

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

HAMPSHIRE & ISLE OF WIGHT TENNIS

(Charitable Incorporated Organisation)

CHARITY REGISTRATION No: 1204620

Independent Examiners Ltd
Unit 2, The Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

HAMPSHIRE & ISLE OF WIGHT TENNIS

(Charitable Incorporated Organisation)

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HAMPSHIRE & ISLE OF WIGHT TENNIS

(Charitable Incorporated Organisation)

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	1204620
DATE OF REGISTRATION	7th September 2023
START OF FINANCIAL YEAR	1st January 2024
END OF FINANCIAL YEAR	31st December 2024
TRUSTEES AS AT 31ST DECEMBER 2024	<div><div><div>Lois Nash</div><div>Jane Timmis-Dow</div><div>Marc Dryden</div><div>Alan Keenan</div><div>Roger Castle</div><div>Robin Thompson</div><div>Pauline Udal</div><div>Richard Marston</div><div>Michael Isaacs</div><div>Liz Lim</div><div>Mat Johnstone</div><div>Stuart Lamb</div><div>David Fothergill</div></div><div><div>Chair</div><div>Deputy Chair</div><div>Treasurer - Retired 31/12/2024</div><div>Honorary President - Retired 31/12/2024</div><div></div><div></div><div></div><div></div><div></div><div></div><div>July - September 2023</div></div></div>
LEGAL STATUS	Charitable Incorporated Organisation (association model)
GOVERNING INSTRUMENT	Constitution
OBJECTS	The object of Hampshire & IOW Tennis is to promote community participation in healthy recreation in particular, but not exclusively, through the development, promotion and support of tennis and padel in the County of Hampshire and Isle of Wight, and is for the benefit of the inhabitants of the County.
CORRESPONDENCE ADDRESS	c/o David Lloyd Frogmore Lane Southampton SO16 0XS
PRIMARY BANKERS	Lloyds Bank PLC Registered Office: 25 Gresham Street London EC2V 7HN
INDEPENDENT EXAMINER	Independent Examiners Ltd Unit 2, The Broadbridge Business Centre Delling Lane Bosham West Sussex PO18 8NF

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

TRUSTEES REPORT
FOR THE YEAR ENDED 31ST DECEMBER 2024

The Trustees present their annual report and the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 2015 "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2020.

Objectives and activities

Hampshire & Isle Of Wight Tennis was registered as a Charitable Incorporated Organisation (CIO) in September 2023. The Equity Funds brought forward were transferred from Hampshire & IOW LTA (unincorporated association)

The Objects for which the Charity is established:

The object of Hampshire & IOW Tennis is to promote community participation in healthy recreation in particular, but not exclusively, through the development, promotion and support of tennis and padel in the County of Hampshire and Isle of Wight, and is for the benefit of the inhabitants of the County.

By engaging with the whole community within Hampshire & IOW, including venues such as tennis clubs, leisure centres, community centres and schools, as well as stakeholders such as volunteers, players, coaches, officials, parents and teachers, Hampshire & IOW Tennis offers opportunities to a wide spectrum of local people. Activities focus on elements such as: charitable projects targeted in areas of economic and social deprivation; disability projects, including regular weekly sessions and community outreach; and taster sessions to help people try the sport of tennis.

Main achievements in period to 31st December 2024

Hampshire & IOW Tennis developed a 3-year strategic plan during 2024, which will run from 2025 to 2027. However, work also began on those strategic objectives early, making rapid progress in the areas of participation, volunteering, governance and inclusion:

- the number of tennis venues who were members of Hampshire & IOW Tennis increased by 11% to 114
- there was a significant increase in padel courts to 21 (from 5)
- 100% compliance was achieved during our national governing body governance review
- 8 new Trustees were appointed during 2024
- 15 venues delivered sessions as part of a county-wide disability programme (14% increase)

The wider picture of people playing tennis in Hampshire & IOW is encouraging, with 84,850 adults now playing monthly (a 34% annual increase). There are also 14,805 children playing weekly.

