Church  
Report of the trustees for the year ended 31 August 2025**

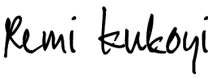
**Method of preparation of accounts - small company provisions**

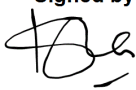
The financial statements are set out on pages 9 to 11.

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016)

These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

This report has been approved by the board of trustees on 20 May 2026.

DocuSigned by:  
  
218D9EBBED8C40F...  
Mr Oluremi Kayode Kukoyi  
Director/Trustee

Signed by:  
  
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Mr Emmanuel Kolawole Oyefeso  
Director/Trustee

**The Redeemed Christian Church of God, The Overcomer Church  
Independent accountant's report for the year ended 31 August 2025**

We report on the financial statements of The Redeemed Christian Church of God, The Overcomer Church for the year ended 31 August 2025 which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with the charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance to FRS102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, as amended by the bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019). (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, under the historical cost convention, in accordance with the accounting policies set out on page 12, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

**Respective responsibilities of trustees/directors and the accountant**

As described on page 6, you, the charitable company trustees, who are also directors of the company for the purpose of Company Law are responsible for the preparation of the accounts.

The trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The trustees also consider the charitable company to be exempt from the requirement to be subject to independent examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

**No statement of opinion**

We have not carried out any audit procedure and have relied upon information supplied to us by the trustees, and the information supplied by the trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed by:  
  
6DBFA144942D497...

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678 Consult Limited  
Chartered Accountants

100 Lincoln Road  
Erith  
Kent  
DA8 2DT

20 May 2025

**The Redeemed Christian Church of God, The Overcomer Church**  
**Statement of Financial Activities (including Income and Expenditure Account) for the year**  
**ended 31 August 2025**

				<b>2025</b>	<b>5 months</b>
	<b>Notes</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>Total Funds</b>	<b>Total Funds</b>
		<b>Funds</b>	<b>Funds</b>	<b>Funds</b>	<b>Funds</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income</b>					
<b>Income and endowments from:</b>					
Donations	2	37,031	-	<b>37,031</b>	<b>4,465</b>
<b>Total income</b>		<b>37,031</b>	<b>-</b>	<b>37,031</b>	<b>4,465</b>
<b>Expenditure on:</b>					
Charitable activities	3	35,812	-	<b>35,812</b>	5,838
<b>Total expenditure</b>		<b>35,812</b>	<b>-</b>	<b>35,812</b>	<b>5,838</b>
<b>Net income for the year</b>		<b>1,219</b>	<b>-</b>	<b>1,219</b>	<b>(1,373)</b>
<b>Net income after transfers</b>		<b>1,219</b>	<b>-</b>	<b>1,219</b>	<b>(1,373)</b>
<b>Net movement in funds</b>		<b>1,219</b>	<b>-</b>	<b>1,219</b>	<b>(1,373)</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward		57,613	-	<b>57,613</b>	58,986
<b>Total funds carried forward</b>		<b>58,832</b>	<b>-</b>	<b>58,832</b>	<b>57,613</b>

As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the balance sheet.

This statement of financial activities includes all gains and losses in the year.

All activities derive from continuing operations.

The notes attached on pages 12 to 15 form an integral part of these accounts

**The Redeemed Christian Church of God, The Overcomer Church**  
**Income and Expenditure Account for the period ended 31 August 2025 as required by**  
**the Companies Act 2006**

	<b>2025</b>	<b>5 months 2024</b>
	<b>£</b>	<b>£</b>
<b>Income</b>		
Income from operations	37,031	4,465
<b>Gross income in the year before exceptional items</b>	<b>37,031</b>	<b>4,465</b>
<b>Exceptional items:</b>		
Realised gains on disposal of tangible assets held for the charity's own use	-	-
<b>Gross income in the year including exceptional items</b>	<b>37,031</b>	<b>4,465</b>
<b>Expenditure</b>		
charitable expenditure, excluding depreciation	32,603	5,304
Depreciation	2,660	-
Governance costs	550	534
<b>Total expenditure for the year</b>	<b>35,813</b>	<b>5,838</b>
<b>Net income before tax in the financial year</b>	<b>1,219</b>	<b>(1,373)</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>1,219</b>	<b>(1,373)</b>
<b>Retained surplus for the financial year</b>	<b>1,219</b>	<b>(1,373)</b>

All activities derive from continuing operations.

