

Charity registration number: 1204758

**CITY OF MANCHESTER GYMNASTICS
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025**

Axiom Business Consultancy Limited
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City of Manchester Gymnastics Contents

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CITY OF MANCHESTER GYMNASTICS TRUSTEE REPORT FOR THE YEAR ENDING MARCH 2025

Legal Status and Purpose

City of Manchester Gymnastics is a Charitable Incorporated Organisation (CIO) and received charitable status on the 18th of September 2023. The organisation's purposes are:

- the promotion of community participation in healthy recreation for the benefit of those within the greater Manchester area by the provision of facilities for participating in the sport of gymnastics at all levels

Objectives

City of Manchester Gymnastics aims to be recognised as the leading provider of gymnastics in the Manchester area and to make a positive impact on the local community. The Board believes that taught well, sport and physical education develop qualities such as self-esteem, leadership and teamwork, making sport a force for good. City of Manchester Gymnastics looks to provide opportunities that enrich the lives of those involved, having a positive impact on members long after their training has come to an end, and to encourage lifelong involvement in the sport whether as participants, coaches, or officials.

Governance and Management

The charity is governed by its constitution and is managed by a Board of Trustees, all of whom have relevant managerial, business and financial experience. The Board is responsible for the strategic direction of the charity and oversees all its financial dealings. None of the Trustees are remunerated in respect of their position as Trustee.

Trustee Report

In the last 12 months the club has provided coached gymnastics activity to over 3,000 children. This is a testament to the vital activities the charity provides to the local community, week in week out.

Our gymnasts are offered opportunities to take part in competitions commensurate to their level of performance, competing at low level floor and vault competitions to competing internationally, representing Great Britain.

Our in-house competitions which are run frequently throughout the year involve some 600 recreational gymnasts and their families. The club's bespoke recreational award progression system continues as the backbone of the recreational development programme as well as providing additional income to the club.

Whilst the charity commenced operations just over a year ago, its roots stem from the Central Manchester Institute of Gymnastics which held its 50th Anniversary Celebration in January 2025, bringing together over 250 past and current members along with several dignitaries from the sport to receive awards and reminisce about their involvement with the club. We have a long and estimable record as a sports provider, which is a testament to the clubs' founder Colin Leigh, whose distinguished service to the sport of gymnastics spans over 6 decades.

The charity proudly boasts 7 High Performance coaches in its coaching team of 20 qualified coaches. We have 23 volunteer helpers, 9 qualified officials, 3 of whom are international brevet judges and 1 British Gymnastics' apprentice. We work with several schools providing work experience opportunities for a number of local students (3 in the current reporting year).

The charity provides gymnastics training for young members of Manchester City Football Club' development programme in addition to therapeutic preschool gymnastics activity for preschool age burns victims in partnership with NHS Manchester.

Competitive Achievements

At this year's Junior European Championships, Evan McPhillips was part of GB's successful Gold winning team.

The club competed in the European Gymnastics League reforging a friendship with Prague Gymnastics Club, the team of Sammy Cotter, Lucas Morris, Harry Nicholson and Jack Farrell finishing 10th.

At the British Grades Finals, Ollie Bowen and Thomas-Tyler Lee helped the Northwest win Team Gold in the Under 12 Bob Currier competition.

Sammy Cotter became the Welsh Junior Champion (under 16) and gained a place in the Welsh National Squad.

At the English Championships CMIG won 5 Gold medals in total and there was English squad selection for Joe Feery, Jed Solomon, Jamiah Richards-Leacock.

Evan McPhillips became the English Junior Champion taking the All-Around gold, the gold on floor and the gold on rings.

Jamiah Richards-Leacock took gold on Vault with Morris taking gold on P bars.

Jack Farrell took bronze on high bar, Lexi Mortimer came 6th on Floor, Anabelle Green was 4th on A bars.

At the Northwest Development competition Sophie Jenkinson won bronze.

At the British Championships – Lucas Morris won Gold on P bars, Evan McPhillips won 3 silvers, Jamiah Richards-Leacock won 2, and Lexi Mortimer successfully qualified to the Senior category, Anabelle Green took silver on A bars.

Evan McPhillips, Sammy Cotter and Akyra Rodgers-Plumber gained British National Junior Squad selection

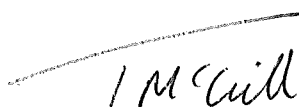
Evan and Akyra were selected for Junior European Championships; however Akyra unfortunately had to be withdrawn due to injury.

Finances

The charity has a strong income stream from its charitable activities and this is applied towards the charity's objectives. The Trustees are satisfied that the charity can maintain and grow its activities.

Future Plans

Meetings have been carried out with Manchester City Council towards the realisation of a new, significantly upgraded facility within the area of the Gorton community. This is in recognition of the vital work that the charity does in the local community.



Mr T N McGill

Trustee

21/11/25

City of Manchester Gymnastics
Independent Examiner's Report to the Trustees of City of Manchester Gymnastics
For The Year Ended 31 March 2025

I report to the trustees on my examination of the accounts of City of Manchester Gymnastics (the Trust) for the year ended 31 March 2025.