As a new organisation, much time was spent developing relationships with future delivery partners, and planning outreach based upon elements such as Local Authority and Sport England priority delivery areas. This will ensure that the delivery is directed to the most appropriate and deserving geographic areas.

Hampshire & IOW Tennis had a clear strategic plan for 2024, dividing priorities into key areas such as participation, volunteering, finance, governance, competition, inclusion and performance. Of 36 objectives set for the year, 5 could not be progressed due to various reasons, 10 remained in progress and were carried over to 2025, and 21 were successfully completed.

Structure, Governance and Management

Trustees are elected by the members at general meetings, however, they are welcome to apply at any time of the year and can be co-opted by the existing trustees. There is an open recruitment process, with the role publicly advertised on the Hampshire & IOW Tennis website. At all relevant events, the opportunity to volunteer with Hampshire & IOW Tennis is highlighted.

There are no bodies that are entitled to appoint trustees.

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)
TRUSTEES REPORT Continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

Structure, Governance and Management - Continued

All new trustees receive a full induction, with training provided in the areas of:

- Trustee / fiduciary responsibility
- Safeguarding
- Equity, Inclusion and Diversity
- Organisational background
- Relationships with stakeholder organisation, e.g. the LTA

All trustees receive copies of the charity's constitution, an organigram, a background description, and a glossary of common terms / acronyms. Meeting are also arranged with all paid staff.

Part of the induction is held in-person, part is completed via online module, and part is held via video meeting.

Hampshire & IOW Tennis operates the following structure:

- Member organisations
- Board of trustees
- Officers, e.g. Chair and Treasurer
- Charity Director
- Executive team – Administrative Manager, Development Manager and Performance Manager
- Lead roles, including EDI, Coaching and Padel (part voluntary, part paid)
- Coaching, officiating and captains
- Volunteers, e.g. senior team captains

Hampshire & IOW Tennis is itself a Member Organisation of the LTA.

Grant Making

Grants are made to organisations that can develop projects providing a public benefit, for example:

- Increase the number of people playing tennis, or
- Retain people playing tennis who might otherwise lapse, or
- Increase the number of times that people regularly play tennis, or
- Increase the number of people playing tennis from targeted groups (such as people with disabilities, ethnic minorities, socially or economically disadvantaged, etc)

Finance Overview - 2023-24

Overall, the total Income in 2024 was £275,492 and the total expenditure was £230,954, ending with a surplus of £44,538. This amount was added to the transferred equity from the closed Hampshire & IOW LTA of £202,638, making the closing funds carried forward for 2024 £247,176.

Reserves Policy

Hampshire & IOW Tennis has a formal Reserves Policy, which is reviewed and approved annually. In consultation with the national governing body of tennis, as well as other charitable organisations similar to Hampshire & IOW Tennis, a policy of holding a maximum of two years' full operating costs has been adopted. This prudence is due to the risk experienced during 2020/21, when the global pandemic resulted in the cessation of all sporting activity, and led to the cancellation of the Championships at Wimbledon. Although the All England Lawn Tennis Club had an insurance policy against this at that time, it does not for the future, meaning that a similar shock would lead to a major drop in income for the tennis family. It is therefore prudent to ensure that operations can continue, should such an incident recur.

Risk

Hampshire & IOW Tennis maintains an ongoing risk register, which is reviewed at every board meeting. Given that there are two major sources of income for the charity, the principal risks are:

- any change that may occur in the charity's ability to generate funds from corporate partners
- any change in the LTA's approach to awarding grants to county organisations

However, neither of these are viewed as being likely, and all possible steps are being taken to ensure that the income sources remain stable and secure.

