

GYMTOPIA GYMNASTICS CIO

REPORT AND FINANCIAL STATEMENTS
For the period 14.09.2023 to 30.09.2024

Charity Number 1204723

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GYMTOPIA GYMNASTICS CIO TRUSTEES ANNUAL REPORT

For the period 14.09.2023 to 30 September 2024

The trustees are pleased to present their annual trustees' report together with the financial statements of the charity for the period 14 September 2023 to 31 September 2024.

The financial statements comply with the Charities Act 2022, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019)

1. Objectives and Activities

Aims of the Charity

The principal objective of the charity is the advancement of the amateur sport of gymnastics in Brunswick and the surrounding area for the public benefit by the provision of facilities for participating in the sport of gymnastics.

The charity is affiliated to British Gymnastics and activities include training and coaching for members, and the organisation of club gymnastics competitions.

Objectives, strategies and activities for the year

The charity's facilities enable the provision of a safe environment in which members can participate in gymnastics or gymnastic related activities. Activities are available to all ages, from toddlers to adult and including provision for members with special educational/development requirements, enabling all to benefit from improved physical health and fitness, along with the mental health benefits of exercise/group sport participation.

The charity is managed under the guidance of the Board of Trustees, along with the Manager/ Head Coach and Assistant Head Coach, and with the benefit of 9 qualified and experienced coaches, 2 staff and 2 volunteers.

Membership is open to the general public subject to places being available in age and level appropriate coaching groups, taking into consideration maximum levels of gymnasts within each coaching group in order to comply with all applicable requirements for health and safety.

The membership of the club is approximately 500, consisting of 400 recreational gymnasts and 100 competitive gymnasts. In addition, there are also pre-school classes which average 20 in total.

Membership is currently full with waiting lists for several groups.

The gymnasts are able to take part in age/level appropriate competitions during the year, including club, county, regional and national events.

In addition, gymnasts aged 11 – 16 are encouraged to enter the mentor programme and to progress to coaching qualifications.

Coaches have also been requested to attend several competitions held by other gymnastic facilities as Judges for the competition.

Any increase in fees for gymnasts have been kept minimal to ensure that the classes remain affordable for the majority.

2. Public Benefit Statement

The Trustees can confirm that the Trustees have had regard to the Charity Commission's guidance of public benefit.

3. Contribution by Volunteers

There is a contribution of approximately 1000 hours per year, consisting of:

June Brown: 580 hours – administration/cleaning
Parents for cake stands/performances etc.

4. Achievements and Performance

Evaluation and outputs

Gymnasts from the club have attended the following competitions:

- Pink Ladies Invitational
- Levels
- Notts Open
- North Grades
- Grades
- National Finals
- Liverpool Open

In addition, gymnasts were also invited to attend National, County and Regional Squad Training.

The coaches continue to encourage gymnasts to gain new skills and/or improve existing skills. On this basis, many gymnasts have continued their progression in relation to skills/ability and have been able to move from recreational to squad/competitive groups or to higher level groups within the competitive/squad environment.

Gymnastic parties have also taken place, which allow members and non-members to try the facilities, with coaches present to ensure this is at an appropriate level and using only suitable equipment.

Coaches have also gained the following qualifications:

Level 3 qualification by 2 coaches
Pre-School coaching qualification by 1 coach
Disability coaching qualification by 2 coaches
Judging qualifications/levels

5. Fundraising

Fund raising for the benefit of the club has included the following activities:

- In-house competition
- Christmas performance
- Easter Raffle
- Christmas Raffle

6. Financial review

Review of the year

The results for the year and the charity's financial position at the end of the year are shown in the attached financial statements.

During the year the Charity had income of £329,536 and expenditure of £303,784. There was an operating surplus of £25,752.

At 30 September 2024 the Charity had net assets of £63,820.

Reserves policy/No reserves reason/Going concern

The Trustees consider the level of reserves, £63,820, prudent for the Charity at this time taking into account potential liabilities in the event that the charity ceased. Our Reserves Policy is reviewed annually.

7. Risk Management

Policies applicable, which are reviewed on a regular basis include:

- Risk Management Plan
- Health and Safety Policy
- Safeguarding Policy
- Health and Safety Guidelines/policy

In addition, staff training is undertaken covering various matters, and a Welfare Officer has been appointed for members/parents.

8. Plans for future periods

It is anticipated that, subject to funding being available, the charity will be able to move to larger premises to provide additional classes and an increase in membership, to enable more to benefit from the facilities available.

9. Reference and administrative details of the charity, its trustees and advisors

Registered charity name	Gymtopia Gymnastics CIO (also known as Gymtopia)
Charity number	12004723
Registered office	Unit 11 Brunswick Industrial Estate Brunswick Village Newcastle upon Tyne NE13 7BA
Trustees and Members of the Board	Felicity Nevison Brown June Brown Susan Jane Robinson
Senior staff members	Manager/Head Coach: Felicity Nevison Brown Assistant Head Coach: Rachel Punton
Independent Examiner	Doug Maltman FMAAT Connected Voice Business Services One strawberry Lane Newcastle upon Tyne NE1 4BX
Bankers	Barclays Bank UK plc

10. Structure, governance and management**Governing Document**

Foundation Constitution dated 14 September 2023.

