

Registered number: 12286046
Charity number: 1204737

HWB YR ORSEDD LIMITED
(A company limited by guarantee)

UNAUDITED

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2025

HWB YR ORSEDD LIMITED
(A company limited by guarantee)

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HWB YR ORSEDD LIMITED
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**REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

Trustees	C Guest W Pace, Secretary H Maurice-Jones K Champaneria P Morris (resigned 26 June 2025) P Douglas J Lee (resigned 26 June 2026) C Morgan, Chair of Trustees A Morley (appointed 18 September 2025)
Company registered number	12286046
Charity registered number	1204737
Registered office	The Green Rossett Wrexham LL12 0DS
Company secretary	Wendy Pace
Chief executive officer	Chris Guest
Accountants	WR Partners Chartered Accountants Belmont House Shrewsbury Business Park Shrewsbury Shropshire SY2 6LG
Bankers	Nat West Bank PLC 33 Lord Street Wrexham LL11 1LP

HWB YR ORSEDD LIMITED
(A company limited by guarantee)

TRUSTEES' REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

The Trustees present their annual report together with the financial statements of the charitable company for the year 1 October 2024 to 30 September 2025. The Annual report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

The Charity's objectives remain the establishment and operation of a community hub in the centre of Rossett which provides an inclusive, welcoming and accessible space for the benefit of the local community.

The Hwb exists to:

- Reduce social isolation and loneliness.
- Promote community wellbeing and inclusion.
- Provide opportunities for volunteering and community participation.
- Encourage intergenerational activities and engagement.
- Provide affordable food and refreshments within a welcoming environment.
- Support local initiatives and community partnerships.

The Hwb aims to be a focal point for community life within Rossett and the surrounding area.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

b. Strategies for achieving objectives

The Trustees' strategy during the year focused on successfully launching and operating the community hub following completion of the construction phase.

This has included:

- Establishing and operating the community café.
- Recruiting, supporting and developing volunteers.
- Developing operational procedures and governance arrangements.
- Building partnerships with community organisations and local councils.
- Delivering activities and initiatives that support community wellbeing.
- Promoting the Hwb as an inclusive space accessible to all sections of the community.

The Trustees have continued to review operational performance regularly to ensure the long-term sustainability of the organisation.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities (continued)

c. Activities undertaken to achieve objectives

The main activity during the year has been the successful opening and operation of the Hwb community café and hub facilities.

Key activities undertaken during the year included:

- Opening the Hwb to the public in October 2024.
- Operating the café five days per week.
- Delivering the Warm Spaces initiative during the winter months.
- Supporting community events and seasonal activities including St David's Day and local events such as Picnic in the Park.
- Providing volunteering opportunities for local residents.
- Delivering community engagement and partnership working with Rossett Community Council and other organisations.
- Developing operational systems, training and procedures.
- Providing food, refreshments, companionship and support to members of the community.

The Hwb has rapidly become an established and valued part of community life within Rossett and surrounding villages.

During the year, the Hwb welcomed thousands of visitors from Rossett and the surrounding communities, providing not only food and refreshments but also an important social space that has helped reduce isolation, improve wellbeing and strengthen community connections. The Trustees are particularly pleased with the positive impact the Hwb has had on bringing people together and creating a welcoming environment for all members of the community.

d. Volunteers

Volunteers continue to play a vital role in the success and operation of the Hwb.

The organisation has experienced significant growth in volunteer involvement during the year, with volunteers supporting all aspects of the café and community hub including:

- Front of house operations.
- Food preparation.
- Events and activities.
- Administration and organisation.
- Community engagement.

The Trustees recognise that the success of the Hwb is directly attributable to the commitment, enthusiasm and dedication of its volunteers. Collectively, volunteers have contributed many thousands of hours throughout the year, enabling the Charity to deliver services and activities that would otherwise not have been possible.

The Trustees would like to place on record their sincere appreciation for the generosity, hard work and community spirit shown by all volunteers throughout the year.

