

THE NEW CROFT FOUNDATION
(A Charitable Incorporated Organisation)

Annual Report and Financial Statements
for the period
1 August 2024 to 31 July 2025



THE NEW CROFT FOUNDATION
(A Charitable Incorporated Organisation)

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FOR THE YEAR ENDED 31 JULY 2025**

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THE NEW CROFT FOUNDATION
(A Charitable Incorporated Organisation)

TRUSTEES'S ANNUAL REPORT
(Incorporating Director's Report)
FOR THE YEAR ENDED 31 JULY 2025

Charity Name: The New Croft Foundation

Charity Registration Number: 1204643

Principal office address: The New Croft
Chalkstone Way
Haverhill
Suffolk
CB9 0BW

Trustees:	Tom Harrison	
	Jonathan Ball	Resigned 09/04/2026
	Peter Betts	
	Kayleigh Steed	
	Graham Jones	
	Holly Mayhew	
	Cathrine Merch-Chammon	
	Nicholas Keeble	
	Lois Balfour	Appointed 01/11/2024
	Karen Jarvis	Resigned 15/10/2024

Independent Examiners: Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants Ltd
Chartered Certified Accountants
92 Gladstone Street
Winsford
Cheshire
CW7 4AZ

Bankers: Lloyds Bank
Victoria
London

**THE NEW CROFT FOUNDATION
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025**

The trustees present their report and financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 (second edition).

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation and was registered as a charity under the Charities Act 2011 on 8 September 2023.

None of the Trustees have any beneficial interest in the charity. All of the Trustees are volunteers. Trustees are assisted to fulfil their duties by the chief executives and by other advisors, who offer information and assistance in undertaking all their governance tasks. It is the responsibility of the Trustees to meet to make balanced, proportionate and clear decisions about the future of the charity, and make all disclosures about the organisation.

Through consideration of reports on financial management, income, expenditure, liquidity, investments and of forecasts for the next twelve months, Trustees have analysed any risks to the charity, and have identified no material uncertainties that cast doubt about the ability of the charity to continue as a going concern.

Recruitment and Appointment of Trustees

The first trustees appointed must retire at the end of their term (2 or 3 years but are then eligible for reappointment).

Haverhill Community Sports Association (appointing body) may appoint up to two charity trustees. Each appointment of a charity trustee must be for a term of three years. There must be at least three trustees with no maximum number specified.

Risk Management

The Trustees of The New Croft Foundation recognise their responsibility for maintaining an effective system of risk management and regularly reviewing its effectiveness. As a sporting foundation, the charity acknowledges exposure to a variety of operational, financial, health and safety, and reputational risks. Effective risk management enables the charity to achieve its objectives, safeguard its beneficiaries, staff, and volunteers, and ensure long-term sustainability. The charity maintains a comprehensive risk register, reviewed at least annually, or more frequently when circumstances require. Each risk includes assigned mitigation strategies, responsible persons, and indicators for review. The Trustees also consider the charity's risk appetite, balancing the pursuit of opportunity with the need to manage threats. Risk management is embedded in strategic and operational decision-making processes at all levels.

**THE NEW CROFT FOUNDATION
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025**

OBJECTIVES AND ACTIVITIES

The objects of The New Croft Foundation are specifically restricted to the following charitable purposes for the public benefit and in particular the inhabitants of Haverhill and its surrounding areas:

1. to promote community participation in healthy recreation by providing or assisting in the provision of facilities for the playing of association football and other sports capable of improving health (facilities in this clause 3 means land, buildings, equipment and organising sporting activities);
2. to promote and protect good physical and mental health by providing or assisting in the provision of sports and other activities designed to alleviate health issues or promote a healthier lifestyle;
3. to advance the education of children and young people including by providing or assisting in the provision of educational courses and qualifications in sport and related subjects.

ACHIEVEMENTS AND PERFORMANCE

The Trustees of The New Croft Foundation are pleased to present this report outlining our activities, achievements, and performance for the year. Our charity exists to support people in our local community of all ages, genders and abilities being able to participate in organised activity for the benefit of the public, and we remain committed to delivering services that improve the lives of our beneficiaries.

Activities Undertaken

During the reporting period, the charity delivered the following key activities:

- Promoted and delivered a range of footballing activities for people of all ages, genders and abilities
- Promoted and delivered disability and mental health provisions for people of all ages, genders and abilities
- Promoted and delivered an educational programme for students at post 16

Achievements and Impact

We are proud of the measurable difference our work has made this year. Highlights include:

- Reaching over 700 direct beneficiaries across our programmes in our second year including our team provisions.
- Delivering over 10 community-based programmes in footballing activities, mental health and education including outreach work in local SEND schools.
- Providing opportunities for young people to gain work experience and match officiating opportunities across the financial year to boost employment perspectives.

