

**Charity number: 1204755**

**Compton Playgroup CIO**

**Unaudited**

**Trustees' report and financial statements**

**For the period ended 29 February 2024**

# **Compton Playgroup CIO**

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## **Compton Playgroup CIO**

### **Reference and administrative details of the Charity, its trustees and advisers For the period ended 29 February 2024**

#### **Trustees**

Paula Lochrie, Chair (appointed 1 November 2023)  
Anna Jane Glue, Secretary (appointed 18 September 2023)  
Cassandra Louise Palmer Langham (appointed 18 September 2023)  
Laurie Louise Norton, Treasurer (appointed 18 September 2023)

#### **Charity registered number**

1204755

#### **Principal office**

The Childrens Centre  
Burrell Road  
Compton  
Newbury  
RG20 6NP

## **Compton Playgroup CIO**

### **Trustees' report**

**For the period ended 29 February 2024**

The Trustees present their annual report together with the financial statements of the Charity for the period 18 September 2023 to 29 February 2024.

### **Objectives and Activities**

#### **a. Policies and objectives**

The objective of the charity is to provide to children under the statutory school age learning through play in an educational environment. Also to enhance the development and education of children by encouraging parents to understand and provide for the needs of their children through community groups.

In setting the objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit.

#### **b. Activities for achieving objectives**

The pre-school is open 5 days a week offering morning, afternoon and all-day sessions to parents. The Autumn term is generally our quietest but from the Spring term onwards most sessions are fully booked according to staff ratios. Various fundraising events are also held through the year to generate additional funding.

### **Achievements and performance**

#### **Financial review**

##### **a. Going concern**

The Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. The Charity has been transferred from an unincorporated charity from 1 March 2024.

Further details regarding the adoption of the going concern basis can be found in the accounting policies.

#### **Structure, governance and management**

##### **a. Constitution**

Compton Playgroup became a registered charity on 3 March 1993 with the registration number 1031316. The principal object of the charity is that of a pre-school.

The Charity changed its structure to a Charitable Incorporated Organisation (CIO) number 1204755 which was registered on 18 September 2023 and remained dormant to 29 February 2024. Funds from the unincorporated were transferred to the CIO on 1 March 2024.

##### **b. Method of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**Trustees' report (continued)**  
**For the period ended 29 February 2024**

**c. Risk management**

The Trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate our exposure to the major risks.

This report was approved by the Trustees, on 21/1/25 and signed on their behalf by:

*P Lochrie*

**P Lochrie**  
Trustee

## Compton Playgroup CIO

### Statement of financial activities For the period ended 29 February 2024

	Charity unrestricted funds 2024 £	Total funds 2024 £
Income	0	0
<b>Total income</b>	<b>0</b>	<b>0</b>
Expenditure	0	0
<b>Total expenditure</b>	<b>0</b>	<b>0</b>
<b>Reconciliation of funds:</b>		
Net movement in funds for the period	-	-


The notes on pages 6 to 7 form part of these financial statements.

**Compton Playgroup CIO**

**Balance sheet  
As at 29 February 2024**

	<b>2024 £</b>
<b>Net assets</b>	-
<b>Charity Funds</b>	
<b>Total funds</b>	-

The financial statements were approved by the Trustees on 21/1/2025 and signed on their behalf, by:



**L Norton  
Trustee**

The notes on pages 6 to 7 form part of these financial statements.



**Notes to the financial statements  
For the period ended 29 February 2024**

**1. Accounting policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.

Compton Playgroup CIO constitutes a public benefit entity as defined by FRS 102.

**1.2 Going concern**

The Charity has been transferred from an unincorporated to a CIO from 1 March 2024. The Trustees have been reviewing the Charity's financial position and forecasts, taking account of reasonably possible changes in performance. The Trustees believe there are sufficient funds and projected income to be in a position to continue to operate for the foreseeable future. Therefore the accounts have been prepared on a going concern basis.

**1.3 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**1.4 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Charitable activities and Governance costs are costs incurred on the Charity's operations, including support costs and costs relating to the governance of the Charity apportioned to charitable activities.

**1.5 Interest receivable**

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.



**Notes to the financial statements  
For the period ended 29 February 2024**

**1. Accounting policies (continued)**

**1.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**1.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**2. Trustees' remuneration**

There was £NIL remuneration paid to Trustees during the period.

**3. Post balance sheet events**

The Charity has changed its structure to a Charitable Incorporated Organisation (CIO) and funds of £67,760 have been transferred in on 1 March 2024.