The Hwb continues to benefit from a strong volunteer culture and community ethos which remains central to the organisation's success.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Objectives and activities (continued)

e. Main activities undertaken to further the Charity's purposes for the public benefit

All activities undertaken during the year have been carried out for the public benefit and in furtherance of the Charity's objectives.

The Trustees confirm that they have complied with their duty under Section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Charity Commission.

The Hwb has provided:

- A welcoming and inclusive community space.
- Opportunities for social interaction and volunteering.
- Affordable food and refreshments.
- Support to reduce isolation and improve wellbeing.
- Community-led activities and events.

The Warm Spaces initiative in particular provided significant benefit to local residents during the winter period by offering companionship, support and access to affordable food and drink.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achievements and performance

a. Main achievements of the Charity

The principal achievement during the year was the successful establishment of the Hwb as a thriving community hub at the heart of Rossett.

The Trustees are delighted with the level of support received from volunteers, customers, local organisations and the wider community. During its first full year of operation, the Hwb has developed into a valued local asset providing affordable food and refreshments, opportunities for volunteering, community events and social interaction.

In addition to the successful operation of the café, the Charity delivered a number of community initiatives including the Warm Spaces programme, St David's Day celebrations and support for local community events. These activities have helped strengthen community cohesion and provided opportunities for residents of all ages to come together.

The popularity of the café and community hub exceeded expectations during the year, with trading levels increasing to the extent that the organisation became required to register for Value Added Tax (VAT). Whilst this created additional administrative responsibilities, it reflects the significant level of community support and usage achieved during the Hwb's first year of operation

Key achievements included:

- Successfully opening and operating the community hub.
- Building a strong and committed volunteer team.
- Delivering a successful Warm Spaces programme.
- Hosting and supporting community events and initiatives.
- Serving over 25,000 drinks and over 13,000 meals and sandwiches during the year.
- Developing partnerships with Rossett Community Council and other local organisations.
- Becoming VAT registered as trading activity exceeded the statutory registration threshold.
- Establishing the Hwb as a recognised and valued community asset within Rossett and surrounding villages.

The organisation has also strengthened relationships with community partners and local organisations throughout the year and is well positioned for future growth and development.

b. Key performance indicators

The Trustees monitor several operational indicators including:

- Visitor and customer numbers.
- Volunteer recruitment and retention.
- Community participation and engagement.
- Café income and expenditure performance.
- Delivery of community initiatives and events.

The Trustees are pleased with the level of community usage and engagement achieved during the first operational year.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Achievements and performance (continued)

c. Review of activities

The Trustees have overseen the operational development of the Hwb throughout the year through regular Board meetings and ongoing management oversight.

Particular focus has been given to:

- Financial sustainability.
- Volunteer support and wellbeing.
- Operational systems and procedures.
- Community engagement.
- Staffing and operational structure.
- Health and safety and compliance requirements.

The Trustees continue to review and adapt the operational model to ensure the long-term sustainability of the organisation.

d. Fundraising activities and income generation

Income generation during the year has primarily been through café trading activities together with community fundraising and donations.

The Charity has also continued to work closely with local organisations and community partners to support future funding opportunities and collaborative projects.

Fundraising activities and community events have contributed both financially and socially to the success of the Hwb.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future.

The financial statements have therefore been prepared on a going concern basis.

Whilst the organisation has experienced operational losses during its first trading year, this was anticipated as part of the establishment and growth phase of the organisation. The Trustees have continued to review staffing arrangements, operating costs and income generation opportunities in order to improve financial sustainability whilst maintaining the charitable objectives of the organisation.

The Trustees remain encouraged by the level of community support received, the growth in trading activity and the increasing engagement of volunteers and community partners.

b. Reserves policy

The Trustees recognise the importance of maintaining appropriate reserves to support the ongoing operation and financial stability of the Charity.

As the organisation moves beyond its initial establishment phase, the Trustees will continue to review reserve levels in line with operational requirements and financial performance.

