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**CHABAD HAMMERSMITH**

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**UNAUDITED**

**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**

**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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## CHABAD HAMMERSMITH

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## CHABAD HAMMERSMITH

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### REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE PERIOD ENDED 31 DECEMBER 2024

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<b>Trustees</b>	Rabbi Reuven Garbarchik, Trustee/Chair Chabad Lubavitch UK Trustees Limited, Trustee Rabbi Yosef Baitz, Trustee Rabbi Yosef Naparstek, Trustee
<b>Charity registered number</b>	1204607
<b>Principal office</b>	62 Minford Gardens London W14 0AP
<b>Accountants</b>	Wolffe Accountancy Services Ltd 34 Braydon Road London N16 6QB

**TRUSTEES' REPORT  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

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The Trustees present their annual report together with the financial statements of the Charity for the period 6 September 2023 to 31 December 2024.

**Objectives and activities**

● **Policies and objectives**

This charity was set as a Charitable Incorporated Organisation - Foundation on 6 September 2023 to advance the orthodox Jewish religion in accordance with the principles and teachings of Chabad, by providing facilities for prayer, religious study and communal activities at its premises in Hammersmith, West London, and to foster the pastoral care of its members.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

**Achievements and performance**

● **Main achievements of the Charity**

In the year the Charity has begun to establish itself in its premises in Hammersmith. The bank account was opened in December 2024 so fundraising activities have not yet begun. Charity campaigns and general financial activity takes place in the subsequent year.

**Financial review**

● **Reserves policy**

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £350.

**Structure, governance and management**

● **Constitution**

Chabad Hammersmith is a registered charity, number 1204607, and is constituted under a Trust deed.

● **Methods of appointment or election of Trustees**

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

**TRUSTEES' REPORT (CONTINUED)**  
**FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**Statement of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on 21 October 2025 and signed on their behalf by:

**Rabbi Reuven Garbarchik**  
Trustee/Chair

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**CHABAD HAMMERSMITH**

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**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

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	Note	Unrestricted funds period ended 31 December 2024 £	Total funds period ended 31 December 2024 £
<b>Income from:</b>			
Donations and legacies	3	500	500
<b>Total income</b>		<u>500</u>	<u>500</u>
<b>Expenditure on:</b>			
Other expenditure	4	150	150
<b>Total expenditure</b>		<u>150</u>	<u>150</u>
<b>Net movement in funds</b>		<u>350</u>	<u>350</u>
<b>Reconciliation of funds:</b>			
Net movement in funds		350	350
<b>Total funds carried forward</b>		<u>350</u>	<u>350</u>

The Statement of financial activities includes all gains and losses recognised in the period.

The notes on pages 6 to 8 form part of these financial statements.

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**CHABAD HAMMERSMITH**

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**BALANCE SHEET  
AS AT 31 DECEMBER 2024**

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	Note	2024 £
<b>Fixed assets</b>		
		<hr/>
		-
<b>Current assets</b>		
Cash at bank and in hand		500
		<hr/>
		500
<b>Current liabilities</b>		
Creditors: amounts falling due within one year	6	(150)
		<hr/>
<b>Net current assets</b>		350
		<hr/>
<b>Total assets less current liabilities</b>		350
		<hr/>
<b>Net assets excluding pension asset</b>		350
		<hr/>
<b>Total net assets</b>		350
		<hr/> <hr/>
<b>Charity funds</b>		
Restricted funds		-
Unrestricted funds		350
		<hr/>
<b>Total funds</b>		350
		<hr/> <hr/>

The financial statements were approved and authorised for issue by the Trustees on 21 October 2025 and signed on their behalf by:

**Rabbi Reuven Garbarchik**  
Trustee/Chair

The notes on pages 6 to 8 form part of these financial statements.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

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**1. General information**

This charity was established to advance the orthodox Jewish religion in accordance with the principles and teachings of Chabad, and to provide facilities for prayer, religious study and communal activities at its premises in Hammersmith, West London

**2. Accounting policies**

**2.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Chabad Hammersmith meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

**2.2 Income**

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

**2.3 Expenditure**

Expenditure on raising funds includes all expenditure incurred by the Charity to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

All expenditure is inclusive of irrecoverable VAT.

**2.4 Cash at bank and in hand**

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**2.5 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.



**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

**2. Accounting policies (continued)**

**2.6 Financial instruments**

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

**2.7 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

**3. Income from donations and legacies**

	Unrestricted funds period ended 31 December 2024 £	Total funds period ended 31 December 2024 £
Donations	500	500

**4. Other expenditure**

	Unrestricted funds period ended 31 December 2024 £	Total funds period ended 31 December 2024 £
Accountancy fees	150	150

**5. Trustees' remuneration and expenses**

During the period, no Trustees received any remuneration or other benefits.

During the period ended 31 December 2024, no Trustee expenses have been incurred.

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD ENDED 31 DECEMBER 2024**

**6. Creditors: Amounts falling due within one year**

	<b>2024 £</b>
Accruals and deferred income	<b>150</b>

**7. Analysis of net assets between funds**

**Analysis of net assets between funds - current period**

	<b>Unrestricted funds 2024 £</b>	<b>Total funds 2024 £</b>
Current assets	500	<b>500</b>
Creditors due within one year	(150)	<b>(150)</b>
<b>Total</b>	<b>350</b>	<b>350</b>

**8. Related party transactions**

The Charity has not entered into any related party transaction during the period, nor are there any outstanding balances owing between related parties and the Charity at 31 December 2024.