



**Trustees' Annual Report for the period**

**From 7 September 2023 to 31 December 2024**

**Charity name: Daylight Studio**

**Charity registration number: 1204627**

## 1. Objectives and Activities

Summary of the purposes of the charity as set out in its governing document	For the public benefit, to relieve the needs of those who have physical and mental illness and disability by providing opportunities, equipment and resources to advance education and access to creative arts including participation in all aspects of music production and performances.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	<p>During the financial period, Daylight Studio (the "Charity"):</p> <ul style="list-style-type: none"> <li>• Worked with partner organisations to organise performances for some of our service users. This is referenced in our accounts in relation to the performance artists expenses and contributions.</li> <li>• Completed our Trustee programme which successfully led to two new Trustees from the disabled community which we serve joining our board of trustees and also gave them the opportunity to record, produce and release their music as part of this project. This is referenced in our accounts in relation to the Trustee program.</li> <li>• Released our annual Mixtape showcasing the music of the disabled community. This is referenced in the accounts in relation to Music production and expenses (Mixtape)</li> <li>• Completed our PMEPPilot programme which saw 3 young neuro-normative people collaborate with 3 neuro-diverse people in Premises Studios to overcome creative barriers and expel social myths around disability. This is referenced in our accounts in relation to Music production services (PMEPPilot programme).</li> </ul> <p>Each of these activities furthers the charity's purpose to provide access to the creative arts for the purpose of benefiting disabled people in the community and to raise awareness and understanding in the broader public.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	<p>The trustees have had regard to the guidance issued by the Charity Commission on public benefit.</p> <ul style="list-style-type: none"> <li>• The purpose is beneficial because of the tangible benefits that music creation and the process of disabled people and others seeing music created by disabled artists given the same treatment as other art. This is evidenced by feedback from the service users we work with.</li> <li>• No detriment or harm results from the purpose.</li> <li>• The purpose benefits a sufficient section of the public.</li> <li>• The purpose does not give rise to more than incidental personal benefit.</li> </ul>

## 2. Achievements and Performance

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Daylight Studio had a number of achievements over this period, highlights of which include:</p> <ol style="list-style-type: none"><li>1. Working with our partners to deliver two live performances for disabled artists. This is an opportunity for disabled artists to gain confidence and gain access to the opportunities for participation in music performances, in line with our purpose. This also has the benefit of demonstrating to the wider public attending the events the contribution of disabled artists to musical creation.</li><li>2. Completing our trustee programme which was designed to find two trustees from within the community, provide training and opportunities for them to join the charity's board of trustees. This helps to ensure that the Charity is taking into account the views of the community it serves and improves how we deliver on our purpose.</li><li>3. Producing our annual mixtape and two EPs, demonstrating and promoting the music of a number of disabled artists to a wide audience. We hope that this music will inspire other people from all backgrounds to produce music and recognise their potential.</li><li>4. Completing our PMEP Pilot project. The pilot resulted not only in musical productions of a high calibre, but also facilitated a friendly, safe working environment for all of those who participated. From the feedback we had from all the participants, it was clear that not only did the neuro-normative people feel that the neuro-diverse producers had creative ideas that helped positively shape the songs they were working on, but also that the neuro-diverse producers felt that the process was truly collaborative and that their ideas and input were vital to the making songs and that they were not treated any differently to any other sort of producer.</li></ol>
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### 3. Financial Review

Review of the charity's financial position at the end of the period	<p>At the end of the financial period, the Charity was in a strong financial position.</p> <p>We continued to be successful in fundraising and donations during this period, but it was a challenging environment to obtain grant funding and no new grant funding was secured during this period. As a result, spending during the financial period (£7,842) did exceed receipts (£3,299), but this is explained and mitigated by a number of factors.</p> <p>In particular, we received funding for some specific projects towards the end of the previous financial period, a proportion of the cost of which was included in this financial period. This financial period was also more than 12 months because it is our first financial period since becoming a registered charity. Generally, our fundraising is highest around Christmas time and the period covered by this financial period only included one Christmas period.</p> <p>The financial position going into the 2025 financial year was good because we had secured some significant future income streams as a result of one of the tracks released by the Charity being sampled by a major artist, which were not realised during this period.</p>
Statement explaining the policy for holding reserves stating why they are held	<p>The Charity's policy is retain reserves of unrestricted funds sufficient to cover potential unforeseen costs. The risk of unexpected operational expenditure is relatively low, but the Charity does rely on grant funding for a number of our projects as well as donations and that can vary each year and we can see peaks and troughs in income depending on when grants are awarded.</p> <p>We exclude from our reserves funds for, typical minimal operating expenses, such as IT, volunteer expenses and promotional expenses.</p> <p>In the last financial period operating expenses amounted to £926, however this was across a period of more than 12 months. Over the 2024 financial year, this cost amounted to approximately £750.</p> <p>The other payments during the period largely related to specific projects or supporting service users with performances, totalling around £6,900. We will seek to find specific funding for such projects before undertaking them, or ensure that we have other sufficient unrestricted funds from other fundraising to complete them, meaning that we do not consider these to be designated costs. The risk of unexpected operational expenditure is relatively low, but this is possible.</p> <p>Unrestricted funds at the end of the period were £3,676. Excluding the cost of minimum operating expenses of £750, the amount of our reserves is £2,926.</p>
Amount of reserves held	£2,926
Reasons for holding zero reserves	The Charity holds reserves as set out above.

