CHARIS COVENANT MINISTRY

England & Wales · Charity number 1204683

Details

Status	Registered
Legal form	CIO
Registered	2023-09-12
Register	View on the Charity Commission register

Contact

Address	40 Sadlers Mead Harlow Essex CM18 6HQ
Phone	07463713161
Email	chariscovenantlondon@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN RELIGION MAINLY, BUT NOT EXCLUSIVELY, BY MEANS OF BROADCASTING CHRISTIAN MESSAGES OF AN EVANGELISTIC AND TEACHING NATURE. ONLINE AND IN PERSON MEETINGS.

Activities: Charis Covenant Ministry is a church located in North London. We are a Bible believing church and focused on preaching the message of Jesus Christ to the communities and nations of the world. We are also there to support the community in various ways when needed.

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-29	£13,889	£15,095	-	-
2024-08-29	£12,887	£10,776	-	-

Trustees

Name	Role	Appointed
Eunice Owusu	Chair	2023-09-12
Eric Dickson		2023-11-20
Gladys Kessie		2023-09-12

Accounts

Charity registration number: 1204683

CHARIS COVENANT MINISTRY
TRUSTEES' REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 AUGUST 2025

CHARIS COVENANT MINISTRY
Contents

Trustees	Ms Gladys Kessie Mr Eric Dickson Ms Eunice Owusu - Chair
Charity Number	1204683
Principal Address	40 Sadlers Mead Harlow Essex CM18 6HQ
Independent Examiner	S S Marley Limited 11 Solomon Avenue London England N9 0SF

The trustees present their report and the financial statements for the year ended 29 August 2025.

Objectives and Activities

Aims and Objectives

Charis Covenant Ministry is a Bible-believing church based in North London. Our purpose is to proclaim the message of Jesus Christ to local communities and nations around the world. We are committed to supporting the community in practical ways and helping individuals lead Christ-like lives through spiritual guidance and compassionate outreach.

Our Charitable Objective:

- The advancement of the Christian faith in accordance with our basis of faith, primarily but not exclusively within North London and surrounding areas;-
- The prevention and relief of need, hardship, and sickness
- The advancement of education, especially Christian education and moral instruction;
- The provision of facilities in the interests of social welfare for recreation or other leisure-time occupation for individuals who are in need by reason of youth, age, infirmity or disability, financial hardship or social circumstances, with the aim of improving their conditions of life.

Activities undertaken include:

- Weekly worship services, pastoral care, prayer support, and faith-based teaching
- Community outreach, counselling, family assistance, and hardship support
- Youth and adult discipleship programmes, mentoring, and Bible studies
- Support for vulnerable individuals through targeted relief initiatives
- Volunteer-led community engagement and wellbeing programmes

No fees were charged for any charitable activity.
All charitable activities will be carried out in a manner that reflects the Church’s doctrinal distinctives and ethical standards as outlined in the Church handbook

Public Benefit

The trustees confirm compliance with section 17 of the Charities Act 2011 and have had due regard to Charity Commission guidance on public benefit. All activities were accessible regardless of background, faith, ethnicity, or financial circumstances

Access, Inclusion, and Fees

No fees were charged for worship services, pastoral support, or community programmes during 2025. Voluntary donations did not affect access to any service.

Safeguarding and Welfare Compliance

The trustees maintained appropriate safeguarding policies throughout 2025 to protect children, young people, and vulnerable adults. These policies ensured that public benefit was delivered responsibly, safely, and in accordance with regulatory expectations.

Trustee Assessment

The trustees have reviewed the charity’s activities for the year and confirm that:
All resources were applied exclusively toward advancing the charity’s purposes.
Activities undertaken provided demonstrable public benefit to the wider community.
Charis Covenant Ministry continues to meet the public benefit requirement set out in the Charities Act 2011.
The trustees confirm that they have complied with the requirements of Section 17 of the Charities Act 2011 to have due regard to the Charity Commission’s guidance on public benefit.

Financial Review

Financial Position

Total income for the year amounted to £13,889 (2024: £12,887), comprising unrestricted donations.
Total expenditure amounted to £15,095 (2024: £10,776), relating to premises costs, ministry activities, depreciation, administration, and sundry charitable expenses.
This resulted in a net deficit of £1,206, reducing unrestricted funds from £1,611 at the start of the year to £405 at year end. The deficit arose primarily due to increased premises costs and ministry-related expenditure. The trustees consider this to be a planned and controlled use of reserves in furtherance of the charity’s objectives.