Unrestricted funds stand at £682,540 (2025: £ 609,719). The Charity intends to build up these funds and maintain them at such a level which is appropriate to the risks which the Charity faces, in order to provide protection for the Charity against unforeseen adverse financial circumstances.

Restricted funds stand at £NIL (2025: £75,519)

At present the free reserves amount to £13,015 (2025: £7,498) which is considered by the Trustees to be sufficient to cover ongoing costs to maintain the activities of the Charity and they are committed to keeping it at this level.

c. Principal risks and uncertainties

The principal risks faced by the Charity during the year have included:

- Financial pressures associated with operating costs.
- Inflationary increases affecting utilities and supplies.
- Reliance on volunteer capacity.
- Maintaining long-term financial sustainability.
- Operational and staffing pressures during periods of high demand.

The Trustees regularly review operational and financial risks and implement mitigation measures where appropriate.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

d. Financial risk management objectives and policies

The Trustees continue to operate robust financial controls including:

- Regular budget monitoring.
- Financial reporting to the Board.
- Review of operational costs and income.
- Approval procedures for expenditure.

The Trustees continue to review the operational model to strengthen long-term financial resilience.

e. Principal funding

The Charity's principal sources of income during the year have been:

- Café trading income.
- Donations and community fundraising.
- Grant funding and community support initiatives.

The Trustees continue to explore additional funding opportunities and partnership working arrangements.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Structure, governance and management

a. Constitution

Hwb Yr Orsedd Limited was a charitable company limited by guarantee governed by its Memorandum and Articles of Association.

During the year, the Trustees commenced work to transition the organisation to a Charitable Incorporated Organisation (CIO) structure. This change is intended to simplify governance arrangements and provide a more appropriate legal structure to support the future development and long-term sustainability of the charity.

The transfer to the CIO structure was completed on 26th January 2026, and all assets and liabilities transferred to the CIO on that date.

b. Methods of appointment or election of Trustees

The management of the Charity is the responsibility of the Trustees, who are elected and co-opted under the terms of the governing document.

c. Organisational structure and decision-making policies

The charitable company is governed by a Board of Trustees responsible for strategic direction, governance, financial oversight and major operational decisions.

Operational matters are managed through delegated responsibilities supported by volunteers and staff where appropriate.

The Trustees meet regularly throughout the year.

d. Policies adopted for the induction and training of Trustees

The Charity continues to support trustee development and training where appropriate.

Trustees and volunteers have undertaken training in areas including:

- Safeguarding.
- Food hygiene.
- Health and safety.
- First aid.
- Equality and inclusion.

Further governance and operational training opportunities continue to be reviewed..

e. Pay policy for key management personnel

The Trustees review staffing arrangements and remuneration levels as part of the ongoing operational and financial management of the organisation.

The Charity seeks to ensure that staffing costs remain proportionate and sustainable whilst supporting effective service delivery.

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TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:


C Morgan
Chair of Trustees

Date: 9/6/26

HWB YR ORSEDD LIMITED
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INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Report to the Trustees of Hwb Yr Orsedd Limited ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 30 September 2025.

Responsibilities and Basis of Report

As the Trustees of the Charity (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

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INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 30 SEPTEMBER 2025

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Charity as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Company's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Company's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Company's Trustees as a body, for my work or for this report.

Signed:

Jane Tweedie

Dated:

14 July 2026

S J Tweedie

BSC FCA DChA

WR Partners
Belmont House
Shrewsbury Business Park
Shrewsbury
SY2 6LG

HWB YR ORSEDD LIMITED
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**STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

	Note	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from:					
Donations and legacies	3	310	30,111	30,421	681,774
Charitable activities	4	124,110	-	124,110	-
Other trading activities	5	-	-	-	630
Total income		124,420	30,111	154,531	682,404
Expenditure on:					
Raising funds	6	-	-	-	695
Charitable activities	7	134,535	22,694	157,229	3,031
Total expenditure		134,535	22,694	157,229	3,726
Net (expenditure)/income before net gains on investments		(10,115)	7,417	(2,698)	678,678
Net (expenditure)/income		(10,115)	7,417	(2,698)	678,678
Transfers between funds	15	82,936	(82,936)	-	-
Net movement in funds		72,821	(75,519)	(2,698)	678,678
Reconciliation of funds:					
Total funds brought forward		609,719	75,519	685,238	6,560
Net movement in funds		72,821	(75,519)	(2,698)	678,678
Total funds carried forward		682,540	-	682,540	685,238

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 16 to 30 form part of these financial statements.