Details of fund materially in deficit	No funds are materially in deficit. As set out above, during the financial period, we did have higher spending in this financial period than receipts, but we believe that the deficit can be explained as set out above and we are confident that we will have a stronger income stream in future periods.
Explanation of any uncertainties about the charity continuing as a going concern	There are no uncertainties about the Charity as a going concern. The Charity has sufficient cash at the end of the period with very limited fixed operating costs and the Charity expects a significant increase in income in the next financial period.
The charity's principal sources of funds (including any fundraising)	<p>During the financial period, the principal source of funding was donations from supporters. We also received some income for specific expenses related to performances from partner organisations who hosted the performances.</p> <p>As set out above, we also had some spending which related to grant funding from the previous financial period.</p>

#### 4. Structure, Governance and Management

Type of governing document	CIO – Foundation Model Constitution
How is the charity constituted?	Charitable Incorporated Organisation (CIO)
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Appointment by resolution passed at a properly convened meeting of the Charity trustees in accordance with paragraph 10.1 (a) of the Constitution.

## 5. Reference and Administrative details

Charity name	Daylight Studio
Other name the charity uses	None
Registered charity number	1204627
Charity's principal address	10 Francemary Road London SE4 1JS

### Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robert Andrews	Trustee	Whole period	
2	Oliver McGough	Trustee	Whole period	
3	Oliver Price	Trustee	Whole period	
4	Natasha Kosoglov	Trustee	Whole period	
5	Hisba Brimah	Trustee	From 28 December 2023	Board of trustees
6	Tharek Ali	Trustee	From 28 December 2023	Board of trustees

The Charity has no corporate trustees and trustees do not hold title to property belonging to the Charity.

## 6. Exemptions from disclosure

Reason for non-disclosure of key personnel details

N/A

## 7. Funds held as custodian trustee on behalf of others

- The Charity does not hold any assets as custodian trustee on behalf of others.

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature



Full name Robert Andrews

Position Trustee

Date 25 October 2025



Receipts and payments accounts

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For the period from	Period start date 07.09.2023	To	Period end date 31.12.2024
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
<b>A1 Receipts</b>					
Benevity/Personal donations	2,491	-	-	2,491	-
Contribution for performance costs	808	-	-	808	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total (Gross income for AR)</b>	<b>3,299</b>	<b>-</b>	<b>-</b>	<b>3,299</b>	<b>-</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	-
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>3,299</b>	<b>-</b>	<b>-</b>	<b>3,299</b>	<b>-</b>
<b>A3 Payments</b>					
Music production services (Trustee program)	2,466	-	-	2,466	-
Volunteer, service user and other expenses	372	-	-	372	-
IT expenses	156	-	-	156	-
Performance artists expenses / contributions	451	-	-	451	-
Administrative expenses (postage)	17	-	-	17	-
Music production and expenses (Mixtape)	2,700	-	-	2,700	-
Printing and promotional expenses	381	-	-	381	-
Music production services (PMEP Pilot programme)	1,300	-	-	1,300	-
	-	-	-	-	-
<b>Sub total</b>	<b>7,842</b>	<b>-</b>	<b>-</b>	<b>7,842</b>	<b>-</b>
<b>A4 Asset and investment purchases, (see table)</b>					
Equipment	39	-	-	39	-
	-	-	-	-	-
<b>Sub total</b>	<b>39</b>	<b>-</b>	<b>-</b>	<b>39</b>	<b>-</b>
<b>Total payments</b>	<b>7,882</b>	<b>-</b>	<b>-</b>	<b>7,882</b>	<b>-</b>
<b>Net of receipts/(payments)</b>	<b>- 4,583</b>	<b>-</b>	<b>-</b>	<b>- 4,583</b>	<b>-</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>8,259</b>	<b>-</b>	<b>-</b>	<b>8,259</b>	<b>-</b>
<b>Cash funds this year end</b>	<b>3,676</b>	<b>-</b>	<b>-</b>	<b>3,676</b>	<b>-</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Daylight Studio - Current Account	3,676	-	-
		-	-	-
		-	-	-
	<b>Total cash funds</b>	3,676	-	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Music making equipment	Unrestricted	-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Notes:

- Daylight Studio became registered with the Charity Commission as a Charitable Incorporated Association on 07 September 2023. These accounts include the full period from incorporation up to the end of the charity's first financial year on 31 December 2023.
- Daylight Studio has not given any guarantees outstanding at the date of the statement of assets and liabilities. Daylight Studio does not have any outstanding debt at the date of the statement of assets and liabilities secured by an express charge on any