

OAKonsult Disabilities Outreach

Charity Registration Number 1204553

Financial Report for the period to 31 August 2024

Registered Address:
Polhill Business Centre, London Roda, Halstead TN14 7AA

Financial Report for the period to 31 August 2024

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Charity Information

Trustees

Olufunke Abidemi Adelaye
Bolanle Dolapo Ajayi
Modupe Olubunmi Soji-Adeyemo

Registered Address:

Polhill
Polhill Business Centre
London Road
Halstead
TN14 7AA

Registered Charity Number:

1204553

Accountants:

Valiant Waters Associates
15 Marden Road
Croydon
CR0 3ET

Financial Report for the period to 31 August 2024

Trustees Report

OAKonsult Disabilities Outreach registered as a Charity Incorporated Organisation on the 1st September 2023.

Our mission is to relieve the needs of parents and carers of disabled children and adults living in the UK and Nigeria by:

(a) informing parents and carers through the provision of training, advice and peer mentoring that will enable them to find support and fulfilment in their caring roles;

(b) informing and supporting faith and community groups (including schools and church communities) through the provision of training and advice designed to promote inclusivity and an understanding of the needs of people with disabilities and their families/carers.

We continued to advance our objectives through the year, and will continue to achieve more of those objectives in the future.

The achievement of our objectives depends significantly on the contributions of our diligent donors and volunteers for which we are ever so grateful.

The following served as trustees during the year under report:

Olufunke Abidemi Adelaye

Bolanle Dolapo Ajayi

Modupe Olubunmi Soji-Adeyemo

Signed on behalf of the Trustees:

Name:

OLUFUNKE A. ADELOYE

Signature:



Date:

18-Sep-24

Financial Report for the period to 31 August 2024**Income and Expenditure Account**

	2024	2023
	£	£
Income	21,455	6,828
Expenditure		
Cost of Sales		
	-	-
	-	-
Gross Surplus	21,455	6,828
Administrative Expenses		
Travel & Subsistence	1,012	700
Telephone & IT	896	700
Expensed Equipment & Furniture	957	200
Consultants	1,100	1,000
Administrative Costs	6,172	1,923
Bank Charges	91	66
Project Costs	10,796	-
Rent & Hire	443	350
Registration Costs	-	300
Sundries	-	61
Professional Costs	1,398	500
Total Administrative Expenses	22,864	5,800
Net Surplus Before Tax	(1,409)	1,028
Corporation Tax Payable	-	-
Net Surplus After Tax	(1,409)	1,028

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Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
Incoming Resources				
Donations	3,405	18,050	21,455	6,828
Total Incoming Resources	3,405	18,050	21,455	6,828
Outgoing Resources				
Charitable Activities	443	21,023	21,466	4,350
Governance	1,398	-	1,398	1,450
Total Outgoing Resources	1,841	21,023	22,864	5,800
Net Incoming/(Outgoing) Resources	1,565	(2,973)	(1,409)	1,028
Transfer between funds	-	-	-	-
Funds Brought Forward	2,766	-	2,766	1,738
Funds Carried Forward	4,331	(2,973)	1,357	2,766

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Balance Sheet as at 31 August 2024	Note	2024 £	2023 £
ASSETS			
CURRENT ASSETS			
Debtors	6	-	-
Cash at bank and in hand		22,303	29,294
Total Current Assets		22,303	29,294
CREDITORS: Due within a year	7	4,159	1,028
NET CURRENT ASSETS		18,144	28,266
CREDITORS: Due after one year		16,787	25,500
NET ASSETS		1,357	2,766
Reserves			
Reserves represented by:			
Unrestricted Funds	8	4,331	2,766
Restricted Funds		(2,973)	-
		1,357	2,766

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The financial statements were approved by the trustees and signed on their behalf by:

Name: **OLUFUNKE A. ASELOYE**

Signature: 

The notes to these accounts form part of these financial statements

Accounts compiled, based on representations of the trustees by:
 Valiant Waters Associates
 Accountants & Management Consultants
 15 Marden Road
 Croydon
 CR0 3ET

Date: 18-Sep-24

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1 ACCOUNTING POLICIES

1a Basis of accounting

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and comply with the with the Companies Act 2006, and on accrual basis. The principal accounting policies adopted in the preparation of the financial statements are as follows:

1b Tangible fixed assets

Fixed assets costing in excess of £2,000 are capitalised and are shown at historical cost.

Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its estimated useful life, by the straight line method, over the following periods:-

Leasehold improvements	over 3 years
Computers	over 3 years
Fixtures, fittings and equipment	over 4 years

No fixed asset above the £2,000 was purchased in the year, therefore no depreciation charge was due.

1c Taxation

The charity is liable to meet its statutory obligations on Corporation Taxes Act 1988.

1d Pensions

No pension contribution is payable by the charity during the year.

1e Incoming resources

All incoming resources are included in the financial statement when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy, inclusive of VAT.

1f Outgoing Resources

All resources expended are included in the financial statement on an accrual basis inclusive of VAT.

1g Cash flow statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from producing a cash flow statement on the grounds that it is a small charity.

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2 INVESTMENT INCOME

	Total 2024 £	Total 2023 £
Bank interest receivable	-	-
	<u>-</u>	<u>-</u>

3 OPERATING SURPLUS

	2024 £	2023 £
Surplus is stated after charging:		
Auditor's remuneration		
Audit services	-	-
Non-audit services - accountancy	<u>300</u>	<u>500</u>
	<u>300</u>	<u>500</u>

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4 STAFF COSTS

Employee costs during the year amounted to:	2024 £	2023 £
Wages and salaries	-	-
Redundancy costs	-	-
Social security costs	-	-
Pension costs	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

No employee engaged during the financial year.

5 TANGIBLE FIXED ASSETS

	Improvements to Leasehold £	Computer Equipments £	Fixtures & Fittings £	Total £
Cost				
At 31 Mar 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 31 Mar 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net Book Amounts				
At 31 Mar 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

6 DEBTORS

	2024 £	2023 £
Debtors and prepayments	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

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7	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2024	2023
		£	£
	Trade creditors	300	500
	Other creditors including taxation and social security for period	-	-
	Loan creditors - BBFL	3,859	-
	Accruals and Deferred income	-	-
		<u>4,159</u>	<u>500</u>
	CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
	Loan - BBFL	<u>16,787</u>	<u>25,500</u>

8 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Fund	Restricted Fund	Total Fund 2024 £	Total 2023 £
Fund Balances at 31 March 2024 are represented by				
Net Incoming (Outgoing) Resources for the period	1,565 -	2,973	(1,409)	2,766
Accumulated Funds Brought Forward	<u>2,766</u>	<u>-</u>	<u>2,766</u>	<u>-</u>
Funds Carried Forward	<u>4,331</u>	<u>(2,973)</u>	<u>1,357</u>	<u>2,766</u>

9 CONTINGENT/OUTSTANDING LIABILITIES

No contingent or outstanding liabilities at the end of the year

10 COMMITMENTS AND GUARANTEES

No commitment or guarantee was given in the year

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Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/08/2024 as set out on pages 1 to 8.

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

Responsibilities and basis of report

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signature: *AdeOmis-Ogunwusi*

Name: A Omisakin

Designation: FAIA, CMA, MSc

Date: 18 September 2024

Address: Valiant Waters Associates
15 Marden Road
Croydon
CR0 3ET