Recruitment and Appointment of the Board

Board Induction and Training

New Board Members are introduced to the work of the organisation and informed of their legal roles and responsibilities at an induction meeting. The induction and training programme for new Board Members includes:

- A briefing by the Chair
- An explanation of roles and responsibilities as a Board Member
- Copies of the main charity documents including the Memorandum and Articles of Association and the Financial Statements
- Copy of the business plan and most recent evaluation report
- Copies of recent board papers including budgets and management accounts
- A copy of the Charity Commission publication "How to be an Effective Trustee."
- A copy of the governance structure

11. Related parties

Felicity Nevison Brown – Trustee and Manager/Head Coach (paid employee)

Authority to employee Felicity Nevison Brown as a Manager/Head Coach was obtained from the Charities Commission as part of the application for conversion of the company from a CIC to a CIO.

12. Statement of Trustee Responsibilities

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity SORP requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of incoming resources and application of resources, including the receipts and payments of the charity for that year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in the Charities SORP.
- make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on 10/02/2026 and signed on their behalf by:

June Brown
Chair


June Brown (Feb 10, 2026 13:00:10 GMT)

GYMTOPIA GYMNASTICS CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the period 14.09.2023 to 30.09.2024

I report on the financial statements of Gymtopia Gymnastics CIO for the period 14.09.2023 to 30.09.2024, which are set out on pages 6 to 16.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2022 ("the Charities Act") and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Doug Maltman FMAAT
Fellow Member of the Association of Accountancy Technicians
Connected Voice Charity Business Services
One Strawberry Lane
Newcastle upon Tyne
NE1 4BX
Date: 10/02/2026


Douglas Maltman (Feb 10, 2026 13:30:27 GMT)

GYMTOPIA GYMNASTICS CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the period 14.09.2023 to 30.09.2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total to £
<u>Income from:</u>				
Donations and legacies	7	2,896	-	2,896
Charitable activities				
Other trading activities	8	326,640	-	326,640
Total income		329,536	-	329,536
<u>Expenditure on:</u>				
Charitable activities				
Operation of the charity	9	303,784	-	303,784
Total expenditure		303,784	-	303,784
Net income/(expenditure)		25,752	-	25,752
Exceptional item	6	38,068	-	38,068
Net movement of funds		63,820	-	63,820
<u>Reconciliation of funds</u>				
Total funds brought forward		-	-	-
Total funds carried forward		63,820	-	63,820

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 8 to 16 form an integral part of these accounts.

BALANCE SHEET

As at 30.09.2024

	Notes	£	Total 0 £
<u>Fixed assets</u>			
Tangible assets	16		61,822
<i>Total fixed assets</i>			61,822
<u>Current assets</u>			
Cash at bank and in hand	17	21,861	
<i>Total current assets</i>		21,861	
Creditors: amounts falling due within one year	18	(19,863)	
<i>Net current assets</i>			1,998
<i>Total net assets or liabilities</i>			63,820
<u>Funds of the charity</u>			
Unrestricted income funds			63,820
Restricted income funds			-
<i>Total funds</i>			63,820

The notes on pages 8 to 16 form an integral part of these accounts.

These financial statements were approved by the Board on: 10/02/2026

and are signed on its behalf by:

J Brown
Chair

June Brown

June Brown (Feb 10, 2026 13:00:10 GMT)

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective October 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2022.

Gymtopia Gymnastics CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The charity reported total unrestricted funds at the year end of £63,820 and has already secured a significant amount of funding for the current year. The trustees are of the view that the immediate future of the charity for the next 12 to 18 months is secure and that on this basis the charity is a going concern.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

3.4 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the trustees' annual report.

3.5 Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of work and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance cost and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

4.6 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £500 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis, the charity does not currently have any tangible fixed assets:

Freehold land and buildings	No depreciation
Fixtures and fittings	Straight line over five years
Bus project	Straight line over five years
Equipment	Straight line over five years

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

	Unrestricted	Restricted	Total
	Funds	Funds	14.09.2023
	£	£	to
			30.09.2024
			£
6 Exceptional item			
Transfer of assets and funds from Company 10491444	38,068	-	38,068
	<u>38,068</u>	<u>-</u>	<u>38,068</u>
Analysis of income			
	Unrestricted	Restricted	Total
	Funds	Funds	14.09.2023
	£	£	to
			30.09.2024
			£
7 Donations and legacies			
Other	2,896	-	2,896
	<u>2,896</u>	<u>-</u>	<u>2,896</u>
8 Other trading activities			
Fees and sales	326,640	-	326,640
	<u>326,640</u>	<u>-</u>	<u>326,640</u>

Income was £329,536 of which £329,536 was unrestricted or designated and £0 was restricted

