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**Report of the Trustees and
Financial Statements
for the Year Ended 31 May 2025
for
EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED
(A COMPANY LIMITED BY GUARANTEE)**

Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Contents of the Financial Statements
for the Year Ended 31 May 2025**

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EPSOM & EWELL COLTS FOOTBALL CLUB LIMITED

Report of the Trustees for the Year Ended 31 May 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 May 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our purpose is to provide access to grassroots football in the community, specifically local children between the ages of 8 and 17. Our provision includes weekly coaching and weekend matches, for our members during the football season.

We strive to be an inclusive and diverse charter standard club, committed to providing a safe and fun environment that allows players, coaches and managers to develop their skills and enjoy a positive experience with our football club.

ACHIEVEMENTS AND PERFORMANCE

Membership

In 2024-25 we successfully fielded 76 teams during the season and served over 1,000 members, comprising:

Girls Youth:	20 teams
Women's:	3 teams
Mixed Youth:	52 teams
Men's:	1 team

FA 3 Star Accreditation

In March 2025 we were delighted to have our the three star accreditation rating from the FA renewed.

Technology

During 2024-25 we implemented the following technology changes to meet the needs of the club and to improve the efficiency and effectiveness of club operations:

1. Team Fee Pay (TFP) - we transferred to a comprehensive new club management system, Team Fee Pay (TFP), to manage operations including membership payment system, communications, and to enhance the provision of management information available to the Trustees, including the membership, teams, safeguarding, and finances.
2. We moved from a spreadsheet based book keeping system to a cloud-based accounting software to provide efficient and effective processes for managing finances, such as invoicing and bank reconciliations and to enable regular financial management information.
3. VEO camera - we purchased a VEO camera, which gives our teams the opportunity for analysis to aid player and coach development.
4. We adopted the email marketing platform, Constant Contact, to improve management of member and supporter communications, in line with GDPR and our policies.

Venues

For 2024-25 we lost a major training venue, (Blenheim High School), which had provided a cost-effective venue for over 20 years and had to find new training venues in an already saturated market. We found solutions in purchasing our own floodlights to use at Nescot, with partial funding from the Football Foundation.

During 2024-25, the plans for the new 3G pitch at Gyn School were approved, with us as the community partner. Building work commenced during the summer of 2025 with a planned completion of October 2025.

EPSOM & EWELL COLTS FOOTBALL CLUB LIMITED

Report of the Trustees for the Year Ended 31 May 2025

FINANCIAL REVIEW

This year we appointed new Accountants: Alvis & Co, and, at the same time, we migrated our financial records onto Xero, an accounting software package that is helping us digitalise our records, make efficiencies in bookkeeping and providing reporting and forecasting tools to track our financial health and inform our decision making with up to date numbers.

The Club concluded the financial year to 31 May 2025 with net assets of (£5,722) and cash resource of £30,733. During the year, the club purchased tangible assets, specifically portable Floodlights for £34,597, of which £18,602 was funded by the Football Foundation and a VEO camera at £1,114.

For the Year ended 31 May 2025 the Club sustained a loss of £32,945 this follows a loss of £30,792 in 23/24.

Total income for the year was £278,223, this is an increase of £54,095 on the year ended 31 May 2024, mainly due to the increase in members and slight increase in fees. Total income for the year comprised mostly of membership fees at £235,882. For the first time we raised money through club events, with £6,862 being raised through our Christmas Raffle and End of Year Awards events.

In addition, the club received other Income of £35,479 comprising Grants, restricted and unrestricted, from several sources, including the Football Foundation, CAF, Brickability and Community Foundation Surrey, as well as sponsorship income of £9,450 from our Primary Sponsor, Jewel Group.

Expenditure for the year comprised expenditure on Charitable Activities of £291,675, an increase of £58,552 on the previous year, and Administrative Costs for the year totalled £18,737, decreasing £124 compared to the year before. Our biggest expenditure line item continues to be Venue Hire, at £186,324, up £30,282 on prior year, and an increase of £77,104 on 2 years prior. The club invested in a new Coaching partnership this season with MW Coaching, supporting our newly established teams, spending £10,710 during the year ended 31 May 25.