Reserves Policy

The charity aims to maintain unrestricted reserves equivalent to twelve months of committed expenditure. Actual unrestricted reserves at year end were £405, which represents less than one month of planned expenditure. The trustees consider this acceptable due to stable donor support, low financial risk, and planned cost management. A review of reserves will be undertaken during 2026 to strengthen financial resilience

Going Concern

The trustees consider the charity to be a going concern based on continued donor support, stable operational activity, and planned cost management.

Principal Funding Sources

The charity’s primary income source is donations from its congregation and supporters.

Principal Risks and Uncertainties

Key risks include:
Dependence on voluntary donations
Rising premises costs
Safeguarding compliance
Operational continuity risks due to limited reserves
Mitigation includes regular financial monitoring, safeguarding training, and cost control.

Plans for Future Periods

The charity plans to:

- Expand community outreach and discipleship programmes
- Strengthen volunteer engagement
- Improve premises stability and long-term ministry planning
- Enhance digital and educational resources

Structure, Governance and Management

Governing Document

Charis Covenant Ministry is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission on 12 September 2023. The charity is governed by its constitution and managed by a Board of Trustees.

The trustees delegate operational oversight to a Council of Management, supported by advisers who assist with programme delivery, policy implementation, and compliance monitoring. Trustees meet regularly throughout the year to review performance, financial stewardship, safeguarding, and risk management.

Trustee Recruitment, Appointment and Training

Trustees are appointed in accordance with the CIO constitution. New trustees undergo an induction process covering governance responsibilities, safeguarding, financial stewardship, and Charity Commission compliance. Ongoing training is provided through external guidance and internal policy reviews

Post Balance Sheet Events

The trustees confirm that no events have occurred since the balance sheet date that require disclosure in the financial statements.

Statement of Trustees' Responsibilities
The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing the financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and accounting estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records which disclose with reasonable accuracy at anytime the financial position of the charity and to enable them to ensure that the accounts comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.
The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.
The trustees' report was approved by the board of trustees and signed on its behalf by:

Eunice Owusu

Ms Eunice Owusu
Trustee
30/06/2026

I report to the trustees on my examination of the accounts of CHARIS COVENANT MINISTRY (the Trust) for the year ended 29 August 2025.

Responsibilities and Basis of Report
As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S S Marley

S S Marley Limited
30/06/2026
11 Solomon Avenue
London
England
N9 0SF

CHARIS COVENANT MINISTRY
Statement of Financial Activities
For The Year Ended 29 August 2025

	Notes	29 August 2025 Unrestricted funds £	29 August 2024 Unrestricted funds £
INCOME AND ENDOWMENTS FROM:			
Donations and legacies	3	13,889	12,887
EXPENDITURE ON:			
Charitable activities:	5		
Church activities		(15,095)	(10,776)
NET (EXPENDITURE)/INCOME		(1,206)	2,111
Other gains/ (losses)		-	(500)
NET MOVEMENT IN FUNDS		(1,206)	1,611
RECONCILIATION OF FUNDS:			
Total funds brought forward		1,611	-
TOTAL FUNDS CARRIED FORWARD	10	405	1,611

The notes on pages 8 to 12 form part of these financial statements.

CHARIS COVENANT MINISTRY
Statement of Financial Position
As At 29 August 2025

	Notes	29 August 2025 Unrestricted funds £	29 August 2024 Total funds £
FIXED ASSETS			
Tangible Assets	8	2,125	1,500
		2,125	1,500
CURRENT ASSETS			
Cash at bank and in hand		1,266	3,707
		1,266	3,707
Creditors: Amounts Falling Due Within One Year	9	**(2,986)**	**(3,596)**
NET CURRENT ASSETS (LIABILITIES)		**(1,720)**	**111**
TOTAL ASSETS LESS CURRENT LIABILITIES		**405**	**1,611**
NET ASSETS		**405**	**1,611**
FUNDS OF THE CHARITY			
Unrestricted Funds		405	1,611
TOTAL FUNDS	10	405	1,611

On behalf of the board

Eunice Owusu

Ms Eunice Owusu
Trustee
30/06/2026

The notes on pages 8 to 12 form part of these financial statements.

1. General Information

Charis Covenant Ministry is a Charitable Incorporated Organisation (CIO) registered with the Charity Commission, charity number 1204683. The principal address is:

40 Sadlers Mead
Harlow
Essex
CM18 6HQ

The financial statements cover the period 30 August 2024 to 29 August 2025 and present comparative information for the year ended 29 August 2024.