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure Account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 15 form an integral part of these accounts

**The Redeemed Christian Church of God, The Overcomer Church**  
**Balance Sheet as at 31 August 2025**

		2025	5 months 2024
		£	£
<b>Fixed assets</b>	<b>Notes</b>		
Tangible assets	8	4,368	6,291
<b>Current assets</b>			
Debtors	9	50	50
Cash at bank and in hand		56,567	53,252
		<b>56,617</b>	<b>53,302</b>
<b>Creditors</b>	10	(2,153)	(1,980)
<b>Net current assets</b>		<b>54,464</b>	<b>51,322</b>
<b>Net assets</b>	11	<b>58,832</b>	<b>57,613</b>
<b>Unrestricted funds:</b>			
Unrestricted revenue fund	12	58,832	57,613
<b>Total funds</b>		<b>58,832</b>	<b>57,613</b>

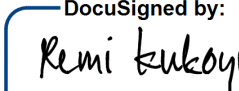
As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA.


The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to the small companies regime.

DocuSigned by:  
  
218D9EBBED8C40F...  
Mr Oluremi Kayode Kukoyi  
Director/Trustee  
Approved by the board of trustees on 20 May 2026

Signed by:  
  
0790498F0D3D4C3...  
Mr Emmanuel Kolawole Oyefeso  
Director/Trustee

The notes attached on pages 12 to 15 form an integral part of these accounts

**The Redeemed Christian Church of God, The Overcomer Church**  
**Notes forming part of the financial statements for the year ended 31 August 2025**

**1. Accounting Policies**

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

**(a) Basis of preparation and accounting convention**

The accounts have been prepared on the accrual basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and FRS 102 SORP (Statement of Recommended Practice for Accounting and reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), effective January 2016, and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statement in accordance with the FRS 102 SORP 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

**(b) Fund accounting**

- Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Unrestricted funds may include a revaluation reserve representing the restatement of investment assets at market values where applicable.
- Designated funds are unrestricted funds earmarked by the trustees for particular purposes.
- Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

**(c) Nature, categories and recognition of income**

All incomes are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy.

***The following specific policies are applied to particular categories of income:***

Voluntary income is received by way of grants, donations and gifts and is included in full in the statement of financial activities when receivable. Grants, where entitlement is conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Donated services and facilities are included at the value to the charity where this can be quantified.

**(d) Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the services from volunteers, the contribution of volunteers is not included within the income of the charity.

**(e) Recognition of liabilities and expenditure**

- A liability and the related expenditure is recognised when a legal constructive obligation exists as a result of a past event and when it is more likely than not that a transfer of economic benefit will be required in settlement and when the amount of the obligation can be measured or reliably estimated.
- Liabilities arising from future funding commitments and constructive obligations, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end.

**(f) Fixed assets**

Fixed assets are stated at cost less accumulated depreciation. Depreciation is provided at rates calculated to write off the cost of each asset over its expected useful life, which in all cases is estimated at 5 years.

**The Redeemed Christian Church of God, The Overcomer Church**  
**Notes forming part of the financial statements for the year ended 31 August 2025**

<b>2. Donations</b>	<b>Unrestricted</b>	<b>Restricted</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Tithes & Offering	31,302	-	<b>31,302</b>	4,450
Thanksgiving	150	-	<b>150</b>	15
Gift Aid	5,564	-	<b>5,564</b>	-
Others	15	-	<b>15</b>	-
<b>Total donations</b>	<b>37,031</b>	<b>-</b>	<b>37,031</b>	<b>4,465</b>

<b>3. Charitable expenditure</b>	<b>Church Work</b>	<b>Support Cost</b>	<b>Governance Costs</b>	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Charitable activities</b>					
Ministry costs	20,730	-	-	<b>20,730</b>	3,335
	<b>20,730</b>	<b>-</b>	<b>-</b>	<b>20,730</b>	<b>3,335</b>
<b>Support costs</b>					
Administration	4,123	-	-	<b>4,123</b>	674
Premises	6,715	-	-	<b>6,715</b>	1,260
Others	-	3,694	-	<b>3,694</b>	35
	<b>10,838</b>	<b>3,694</b>	<b>-</b>	<b>14,532</b>	<b>1,969</b>
<b>Governance costs</b>					
Professional fees	-	-	550	<b>550</b>	534
	<b>-</b>	<b>-</b>	<b>550</b>	<b>550</b>	<b>534</b>
<b>Total charitable expenditure</b>	<b>31,569</b>	<b>3,694</b>	<b>550</b>	<b>35,812</b>	<b>5,838</b>

**4. Net surplus before tax in the financial year**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
This is stated after charging:		
Depreciation	<b>2,660</b>	-
	<b>2,660</b>	-

**5. Income and expenditure account summary**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
At 1 September 2024	<b>57,613</b>	58,986
Surplus after tax for the year	<b>1,219</b>	(1,373)
At 31 August 2025	<b>58,832</b>	<b>57,613</b>

**6. Trustees remuneration & related pay transactions**

Neither the trustees or any persons connected with them received any remuneration during the year.