Responsibilities and Basis of Report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

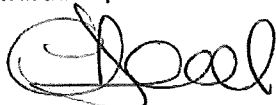
Independent Examiner's Statement

Since the Trust's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of The Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Doan FCCA
25/11/2025
Axiom Business Consultancy Limited
Chartered Certified Accountants
Montgoldrum Farm
Arbuthnott
Laurencekirk
Aberdeenshire
AB30 1LS

**City of Manchester Gymnastics
Statement of Financial Activities
For The Year Ended 31 March 2025**

		31 March 2025	31 March 2024
		Unrestricted funds	Unrestricted funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	61,831	50,005
Charitable activities:			
Gymnastic fees		912,123	-
Other	4	5,113	-
		<u>979,067</u>	<u>50,005</u>
EXPENDITURE ON:			
Raising funds	6	-	(521)
Charitable activities:	6		
Gymnastic fees		(900,682)	-
		<u>(900,682)</u>	<u>(521)</u>
NET INCOME		<u>78,385</u>	<u>49,484</u>
NET MOVEMENT IN FUNDS		<u>78,385</u>	<u>49,484</u>
RECONCILIATION OF FUNDS:			
Total funds brought forward		49,484	-
TOTAL FUNDS CARRIED FORWARD	14	<u><u>127,869</u></u>	<u><u>49,484</u></u>

The notes on pages 7 to 11 form part of these financial statements.

**City of Manchester Gymnastics
Statement of Financial Position
As At 31 March 2025**

		31 March 2025	31 March 2024
		Unrestricted funds	Total funds
	Notes	£	£
FIXED ASSETS			
Tangible Assets	11	11,019	-
		11,019	-
CURRENT ASSETS			
Cash at bank and in hand		154,333	49,784
		154,333	49,784
Creditors: Amounts Falling Due Within One Year	12	(37,483)	(300)
NET CURRENT ASSETS (LIABILITIES)		116,850	49,484
TOTAL ASSETS LESS CURRENT LIABILITIES		127,869	49,484
NET ASSETS		127,869	49,484
FUNDS OF THE CHARITY			
Unrestricted Funds		127,869	49,484
TOTAL FUNDS	14	127,869	49,484

On behalf of the board

Mr T N McGill

Trustee

25/11/2025

The notes on pages 7 to 11 form part of these financial statements.

**City of Manchester Gymnastics
Statement of Cash Flows
For The Year Ended 31 March 2025**

		31 March 2025	31 March 2024
	Notes	£	£
Cash flows from operating activities			
Net cash generated from operations	1	120,310	49,784
Interest paid		(2,796)	-
Net cash generated from operating activities		<u>117,514</u>	<u>49,784</u>
Cash flows from investing activities			
Purchase of tangible assets		<u>(12,965)</u>	<u>-</u>
Increase in cash and cash equivalents		<u>104,549</u>	<u>49,784</u>
Cash and cash equivalents at beginning of year	2	49,784	-
Cash and cash equivalents at end of year	2	<u><u>154,333</u></u>	<u><u>49,784</u></u>

City of Manchester Gymnastics
Notes to the Statement of Cash Flows
For The Year Ended 31 March 2025

1. Reconciliation of income to cash generated from operations

	31 March 2025	31 March 2024
	£	£
Net income	78,385	49,484
<i>Adjustments for:</i>		
Interest expense	2,796	-
Depreciation of tangible assets	1,946	-
<i>Movements in working capital:</i>		
Increase in trade and other creditors	37,183	300
Net cash generated from operations	<u>120,310</u>	<u>49,784</u>

2. Cash and cash equivalents

Cash and cash equivalents, as stated in the Statement of Cash Flows, relates to the following items in the Balance Sheet:

	31 March 2025	31 March 2024
	£	£
Cash at bank and in hand	<u>154,333</u>	<u>49,784</u>

3. Analysis of changes in net funds

	As at 1 April 2024	Cash flows	As at 31 March 2025
	£	£	£
Cash at bank and in hand	<u>49,784</u>	<u>104,549</u>	<u>154,333</u>

**City of Manchester Gymnastics
Notes to the Financial Statements
For The Year Ended 31 March 2025**

1. General Information

City of Manchester Gymnastics is a charitable incorporated organisation registered with the Charity Commission, registered charity number 1204758. The principal address is Garratt Way, Manchester, M18 8HE.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)", Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Charities Act 2011.

The charity is a Public Benefit Entity as defined by FRS 102.

