

**MIKHAELANGELO FOUNDATION**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDING 31 MARCH 2025**

**STONEBRIDGE ACCOUNTANTS  
19A CHORLEY OLD ROAD  
BOLTON  
BL1 3AD**

## **INDEPENDENT EXAMINERS' REPORT**

### **TO THE MEMBERS OF MIKAELANGELO FOUNDATION.**

We have prepared without carrying out an audit and conducted an Independent Examination of the Balance Sheet and Income and Expenditure Statement for the year ending 31st March 2025.

We have not come across anything during our examination that gave us reasonable cause to believe that in any material respect:

- \* proper accounting records have not been kept.
- \* the Balance Sheet and Income and Expenditure Statement conflict with records.

We have not identified anything that should be drawn to the readers' attention for a proper understanding of the Balance Sheet and Income and Expenditure Statement.

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**Honorary Independent Examiner**

**STONEBRIDGE ACCOUNTANTS  
19A CHORLEY OLD ROAD  
BOLTON  
BL1 3AD**

18 January 2026

**MIKHAELANGELO FOUNDATION****BALANCE SHEET AS AT 31 MARCH 2025**

	£	<u>2025</u> £	£	<u>2024</u> £
<b>FIXED ASSETS</b>				
Fix & Fittings, Motor Vehicles, Etc....		-		-
<b>CURRENT ASSETS</b>				
Cash at Bank		1,990		3,578
Cash in Hand		-		-
		<u>1,990</u>		<u>3,578</u>
<b>CURRENT LIABILITIES</b>				
Accrual		<u>720</u>		<u>-</u>
Net Current Assets / (Liabilities)		<u>1,270</u>		<u>3,578</u>
<b>NET ASSETS</b>		<u><u>1,270</u></u>		<u><u>3,578</u></u>
<b>REPRESENTED BY:</b>				
<b>ACCUMULATED FUNDS</b>				
Balance B/Fwd		3,578		820
Surplus/(Deficit) for the Year		<u>(2,307)</u>		<u>2,758</u>
Balance C/Fwd		<u><u>1,270</u></u>		<u><u>3,578</u></u>

**MIKHAELANGELO FOUNDATION****INCOME AND EXPENDITURE STATEMENT****FOR THE YEAR ENDING 31 MARCH 2025**

	£	<u>2025</u> £	£	<u>2024</u> £
<b>INCOME</b>				
Donations	8,618		6,348	
Other Income	-		-	
	<u>          </u>	8,618	<u>          </u>	6,348
<b>LESS : EXPENSES</b>				
Donations	9,282		1,360	
Rent & Rates	-		-	
Heat & Light	-		-	
IT Equipment	67		742	
Printing , Stationery and Books	-		-	
Travel & Motor Expenses	-		321	
Project Costs	-		-	
Equipment Costs	-		-	
Premises Expenses	-		-	
Advertising	668		748	
Accountancy Fees	720		-	
Telephone	188		274	
Policing Costs	-		-	
Bank Charges & Interest	-		-	
Food Costs	-		-	
Sundry Expenses			146	
Depreciation	-		-	
	<u>          </u>	10,925	<u>          </u>	3,591
<b>EXCESS OF INCOME/(DEFICIT) OVER EXPENDITURE</b>		<u><u>(2,307)</u></u>		<u><u>2,757</u></u>

**MIKHAELANGELO FOUNDATION**

**INCOME AND EXPENDITURE ACCOUNT**

**FOR THE YEAR ENDING 31 MARCH 2025**

£	RECEIPTS	PAYMENTS	£
8,618	DONATIONS	EXPENSES (PG 3)	10,925
-	INTEREST		
		ACCRUAL	
		PAYE/NIC COSTS B/FWD	
		LOANS PAID	
3,578	BANK BALANCE B/FWD	BANK BALANCE C/FWD	1,990
	CASH IN HAND B/FWD	CASH IN HAND C/FWD	
<u>12,196</u>			<u>12,915</u>