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)
TRUSTEES REPORT Continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

Trustees' Responsibilities

The Charities Act 2011 require the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the CIO and of the surplus of the CIO for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- observe the methods and principles in the Charities SORP 2015 (FRS 102).
- Make judgements and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements.
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in operation. Select suitable accounting policies and apply them consistently

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the CIO. They are also responsible for safeguarding the assets of the CIO and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees on : 15 April 2025

Signed on their behalf by:



Name : Roger Castle - Treasurer

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the Trustees on my examination of the accounts of the above Charitable Incorporated Organisation ("the CIO") for the year ended 31 December 2024.

As the CIO's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of Hampshire & Isle of Wight Tennis accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Hampshire & IOW Tennis gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am a fellow member of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed : 

Date : 16 April 2025

K Gomes FCIE MAAT
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane , Bosham
PO18 8NF

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

	Notes	Unrestricted Funds	Restricted Funds	TOTAL 2024
INCOMING RESOURCES		£	£	£
Incoming Resources from Generated Funds				
Donations & Legacies	3a	166,302	-	166,302
Charitable Activities	3b	22,810	81,875	104,685
Investment Income	3c	4,505	-	4,505
TOTAL INCOMING RESOURCES		193,617	81,875	275,492
RESOURCES EXPENDED				
Costs of Generating Funds				
Charitable Activities	4a	148,779	81,875	230,654
TOTAL RESOURCES EXPENDED		148,779	81,875	230,654
NET INCOMING (OUTGOING) RESOURCES		44,838	-	44,838
Total Funds Transferred from Hampshire & IOW LTA (unincorporated association 7th Sept 2023)		202,638	-	202,638
TOTAL FUNDS CARRIED FORWARD		247,476	-	247,476

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 10 to 13 form part of these financial statements.

HAMPSHIRE & ISLE OF WIGHT TENNIS

(Charitable Incorporated Organisation)

Registration Number 1204620

BALANCE SHEET**AS AT 31ST DECEMBER 2024**

	Note	Unrestricted Funds	Restricted Funds	31-Dec-24 Total
		£	£	£
Fixed Assets				
Tangible Assets	2	-	-	-
Total Fixed Assets		-	-	-
Current Assets				
Debtors & Prepayments	7	6,880	-	6,880
Cash at Bank and in Hand	6	262,928	-	262,928
Total Current Assets		269,807	-	269,807
Creditors: amounts falling due within one year	8	22,331	-	22,331
NET CURRENT ASSETS		247,476	-	247,476
TOTAL ASSETS less current liabilities		247,476	-	247,476
Creditors: amounts falling due in more than one year	9	-	-	-
NET ASSETS		247,476	-	247,476
Funds of the Charity				
General Funds		247,476	-	247,476
Restricted Funds	5	-	-	-
Total Funds		247,476	-	247,476

The financial statements were approved, authorised and signed on their behalf by:

Approved on : 15 April 2025

Signed on their behalf by Trustee :



Printed Name: Roger Castle - Treasurer

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024**

1. ACCOUNTING POLICIES

Basis of Preparation & Assessment of Going Concern

Basis of Preparation

The financial statements have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2015) - (Charities SORP - FRS102) and the Charities Act 2011.

The Charity meets the definition of a public benefit entity under FRS102. Assets and liabilities are initially recognised at historical cost unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Gifts in Kind

Gifts in kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised. Gifts in kind for sale or distribution are included in the accounts as gifts only when sold or distributed by the charity. Gifts in kind for use by the charity are included in the SOFA as incoming resources when receivable.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES (continued)

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees meetings and cost of any legal advice to trustees on governance or constitutional matters.

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital employed, staff costs by the time spent and other costs by their usage.

Investments

Investments quoted on a recognised stock exchange are valued at market value at the year end. Other investment assets are included at trustees' best estimate of market value.

Pensions

Pension contributions are charged to the Statement of Financial Activities as they become payable.

Unrestricted Funds

These funds can be used for the general objectives of the charity as set out in the trustees report. The movements of the unrestricted funds are given in the Statement of Financial Activities.