Performance Against Objectives As it's our second year we set out to achieve the following goals based on our year one performance we will then review the changes in demand and apart for the following year:

1. Expand our community provisions in footballing opportunities for both males and females and provide an exit route into team activities **Achieved.**
2. Expand our community provisions within local schools for people with disabilities – **Achieved**
3. Engage with the local community to develop a volunteer and paid workforce focusing on young people out of education and employment to support/assist with some of our community activities and officiating whilst providing exit routes for potential employment opportunities – **Achieved.**
4. Look to secure funding from partners to support delivering first class disability and education programmes – **Achieved**

THE NEW CROFT FOUNDATION TRUSTEE'S ANNUAL REPORT FOR THE YEAR ENDED 31 JULY 2025

Future Plans

Looking ahead, we plan to:

- Grow our community provision for boys and girls in schools.
- Grow and develop both daytime and evening opportunities within the mental health section for male and female adults
- Develop our own team of staff capable of meeting the demands of the local community and with a skill set to really drive standards and opportunities for people
- Develop a new strategy for post 16 education opportunities in Haverhill & the local area.

Conclusion

The Trustees are proud of the achievements made this year and remain dedicated to fulfilling the charity's purposes. We thank our staff, volunteers, partners, funders, and supporters for their invaluable contributions during our second year of service.

Financial Review

The New Croft Foundation are constantly monitoring opportunities to access grants to keep growing its provision, the trustees are looking at developing a new fundraising strategy to support long term sustainability, we are extremely fortunate the facility we use for a lot of our activities has provided us with a platform to sustain and grow our initiatives within the local community, however grants and fundraising are a key priority for the next financial year.

Total income received during the period to 31 July 2025 was £299,929 (2024: £400,044). Total expenditure on charitable activities was £345,404 (2024: £346,196).

Total funds at 31 July 2025 were £8,373. This is made up of a deficit in unrestricted funds of £11,895; and restricted funds of £20,268, which are to spend on restrictions given by funders.

The unrestricted funds deficit at year end reflects the increased delivery costs of our sessions and rising payroll costs in the year. Trustees are monitoring reserves closely and measures have been put in place such as reduction in staff and the implementation of diversifying unrestricted reserves through a variety of fundraisers.

Reserves Policy

It is the policy of The New Croft Foundation to maintain unrestricted funds which are free reserves, at a level which equates to approximately three months expenditure to protect against interruption or decline of future sources of income (£50-£60k)

Three months is deemed as being suitable to enable charitable activities to continue in respect of staff fulfilments to continue current provisions. Trustees are to review the level of reserves of The New Foundation in context with the current economic climate to ensure sufficient reserves are maintained to fulfil the Foundations activities on an ongoing basis.

At the balance sheet date, The New Croft Foundations Free reserves were negative £11,895 which is below target level. This shortfall has arisen due to a combination of factors including reduced income and increased operating costs.

Trustees recognise that this is not a sustainable position and have implemented a recovery plan to restore the charity's financial position with the aim of increasing free reserves to a positive level including:

- Reduction in staff levels (without impacting on our service quality)
- Diversifying our revenue streams (New programmes / Alternative fundraisers)
- Seeking new grant providers

**THE NEW CROFT FOUNDATION
TRUSTEE'S ANNUAL REPORT
FOR THE YEAR ENDED 31 JULY 2025**

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' Report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008 and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on *28th May 2026* and signed on its behalf by:



Tom Harrison
Chair of Trustees

**THE NEW CROFT FOUNDATION
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31 JULY 2025**

I report to the trustees on my examination of the accounts of the Charitable Incorporated Organisation for the year ended 31 July 2025 which are set out on pages 9 to 18.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts as required under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. that accounts do not accord with those records; or
3. that accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than the requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Stephanie J Beeston-Clarke FCCA
Beeston-Clarke Accountants Ltd
Chartered Certified Accountants
92 Gladstone Street
Winsford
Cheshire
CW7 4AZ

Dated: 28 May 2026

THE NEW CROFT FOUNDATION
STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED 31 JULY 2025