2. Accounting Policies

2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared in accordance with:

- The Charities SORP (FRS 102)
- Financial Reporting Standard 102
- The Charities Act 2011

The charity is a Public Benefit Entity as defined by FRS 102. The financial statements are prepared under the historical cost convention..

2.2. Going Concern Disclosure

The trustees have not identified any material uncertainties related to events or conditions that may cast significant doubt about the charity's ability to continue as a going concern.

2.3. Incoming Resources

Income is recognised when:

- The charity has entitlement to the funds,
- Receipt is probable, and
- The amount can be measured reliably.

Voluntary income, comprising donations, provides core funding. This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

2.4. Resources Expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities.It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and noncharitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet theobjectives of the Church. These include both directly attributable costs and apportioned support costs.

2.5. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Fixtures & Fittings	25% Straight Line

2.6. Cash and Cash Equivalents

Cash and cash equivalents are basic financial assets and include cash in hand and deposits held at call with banks, other short-term highly liquid investments that mature in no more than three months from the date of acquisition and are readily convertible to a known amount of cash with insignificant risk of change in value, and bank overdrafts.

2.7. Financial Instruments

The charity holds only basic financial instruments as defined in Sections 11 and 12 of FRS 102. These arise from normal operating activities and are limited to cash, short-term receivables, and short-term payables.

Financial Assets

Financial assets include:
Cash at bank and in hand
Short-term receivables (such as prepayments or amounts due from third parties)
Financial assets are initially recognised at the transaction price and subsequently measured at amortised cost, less any impairment. The charity does not hold any investments, complex financial instruments, or financial assets measured at fair value.

Financial Liabilities

Financial liabilities include:

Trade creditors
Accruals and other short-term payables
These are initially recognised at the transaction price and subsequently measured at amortised cost. The charity does not have borrowings, long-term debt, or any financial liabilities measured at fair value.

Risk Management

The charity is exposed only to low-level financial risks, including:
Credit risk – limited to cash balances held with reputable financial institutions
Liquidity risk – managed through regular monitoring of cash flow and reserves
Cash-flow risk – minimal due to the absence of borrowings or long-term financial commitments
The trustees do not engage in hedging, derivative contracts, or any form of speculative financial activity.

3. Income from Donations and Legacies

	29 August 2025	29 August 2024
	Unrestricted funds	Unrestricted funds
	£	£
Donations and gifts	13,889	12,887

4. Net Income/(Expenditure)

The net (expenditure)/income is stated after charging/(crediting):

	29 August 2025	29 August 2024
	£	£
Depreciation of tangible fixed assets - owned	875	500

5. Analysis of Expenditure

			29 August 2025
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Church activities	3,720	11,375	15,095

			29 August 2024
	Activities undertaken directly	Support costs (see note 6)	Total
	£	£	£
Church activities	1,096	9,680	10,776

6. Support Costs

	29 August 2025
	Church activities
	£
Premises expenses	9,000
General administration	1,500
Depreciation	875
	11,375

	29 August 2024
	Church activities
	£
Premises expenses	6,000
General administration	3,180
Depreciation	500
	9,680

7. Average Number of Employees

Average number of employees during the year was: NIL (2024: NIL)

8. Tangible Assets

	Fixtures & Fittings
	£
Cost	
As at 30 August 2024	2,000
Additions	1,500
As at 29 August 2025	3,500
Depreciation	
As at 30 August 2024	500
Provided during the period	875
As at 29 August 2025	1,375
Net Book Value	
As at 29 August 2025	2,125
As at 30 August 2024	1,500

9. Creditors: Amounts Falling Due Within One Year

	29 August 2025	29 August 2024
	£	£
Trade creditors	2,986	3,596

10. Movement in Funds

	As at 30 August 2024	Income	Expenditure	As at 29 August 2025
	£	£	£	£
Unrestricted funds				
General:				
Funds	1,611	13,889	(15,095)	405
Total funds	1,611	13,889	(15,095)	405

	As at 12 September 2023	Income	Expenditure	Gains and losses	As at 29 August 2024
	£	£	£	£	£
Unrestricted funds					
General:					
Funds	-	12,887	(10,776)	(500)	1,611
Total funds	-	12,887	(10,776)	(500)	1,611

11. Post Balance Sheet Events

No events requiring disclosure.

12. Transactions with Trustees

None of the trustees received any remuneration or any other benefits from an employment with the charity or a related entity during the current or previous year.
No trustee expenses have been incurred.

13. Related Party Disclosures

There have been no related party transactions in the reporting period that require disclosure.

