

HOPE FOR BETTER FUTURE LTD

Annual Account and Report

2023- 2024

LEGAL INFORMATION

Name of charity: HOPE FOR BETTER FUTURE LTD

Correspondence address : 258 The Stow Centre, Harrow Road,
London, England, W2 5ES

Contact Person : Ms Ahlam Ali SEID

Company NO : 12952171

Charity number : 1204616

Management Committee : 2023- 2024

Ms Ahlam Ali SEID : Chairlady

Mr Elfateh Saad Alden ALI : Secretary

Dr Ahmed Mukhtar GAMAL ELDIN : Treasurer

Ms Sitel KENTABAI : Vice- Secretary

Banker : Barclays Bank Plc

Management Committee Report

The management committee of the HOPE FOR BETTER FUTURE LTD is pleased to present the annual report and accounts for the period ended 31 October 2024.

HOPE FOR BETTER FUTURE is a voluntary organization established on **14 October 2020** to assist Women and Children from ethnic Minority Communities in Westminster, Hammersmith, Kensington, Chelsea and Lambeth.

The organization's objectives are as follows:

The promotion of social inclusion for the public benefit among women and young people who are refugees and asylum seekers who are socially excluded on the grounds of their social and economic position, by providing:

1. education and training in the English language and in vocational skills;
2. raising public awareness of the issues affecting women and young people, both generally and in relation to their social exclusion.
3. providing workshops, forums, advocacy and general support
4. social and recreational facilities and events involving the local community

Activities for the period 2023 -2024

- We delivered parenting skills for 19 young couple which improved their knowledge about how to bring their children up and be good parents.
- Our advice, information and referral services on housing, welfare benefit education, enabled 39 women to access services and make informed choices.
- We have supported about 11 families who faced financial crisis by food and domestic items provision.
- The organisation employment advice and debt services supported 14 women to improve their employability chances. Seven of them have been able to secure part and full employment.
- The organisation's supplementary education and homework clubs benefited 13 children. The programme enabled users to improve their achievement at school and pass their exams.
- The organization delivered befriending services for 21 older women which helped reduced isolation and loneliness.

Plan for 2024-2025

1. The organization will increase its advice and referrals sessions to be able to support about 38 new users in need of education, training and welfare benefits entitlement.
2. We will assist this year about 22 young couples to improve their parenting skills
3. We will continue to deliver more employment skills sessions to support local women to get jobs. We anticipate helping about 15 unemployed women.
4. We will increase support to families especially single and teenage mothers through education and training. We anticipate supporting about 26 users.
5. The organization will increase assistance to about 33 older women in the local area to reconnect them to the community and reduce their isolation and improve their mental health.
6. Our supplementary education and homework clubs will assist about 22 children to improve their achievement at school.
7. We will continue to assist 26 households affected by the rising cost of living.

Trustees' responsibilities

Charity law requires trustees, to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the company and of the results of the company at that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently
- make judgments and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any materials departures disclosed and explained in the financial statements
- prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue on that basis.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable it to ensure that the financial statements comply with the charity Act.

They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps and detect fraud and other irregularities.

Ahlam Ali SEID - Chairperson

Signed: AASEID Date: 20/11/-----2024

Financial Statements for the year ended 31 October 2024

Incoming Resources

<u>Sources</u>	<u>Note</u>	<u>Unrestricted</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
<u>Grants</u>					
Big Lottery Fund			17600	17600	
Wesminster Council			8600	8600	
Amalgamated Charity			4800	4800	
Fundraising		3500		3500	4000
Donation		2300		2300	4700
United Nation					3000
Membership		230		230	310
Tesco					2500
St Olaves & Saviour					2500
Tesco					3500
Groundwork					5400
		<u>6030</u>	<u>31000</u>	<u>37030</u>	<u>25910</u>

Resources Expended

Hire of venue		6300	6300	5800
Trainers Cost		9800	9800	6950
Travel & volunteer expenses	200	2800	3000	2700
Telephone & internet		940	940	1900
Printing and Stationery		470	470	580
Accounting & examination	300		300	300
Lunch & Refreshment	650	1540	2190	180
Publicity		380	380	350
Administration cost		750	750	560
Food & Essential Items		2760	2760	3300
Transport		660	660	3100
Equipment		1830	1830	0
Resources Expended	<u>1150</u>	<u>28230</u>	<u>29380</u>	<u>25720</u>
Net surplus / Deficit	<u>4880</u>	<u>2770</u>	<u>7650</u>	<u>190</u>
Fund B/F			<u>1850</u>	<u>1660</u>
Fund carried Forward			<u>9500</u>	<u>1850</u>

Balance Sheet as at 31 October 2024

	<u>2024</u>	<u>2023</u>
<u>Note</u>		
<u>Fixed Assets</u>		
Tangible assets	0	1200
<u>Current assets</u>		
Cash at bank	9500	650
Current Liability		
<u>Total net assets</u>	<u>9500</u>	<u>1850</u>
 <u>Funds</u>		
Unrestricted	4880	800
Restricted	4620	1050
<u>Total</u>	<u>9500</u>	<u>1850</u>

~~Signed on behalf of the board of Directors~~

Ahlam Ali SEID

Signed: AASEID Date: 20/11/2024

Notes to the accounts for the year ended 31 October 2024

1. Accounting policies

a) Basis of accounting policies

The financial statements have been prepared under the historical cost convention, as modified by the inclusion of fixed assets investments at market value, and in accordance with applicable accounting standards and follow the recommendation in the statement of recommended Accounting and Reporting Practice by charities.

b) Grants

Grants are recognized in the statements on accrual basis following the satisfaction of any pre-conditions

c) Expenditure

Expenditure is recognized on accruals basis.

d) Reserve policy

The organization reserve policy is to retain 3 to 10 % of its unrestricted fund beyond its financial year to keep the organization running. This depends on the financial condition of the organization.

Independent Examiner's report to the Trustees

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice, Accounting and Reporting applicable Accounting Standards and the Charity Act 2011

Responsibilities of the Trustees

The trustees and the Management Committee are responsible for the preparation of the accounts and that you consider the audit requirements of the charities Act 2011. It is my responsibilities to state on the basis of procedures specified in the directions given by Charity Commissioners whether particular matters have come to my attention.

Basis of my examination

The examination of the accounts was carried out in accordance with the general directions given by the charity commissioners. The examination includes:

- A review of the accounting records kept by the charity
- A comparison of the accounts presented with those records made available
- Consideration of any unusual items and disclosures in the accounts
- Assessment and significant estimates and judgments made in preparation of the financial statements
- Examination of evidence relevant to the amount of disclosures in the financial statements

I planned and performed my investigation so as to obtain all the information and explanations which I consider necessary in order to provide me with sufficient evidence to give reasonable assurance that the financial statements are free from material mis-statements whether caused by fraud or irregularity of error. In forming my opinion I also evaluated the adequacy of the presentation of information in the financial statements.

Opinion

In my opinion the financial statements as prepared give a true and fair view of the charity state of affairs as at 31 October 2024 and the incoming resources and their applications in the year ended have been properly prepared in accordance with general directions given by Charity Commissioners.

Beugre Jacques N'Douba
J-Accountancy & Consultancy Limited
38 Richardson Court
Studley Road
London SW4 6RZ

Signed:  Date: 13/11/ 2024