Restricted Funds

These funds are where the donor has specified a purpose for the donation made. These restrictions arise as a result of things like grant funding for specific purposes, donation appeals for specific capital works projects.

Designated Funds

These funds are funds set aside by the trustees out of unrestricted general funds for specific purposes or projects.

Fixed Assets

Fixed Assets are capitalised if they can be used for more than one year and cost at least £2,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Land & Buildings

Land and Buildings are initially valued and included within the accounts subsequently measured at cost or valuation, net of depreciation.

Depreciation Expense

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold Land and Buildings	2% Straight Line
Fixtures & Fittings	Over 4 years

2. TANGIBLE FIXED ASSETS

The charity do not hold any assets at this time.

HAMPSHIRE & ISLE OF WIGHT TENNIS

(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued) **FOR THE YEAR ENDED 31ST DECEMBER 2024**

3. INCOMING RESOURCES

	Note	Unrestricted Funds £	Restricted Funds £	TOTAL 31-Dec-24 £
a) Donations & Legacies				
Donations, Sponsorship		166,002	-	166,002
Other Income		300	-	300
		166,302	-	166,302
b) Charitable Activities				
Coaching		22,810	-	22,810
Grants	7	-	81,875	81,875
		22,810	81,875	104,685
c) Investment Income				
Interest Received		4,505	-	4,505
		4,505	-	4,505

4.RESOURCES EXPENDED

b) Charitable Activities

Coaches		1,448	2,574	4,022
Clubs		2,254	842	3,096
Competitions		80,762	49,252	130,014
Community		1,788	766	2,554
Accountancy fees		3,800	1,114	4,915
Bank Charges		55	24	79
Bank Interest Paid		393	-	393
General Administration		698	428	1,126
LTA Affiliation fees		140	60	200
Marketing and promotional		761	326	1,088
Mileage		907	-	907
Office equipment (7508)		642	275	917
Office Stationery		124	53	178
Pension Costs	10	541	232	773
Manager		13,353	5,723	19,075
Safeguarding Officer		-	1,000	1,000
Sponsorship Consultant		5,965	-	5,965
Salaries	10	13,173	18,827	32,000
Telephone		643	275	918
Website, Software		239	104	342
Wimbledon Tickets Sponsorship Purchase		21,092	-	21,092
		148,779	81,875	230,654

HAMPSHIRE & ISLE OF WIGHT TENNIS
(Charitable Incorporated Organisation)

NOTES TO THE FINANCIAL STATEMENTS (continued)
FOR THE YEAR ENDED 31ST DECEMBER 2024

5. RESTRICTED FUNDS	Balance 01-Jan-24	Income	Expenditure	Transfers	Balance 31-Dec-24
	£	£	£	£	£
LTA Grant	-	81,875	81,875	-	-
	-	81,875	81,875	-	-

6. CASH AT BANK AND IN HAND

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24
	£	£	£
Cash at Bank & in Hand	262,928	-	262,928
	262,928	-	262,928

7. DEBTORS AND PREPAYMENTS

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24
	£	£	£
Debtors-HMRC	5,880	-	5,880
Club Loan	1,000	-	1,000
	6,880	-	6,880

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund	Restricted Fund	Total 31-Dec-24
	£	£	£
Accruals	18,400	-	18,400
Sundry Creditors	2,731	-	2,731
Independent Examiner's Fee	1,200	-	1,200
	22,331	-	22,331

9. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The CIO held no long term liabilities during this or the previous financial period.

10. STAFF COSTS AND NUMBERS

	£
Gross Wages & Salaries	32,000
Employer's National Insurance Costs	-
Pension Contributions	773
	32,773

Average number of employees for the year:

1

No employees received emoluments in excess £60,000

11. TRUSTEES AND OTHER RELATED PARTIES

No payments were made to trustees or any persons connected with them during this financial period. No other material transaction took place between the organisation and a trustee or any person connected with them.

12. PUBLIC BENEFIT

The CIO acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the CIO has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the CIO should undertake.