	29 August 2025 Total funds £	29 August 2024 Total funds £
INCOME AND ENDOWMENTS FROM:		
Donations and legacies		
Donations from individuals	13,889	12,887
	13,889	12,887
	13,889	12,887
EXPENDITURE ON:		
Charitable Activities:		
Church activities		
Legal and professional costs	(400)	(1,096)
Other direct costs	(3,320)	-
Rent	(9,000)	(6,000)
Sundry expenses	(1,500)	(3,180)
Depreciation of fixtures and fittings	(875)	(500)
	(15,095)	(10,776)
	(15,095)	(10,776)
NET (EXPENDITURE)/INCOME	**(1,206)**	**2,111**

Accounts

Registered Charity Number: 1204683

Charis Covenant Ministry

TRUSTEES REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

30th August 2024

Charis Covenant Ministry

Annual Trustees Report and Financial Statements

Year Ended 30 August 2024

CONTENTS

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees:	Eunice Owusu Eric Dickson Gladys Kessie
Registered office:	40 Sadlers Mead Harow Essex CM18 6HQ
Charity number:	1204683
Accountants	Sandra Marley FCCA, MBA S S Marley Limited 11 Solomon Avenue London England N9 0SF

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, CIO - Foundation registered 12 September 2023.

Organisational structure

The Board of Trustees appointed a Council of Management and other advisers who promote the objectives of the charity. The Board of Trustees hold meetings throughout the year and Council of Management are directed to promote the policies, strategies and processes of implementation for the various programmes and projects geared towards achieving the charitable objectives. These are subjected to constant reviews to assess outcomes.

Risk management

The Trustees have a duty to identify and review the risks to which the Charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

OBJECTIVES AND ACTIVITIES

Charis Covenant Ministry is a Bible-believing church based in North London. Our purpose is to proclaim the message of Jesus Christ to local communities and nations around the world. We are committed to supporting the community in practical ways and helping individuals lead Christ-like lives through spiritual guidance and compassionate outreach.

Our Charitable Objective:
- The advancement of the Christian faith in accordance with our basis of faith, primarily but not exclusively within North London and surrounding areas;
- The prevention and relief of need, hardship, and sickness;
- The advancement of education, especially Christian education and moral instruction;
- The provision of facilities in the interests of social welfare for recreation or other leisure-time occupation for individuals who are in need by reason of youth, age, infirmity or disability, financial hardship or social circumstances, with the aim of improving their conditions of life.

All charitable activities will be carried out in a manner that reflects the Church’s doctrinal distinctives and ethical standards as outlined in the Church handbook.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (The New United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulstions 2008 and the provision and the provision of the Trust Deed require the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources, including the income and expenditure of the Charity for the financial year. In preparing those financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the appropriate charities SORP;
- make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures that must be disclosed and explained in the financial statements;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation; and

The trustees are responsible for keeping sufficient and proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with applicable Law. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees have complied with the duty in section 17(5) of the 2011 Charities Act to have due regard to guidance published by the Charity Commission (i.e. public benefit statement).

FINANCIAL REVIEW

The book values of the assets held at the year end are, in the opinion of the Board of Trustees, as stated in the financial statements. Also, in its opinion, adequate assets are available to fulfil the obligations of the charity.

A summary of the result of the Charis Covenant Church's activities during the period is given in the Statement of Financial Activities.

The charity had total incoming resources during the year of £12,886.89 that includes income from regular donations.

Total resources expended in the year include direct costs of £10,776 primarily relating to the operational costs of running the charity, and financing costs of £96 majority of which relate to the loan interests. The governance costs were mainly made up of accounting expenses. The governance costs are approved by the Trustees.

The total funds as at 30 August 2024 was £1611 majority of which related to unrestricted funds.

RESERVE POLICY

The Charity maintains unrestricted funds, which are the free reserves of the charity, at a level that is at least twelve months of committed expenditure, excluding financing and other costs. Excess unrestricted funds, to the extent represented by liquid assets, will be used to meet recurrent operational costs, except where the Trustees consider that the funds should be retained for possible future projects.

MATERIAL FUNDS IN DEFICIT

There are no material funds in overall deficit.

PRINCIPAL FUNDING SOURCES

By far the main source of income for the church is the donations of its congregation.

ACCOUNTANTS

A proposal that the accountants, S S Marley Limited. be appointmented as accountants of the charity will be put to the Board of Trustees at the forthcoming Annual General Meeting.

