

(England and Wales)

OFMA EDUCATIONAL FOUNDATION

**Report of Trustees and Unaudited Financial Statements
For the year ended 31 JANUARY 2024**

THAMES ACCOUNTANTS AND CO.

**100 Dunton Road
London, SE1 5UN**

THAMES ACCOUNTANTS & CO LTD

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OFMA EDUCATIONAL FOUNDATION
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For the year ended 31 JANUARY 2024

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OFMA EDUCATIONAL FOUNDATION
Report of the Trustees
For the year ended 31 JANUARY 2024

The Trustees have pleasure in presenting their report and the financial statements for the charity for the year ended 31 JANUARY 2024.

The Trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and the Republic of Ireland (FRS 102) (effective 1 January 2015).

REFERENCE AND ADMINISTRATIVE INFORMATION

Name of Charity	OFMA EDUCATIONAL FOUNDATION
Charity Registration Number	1204698
Principal Address	First Floor, 51a Upper Wickham Lane Welling DA16 3AD
Trustees	
The trustees and officers serving during the year and since the year end were as follows:	
	Abdulhakim Ismael Ilmi Yasmin Omar Ali Ayuub Sharmaarke Abdiaziz
Independent Examiner	THAMES ACCOUNTANTS AND CO. 100 Dunton Road London SE1 5UN
Bankers	Barclays

Approved by the Board of Trustees and signed on its behalf by

Abdulhakim Ismael Ilmi
Chair Trustee

OFMA EDUCATIONAL FOUNDATION
Independent Examiner's Report to the Trustees on the Unaudited Financial Statements
For the year ended 31 JANUARY 2024

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 JANUARY 2024.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiners statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. the accounting records were not kept in accordance with section 130 of the Charities Act; or
2. the accounts did not accord with the accounting records; or
3. the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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THAMES ACCOUNTANTS AND CO.

100 Dunton Road
London, SE1 5UN
03rd May 2025

OFMA EDUCATIONAL FOUNDATION
Statement of Financial Activities
For the year ended 31 JANUARY 2024
Notes

		<u>2024</u>	<u>2023</u>
		£	£
Income & endowments from:			
Donations & legacies		118,403	95,800
Charitable activities		-	-
Other activities	1	-	-
Investments		-	-
Total		<u>118,403</u>	<u>95,800</u>
Expenditure on:			
Raising funds		-	-
Charitable activities		-	-
Other	2	130,426	96,969
Total		<u>130,426</u>	<u>96,969</u>
Net surplus	3	(12,023)	(1,169)
Reconciliation of funds			
Total funds brought forward		(5,903)	(4,734)
Total funds carried forward		<u>(17,926)</u>	<u>(5,903)</u>

OFMA EDUCATIONAL FOUNDATION
Statement of Financial Position
For the year ended 31 JANUARY 2024

		<u>2024</u>	<u>2023</u>
	Notes	£	£
Fixed Assets			
Tangible assets	4	3,298	4,122
Current Assets			
Debtors	5	-	-
Cash at bank and in hand		21,732	175
		<u>21,732</u>	<u>175</u>
Creditors			
amounts falling due within one ye	6	500	200
Total Assets (Current Liabilities)		21,232	(25)
Creditors			
amounts falling due after more than one year		42,456	10,000
		<u>(21,224)</u>	<u>(10,025)</u>
Total Net Assets (Liabilities)		<u>(17,926)</u>	<u>(5,903)</u>
The Funds of Charity			
Endowment funds		-	-
Income funds	7	(17,926)	(5,903)
		<u>(17,926)</u>	<u>(5,903)</u>

- The financial statements were approved by the board on 03 May 2025 and signed on its behalf

Abdulhakim Ismael Ilmi
Chair Trustee

OFMA EDUCATIONAL FOUNDATION
Notes to the Financial Statements
For the year ended 31 JANUARY 2024

1. Income earned from other trading activities	2024	2023
	£	£
Unrestricted funds		
Subscriptions	-	-
Donations	118,403	95,800
Others	-	-
	<u>118,403</u>	<u>95,800</u>
Restricted funds		
Grants	-	-
	<u>-</u>	<u>-</u>
	<u><u>118,403</u></u>	<u><u>95,800</u></u>
2. Expenditure on other activities	2024	2023
	£	£
Salaries/wages	43,200	-
Rent & rates	38,752	-
Stationary & books	3,768	-
Waste collection	941	-
Website	1,400	-
Building & repair cost	3,500	-
Bank charges	3,396	-
Insurance	1,760	-
Utility bills	18,256	-
Telephone, fax & internet	1,548	-
Travel/Transportation	1,496	-
Accountancy fee	500	200
Educational items	3,380	-
Depreciation	824.40	-
Event's expenses	1,455.00	-
Community welfare	3,450.00	-
Alarm system fee	900.00	-
Admin & legal costs	1,900	96,769
	<u>130,426</u>	<u>96,969</u>
3. Net surplus/(expenditure) for the year		
	<u><u>(12,023)</u></u>	<u><u>(1,169)</u></u>
	2024	2023
This is stated after charging/(crediting):		
Accountancy fees	<u><u>500</u></u>	<u><u>200</u></u>

OFMA EDUCATIONAL FOUNDATION
Notes to the Financial Statements Continued
For the year ended 31 JANUARY 2024

4. Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value; over their expected useful life on the following basis.

Fixtures & Fittings	20% Reducing Balance	
Office Equipment	20% Reducing Balance	
Cost or valuation	Equipments	Fixtures & fittings
	£	£
At 01 FEBRUARY 2023	-	4,122
Additions	-	-
Total at 01 FEBRUARY 2023	-	4,122
Depreciation		
Charge for the year	-	824
Net Book Values		
At 31 JANUARY 2024	-	3,298
At 31 JANUARY 2023	-	4,122

5. Debtors

	2024	2023
	£	£
Due within one year	-	-
Charity Debtors	-	-
Other Debtors	-	-
	-	-

6. Creditors

	2024	2023
	£	£
Amounts falling due within one year		
Trade Creditors	-	-
Bank Overdraft	-	-
Sundry Creditors	-	-
Thames Accountants	500	200
	500	200

OFMA EDUCATIONAL FOUNDATION
Notes to the Financial Statements Continued
For the year ended 31 JANUARY 2024

7. Movement in funds

Unrestricted funds

	Balance at 01 FEBRUARY 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 JANUARY 2024
	£	£	£	£	£
General	- 5,903	118,403	- 130,426	-	- 17,926

Restricted funds

Balance at 01 FEBRUARY 2023	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 JANUARY 2024
£	£	£	£	£
-	-	-	-	-

Unrestricted funds-Previous year

	Balance at 01 FEBRUARY 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 JANUARY 2023
	£	£	£	£	£
General	- 4,734	95,800	- 96,969	-	- 5,903

Restricted funds-Previous year

Balance at 01 FEBRUARY 2022	Incoming Resources	Outgoing Resources	Transfers	Balance at 31 JANUARY 2023
£	£	£	£	£
-	-	-	-	-