		Unrestricted Funds £	Restricted Funds £	Total Funds £	Unrestricted Funds £	Restricted Funds £	Total Funds £
	Note	2025	2025	2025	2024	2024	2024
Income							
Donations and legacies	2	2,344	6,000	8,344	351,316	8,350	359,666.00
Charitable activities	3	209,399	52,000	261,399	27,453	12,500	39,953.00
Other trading activities	4	29,686	500	30,186	425		425.00
Total Incoming Resources		241,429	58,500	299,929	379,194	20,850	400,044
Expenditure							
Charitable activities	5	296,308	47,083	343,391	334,197	11,999	346,196
Raising Funds	6	2,012		2,012			
Total Expenditure		298,321	47,083	345,404	334,197	11,999	346,196
Net income/(expenditure)		(56,892)	11,417	(45,475)	44,997	8,851	53,848
Transfers							
Gross transfers between funds		-	-	-	-	-	-
Net movement in funds		(56,892)	11,417	(45,475)	44,997	8,851	53,848
Reconciliation of funds:							
Total funds brought forward		44,997	8,851	53,848			
Total funds carried forward		(11,895)	20,268	8,373	44,997	8,851	53,848

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derives from continuing activities.

**THE NEW CROFT FOUNDATION
BALANCE SHEET
AT 31 JULY 2025**

	Note	2025	2024
		£	£
Fixed Assets			
Tangible Assets	8	2,511	2,515
Current Assets			
Debtors	9	5,962	5,668
Cash at bank and in hand		<u>56,547</u>	<u>93,173</u>
		62,509	98,841
 Creditors - amounts falling due within one year	10	<u>56,647</u>	<u>47,508</u>
 NET CURRENT ASSETS		 5,862	 51,333
 NET ASSETS	14	 <u>8,373</u>	 <u>53,848</u>
 THE FUNDS OF THE CHARITY:			
 Restricted Funds	15	 20,268	 8,851
 Unrestricted Funds			
General fund	16	<u>(11,895)</u>	<u>44,997</u>
 TOTAL CHARITY FUNDS		 <u>8,373</u>	 <u>53,848</u>

The accounts were approved by the Trustees' on
and were signed on their behalf by:

28th May 2026
Tom Kinnin

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES

Basis of Preparation

The charity constitutes a public benefit entity as defined by FRS102. The financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 (Charities SORP FRS102), the Charities Act 2011 and UK Generally Accepted Accounting Practice. The financial statements are prepared on a going concern basis under the historical cost convention (see note 15), and are presented in sterling. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

Fixed Assets

Fixed assets are stated at cost less depreciation. Depreciation is calculated to write down the cost or valuation of tangible fixed assets to their estimated residual values over their estimated useful lives at the following annual rates:

Equipment	25% reducing balance
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Income recognition

All income is recognised once the charity has legal entitlement to the income, when there is sufficient certainty of receipt and the amount of income receivable can be measured reliably.

Donations are recognised upon receipt and classified at that point as either unrestricted or restricted if the donation is for a specific purpose. No amounts are included in the financial statements for services donated by volunteers.

Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Expenditure is accounted for on an accruals basis and has been listed under headings that aggregate all the costs related to that activity, including support and governance costs. For more information on this allocation refer to the note "allocation of governance and support costs" below. Where costs cannot be directly attributed, they have been allocated to activities on a basis consistent with the use of resources.

Charitable activity expenditure are those costs incurred in attracting voluntary income, and include expenditure directly associated with individual projects and support costs relating to those activities.

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

1. ACCOUNTING POLICIES (continued)**Allocation of governance and support costs**

Governance costs are those incurred in connection with the management of the charity and its assets, organisational administration and compliance with constitutional and statutory requirements.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with their use of resources.

The allocation of governance and support costs is analysed in note 6.

Restricted Funds

Restricted funds are accounted for in accordance with the particular terms of trust arising from the express or implied wishes of donors in so far as these are intended to be binding on the Trustees.

General Fund

Free reserves that are those available for the general purposes of the charity, after deduction of restricted funds, designated funds, and the Capital Fund.

2. Donations & Legacies

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Donations	-	-	-	351,316	1,400	352,716
Grants	-	6,000	6,000	-	6,950	6,950
Gift Aid	2,344	-	2,344	-	-	-
Total	2,344	6,000	8,344	351,316	8,350	359,666

3. Income from Charitable Activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Football in the Community	41,984	-	41,984	27,453	-	27,453
Educational Programmes	-	52,000	52,000	-	12,500	12,500
Football Academy Tours	51,810	-	51,810	-	-	-
Youth Football Programmes	115,606	-	115,606	-	-	-
Other	-	-	-	-	-	-
Total	209,399	52,000	261,399	27,453	12,500	39,953

4. Income Other trading activities

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Fundraising	3,290	500	3,790	352	-	325
Sponsorship	22,848	-	22,848	100	-	100
Youth Fines Repaid	623	-	623	-	-	-
Other	-	-	-	-	-	-
Total	26,761	500	27,261	452	-	425