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

Analysis of expenditure on charitable activities

	Unrestricted	Restricted	Total 14.09.2023 to 30.09.2024 £
	Funds £	Funds £	
9 Charitable activities			
<u>Direct costs</u>			
Competition fees	7,411	-	7,411
Events	3,056	-	3,056
	-	-	-
<u>Support costs</u>			
Staffing costs	173,418	-	173,418
Staff pension	7,212	-	7,212
HR charges	2,230	-	2,230
Rent	44,189	-	44,189
Business rates	6,466	-	6,466
Utility costs	5,192	-	5,192
Cleaning	1,001	-	1,001
IT	1,249	-	1,249
Coffee machine	1,819	-	1,819
Insurance	666	-	666
Equipment and supplies	23,622	-	23,622
Professional fees	13	-	13
Telephone	1,171	-	1,171
Bank charges	2,102	-	2,102
Depreciation	16,542	-	16,542
Other expenditure	5,681	-	5,681
<u>Governance costs</u>			
Independent examiner's fees for reporting on the accounts	744	-	744
	<u>303,784</u>	<u>-</u>	<u>303,784</u>

Expenditure on charitable activities was £303,784 of which £303,784 was unrestricted or designated and £0 was restricted

10 Fees for examination of the accounts

	14.09.2023 to 30.09.2024 £
Independent examiner's fees for reporting on the accounts	744
	<u>744</u>

There were no other fees paid to the examiner (: £nil)

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

11 Analysis of staff costs and the cost of key management personnel

	14.09.2023 to 30.09.2024 £
Salaries and wages	173,418
Pension costs (defined contribution pension plan)	7,212
	<u>180,630</u>

No employee received remuneration above £60,000 (: £nil)

The key management personnel of the charity, comprise the trustees. The total employee benefits of the key management personnel of the charity were £0.

12 Staff numbers

The head count was 11 staff.

13 Transactions with trustees

None of the trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No trustee expenses have been incurred in the year.

Transaction(s) with related parties

There have been no related party transactions in the reporting period.

14 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £7,212. There was £0 outstanding as at 30.09.2024

15 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

	Freehold land and building £	Fixture, and fittings £	Bus Project £	Equipment £	Total £
16 Tangible fixed assets					
Cost					
Balance brought forward	10,438	3,080	5,732	153,349	172,599
Additions	-	-	-	-	-
Revaluations	-	-	-	-	-
Disposals	-	-	-	-	-
Transfers	-	-	-	-	-
Balance carried forward	10,438	3,080	5,732	153,349	172,599
Depreciation					
Balance brought forward	-	-	-	94,235	94,235
Disposals	-	616	1,146	14,780	16,542
Depreciation charge for year	-	-	-	-	-
Impairment	-	-	-	-	-
Transfers	-	-	-	-	-
Balance carried forward	-	616	1,146	109,015	110,777
Net book value					
Brought forward	10,438	3,080	5,732	59,114	78,364
Carried forward	10,438	2,464	4,586	44,334	61,822

17 Cash at bank and in hand

14.09.2023
to
30.09.2024
£

Cash at bank
Cash in hand

20,477
1,384
21,861

18 Creditors and accruals (payable within 1 year)

14.09.2023
to
30.09.2024
£

Accruals
Independent examination of accounts
Other accruals
Loans

744
-
19,119
19,863

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

19 Events after the end of the repo Unrestricted Funds

No events (not requiring adjustment to the accounts) have occurred after the end of the reporting period but before the accounts are authorised which relate to conditions that arose after the end of the reporting period.

20 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	-	329,536	(303,784)	38,068	63,820
Totals	-	329,536	(303,784)	38,068	63,820

Purpose of unrestricted funds

General unrestricted fund The 'free reserves' of the charity

Transfers

	Reason for transfer	Amount £
Transfer of assets and funds from Company 10491444	Closure of Company 10491444 and transfer of assets and funds to Charity 1204723	38,068

21 Capital commitments

As at 30.09.2024, the charity had no capital commitments

21 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 14.09.2023 to 30.09.2024 £
Tangible fixed assets	61,822	-	61,822
Cash at bank and in hand	21,861	-	21,861
Other net current assets/(liabilities)	(19,863)	-	(19,863)
	63,820	-	63,820

22 Guarantee

There have been no guarantees given by the charity at 30.09.2024

23 Debt

There is no debt outstanding

GYMTOPIA GYMNASTICS CIO

NOTES TO THE FINANCIAL STATEMENTS

For the period 14.09.2023 to 30.09.2024

24 Governing document

The organisation is a Charitable Incorporated Organisation - Foundation registered on 14 September 2023 as a body corporate under part 11 of the Charities Act 2022.

Gymtopia accounts 23-24 Signed

Final Audit Report

2026-02-10

Created:	2026-02-10
By:	Douglas Maltman (douglas.maltman@connectedvoice.org.uk)
Status:	Signed
Transaction ID:	CBJCHBCAABAAACvsPEeAtDO_o8p42n_F4G8Y2wyQfB9sE

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