

**REGISTERED COMPANY NUMBER: CE033507 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1204685**

**Report of the Trustees and**  
**Unaudited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Cylch Meithrin Bro Dyfrdwy**

Summit Accountants Limited  
M.01 Tomorrow  
MediaCityUK  
Salford  
Greater Manchester  
M50 2AB

**Cylch Meithrin Bro Dyfrdwy**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

	<b>Page</b>
<b>Report of the Trustees</b>	1 to 2
<b>Independent Examiner's Report</b>	3
<b>Statement of Financial Activities</b>	4
<b>Balance Sheet</b>	5
<b>Notes to the Financial Statements</b>	6 to 9
<b>Detailed Statement of Financial Activities</b>	10

## **Cylch Meithrin Bro Dyfrdwy**

### **Report of the Trustees for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The purpose of Cylch Meithrin Bro Dyfrdwy is to provide childcare through the medium of Welsh. Our aim is to create a safe and happy environment, offering a reliable service and the highest standards possible. We run not for profit for the benefit of children in the local area.

##### **Significant activities**

Cylch Meithrin Bro Dyfrdwy runs sessions from the school. It first opened in February 2024 in the mornings for children ages between 2 and 4. We offer the childcare offer funded by the Welsh Government. The Cylch employs a Leader and 2 assistants and is run by a committee.

The Cylch's financial position has seen an improvement this year, and it is hoped that this will continue to improve. At the end of March 25 there had been a small profit which has been kept as a buffer for future years.

##### **Public benefit**

Trustees have read the guidance issued by the Charity Commission on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Local children and their parents are the beneficiaries of our service. The Cylch also is a feeder to the local school and helps to ensure that the language flourishes.

#### **FINANCIAL REVIEW**

##### **Financial position**

The financial position is much better at the end of this financial year- this is the first full academic year where the Cylch has been open. There is a small profit which will be kept as a buffer towards the next few years. Hopefully if this trend continues however we can discuss at a future AGM about improvements that could be made.

##### **Reserves policy**

Reserves policy under consideration. The amount of reserves held is £5,000.

##### **Going concern**

The charity is reliant on the support of the local community, we are reliant on enough children attending the Cylch to make it sustainable.

The charity's principal source of funds is from fees charged to parents, funds from government (childcare offer), and fundraising (cake sales, wreath making workshops etc).

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document which is a CIO constitution.

##### **Charity constitution**

The charity constitution is a CIO.

##### **Recruitment and appointment of new trustees**

Trustees are volunteers that are parents.

**Cylch Meithrin Bro Dyfrdwy**

**Report of the Trustees  
for the Year Ended 31 March 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
CE033507 (England and Wales)

**Registered Charity number**  
1204685

**Registered office**  
Ysgol Bro Dyfrdwy  
Cynwyd  
Corwen  
LL21 0LG

**Trustees**  
Ms J Roberts (appointed 11.6.25)  
Ms C Jones (appointed 11.6.25)  
Ms E Thomas  
Ms C Jones  
Ms B Fell  
Ms A Hughes

**Company Secretary**

**Independent Examiner**  
Summit Accountants Limited  
M.01 Tomorrow  
MediaCityUK  
Salford  
Greater Manchester  
M50 2AB

29/01/2026

Approved by order of the board of trustees on ..... and signed on its behalf by:



.....  
Trustee

**Independent Examiner's Report to the Trustees of  
Cylch Meithrin Bro Dyfrdwy**

**Independent examiner's report to the trustees of Cylch Meithrin Bro Dyfrdwy ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Glyn Jelley ACA

Summit Accountants Limited  
M.01 Tomorrow  
MediaCityUK  
Salford  
Greater Manchester  
M50 2AB

29/01/2026

Date: .....

