

OFMA EDUCATIONAL FOUNDATION

Accounts & Trustees Reports

For the year ended 31 January 2025

OFMA EDUCATIONAL FOUNDATION

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For the year ended 31 January 2025

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OFMA EDUCATIONAL FOUNDATION

Legal and Administrative Information

For the year ended 31 January 2025

Status: The organisation is a charity registered with the Charities Commission in England & Wales.

Charity Number: 1204698

Registered Office &
Business Address:

Ofma Educational Foundation
First Floor 51a Upper Wickham Lane
London
DA16 3AD

Trustees	Mr Abdulhakim Ilmi	- Chairman
	Mr YASMIN ALI	- Trustee
	Mr Ayuub Abdiaziz	- Trustee

Accountants: E & A Accountants
228A Seven Sisters Road
Holloway
London
N4 3NX

OFMA EDUCATIONAL FOUNDATION

Trustees' Report

For the year ended 31 January 2025

OFMA EDUCATIONAL FOUNDATION

Independent examiner's report

For the year ended 31 January 2025

Report of the Independent Examiner to the trustees on the accounts for the year ended 31 January 2025.

Respective responsibilities of trustees and examiner

We report on the financial statements of the of the charity on pages 6 to 7 for the year ended 1 April 2019 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard for Smaller Entities (FRSSE), effective April 2008, as modified by the Statement of Recommended Practice for Accounting and Reporting issued by the Charity Commissioners for England & Wales, effective April 2005 as modified in June 2008. (The SORP), under the historical cost convention and the accounting policies set out 8 to 9.

Having satisfied myself that the charity is not subject to audit under charity law, or otherwise, and is eligible for independent examination, it is my responsibility to:-

- a) Examine the accounts under section 145 of the Act;
- b) To follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Act; and;
- c) To state whether particular matters have come to my attention.

Basis of opinion and scope of work undertaken

I conducted my examination in accordance with the General Directions given by the Charity Commissioners for England & Wales setting out the duties of an independent examiner issued by the Charity Commissioners under section 145(5)(b) of the Act) in relation to the conducting of an independent examination, referred to above. An independent examination includes a review of the accounting records kept by the Charity and of the accounting systems employed by the Charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning such matters.

The purpose of the examination is to establish as far as possible that there have been no breaches of the Charities legislation and that the financial statements comply with the SORP, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements.

Independent Examiner's Statement, report and opinion

Subject to the limitations upon the scope of my work as detailed above, in connection with my examination, I can confirm that:

No matter has come to my attention in connection with my examination which gives me reasonable cause to believe that in any material respect the requirements

- (i) to keep accounting records in accordance with section 145 of the Charities Act 2011;
- (ii) to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 145 of the Charities Act 2011 and;

(iii) That the financial statements are prepared in accordance with the methods and principles set out in the Statement of Recommended Practice - Accounting and Reporting by Charities have not been met;

E & A Accountants
228A Seven Sisters Road
Holloway
London
N4 3NX

25 April 2026

OFMA EDUCATIONAL FOUNDATION

Statement of Financial Activities for the Year Ended 31 January 2025

	Notes	Unrestricted £	Restricted £	2025 £	2024 £
				Total	Total
<i>Incoming Resources</i>	2	96,531	0	96,533	118,403
Gross profit		96,531	-	96,533	118,403
Total		96,531	-	96,533	118,403
<i>Expenses</i>					
Charitable & Legal Activities	3			(121,585)	(130,426)
Operating loss	3			(25,052)	(12,023)
Total Expenses				(121,585)	(130,426)
Surplus /(deficit) for the period				(25,052)	(12,023)
Surplus /(deficit) brought forward				(17,926)	(5,903)
Funds as at 31 January 2025		-	-	(42,978)	(17,926)

OFMA EDUCATIONAL FOUNDATION

Balance Sheet as at 31 January 2025

	Notes	2025 £	2024 £
Fixed assets			
Tangible assets	7	<u>1,979</u>	<u>3,298</u>
		1,979	3,298
Current assets			
Cash at bank and in hand		<u>1,931</u>	<u>21,732</u>
		1,931	21,732
Creditors: amounts falling due within one year	11	-	(500)
Net current assets		<u>1,931</u>	<u>21,232</u>
Total assets less current liabilities		<u>3,910</u>	<u>24,530</u>
Creditors: amounts falling due after more than one year	12	(46,890)	(42,456)
Net liabilities		<u>(42,980)</u>	<u>(17,926)</u>
Capital and reserves			
Profit and loss account	19	(42,978)	(17,926)
Charity's funds		<u>(42,978)</u>	<u>(17,926)</u>

The statement of financial activities as set out on page 8 for the financial year ending 31 January 2025, and the statement of the assets and liabilities as set out on this page are as approved by the trustees on 25 April 2026.

Chair

Mr Abdulhakim Ilmi

OFMA EDUCATIONAL FOUNDATION

Notes to the Accounts for the year ended 31 January 2025

1 Basis of preparation

The accounts have been prepared under the historical cost convention and have been prepared in accordance with Statement of Recommended Practice (SORP2015), "Accounting and Reporting by Charities" and applicable accounting standards.

2 Accounting policies

A summary of the principal accounting policies, all of which have been applied consistently throughout the year is set out below.

2.1 Income and Expenses

All income and expenses are accounted for on accrual basis.

2.2 Fund Accounting

General funds are available for use at the discretion of the trustees in the furtherance of the general objectivities of the charity.

Restricted funds are funds subject to specific restrictive conditions imposed by donors.

2.3 Tangible fixed assets & Depreciation

Tangible fixed assets are stated at cost

Provision for depreciation of fixed assets held for use by the charity is made at an annual rate of 25% on straight line basis.

OFMA EDUCATIONAL FOUNDATION

Notes to the Accounts for the year ended 31 January 2025

2. Grants & Donations

	£	£	2025 £	2024 £
	Unrestricted	Restricted	Total	Total
Gifts & Donations	96,531	0	96,531	118,403
	96,531	0	96,531	118,403

OFMA EDUCATIONAL FOUNDATION

Notes to the Accounts for the year ended 31 January 2025

			2025
	£	£	£
3 Direct Charitable expenses	Restricted	Unrestricted	Total
Administrative expenses			
Employee costs:			
Staff remuneration		24,300	24,300
Travel and subsistence	-	1,500	1,500
Motor expenses	-		-
Entertaining	-		-
	-	25,800	25,800
Premises costs:			
Rent		19,000	19,000
Light and heat		4,500	4,500
	-	23,500	23,500
General administrative expenses:			
Systems and Processing		4,000	4,000
Stationery and printing		600	600
Admin & Software		3,500	3,500
Website, Digital, Domains		800	800
Maintenance and Equipment		21,905	21,905
Loan Qard Hasan			
Repayment		25,485	25,485
Depreciation		495	495
Catering, Iftar, Community Support, Events,		15,500	15,500
	-	72,285	72,285
Total Expenses	-	121,585	121,585

OFMA EDUCATIONAL FOUNDATION

Notes to the Accounts for the year ended 31 January 2025

7 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
Cost				
At 1 February 2024	-	-	-	-
Additions	-	3,298	-	3,298
Surplus on revaluation	-	-	-	-
Disposals	-	(824)	-	(824)
At 31 January 2025	-	2,474	-	2,474
Depreciation				
At 1 February 2024	-	-	-	-
Charge for the year	-	495	-	495
Surplus on revaluation	-	-	-	-
On disposals	-	-	-	-
At 31 January 2025	-	495	-	495
Net book value				
At 31 January 2025	-	1,979	-	1,979
At 31 January 2024	-	-	-	-