Overall, unexpected events during the year led to unplanned expenditure, in particular, the sudden loss of Blenheim School at the start of season 2024-25, which had provided a long standing affordable midweek training venue for many of our teams. The club faced the need to find replacement venues at short notice and made a capital investment of £34,597 in new floodlights for use at Nescot to expand and enhance the training facility there. Fortunately, grant funding of £18,600 was secured from the Football Foundation to cover some of this unplanned expenditure.

To address the financial losses sustained in 24-25, we have taken action for 25-26 to raise income and reduce costs. In particular we have raised our membership fees for season 2025-26, and, following completion of the new all weather pitch in October 2025 at Glyn School, we have secured access to an affordable training venue, which will reduce our need to use other, higher cost venues. For 25-26 we are rationalising our training venues usage, focusing on those providing best value, in order to bring costs down.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Organisational structure

The Club is run by the Board (whose membership comprises eight Trustees) supported by an additional Director and two Committee Members (fixtures secretaries).

Decision making

The Board of Trustees meets 4-6 times a year to review activity and performance against objectives, financial, operational and legal compliance.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

13571776 (England and Wales)

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Report of the Trustees
for the Year Ended 31 May 2025**

Registered Charity number
1204598

Registered office
143 Station Road
Hampton
Middlesex
TW12 2AL

Trustees
N J Brown
J C Clogg
S C Howard
A M Malyon
T R Moore
P M Russell
L K Taylor
K D Topson

Independent Examiner
Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

Approved by order of the board of trustees on and signed on its behalf by:

.....
N J Brown - Trustee

**Independent Examiner's Report to the Trustees of
Epsom & Ewell Colts Football Club
Limited**

Independent examiner's report to the trustees of Epsom & Ewell Colts Football Club Limited ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 May 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mollie Lucas
The Association of Chartered Certified Accountants

Alvis & Company (Accountants) Limited
143 Station Road
Hampton
Middlesex
TW12 2AL

Date:

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Statement of Financial Activities
for the Year Ended 31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1,769	23,422	25,191	352
Charitable activities					
Charitable Activities	5	235,882	-	235,882	213,116
Other trading activities	3	16,622	-	16,622	9,450
Investment income	4	528	-	528	1,210
Total		<u>254,801</u>	<u>23,422</u>	<u>278,223</u>	<u>224,128</u>
EXPENDITURE ON					
Raising funds		756	-	756	-
Charitable activities					
Charitable Activities		<u>310,412</u>	<u>-</u>	<u>310,412</u>	<u>254,920</u>
Total		<u>311,168</u>	<u>-</u>	<u>311,168</u>	<u>254,920</u>
NET INCOME/(EXPENDITURE)					
Transfers between funds	12	(56,367) <u>18,602</u>	23,422 <u>(18,602)</u>	(32,945) <u>-</u>	(30,792) <u>-</u>
Net movement in funds		<u>(37,765)</u>	<u>4,820</u>	<u>(32,945)</u>	<u>(30,792)</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		27,223	-	27,223	58,015
TOTAL FUNDS CARRIED FORWARD		<u><u>(10,542)</u></u>	<u><u>4,820</u></u>	<u><u>(5,722)</u></u>	<u><u>27,223</u></u>