HWB YR ORSEDD LIMITED
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REGISTERED NUMBER: 12286046

BALANCE SHEET
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	12	669,525	602,221
		<u>669,525</u>	<u>602,221</u>
Current assets			
Debtors	13	2,373	-
Cash at bank and in hand		25,228	85,606
		<u>27,601</u>	<u>85,606</u>
Current liabilities			
Creditors: amounts falling due within one year	14	(14,586)	(2,589)
Net current assets		<u>13,015</u>	<u>83,017</u>
Total assets less current liabilities		<u>682,540</u>	<u>685,238</u>
Total net assets		<u><u>682,540</u></u>	<u><u>685,238</u></u>

HWB YR ORSEDD LIMITED
(A company limited by guarantee)
REGISTERED NUMBER: 12286046

BALANCE SHEET (CONTINUED)
AS AT 30 SEPTEMBER 2025

	Note	2025 £	2024 £
Charity funds			
Restricted funds	15	-	75,519
Unrestricted funds	15	682,540	609,719
Total funds		<u>682,540</u>	<u>685,238</u>

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:


.....
C Morgan
Chair of Trustees

Date: 9/8/26

The notes on pages 16 to 30 form part of these financial statements.

HWB YR ORSEDD LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

1. General information

Hwb Yr Orsedd Limited is registered as a charitable company limited by guarantee and was set up by a Memorandum and Articles of Association. It transitioned to a Charitable Incorporated organisation post year end (26 January 2026)

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Hwb Yr Orsedd Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.4 Expenditure (continued)

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Grants that are not subject to performance-related conditions are credited to the Statement of financial activities as the grant proceeds are received. Grants received prior to the revenue recognition criteria being satisfied are recognised as a liability.

2.6 Tangible fixed assets and depreciation

Tangible fixed assets costing £200 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

Depreciation will be charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Long-term leasehold property	-	2%
Plant and machinery	-	25%
Fixtures and fittings	-	10%
Office equipment	-	25%
Computer equipment	-	25%

2.7 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.8 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025

2. Accounting policies (continued)

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.10 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.11 Pensions

The Charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Charity to the fund in respect of the year.

2.12 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

3. Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Donations	310	-	310	3,877
Government grants	-	30,111	30,111	677,897
	<u>310</u>	<u>30,111</u>	<u>30,421</u>	<u>681,774</u>
<i>Total 2024</i>	<u>3,877</u>	<u>677,897</u>	<u>681,774</u>	

4. Income from charitable activities

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Income from charitable activities	<u>124,110</u>	<u>124,110</u>	<u>-</u>

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

5. Income from other trading activities

Income from fundraising events

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Fundraising	-	-	630

6. Expenditure on raising funds

Costs of raising voluntary income

	Unrestricted funds 2025 £	Total funds 2025 £	Total funds 2024 £
Costs of raising voluntary income	-	-	695

7. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
Direct costs	134,535	22,694	157,229	3,031
<i>Total 2024</i>	2,922	109	3,031	

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2025**

8. Analysis of expenditure by activities

	Activities undertaken directly 2025 £	Support costs 2025 £	Total funds 2025 £	Total funds 2024 £
Direct costs	116,212	41,017	157,229	3,031
<i>Total 2024</i>	<i>898</i>	<i>2,133</i>	<i>3,031</i>	

