



THE OUTHOUSE CIO

TRUSTEES' REPORT

2023-2024

Registered Charity No: 1204555

Principal Address

19 East Hill, Colchester, Essex, CO1 2QX

Names of trustees & committee

S A Mannix – Trustee

J Silverstone – Trustee

J Newell – Trustee

N Goodchild – Trustee (Appointed 01 September 2023)

F N Edwards – Trustee (Appointed 01 September 2023)

J Miah – Trustee (Appointed 15 July 2024)

E Cousins – Trustee (Appointed 15 July 2024)

L Ilsley – Trustee (Appointed 15 July 2024)

Professional Advisor's

Legal Advisor's:

Stone King LLP

Upper Borough Court (UBC)

Upper Borough Walls

Bath

BA1 1RG

Bankers:

TBA – Not yet appointed

Independent Examiner

TBA – Not yet appointed



Governing Document

CIO - Registered 01 September 2023.

Management and governance arrangements

For good governance and accountability, a minimum of three trustees are required. Where there is a requirement for new trustees, these would be identified and appointed by resolution at a meeting of trustees at which there is a majority of the Trustees present. The trustees annually review the risks that the charity faces. The CIO is currently only shadowing The OutHouse, registered charity number 1006244, until transfer of assets to the CIO can be completed.

Aims and Purposes

The objects of The OutHouse are, for the public benefit, in particular but without limitation in Essex and surrounding areas:

- 1) the promotion of equality and diversity for the public benefit by:
 - a) working to eliminate discrimination and inequality on the grounds of gender identity, gender expression and sexual orientation;
 - b) advancing education and raising awareness of issues relating to sexual orientation or gender identity and discrimination and the needs of LGBTQ+ people and the issues affecting their communities;
 - c) cultivating a sentiment in favour of equality and diversity in relation to people who identify as LGBTQ+; and
 - d) providing a safe environment in which LGBTQ+ people may connect and build a sense of community.
- 2) the promotion of social inclusion for the public benefit amongst people who are excluded from society, or parts of society, as a result of sexual orientation, gender identity, gender expression or gender re-assignment preventing such people from becoming socially excluded, relieving the needs of such people and assisting them to integrate into society. For the purpose of this clause: 'LGBTQ' refers to lesbian, gay, bisexual, transgender, questioning or queer and '+' refers to other categories including non-binary and pansexual; references to 'LGBTQ+ people' includes, by extension, their family members/partners/friends.



Summary of the main activities during the year

Back in 2019, The OutHouse's Board of Trustees proposed to the AGM to move from a charity to a CIO. The OutHouse Trustees after much deliberation, concluded that a different vehicle was required to hold the assets invested in the Charity and to take forward the aims and purposes that it had been set up to achieve and further develop the organisation. It was their conclusion that a CIO was the most suitable vehicle for this purpose.

The intent of the CIO in this initial period is to establish the organisation structure, policies and strategies, prior to importing the assets of The OutHouse Charity. The new memo and articles will better reflect the current day to day running of the charity.

We are currently aiming for a September 2025 transition from The OutHouse - 1006244 (1991 - present) to The OutHouse - 1204555 CIO. As part of the process, we will formally be writing to all our funders to make them aware of the date and change.

Statement on the charity's policy on reserves

Until the assets are transferred from The OutHouse to the CIO all finance remains with The OutHouse whose Trustees have reviewed the policy on reserve and in the current financial year the aim, is to maintain a reserve balance of unrestricted funds of no less than £65,000. This is to ensure adequate provision for unforeseen expenditure. As at 31 March 2024, the charity had reserves of £899,652, of which £341,408 is restricted, which will allow it to continue for the foreseeable future and maintain the provision for unseen expenditure. The CIO concurs with this policy

Accounts

As explained above all finance currently resides in The OutHouse (and has been reported to the Charity Commission under their charity registration number 1006244. To date no funds have passed to the CIO.

Signed on behalf of the charity's trustees

Date 25-4-25

Mr Jordan Newell – Interim Chair