2.2. Incoming Resources

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

2.3. Resources Expended

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

2.4. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	15% straight line
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2.5. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

3. Income from Donations and Legacies

	31 March 2025	31 March 2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts:		
Donations and gifts	61,831	50,005

4. Other Income

	31 March 2025	31 March 2024
	Unrestricted funds	Unrestricted funds
	£	£
Hire of equipment	4,460	-
Grant	450	-
Other income	203	-
	5,113	-

City of Manchester Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

5. Net Income/(Expenditure)

The net income is stated after charging/(crediting):

	31 March 2025	31 March 2024
	£	£
Operating lease rentals	2,796	-
Depreciation of tangible fixed assets - owned	1,946	-

6. Analysis of Expenditure

	Activities undertaken directly	Support costs (see note 7)	31 March 2025
	£	£	Total £
Gymnastic fees	721,367	179,315	900,682

	31 March 2024
	Support costs (see note 7)
	£
Raising funds	521

7. Support Costs

	31 March 2025
	Gymnastic fees
	£
Employee costs	12,405
Premises expenses	138,402
General administration	28,508
	179,315

	31 March 2024
	Raising funds
	£
General administration	521

City of Manchester Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

8. Independent Examiner's Remuneration

	31 March 2025	31 March 2024
	£	£
Independent examination of the financial statements	1,500	300
Other assurance services	-	-
Tax advisory services	-	-
Other financial services	-	-
	<u>1,500</u>	<u>300</u>

9. Staff Costs

Staff costs were as follows:

	31 March 2025	31 March 2024
	£	£
Wages and salaries	393,762	-
Other pension costs	22,079	-
	<u>415,841</u>	<u>-</u>

No employees received employee benefits (excluding employer pension costs) for the reporting period of more than £60,000.

10. Average Number of Employees

Average number of employees during the year was: 18 (2024: NIL)

11. Tangible Assets

	Plant & Machinery £
Cost	
As at 1 April 2024	-
Additions	12,965
As at 31 March 2025	<u>12,965</u>
Depreciation	
As at 1 April 2024	-
Provided during the period	1,946
As at 31 March 2025	<u>1,946</u>
Net Book Value	
As at 31 March 2025	<u>11,019</u>
As at 1 April 2024	<u>-</u>

City of Manchester Gymnastics
Notes to the Financial Statements (continued)
For The Year Ended 31 March 2025

12. Creditors: Amounts Falling Due Within One Year

	31 March 2025	31 March 2024
	£	£
Other creditors	2,383	-
Taxation and social security	7,781	-
Accruals and deferred Income	27,319	300
	<u>37,483</u>	<u>300</u>

13. Pension Commitments

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

During the year the charge to the statement of financial activities in respect of defined contribution schemes was £22,079 (2024: £0).

At the statement of financial position date contributions of £NIL were due to the fund and are included in creditors.

14. Movement in Funds

	As at 1 April 2024	Income	Expenditure	As at 31 March 2025
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	49,484	979,067	(900,682)	127,869
Total funds	<u>49,484</u>	<u>979,067</u>	<u>(900,682)</u>	<u>127,869</u>

	As at 18 September 2023	Income	Expenditure	As at 31 March 2024
	£	£	£	£
Unrestricted funds				
General:				
General unrestricted fund	-	50,005	(521)	49,484
Total funds	<u>-</u>	<u>50,005</u>	<u>(521)</u>	<u>49,484</u>

15. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.

No trustee expenses have been incurred.

16. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

**City of Manchester Gymnastics
Detailed Statement of Financial Activities
For The Year Ended 31 March 2025**

	31 March 2025	31 March 2024
	Total funds	Total funds
	£	£
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations and gifts	61,831	50,005
	<u>61,831</u>	<u>50,005</u>
Charitable Activities:		
Gymnastic fees		
Sale of goods or services	912,123	-
	<u>912,123</u>	<u>-</u>
Other		
Hire of equipment	4,460	-
Grant	450	-
Other Income	203	-
	<u>5,113</u>	<u>-</u>
	<u>979,067</u>	<u>50,005</u>
EXPENDITURE ON:		
Raising funds		
Independent examiner's fees	-	(300)
Sundry expenses	-	(221)
	<u>-</u>	<u>(521)</u>
Charitable Activities:		
Gymnastic fees		
Award scheme	(4,299)	-
British Gymnastics fees	(44,985)	-
Cafe purchases	(6,510)	-
Competition entry fees	(4,467)	-
Training kit	(11,220)	-
Coaching payments	(229,303)	-
Wages and salaries	(393,762)	-
Employers pensions - defined contribution schemes	(22,079)	-
Depreciation	(1,946)	-
Operating leases	(2,796)	-
Staff training	(24)	-
Travel and subsistence expenses	(12,381)	-
Rent	(138,402)	-
Vehicle Insurance costs	(108)	-
Computer and IT consumables	(1,682)	-
Centre supplies and consumables	(1,122)	-
Repairs, renewals and maintenance	(1,629)	-
Printing, postage and stationery	(1,349)	-
Advertising and marketing costs	(1,638)	-
Telecommunications	(1,351)	-
Independent examiner's fees	(1,500)	-
Legal fees	(1,471)	-

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City of Manchester Gymnastics
Detailed Statement of Financial Activities (continued)
For The Year Ended 31 March 2025

Subscriptions	(886)	-
Sundry expenses	(15,772)	-
	(900,682)	-
	(900,682)	(521)
NET INCOME	78,385	49,484