**7. Taxation**

As a charity, The Redeemed Christian Church of God, Peniel Court is exempt from taxation in respect of income or capital gains received within categories covered by chapter 3, part 11 of the Corporation Tax Act 2010 or s256 of the Taxation of Chargeable Gains Act 1992, to the extent that these are applied exclusively to its charitable objects and for no other purpose. No tax charges have arisen in the charity.

**The Redeemed Christian Church of God, The Overcomer Church**  
**Notes forming part of the financial statements for the year ended 31 August 2025**

**8. Tangible fixed assets**

	Music Equipment	Media Equipment	Motor Vehicle	Furniture & Fittings	Total
	£	£	£	£	£
<b>COST</b>					
At 1 September 2024	-	-	5,800	491	6,291
Additions in the period	-	737	-	-	737
At 31 August 2025	-	<b>737</b>	<b>5,800</b>	<b>491</b>	<b>7,028</b>
<b>DEPRECIATION</b>					
At 1 September 2024	-	-	-	-	-
Charge for the period	-	147	2,320	193	2,660
At 31 August 2025	-	<b>147</b>	<b>2,320</b>	<b>193</b>	<b>2,660</b>
<b>NET BOOK VALUE</b>					
At 31 August 2024	-	-	<b>5,800</b>	<b>491</b>	<b>6,291</b>
At 31 August 2025	-	<b>590</b>	<b>3,480</b>	<b>298</b>	<b>4,368</b>

**9. Debtors**

	2025	2024
	£	£
Debtors	<b>50</b>	50
	<b>50</b>	<b>50</b>

**10. Creditors**

	2025	2024
	£	£
Accruals - Accountancy fees	<b>450</b>	<b>1,200</b>
Creditors - WEM & COF	<b>1,140</b>	<b>567</b>
- Others	<b>563</b>	<b>213</b>
	<b>2,153</b>	<b>1,980</b>

**11. Analysis of net assets between funds**

	Unrestricted Funds	Restricted Funds	2025	2024
	£	£	£	£
Tangible fixed assets	4,368	-	<b>4,368</b>	6,291
Current assets	56,617	-	<b>56,617</b>	53,302
Current liabilities	(2,153)	-	<b>(2,153)</b>	(1,980)
<b>Net assets at 31 August 2025</b>	<b>58,832</b>	-	<b>58,832</b>	<b>57,613</b>

**12. Movements in funds**

	At 1 September 2024	Incoming Resources	Outgoing Resources	At 31 August 2025
	£	£	£	£
<b>Restricted funds</b>	-	-	-	-
Total restricted funds	-	-	-	-
<b>Unrestricted funds</b>	57,613	37,031	35,812	58,832
Total unrestricted funds	<b>57,613</b>	<b>37,031</b>	<b>35,812</b>	<b>58,832</b>
<b>Total funds</b>	<b>57,613</b>	<b>37,031</b>	<b>35,812</b>	<b>58,832</b>



**The Redeemed Christian Church of God, The Overcomer Church**  
**Income and Expenditure Account for the year ended 31 August 2025**

		2025	5 months 2024
	£	£	£
Income		<b>37,031</b>	4,465
<b>LESS EXPENDITURE</b>			
<b>Ministry costs - charitable activities</b>			
Hotel and Travel	4,366		50
WEM & COF	7,097		1,628
Pastor's 70% Offering/Allowance	3,373		303
Musician	100		-
Welfare & gifts	2,475		1,154
Donation to charities	3,319		200
	<b>20,730</b>	<b>3,335</b>	
<b>Support costs - charitable activities</b>			
<b>Premises costs</b>			
Rent	6,715		1,260
	<b>6,715</b>	<b>1,260</b>	
<b>Administration</b>			
Printing and stationery	169		112
Telephone	120		10
Insurance	1,573		489
Subscription	468		-
Zoom and IT expenses	156		-
Books & manuals	312		33
Website expenses	1,325		30
	<b>4,123</b>	<b>674</b>	
<b>Other costs</b>			
Depreciation	2,660		-
Training	500		-
Sundry	534		35
	<b>3,694</b>	<b>35</b>	
<b>Governance costs - charitable activities</b>			
Accountancy fees	500		500
Professional & consultancy fees	50		34
	<b>550</b>	<b>534</b>	
		<b>35,812</b>	<b>5,838</b>
<b>Surplus for the year</b>		1,219	(1,373)
<b>Surplus fund transferred from old charity</b>		-	58,986
<b>Surplus brought forward</b>		57,613	-
<b>Surplus carried forward</b>		<b>58,832</b>	<b>57,613</b>