

Registered Charity Number
1204568

ENDLESS PRAISE CITY LONDON
Unaudited Financial Statements For The Year Ended
31st August , 2024

ENDLESS PRAISE CITY LONDON

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ENDLESS PRAISE CITY LONDON
Report Of The Trustees
For The Year Ended 31st August, 2024

Registered Charity Number
1204568

Principal Address.

43 St John Road,
Erith - Kent,
Uk, England,
DA8 1PE

Trustees

Emmanuel Olufemi AGUNBAIDE
Moses Toyin OLAWALE
John Cyprian OSEGHE

Independent Examiner

Adonai Associates
Accountants
50 King Alfred Avenue
London
SE6 3HP

ENDLESS PRAISE CITY LONDON
Report of the Trustees
For The Year Ended 31st August, 2024

The trustees present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) 'Accounting and Reporting by Charities' issued in July 2014

STRUCTURE, GOVERNANCE AND ANAGEMENT
Induction and Training of New Trustees

New Trustees are given an understanding of the charity's objectives and the requirements of the Charity Commission. They are also encouraged to attend appropriate external training events where these will facilitate the undertaking of their role. Charity Commission bulletins/updates are also forwarded to Trustees as and when issued.

Organisational structure

The church is organised such that the day to day running of the church has been delegated to the Parish Pastor and the Charity Manager. The Trustees are consulted on all material issues and determine the strategic direction of the charity. Trustees meet formally twice a year and as and when required to review the operations of the charity.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Activities

The advancement of the Christian faith worldwide in accordance with the doctrines set out in the statement of faith contained in the schedule 2.2.2 the relief of poverty 2.3 the trustees must use the income and may use the capital of the trust in promoting the objects.

Volunteers

The charity's volunteers provide an invaluable contribution in various areas of service provision, development and implementation of the church's vision. We provide a volunteers' training programme that caters for their welfare, spiritual and socio-economic development.

Approved by order of the board of trustees onand signed on its behalf by:

Emmanuel Olufemi AGUNBAIDE
(For Trustees)

ENDLESS PRAISE CITY LONDON
For The Year Ended 31st August, 2024

Independent Examiner's Report
To the Trustees of
ENDLESS PRAISE CITY LONDON

I report on the accounts for the year ended 31st August, 2024 set out on pages four to Seven.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required. The charity's gross income does not exceed £250,000 and I am qualified to undertake the examination by being a qualified member of ACCA.

It is my responsibility to:

examine the accounts under Section 145 of the 2011 Act to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements to keep accounting records in accordance with Section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Abiodun A Adeboyejo (AFA, ACA, FAIA)
Adonai Associates
Chartered Certified Accountants
50 King Alfred Avenue
Catford, London
London

Date.....

ENDLESS PRAISE CITY LONDON
Statement of Financial Activities
For The Year Ended 31st August, 2024

	<u>Notes</u>	Unrestricted £	2024 Total Fund £
Income Resources			
Incoming Resources From Generated Funds			
Voluntary Income	1	9,245	9,245
Total Income Resources		<u>9,245</u>	<u>9,245</u>
Resources Expended			
Charitable Activities			
Physical & Spiritual Need		8,530	8,530
Governance Costs	2	650	650
Total Resources Expended		<u>9,180</u>	<u>9,180</u>
NET INCOMING RESOURCES		65	65
RECONCILIATION OF FUNDS			
Total Funds Balances b/fwd		(359)	(359)
Total Funds Balances c/fwd		<u>(294)</u>	<u>(294)</u>

The Notes Form Part of These Financial Statements

ENDLESS PRAISE CITY LONDON
Balance Sheet
as at 31 August 2024

			2024
	Notes		Total £
FIXED ASSETS			
Tangible assets	3	1,532	1,532
CURRENT ASSETS			
Cash at bank and in hand		613	613
CREDITORS			
Amounts Falling Due within one Year	4	2,080	2,080
NET CURRENT ASSETS		(1,467)	(1,467)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65</u>	<u>65</u>
NET ASSETS		<u>65</u>	<u>65</u>
Unrestricted Funds			65
TOTAL FUNDS			<u>65</u>

The financial statements were approved by the Board of Trustees on..... and
were signed on its behalf by:

Approved by Board of Trustees
(For Trustees)

The Notes Form Part of These Financial Statements

ENDLESS PRAISE CITY LONDON
Notes to the Financial Statements
for the year ended 31 August 2024

ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (SORP 2015), Accounting and Reporting by Charities (issued July 2014)

Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

1 Voluntary Income

	2024
	£
Tithes & Offering	9,245
	<u>9,245</u>

2 Governance Costs

	2024
Accountancy	650
	<u>650</u>

3 Tangible fixed assets

ENDLESS PRAISE CITY LONDON
Notes to the Financial Statements
for the year ended 31 August 2024

	Choir Equipment £
Cost	
Additions	1,702
At 31 August 2024	<u>1,702</u>
Depreciation	
Charge for the year	170
At 31 August 2024	<u>170</u>
Net book value	
At 31 August 2024	<u>1,532</u>

4 Creditors: amounts falling due within one year	2024 £
Wages & PAYE	<u><u>150</u></u>

	At 01 09 23 £	Net Movement In Funds £	At 31 08 24 £
5 Movement in Funds			
Unrestricted funds			
General fund	-	65	65
Building Fund	-	-	-
TOTAL FUNDS	<u>-</u>	<u>65</u>	<u>65</u>

Net movement in funds, included in the above are as follows:

	Incoming Resources £	Resources Expended £	Movement in Funds £
Unrestricted funds			
General fund	9,245	9,180	65
Building Fund			
Total Fund	<u>9,245</u>	<u>9,180</u>	<u>65</u>

ENDLESS PRAISE CITY LONDON

**Detailed Statement Of Financial Activities
For The Year Ended 31st August, 2024**

	2024 Total Fund £
INCOMING RESOURCES	
Tithes & Offering	9,245.00
Gift Aid	-
Total Incoming Resources	9,245.00
 RESOURCES EXPENDED	
Charitable Activities	
Central funding	7,550.00
	7,550.00
 Governance Costs	
Accountancy fees	650.00
	650.00
 Support Costs Management	
Repairs & maintenance	550.00
Bank charges	60.00
Security - Service Charges	200.00
Depreciation charge	170.00
	980.00
 TOTAL RESOURCES EXPENDED	9,180.00
 NET INCOME	65.00