

Trustees' annual report for the period



CHARITY COMMISSION
FOR ENGLAND AND WALES

Period start date **0 7 0 9 2 3** Period end date **3 1 0 3 2 4**

Charity name **REEL Creative**

Charity No
(if any) **1 2 0 4 6 2 4**

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	REEL Creative was founded to advance education and reduce digital poverty by offering innovative digital skills training to people from all backgrounds, particularly young people from disadvantaged communities.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	The charity aims to inspire creativity and improve social mobility through access to emerging technologies such as Virtual Reality (VR), Artificial Intelligence (AI), and digital media.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have complied with their duty to have regard to the Charity Commission's guidance on public benefit. While the charity was in its infancy during this period, its activities are planned to directly benefit the public by increasing access to high-quality digital education.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>The charity focused its efforts during this period on establishing the necessary infrastructure and governance to support its long-term vision.</p> <p>Key activities included:</p> <ul style="list-style-type: none"> • Registering the Charity: Successfully completed registration with the Charity Commission. • Governance Setup: Developed a governing document and appointed trustees with a broad range of expertise in education, digital technologies, and community outreach. • Strategic Planning: Defined the charity's vision, mission, and key priorities, laying the ground work for future projects. • Networking and Relationship Building: Began fostering relationships with local schools, councils, and businesses in Hull and the surrounding areas to identify needs and opportunities for collaboration. • Funding Applications: Submitted initial grant applications to secure funding for future projects. • Ran 2 successful workshops.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

	SORP reference	
Review of the charity's financial position at the end of the period	Para 1.21	Total income for the period: £21,060 Expenditure during this period: £0
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	The trustees aim to build reserves equivalent to three months of operational costs to ensure the charity's sustainability and its ability to manage unexpected financial challenges or delays in funding. Of the total £21,060 held in the bank at the end of the financial period, £17,560 represents restricted funds, which are allocated for specific purposes and cannot be used as reserves. The remaining £3,500 is unrestricted funds and may be allocated as reserves or used for general charitable activities. The trustees will regularly review the reserves policy and adjust the target reserve level as operational costs and the charity's financial position evolve.
Amount of reserves held	Para 1.22	At the end of the reporting period, reserves stood at £3,500.
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	No funds were materially in deficit during the period.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	There are no uncertainties about the charity continuing as a going concern. Looking ahead, the trustees are confident in the charity's ability to carry out its purposes and continue operations as it begins its activities, subject to securing funding and resources for future projects.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:	SORP reference	
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees were recruited through personal networks and professional recommendations based on their expertise in relevant fields. Training has been planned for the next reporting period to ensure trustees are equipped to fulfill their responsibilities.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	REEL Creative
Other name the charity uses	
Registered charity number	1204624
Charity's principal address	28 South Lane, Hessle. HU13 0RR

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Amelia Budworth	Chair		
2	Jessica Storch	Treasurer		
3	Hannah Brown	Trustee & Designated Safeguarding Lead (DSL)		
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10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Reference and Administrative details

(cont)

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	REEL Creative does not hold any funds as custodian trustees on behalf of others.
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)




Full name(s)

Amelia Rose Budworth

Jessica Storch

Position (eg Secretary,
Chair, etc)

Chair

Treasurer

Date

18/01/2025

Reel Creative (Charity Number: 1204624)

Statement of Assets and Liabilities

As at 31/03/2024

Assets

- **Cash at bank and in hand: £21,060**
- **Restricted funds: £17,560**
- **Unrestricted funds: £3,500**
- **Investments: £0**
- **Debtors: £0**
- **Other assets: £0**

Total Assets: £21,060

Liabilities

- **Creditors: amounts falling due within one year: £0**
- **Creditors: amounts falling due after more than one year: £0**
- **Other liabilities: £0**

Total Liabilities: £0

Net Assets/(Liabilities): £21,060

This statement confirms that Reel Creative was in its initial stages during the financial period and had no expenditure or liabilities. The available funds comprise £17,560 in restricted funds and £3,500 in unrestricted funds.



CHARITY COMMISSION
FOR ENGLAND AND WALES

REEL Creative

1204624

Receipts and payments accounts

CC16a

For the period
from

07/09/2023

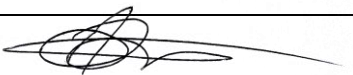

To

31/03/2024

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
	3 500	17 560	-	21 060	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total (Gross income for AR)	3 500	17 560	-	21 060	-
A2 Asset and investment sales, (see table).					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	3 500	17 560	-	21 060	-
A3 Payments					
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
A4 Asset and investment purchases, (see table)					
	-	-	-	-	-
	-	-	-	-	-
Sub total	-	-	-	-	-
Total payments	-	-	-	-	-
Net of receipts/(payments)	3 500	17 560	-	21 060	-
A5 Transfers between funds	-	-	-	-	-
A6 Cash funds last year end	-	-	-	-	-
Cash funds this year end	3 500	17 560	-	21 060	-

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds		3 500	17 560	-
		-	-	-
		-	-	-
	Total cash funds	3 500	17 560	-
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	
		Amelia Budworth	29/01/2025	
		Jessica Storch	29/01/2025	