Analysis of direct costs

	Activities 2025 £	Total funds 2025 £	Total funds 2024 £
Staff costs	65,584	65,584	789
Food & drink	33,526	33,526	109
Warm spaces	1,485	1,485	-
Function costs	246	246	-
SDD expenditure	100	100	-
Agency staff wages	6,600	6,600	-
Consultancy	6,300	6,300	-
Dojo card processing fees	2,371	2,371	-
	116,212	116,212	898

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**NOTES TO THE FINANCIAL STATEMENTS
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8. Analysis of expenditure by activities (continued)

Analysis of support costs

	Activities 2025 £	Total funds 2025 £	<i>Total funds 2024 £</i>
Food & drink	-	-	45
Waste disposal	2,008	2,008	-
Utilities	7,498	7,498	203
Office costs	621	621	-
Hub / cafe consumables	11,842	11,842	24
Repairs & maintenance	1,850	1,850	-
Volunteer expenses	321	321	-
Professional fees	3,191	3,191	1,813
Insurance	1,611	1,611	-
Training	28	28	-
Depreciation	11,196	11,196	-
Advertising & marketing	633	633	48
Miscellaneous	218	218	-
	<u>41,017</u>	<u>41,017</u>	<u>2,133</u>

9. Independent examiner's remuneration

The independent examiner's remuneration amounts to an independent examiner fee of £975 (2024 - £750), and accounts preparation of £975 (2024 - £750).

10. Staff costs

	2025 £	<i>2024 £</i>
Wages and salaries	64,322	730
Social security costs	-	59
Contribution to defined contribution pension schemes	1,262	-
	<u>65,584</u>	<u>789</u>

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FOR THE YEAR ENDED 30 SEPTEMBER 2025

10. Staff costs (continued)

The average number of persons employed by the Company during the year was as follows:

	2025	<i>2024</i>
	No.	<i>No.</i>
Employees	4	<i>-</i>

No employee received remuneration amounting to more than £60,000 in either year.

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (*2024 - £NIL*).

During the year ended 30 September 2025, no Trustee expenses have been incurred (*2024 - £NIL*).

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12. Tangible fixed assets

	Long-term leasehold property £	Plant and machinery £	Fixtures and fittings £	Office equipment £	Computer equipment £	Total £
Cost or valuation						
At 1 October 2024	589,049	5,713	7,459	-	-	602,221
Additions	60,182	6,208	4,480	297	7,333	78,500
At 30 September 2025	<u>649,231</u>	<u>11,921</u>	<u>11,939</u>	<u>297</u>	<u>7,333</u>	<u>680,721</u>
Depreciation						
Charge for the year	6,351	2,601	355	68	1,821	11,196
At 30 September 2025	<u>6,351</u>	<u>2,601</u>	<u>355</u>	<u>68</u>	<u>1,821</u>	<u>11,196</u>
Net book value						
At 30 September 2025	<u>642,880</u>	<u>9,320</u>	<u>11,584</u>	<u>229</u>	<u>5,512</u>	<u>669,525</u>
At 30 September 2024	<u>589,049</u>	<u>5,713</u>	<u>7,459</u>	<u>-</u>	<u>-</u>	<u>602,221</u>

13. Debtors

	2025 £	2024 £
Due within one year		
Trade debtors	384	-
Prepayments and accrued income	1,989	-
	<u>2,373</u>	<u>-</u>

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14. Creditors: Amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,026	730
Other taxation and social security	-	59
Other creditors	9,200	-
Accruals and deferred income	2,360	1,800
	14,586	2,589

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15. Statement of funds

Statement of funds - current year

	Balance at 1 October 2024 £	Income £	Expenditure £	Transfers in/out £	Balance at 30 September 2025 £
Unrestricted funds					
General Funds	609,719	128,415	(134,535)	78,941	682,540
	<u>609,719</u>	<u>124,420</u>	<u>(134,535)</u>	<u>82,936</u>	<u>682,540</u>
Restricted funds					
Shared Prosperity Fund	37,449	26,116	(19,080)	(44,485)	-
Community Facilities Programme	38,070	-	(3,614)	(34,456)	-
Warm Spaces	-	3,995	-	(3,995)	-
	<u>75,519</u>	<u>30,111</u>	<u>(22,694)</u>	<u>(82,936)</u>	<u>-</u>
Total of funds	<u>685,238</u>	<u>154,531</u>	<u>(157,229)</u>	<u>-</u>	<u>682,540</u>

