

CITY OF MANCHESTER GYMNASTICS
REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD ENDED 31 MARCH 2024

**CITY OF MANCHESTER GYMNASTICS
REPORT AND ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024**

Contents

	Page
Report of the Trustees	1 - 2
Indepent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5
Notes to The Accounts	6

**CITY OF MANCHESTER GYMNASTICS
ANNUAL REPORT OF THE TRUSTEES
FOR THE PERIOD ENDED 31 MARCH 2024**

The committee are pleased to present their report together with the financial statements of the Club for the period ended 31 March 2024.

Legal Status and Purpose

City of Manchester Gymnastics is a Charitable Incorporated Organisation (CIO) and received charitable status on the 18th of September 2023. The organisation's purposes are:

the promotion of community participation in healthy recreation for the benefit of those within the greater Manchester area by the provision of facilities for participating in the sport of gymnastics at all levels

Objectives

City of Manchester Gymnastics aims to be recognised as the leading provider of gymnastics in the Manchester area and to make a positive impact on the local community. The Board believes that taught well, sport and physical education develop qualities such as self-esteem, leadership and teamwork, making sport a force for good. City of Manchester Gymnastics looks to provide opportunities that enrich the lives of those involved, having a positive impact on members long after their training has come to an end, and to encourage lifelong involvement in the sport whether as participants, coaches, or officials.

Governance and Management

The charity is governed by its constitution and is managed by a Board of Trustees, all of whom have relevant managerial, business and financial experience. The Board is responsible for the strategic direction of the charity and oversees all of its financial dealings. None of the Trustees are remunerated in respect of their position as Trustee.

Trustee Report

The charity was formed in September 2023 with a view to commencing activities in April 2024. As such, no activities have yet taken place.

Finances

The charity received donations in February 2024. These will be applied towards the charities objectives once the charity commences operations.

Future Plans

The charity aims to commence its activities in April 2024. The Trustees have been working toward setting up its activities, the necessary management systems, payroll and employment contracts for staff.

Reference and administrative information

1. The Organisation name.

The Legal Name of the Organisation is: City of Manchester Gymnastics
Registered charity number: 1204758

**CITY OF MANCHESTER GYMNASTICS
ANNUAL REPORT OF THE TRUSTEES continued
FOR THE PERIOD ENDED 31 MARCH 2024**

2. Legal structure of the Club

The Organisation is a Charitable Incorporated Organisation (CIO).

3. The principal operating address, email and web addresses of the Club are:-

City of Manchester Gymnastics
Garratt Way
Manchester
M18 8HE

Website: www.cmig.uk

Email: info@cmig.uk

4. The Elected Trustees are:

T McGill
B Clitheroe
T G Ryan

5. Bankers:

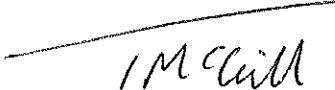
National Westminster Bank plc
Wester Avenue
Waterside Court
Chatham
BL6 4RT

6. Accountant:

Christopher Doan FCCA
Axiom Business Consultancy Limited
Montgoldrum Farm
Arbuthnott
Laurencekirk
AB30 1LS

Approved by the trustees on 29 January 2025 and signed on their behalf by:

T McGill



**CITY OF MANCHESTER GYMNASTICS
ACCOUNTANT'S REPORT ON THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024**

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the period ended 31 March 2024.

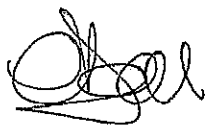
As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Christopher Doan
FCCA

29 January 2025

Montgoldrum Farm
Arbuthnott
Laurencekirk
AB30 1LS

CITY OF MANCHESTER GYMNASTICS
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD ENDED 31 MARCH 2024

	2024		
	Unrestricted	Restricted	Total
	funds	funds	
	£	£	£
Income resources			
Donations	50,005	0	50,005
Total	50,005	0	50,005
Resources expended			
Accountancy fees	300	0	300
Miscellaneous	221	0	221
Total	521	0	521
Net Movement in Funds	49,484	0	49,484

CITY OF MANCHESTER GYMNASTICS
BALANCE SHEET
AS AT 31 MARCH 2024

		2024		
		Unrestricted	Restricted	Total
		funds	funds	
		£	£	£
Current Assets				
Cash at bank	5	49,784	0	49,784
		49,784	0	49,784
Liabilities:				
Creditors falling due within one year	4	(300)	0	(300)
Total net assets		49,484	0	49,484
Fund of the Charity				
Unrestricted funds		49,484	0	49,484
Total funds		49,484	0	49,484

The notes on page 6 form part of these accounts.

Approved by the trustees on 29 January 2025 and signed on their behalf by:


T McGill

CITY OF MANCHESTER GYMNASTICS
NOTES TO THE ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2024

1. Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

The accounts have been prepared in accordance with:

- the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014
and with the Charities Act 2011.

2. Accounting policies

2.1 Income

Recognition of income

These are included in the Statement of Financial Activities

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient

Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by the FRS 102 SORP or FRS 102.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS102 SORP).

2.2 Expenditure and Liabilities

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

3. Fees for examination of accounts

2024

£

Independent examiner's fees

300

4. Creditors and accruals

2024

£

Accruals

300

300

5. Cash at bank

2024

£

Cash at bank

49,784