**Cylch Meithrin Bro Dyfrdwy**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

		Year Ended 31.3.25 Unrestricted fund £	Period 24.6.23 to 31.3.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
Childcare		35,139	1,125
Other trading activities	2	1,522	-
<b>Total</b>		<u>36,661</u>	<u>1,125</u>
<b>EXPENDITURE ON</b>			
Raising funds		383	-
<b>Charitable activities</b>			
Childcare		28,937	2,030
Other		1,544	5
<b>Total</b>		<u>30,864</u>	<u>2,035</u>
<b>NET INCOME/(EXPENDITURE)</b>		5,797	(910)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		(910)	-
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>4,887</u></u>	<u><u>(910)</u></u>

The notes form part of these financial statements

# Cylch Meithrin Bro Dyfrdwy

## Balance Sheet 31 March 2025

	Notes	31.3.25 Unrestricted fund £	31.3.24 Total funds £
<b>CURRENT ASSETS</b>			
Cash at bank		12,752	4,090
<b>CREDITORS</b>			
Amounts falling due within one year	5	(7,865)	(5,000)
<b>NET CURRENT ASSETS/(LIABILITIES)</b>		<u>4,887</u>	<u>(910)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		4,887	(910)
<b>NET ASSETS/(LIABILITIES)</b>		<u>4,887</u>	<u>(910)</u>
<b>FUNDS</b>	7		
Unrestricted funds		<u>4,887</u>	<u>(910)</u>
<b>TOTAL FUNDS</b>		<u>4,887</u>	<u>(910)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

29/01/2026

The financial statements were approved by the Board of Trustees and authorised for issue on ..... and were signed on its behalf by:



.....  
Trustee

The notes form part of these financial statements

## **Cylch Meithrin Bro Dyfrdwy**

### **Notes to the Financial Statements for the Year Ended 31 March 2025**

#### **1. ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

##### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

#### **2. OTHER TRADING ACTIVITIES**

	Year Ended 31.3.25 £	Period 24.6.23 to 31.3.24 £
Fundraising events	1,522	-



# Cylch Meithrin Bro Dyfrdwy

## Notes to the Financial Statements - continued for the Year Ended 31 March 2025

### 3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the period ended 31 March 2024.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the period ended 31 March 2024.

### 4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Childcare	1,125
	<hr/>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Childcare	2,030
Other	5
	<hr/>
<b>Total</b>	2,035
	<hr/>
<b>NET INCOME/(EXPENDITURE)</b>	(910)
	<hr/>
<b>TOTAL FUNDS CARRIED FORWARD</b>	(910)
	<hr/> <hr/>

### 5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.25 £	31.3.24 £
Other loans (see note 6)	5,000	5,000
Trade creditors	892	-
Social security and other taxes	690	-
Other creditors	122	-
Accrued expenses	1,161	-
	<hr/>	<hr/>
	7,865	5,000
	<hr/> <hr/>	<hr/> <hr/>

**Cylch Meithrin Bro Dyfrdwy**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**6. LOANS**

An analysis of the maturity of loans is given below:

	31.3.25 £	31.3.24 £
Amounts falling due within one year on demand:		
Other loans	<u>5,000</u>	<u>5,000</u>

**7. MOVEMENT IN FUNDS**

	At 1.4.24 £	Net movement in funds £	At 31.3.25 £
<b>Unrestricted funds</b>			
General fund	(910)	5,797	4,887
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(910)</u>	<u>5,797</u>	<u>4,887</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	36,661	(30,864)	5,797
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>36,661</u>	<u>(30,864)</u>	<u>5,797</u>

**Comparatives for movement in funds**

	Net movement in funds £	At 31.3.24 £
<b>Unrestricted funds</b>		
General fund	(910)	(910)
	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>(910)</u>	<u>(910)</u>

**Cylch Meithrin Bro Dyfrdwy**

**Notes to the Financial Statements - continued  
for the Year Ended 31 March 2025**

**7. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,125	(2,035)	(910)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,125</u>	<u>(2,035)</u>	<u>(910)</u>

**8. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2025.

**Cylch Meithrin Bro Dyfrdwy**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Year Ended 31.3.25 £	Period 24.6.23 to 31.3.24 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Other trading activities</b>		
Fundraising events	1,522	-
<b>Charitable activities</b>		
Childcare income	35,139	1,125
<b>Total incoming resources</b>	36,661	1,125
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Fundraising costs	383	-
<b>Charitable activities</b>		
Wages	26,682	2,030
Pensions	163	-
Supply costs	431	-
Subcontracting	1,481	-
Memberships	150	-
Sundries	30	-
	28,937	2,030
<b>Support costs</b>		
<b>Finance</b>		
Bank charges	65	5
<b>Governance costs</b>		
Sundries	111	-
Accountancy and legal fees	1,368	-
	1,479	-
Total resources expended	30,864	2,035
<b>Net income/(expenditure)</b>	5,797	(910)

This page does not form part of the statutory financial statements