

REGISTERED COMPANY NUMBER: CE033476 (England and Wales)

REGISTERED CHARITY NUMBER: 1204637

**Report of the Trustees and
Unaudited Financial Statements
for the period
8th September 2023 to 28th February 2025
for
PUVANA FOUNDATION**

PUVANA FOUNDATION

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for the period 8th September 2023 to 28th February 2025**

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PUVANA FOUNDATION

Report of the Trustees for the period 8th September 2023 to 28th February 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 8th September 2023 to 28th February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

INCORPORATION

The charitable company was incorporated on 8th September 2023 and commenced trading on the same date.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's key objective is to provide essential items and basic supplies in relieving poverty throughout Northern Sri Lanka.

The charity is dependent on its donations and the Trustees would like to thank all donors for their generosity.

Future projects and planned activities

The charity's focus for the forthcoming period is to expand its direct support to children and families experiencing financial hardship and social disadvantage within the local community. While expenditure during the reporting period was limited, plans have been developed to ensure that future charitable activities deliver meaningful and measurable benefit.

Educational Support Programme

A key priority is introducing an educational support initiative through mathematics tuition via the Abacus programme. The charity intends to fund at least one tuition session per week for participating children, helping to improve their numeracy skills, educational attainment, confidence, and long-term academic outcomes.

In addition to mathematics support, the charity plans to provide access to creative and artistic learning opportunities. These sessions will encourage self-expression, creativity, and personal development. Funding will also be allocated for purchasing art materials and supplies to ensure that children can fully participate regardless of their financial circumstances.

Essential Needs Support

The charity is committed to providing ongoing practical assistance to families facing economic challenges. During the next reporting period, the charity aims to establish a consistent programme of monthly food hampers for a minimum of ten families. These hampers will contain essential food items and household necessities to help alleviate financial pressures and improve household wellbeing.

The charity will also seek to identify and support additional individuals and families who require supplementary assistance, whether through food provision or other essential items necessary for daily living.

Community Information and Inclusion Initiative

Recognising the importance of access to information, the charity plans to sponsor a newspaper subscription for the local library. This initiative will ensure that members of the community, particularly those who may be unable to afford personal subscriptions or the internet can remain informed about current affairs, public services, employment opportunities and wider social developments.

Looking Forward

Through these projects, the charity aims to advance education, relieve poverty, promote social inclusion, and improve opportunities for disadvantaged members of the community. The trustees will continue to assess local needs and develop programmes that provide practical, sustainable support where it is most needed.

PUVANA FOUNDATION

Report of the Trustees for the period 8th September 2023 to 28th February 2025

OBJECTIVES AND ACTIVITIES

Public benefit

The Trustees take full account of the published Charity Commission general guidance on public benefit and are satisfied that the aims of the charity are carried out wholly in pursuit of its charitable aims for the public benefit. The charity's provision is of measurable benefit to individuals.

Going Concern

The charity holds sufficient reserves to continue to operate for at least the next 12 months from the date of this report.

Late Filing of Financial Statements

These financial statements have been filed late due to the serious illness and unfortunate passing of Poonkothai Sriranjana, a founding trustee. The future activity of the foundation will be conducted in honour of her desire to support the children of Sri Lanka who live in need.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE033476 (England and Wales)

Registered Charity number

1204637

Registered office

Suffolk House
George Street
Croydon
Surrey
CR0 0YN

Trustees

S Sinnaiah (appointed 8.9.23)
Ms P Muirhead (appointed 8.9.23)
J W McLaren (appointed 8.9.23)
Ms P Sriranjana (appointed 8.9.23) (resigned 8.12.25)

Company Secretary

Approved by order of the board of trustees on 8th JUNE 2026 and signed on its behalf by:



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S Sinnaiah - Trustee

PUVANA FOUNDATION

**Statement of Financial Activities
for the period 8th September 2023 to 28th February 2025**

	Notes	Unrestricted fund £
INCOME AND ENDOWMENTS FROM		
Donations and legacies		<u>4,692</u>
EXPENDITURE ON		
Raising funds		<u>597</u>
NET INCOME		<u>4,095</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>4,095</u></u>

The notes form part of these financial statements

PUVANA FOUNDATION

**Balance Sheet
28th February 2025**

	Notes	Unrestricted fund £
CURRENT ASSETS		
Cash at bank		4,095
NET CURRENT ASSETS		4,095
TOTAL ASSETS LESS CURRENT LIABILITIES		4,095
NET ASSETS		4,095
FUNDS	3	
Unrestricted funds		4,095
TOTAL FUNDS		4,095

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28th February 2025.

The members have not required the company to obtain an audit of its financial statements for the period ended 28th February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8th JUNE 2026 and were signed on its behalf by:



S Sinnaiah - Trustee

PUVANA FOUNDATION

Notes to the Financial Statements for the period 8th September 2023 to 28th February 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 28th February 2025.

Trustees' expenses

There were no trustees' expenses paid for the period ended 28th February 2025.

PUVANA FOUNDATION

**Notes to the Financial Statements - continued
for the period 8th September 2023 to 28th February 2025**

3. MOVEMENT IN FUNDS

	Net movement in funds £	At 28.2.25 £
Unrestricted funds		
General fund	4,095	4,095
	<hr/>	<hr/>
TOTAL FUNDS	<u>4,095</u>	<u>4,095</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	4,692	(597)	4,095
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>4,692</u>	<u>(597)</u>	<u>4,095</u>

4. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 28th February 2025.

PUVANA FOUNDATION

**Detailed Statement of Financial Activities
for the period 8th September 2023 to 28th February 2025**

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations	4,692
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Total incoming resources	4,692
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EXPENDITURE

Raising donations and legacies

Office costs	116
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Donations paid	481
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	597
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Total resources expended	597
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Net income	4,095
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