By Order of the Board of Trustees

Trustee: *Eunice Owusu*

Date: 28th Day of June 2025

STATEMENT OF FINANCIAL ACTIVITIES (SOFA)
(INCLUDING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 30 AUGUST 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total £
INCOMING RESOURCES				
Voluntary income				
Donations	3	12,887	-	12,887
Total incoming resources		12,887	-	12,887
RESOURCES EXPENDED				
(Costs of activities in furtherance of the objects of the charity)				
Direct Charitable activities		9,180	-	9,180
Management and Support activities	4	1,500	-	1,500
Finance costs	5	96	-	96
Total resources expended		10,776	-	10,776
Movement in funds for the period		2,111	-	2,111
Total funds brought forward				
Net movement in funds for the period		2,111	-	2,111
Funds transfer			-	
Total Funds as at 30 August 2024		2,111	-	2,111

All of the above results are derived from continuing activities. All gains and losses recognised in the period are included in the above.

The notes on pages 11 to 14 form part of these financial statements.

BALANCE SHEET
AS AT 30 AUGUST 2024

	Notes	Unrestricted	Restricted	2024
		£	£	£
FIXED ASSETS				
Tangible assets	6	1,500	-	1,500
Current assets				
Cash at bank and in hand		3,707	-	3,707
		3,707	-	3,707
Net Current Assests		**5,207**	**-**	**5,207**
Creditors: amounts falling due		- 3,596		- 3,596
within one year			-	-
Total assets less current liabilities		**1,611**		**1,611**
Net assets		1,611	-	1,611
Financed by:				
Funds	8	1,611	-	1,611
Total funds		1,611	-	1,611

The financial statements were approved by the Board of Trustees on 28 June 2025 and were signed on its behalf by:

Eunice Owusu

EUNICE OWUSU
Trustee

Charis Covenant Ministry

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30 AUGUST 2024

	2024	
	£	**£**
INCOME		
Donations:		
- Unrestricted		12,887
		-
		12,887
EXPENDITURE		
Direct Charitable Costs:		
Sundry activities	3,180	
Rent and rates	6,000	
	9,180	
Balances carried forward	9,180	12,887
Management & Support		
Office and general admin	500	
Depreciation - Equipment	500	
	1,000	
Governance costs:		
Professional fees	1,000	
	1,000	
Finance Costs:		
Bank charges	96	
	96	
		11,276
Surplus for the period		1,611

1. Principal accounting policies

The following accounting policies have been applied in dealing with items which are considered material in relation to the charity's financial statements.

Basis of preparation

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice (SORP): Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and with the Charities Act 2011.

Funds

General funds are unrestricted funds available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purpose.

Tangible fixed assets

Tangible fixed assets are stated at their purchase or revalued amounts, together with any incidental cost of acquisition.

Depreciation is provided on all tangible fixed assets, from the dates they are brought into use, at rates calculated to write off the costs/valuation over their expected useful economic lives as follows:

Equipment	25%	Straight line

Incoming resources

Voluntary income, comprising donations, provides core funding.
This is recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability.

The value of services provided by volunteers is not incorporated into these financial statements. Further details of the contributions made by volunteers can be found in the Trustees' Report.

Resources expended

Direct costs comprise those costs incurred by the charity in the delivery of its activities. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Expenditure is recognised on an accruals basis as liability is incurred. Charitable and non-charitable expenditure is allocated to the respective activities and any shortfall is funded from unrestricted funds. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Costs of charitable activities are those costs relating to the activities carried out to meet the objectives of the Church. These include both directly attributable costs and apportioned support costs.

Governance costs

Governance costs are the costs associated with the strategic direction of the organisation and with meeting the constitutional, legal and regulatory requirements of the charity.

3. **Voluntary income**

	2024
	£
Donations	12,887
	12,887

4 **Governance costs**

The governance costs of the charity consisted of the following costs:

	2024
	£
Accountancy fees	1,000
	1,000

5 **Finance costs**

	2024
	£
Bank charges	96
	96

6 **Tangible fixed assets**

All assets are held for charitable purposes

	Computer equipment
Cost	£
Balances b/f	-
Additions	2,000
Balances c/f	2,000
Accumulated depreciation	
Balance b/f	-
Charge for the year	500
Balances c/f	500
Net book value	
At 30th August 2024	1,500

Creditors due within 1 year

	2024
	£
7 Professional Fees	3,596

8 **Reconciliation of funds**

	Movement in Resources/funds		Balances at
	Incoming	Outgoing	30/08/2024
	£	£	£
Unrestricted funds	12,887	(10,776)	2,111
	12,887	(10,776)	2,111

	2,024
Represented by:	**£**
Fixed Assets	1,500
Current Assets	3,707
Liabilities	0
	5,207