

COMPANY REGISTRATION NUMBER: CE033525

CHARITY REGISTRATION NUMBER: 1204710

ZYMAAL RELIEF FOUNDATION
Charitable Incorporated Organisation
Unaudited Financial Statements
26 June 2024

K B M UK LIMITED
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Financial Statements

Period from 14 September 2023 to 26 June 2024

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ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report

Period from 14 September 2023 to 26 June 2024

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the Charitable Incorporated Organisation for the period ended 26 June 2024.

Reference and administrative details

Registered charity name ZYMAAL RELIEF FOUNDATION

Charity registration number 1204710

Company registration number CE033525

Principal office and registered office 7 Grisedale Avenue
Royton
Oldham
OL2 6XB
England

The trustees

Mr M Fawad Zafar
Mr Mahmoud Hussain
Mr Asim Aftab Ahmad

Accountants

K B M UK Limited
Chartered Certified Accountants
1 Concord Business Centre
Concord Road
London
UK
W3 0TJ

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 14 September 2023 to 26 June 2024

Structure, governance and management

Governing Document

ZYMAAL RELIEF FOUNDATION is constituted as a charitable incorporated organisation (CIO). The charity is registered with the Charity Commission and operates in accordance with charity law.

Trustee Recruitment and Appointment

The Board of Trustees is responsible for the overall governance and strategic direction of the charity. Trustees are recruited through an open selection process, ensuring a diverse range of skills and expertise. New trustees undergo an induction programme to understand their roles and responsibilities.

Management and Operational Structure

The day-to-day management of the charity is delegated to the Chairman and other trustees/team (if applicable), who report to the trustees regularly.

Governance and Risk Management Policies

ZYMAAL RELIEF FOUNDATION has established a structured framework of policies and procedures to ensure robust governance and effective risk management.

The trustees regularly review and update these policies to align with best practices and regulatory changes, reinforcing the foundation's commitment to responsible and sustainable operations.

Objectives and activities

The charity's primary objective is the prevention or relief of poverty in any part of the world.

Financial review

The Charity's activities during the year are described below:

Total collection from donations various sources was £200, which was unrestricted in nature.

Small company provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Trustees' Annual Report *(continued)*

Period from 14 September 2023 to 26 June 2024

The trustees' annual report was approved on 23 April 2025 and signed on behalf of the board of trustees by:



Mr M Fawad Zafar
Trustee

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Statement of Financial Activities (including income and expenditure account)

Period from 14 September 2023 to 26 June 2024

		Period from 14 Sep 23 to 26 Jun 24	
		Unrestricted funds	Total funds
	Note	£	£
Income and endowments			
Donations and legacies	5	200	200
Total income		<u>200</u>	<u>200</u>
Expenditure			
Expenditure on charitable activities	6,7	147	147
Total expenditure		<u>147</u>	<u>147</u>
Net income and net movement in funds		<u>53</u>	<u>53</u>
Reconciliation of funds			
Total funds brought forward		—	—
Total funds carried forward		<u>53</u>	<u>53</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 6 to 9 form part of these financial statements.

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Statement of Financial Position

26 June 2024

	Note	26 Jun 24 £
Current assets		
Cash at bank and in hand		197
Net current assets		197
Total assets less current liabilities		197
Accruals and deferred income		144
Net assets		53
Funds of the charity		
Unrestricted funds		53
Total charity funds	10	53

For the period ending 26 June 2024 the Charitable Incorporated Organisation was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the period in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 23 Apr 25, and are signed on behalf of the board by:



Mr M Fawad Zafar
Trustee

The notes on pages 6 to 9 form part of these financial statements.

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements

Period from 14 September 2023 to 26 June 2024

1. General information

The Charitable Incorporated Organisation is a public benefit entity and a registered charity in England and Wales. The address of the registered office is 7 Grisedale Avenue, Royton, Oldham, OL2 6XB, England.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 14 September 2023 to 26 June 2024

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the Charitable Incorporated Organisation becomes a party to the contractual provisions of the instrument.

ZYMAAL RELIEF FOUNDATION

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Period from 14 September 2023 to 26 June 2024

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

4. Charitable incorporated organisation

The charity is Charitable Incorporated Organisation and has no share capital. The liability of each member in the event of winding up is limited to £1.

5. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £
Donations		
Donations received	200	200

ZYMAAL RELIEF FOUNDATION

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Notes to the Financial Statements *(continued)*

Period from 14 September 2023 to 26 June 2024

6. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2024
	£	£
Support costs	147	147

7. Expenditure on charitable activities by activity type

	Support costs	Total funds 2024
	£	£
Governance costs	147	147

8. Staff costs

The average head count of employees during the period was Nil.

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

10. Analysis of charitable funds

Unrestricted funds

	At 14 September 2023	Income	Expenditure	At 26 June 2024
	£	£	£	£
General funds	—	200	(147)	53

11. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2024
	£	£
Current assets	53	53