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15. Statement of funds (continued)

Statement of funds - prior year

	<i>Balance at 1 November 2023 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Transfers in/out £</i>	<i>Balance at 30 September 2024 £</i>
Unrestricted funds					
General Funds	6,560	4,507	(3,617)	602,269	609,719
Restricted funds					
Shared Prosperity Fund	-	547,897	-	(510,448)	37,449
Community Facilities Programme	-	130,000	(109)	(91,821)	38,070
	-	677,897	(109)	(602,269)	75,519
Total of funds	6,560	682,404	(3,726)	-	685,238

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16. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2025 £	Total funds 2025 £
Tangible fixed assets	669,525	669,525
Current assets	27,601	27,601
Creditors due within one year	(14,586)	(14,586)
Total	<u>682,540</u>	<u>682,540</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2024 £</i>	<i>Restricted funds 2024 £</i>	<i>Total funds 2024 £</i>
Tangible fixed assets	602,221	-	602,221
Current assets	10,087	75,519	85,606
Creditors due within one year	(2,589)	-	(2,589)
Total	<u>609,719</u>	<u>75,519</u>	<u>685,238</u>

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FOR THE YEAR ENDED 30 SEPTEMBER 2025

17. Funds description

Unrestricted funds represent income which is available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. These funds may be used to meet both support and charitable expenditure.

Restricted funds comprise income received for specific purposes as defined by the donor or funder. These funds may only be applied in accordance with the stipulated terms and conditions and cannot be used for the general purposes of the charity.

Shared Prosperity Fund

The UK Shared Prosperity Fund is a UK government programme designed to support local economic growth, strengthen communities, and improve opportunities by investing in projects that enhance places, support businesses, and boost skills.

At Hwb Yr Orsedd, the fund has been used to transform a disused public toilet site in Rossett, Clwyd into a café and community hub. This project directly supports the fund's aims by improving a local place, creating a welcoming community space, encouraging social interaction, and supporting local economic activity through a new small business facility.

Community Facilities Programme

The Community Facilities Programme is a Welsh Government grant scheme that supports community-led projects to improve, create, or redevelop local facilities, enabling people to come together and access services that benefit their wellbeing and local area.

At Hwb Yr Orsedd, the funding supports the redevelopment of a disused public toilet site in Rossett, Clwyd into a café and community hub. This aligns with the programme's aims by bringing an unused site back into productive use, creating a sustainable community asset, improving local wellbeing, and providing an inclusive space for social and community activities.

Warm Spaces Grant

The Warm Spaces grant is funding received to support the delivery of a warm, welcoming community space during the winter period, providing access to heat, refreshments and social support. The funding has been used to support the operation of the community hub and related activities, and is restricted to costs incurred in delivering these services.

Application of restricted funds and transfers between funds

During the year, the charity did not separately record expenditure between restricted and unrestricted funds within its accounting records. Expenditure incurred during the year relates to activities that further both the general objectives of the charity and the specific projects for which restricted funding was received, including the Shared Prosperity Fund and the Community Facilities Programme.

As expenditure was not analysed between funds at the point of recognition, it has been presented within unrestricted expenditure in the Statement of Financial Activities.

The Trustees have reviewed the nature of the expenditure incurred during the year and are satisfied that restricted funds have been applied in accordance with their intended purposes.

Accordingly, transfers have been made from restricted funds to unrestricted funds to reflect the utilisation of restricted income on the relevant charitable activities and to present an appropriate closing position for

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each fund.

This approach ensures that the financial statements fairly reflect the substance of the transactions and the application of funds during the year, notwithstanding the absence of detailed fund-level expenditure analysis within the underlying accounting records.

18. Related party transactions

The charitable company has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the charitable company at 30 September 2025.