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Balance Sheet
31 May 2025**

	Notes	Unrestricted fund £	Restricted funds £	31.5.25 Total funds £	31.5.24 Total funds £
FIXED ASSETS					
Tangible assets	9	28,421	-	28,421	-
CURRENT ASSETS					
Debtors	10	4,307	-	4,307	3,171
Cash at bank		25,912	4,820	30,732	26,452
		<u>30,219</u>	<u>4,820</u>	<u>35,039</u>	<u>29,623</u>
CREDITORS					
Amounts falling due within one year	11	(69,182)	-	(69,182)	(2,400)
NET CURRENT ASSETS/(LIABILITIES)		<u>(38,963)</u>	<u>4,820</u>	<u>(34,143)</u>	<u>27,223</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		(10,542)	4,820	(5,722)	27,223
NET ASSETS		<u>(10,542)</u>	<u>4,820</u>	<u>(5,722)</u>	<u>27,223</u>
FUNDS	12				
Unrestricted funds				(10,542)	27,223
Restricted funds				<u>4,820</u>	<u>-</u>
TOTAL FUNDS				<u>(5,722)</u>	<u>27,223</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Balance Sheet - continued
31 May 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

.....
N J Brown - Trustee

EPSOM & EWELL COLTS FOOTBALL CLUB LIMITED

Notes to the Financial Statements for the Year Ended 31 May 2025

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & Equipment	- Straight line over 5 years
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. DONATIONS AND LEGACIES

	31.5.25	31.5.24
	£	£
Donations	1,769	352
Grants	23,422	-
	<u>25,191</u>	<u>352</u>

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

2. DONATIONS AND LEGACIES - continued

Grants received, included in the above, are as follows:

	31.5.25 £	31.5.24 £
The Football Foundation	18,602	-
Community Foundation Surrey	4,820	-
	<u>23,422</u>	<u>-</u>

3. OTHER TRADING ACTIVITIES

	31.5.25 £	31.5.24 £
Fundraising events	6,862	-
Veo hire	310	-
Sponsorships	9,450	9,450
	<u>16,622</u>	<u>9,450</u>

4. INVESTMENT INCOME

	31.5.25 £	31.5.24 £
Deposit account interest	528	1,210
	<u>528</u>	<u>1,210</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	31.5.25 £	31.5.24 £
Club membership fees	235,882	213,116
Activity Charitable Activities		
	<u>235,882</u>	<u>213,116</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.5.25 £	31.5.24 £
Depreciation - owned assets	7,290	-
	<u>7,290</u>	<u>-</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 May 2025 nor for the year ended 31 May 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 May 2025 nor for the year ended 31 May 2024.

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	352	-	352
Charitable activities			
Charitable Activities	213,116	-	213,116
Other trading activities	9,450	-	9,450
Investment income	1,210	-	1,210
Total	<u>224,128</u>	<u>-</u>	<u>224,128</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities	<u>254,920</u>	<u>-</u>	<u>254,920</u>
NET INCOME/(EXPENDITURE)	(30,792)	-	(30,792)
RECONCILIATION OF FUNDS			
Total funds brought forward	58,015	-	58,015
TOTAL FUNDS CARRIED FORWARD	<u>27,223</u>	<u>-</u>	<u>27,223</u>

9. TANGIBLE FIXED ASSETS

	Plant & Equipment £	Computer equipment £	Totals £
COST			
Additions	<u>34,597</u>	<u>1,114</u>	<u>35,711</u>
DEPRECIATION			
Charge for year	<u>6,919</u>	<u>371</u>	<u>7,290</u>
NET BOOK VALUE			
At 31 May 2025	<u>27,678</u>	<u>743</u>	<u>28,421</u>
At 31 May 2024	<u>-</u>	<u>-</u>	<u>-</u>

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Trade debtors	987	-
Prepayments and accrued income	3,320	3,171
	<u>4,307</u>	<u>3,171</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.5.25 £	31.5.24 £
Trade creditors	38,514	-
Accruals and deferred income	30,668	2,400
	<u>69,182</u>	<u>2,400</u>