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

5. Charitable Activities**a) Analysis of expenditure on Charitable Activities**

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Salaries & Wages	103,635	36,877	140,512	10,122	9,138	19,260
Donations & Sponsorship	15,495	117	15,612	280,520	-	280,520
Community Football	27,760	6,910	34,670	14,862	1,338	16,200
International Travel	-	-	-	4,559	-	4,559
Youth Football Affiliations & League Entry fees	4,872	-	4,872	-	-	-
Youth Football Pitch Hire	61,200	-	61,200	-	-	-
Football Tours	49,896	405	50,301	-	-	-
Youth Football Referees	4,632	20	4,652	-	-	-
Fundraising	1,932	80	2,012	-	-	-
Membership Fees	4,275	180	4,455	-	-	-
Total	273,697	-	44,589	-	10,476	320,539

b) Analysis of support costs

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Staff Training	744	-	744	790	-	790
Staff Uniform	-	-	-	3,033	1,487	4,520
Equipment Purchases	9,975	2,659	12,634	1,143	-	1,143
IT	3,764	-	3,764	1,536	-	1,536
Insurance	1,642	-	1,642	380	-	380
Printing , Postage & Stationery	1,758	306	2,064	2,567	-	2,567
Consult Fees	-	-	-	1,500	-	1,500
Accommodation	225	-	225	330	-	330
Travel	298	29	327	588	-	588
Subsistence	621	-	621	625	-	625
Payroll	666	-	666	126	36	162
Bank Fees	1,080	-	1,080	495	-	495
Depreciation	752	-	752	142	-	142
Total	21,524	-	2,994	-	1,523	14,778

c) Analysis of governance

	2025			2024		
	Unrestricted	Restricted	Total	Unrestricted	Restricted	Total
Independent Examiners Fee	2,640	-	2,640	2,640	-	2,640
Accountancy	-	-	-	1,800	-	1,800
Legal Fees	-	-	-	6,439	-	6,439
Total	2,640	-	-	10,879	-	10,879

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

	<u>2025</u>	<u>2024</u>
6. Net Income / (Expenditure)		
Net income / (expenditure) for the year is stated after charging:		
Independent Examiner's Fees	2,640	2,640
Depreciation	752	142
7. Analysis of Staff Costs	<u>2025</u>	<u>2024</u>
Wages & Salaries	134,767	18,915
Social Security Costs	3,456	266
Pension Costs	2,289	78
Total	<u><u>140,512</u></u>	<u><u>19,259</u></u>

The average head count of employees during the year was 9 (2024; average head count 1)

No Staff were paid more than £60,000 during the year

	<u>Equipment</u>	<u>Total</u>	<u>2025</u>
8. Tangible Fixed Assets			
Cost or Valuation :			
As at 1 Aug 2024	2,698		2,698
Additions	749		749
Disposals	-		-
As at 31 July 2025	<u>3,447</u>		<u>3,447</u>
Depreciation:			
As at 1 Aug 2024	184		184
Charge for Year	753		753
Disposals	-		-
As at 1 July 2025	<u>937</u>		<u>937</u>
Net book value:			
As at 31 July 2024	2,515		2,515
At 31 July 2025	<u><u>2,511</u></u>		<u><u>2,511</u></u>

All material assets are held for the Charity's own use.

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

9. Debtors	<u>2025</u>	<u>2024</u>
Trade debtors	349	4
Prepayments and accrued income	5,613	5,553
Social Security		112
	<u>5,962</u>	<u>5,669</u>

10. Creditors : Amounts falling due within one year	<u>2025</u>	<u>2024</u>
Trade Creditors	4,819.00	2,301.00
Accrued Expenses	9,705.00	4,440.00
Deferred income	38,501.94	40,634.00
Taxation and social security	3,621.30	
Other Creditors		133.00
	<u>56,647</u>	<u>47,508</u>

11. Capital Commitments & Post Balance Sheet Events

There were no capital commitments at 31 July 2025 or at 31 July 2024

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

12. Related Party Transactions

During the year to 31 July 2025 payments totalling £101,538 were made to Haverhill Community Sports Association (HCSA) and receipts totalling £1,150 were received in relation to Youth Football Fines , Football In the community session and Sponsorship which was paid into the incorrect account of which Trustee Tom Harrison is a Director, Trustee Peter Betts is CEO and Trustee Holly Mayhew is Finance Manager. Payments and Receipts during the year were as follows:

	2025	2025	2025	2024	2024	2024
	Payments Made by Charity	Receipts by Charity	Total	Payments Made by Charity	Receipts by Charity	Total
	£	£	£	£	£	£
Community Football	34,670	-	34,670	15,345	-	15,345
Youth Football	65,475	-	65,475	-	-	-
Travel	29	-	29	-	-	-
International Travel	-	-	-	861	-	861
Printing, Postage & Stationery	-	-	-	1,146	-	1,146
IT	-	-	-	403	-	403
Subsistence	-	-	-	625	-	625
Donations & Sponsorships	390	-	390	280,400	-	280,400
Legal Fees	-	-	-	5,200	-	5,200
Travel	-	-	-	333	-	333
Staff Recharges	751	-	751	-	-	-
Equipment for Sporting Memories Sessions	33	-	33	-	-	-
Cash for Youth presentation day float	320	-	320	-	-	-
Football in The Community Income	-	160	160	-	-	-
Coaches for FITC Sessions	-	100	100	-	-	-
Subsistence	-	95	95	-	-	-
Youth Sponsorship	-	700	700	-	-	-
Fines Repaid	-	290	290	-	-	-
					-	-
	101,668	1,345	100,323	304,313	-	304,313

Peter Betts, a trustee, received £1,248 in reimbursed expenses for tour travel costs and annual website renewal.

A grant of £500 was received from Haverhill Youth Activities Trust of which Tom Harrison is a Trustee. The grant is restricted for use of Haverhill Academy Half Term Activities and NCF participants holiday camp.

TRUSTEES:

No other Trustee or related party received any remuneration in respect of the year 31 July 2025 and 31 July 2024.

THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025

13. Going Concern

The Trustees have assessed the risk to the Charity in relation to going concern. The New Croft Foundation has budgeted to incur losses during the financial year to 31 July 2026 due to the losses of educational income (£50k approximately), as a result the Foundation is looking to increase other revenue streams across its operations including income from programmes, enhancing new community-based activities and extending our current partnerships commercially. The Foundation will be working towards delivering a new educational programme from September 2026 which will result on the financial position being far more stable.

This will be closely monitored by the trustees, and they will make further reductions elsewhere within the Foundation if and when required including staffing restructures, pausing non-essential football in the community sessions, strengthening of fundraising activities and applying for multi-year grant funding, the Trustees are confident that with a proactive approach to the above there will be no further challenges.

Therefore, at the time of approving the financial statements, the Trustees have a reasonable expectation that the going concern basis remains appropriate.

14. Analysis of Net Assets Between Funds

	<u>Note</u>	<u>Fixed Assets</u>	<u>Net Current Assets / Liabilities</u>	<u>Total</u>
Restricted funds	15		20,268	20,268
Unrestricted funds		-	-	-
Capital funds	8	-	-	-
General funds	16	-	(11, 895)	(11, 895)
At 31 July 2025		<u>-</u>	<u>8,373</u>	<u>8,373</u>

15. Restricted Funds Movement Analysis

	<u>Balance b/f</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Balance at 31/07/2025</u>
Abbeycroft Leisure - Disability Football	-				
West Suffolk Council - Disability Sports	2,659	1,500	-	-	1,500
Haverhill Community Unity School	4,351	-	120	-	2,539
Graphic Point Ltd	579	52,000	44,640	-	11,711
Haverhill Youth Activities Trust	500	-	-	-	579
UK Shared Prosperity Fund	234	500	905	-	95
Suffolk FA - Squads	126	-	-	-	234
Suffolk FA - Walking Football	276	-	-	-	126
Suffolk FA - Wildcats	126	-	120	-	156
Haverhill Electricals - SEN/ Disability Sessions	-	-	-	-	126
SCCAPORS	-	2,500	120	-	2,380
The Mears Foundation - HRFC	-	500	-	-	500
	-	1,500	1,178	-	322
		-	-		-
	<u>8,851</u>	<u>58,500</u>	<u>47,083</u>	<u>-</u>	<u>20,268</u>

**THE NEW CROFT FOUNDATION
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2025**

Abbeycroft Leisure grant was provided for staff costs to deliver disability football sessions in Haverhill.

Haverhill Community Unity School provided a grant for Haverhill Football Academy.

Haverhill Electrical supplies provided a grant for staff and pitch costs for Haverhill Comets (Disability Sessions).

SCCAPORS grant was for pitch hire against small groups sessions.

The Mears Foundation provided a grant for Haverhill Youth Teams training and equipment costs.

HYAT grant was provided for pitch costs to enable us to offer a day holiday camp for children in the area.

Unrestricted Funds Movement Analysis	<u>Balance b/f</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Balance at 31/07/2025</u>
General Funds	44,997	241,429	298,321		(11, 895)