12. MOVEMENT IN FUNDS

	At 1.6.24 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	27,223	(56,367)	18,602	(10,542)
Restricted funds				
Floodlights	-	18,602	(18,602)	-
S&C	-	4,820	-	4,820
	<u>-</u>	<u>23,422</u>	<u>(18,602)</u>	<u>4,820</u>
TOTAL FUNDS	<u>27,223</u>	<u>(32,945)</u>	<u>-</u>	<u>(5,722)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	254,801	(311,168)	(56,367)
Restricted funds			
Floodlights	18,602	-	18,602
S&C	4,820	-	4,820
	<u>23,422</u>	<u>-</u>	<u>23,422</u>
TOTAL FUNDS	<u>278,223</u>	<u>(311,168)</u>	<u>(32,945)</u>

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

12. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.6.23 £	Net movement in funds £	At 31.5.24 £
Unrestricted funds			
General fund	58,015	(30,792)	27,223
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,015</u>	<u>(30,792)</u>	<u>27,223</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,128	(254,920)	(30,792)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>224,128</u>	<u>(254,920)</u>	<u>(30,792)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.6.23 £	Net movement in funds £	Transfers between funds £	At 31.5.25 £
Unrestricted funds				
General fund	58,015	(87,159)	18,602	(10,542)
Restricted funds				
Floodlights	-	18,602	(18,602)	-
S&C	-	4,820	-	4,820
	<hr/>	<hr/>	<hr/>	<hr/>
	-	23,422	(18,602)	4,820
	<hr/>	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>58,015</u>	<u>(63,737)</u>	<u>-</u>	<u>(5,722)</u>

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Notes to the Financial Statements - continued
for the Year Ended 31 May 2025**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	478,929	(566,088)	(87,159)
Restricted funds			
Floodlights	18,602	-	18,602
S&C	4,820	-	4,820
	<u>23,422</u>	<u>-</u>	<u>23,422</u>
TOTAL FUNDS	<u>502,351</u>	<u>(566,088)</u>	<u>(63,737)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 May 2025.

14. GOING CONCERN

The Trustees have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis in preparing the annual financial statements.

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	31.5.25 £	31.5.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,769	352
Grants	23,422	-
	<hr/> 25,191	<hr/> 352
Other trading activities		
Fundraising events	6,862	-
Veo hire	310	-
Sponsorships	9,450	9,450
	<hr/> 16,622	<hr/> 9,450
Investment income		
Deposit account interest	528	1,210
Charitable activities		
Club membership fees	235,882	213,116
	<hr/> 278,223	<hr/> 224,128
Total incoming resources		
EXPENDITURE		
Raising donations and legacies		
Fundraising events costs	756	-
Charitable activities		
Coaching services	10,710	-
Referee fees	20,470	18,635
FA Courses	3,914	4,230
Kit & equipment costs	41,360	37,672
Training venue hire	186,324	156,042
League registration fees	7,092	7,868
Fines	1,247	-
Storage costs	171	-
Goalkeeper training	3,240	-
Awards event	7,696	8,676
Manager meeting costs	2,161	-
Depn of plant & equipment	6,919	-
Depn of computer equipment	371	-
	<hr/> 291,675	<hr/> 233,123
Support costs		
Management		
Rates and water	196	-
Insurance	2,198	-
Carried forward	2,394	-

This page does not form part of the statutory financial statements

**EPSOM & EWELL COLTS FOOTBALL CLUB
LIMITED**

**Detailed Statement of Financial Activities
for the Year Ended 31 May 2025**

	31.5.25 £	31.5.24 £
Management		
Brought forward	2,394	-
Administrative support	5,445	4,841
	<hr/> 7,839	<hr/> 4,841
Finance		
Bank charges	16	-
Stripe fees	4,758	4,213
TeamFeePay fees	336	-
Paypal fees	-	10
	<hr/> 5,110	<hr/> 4,223
Information technology		
IT costs	677	872
Other		
Sundries	-	2,312
Governance costs		
DBS checks	884	597
Accountancy and legal fees	4,227	8,952
	<hr/> 5,111	<hr/> 9,549
Total resources expended	<hr/> 311,168	<hr/> 254,920
Net expenditure	<hr/> <hr/> (32,945)	<hr/> <hr/> (30,792)