

GRACE CHURCH WRECCLESHAM

England & Wales · Charity number 1204551

Details

Other names GCW

Status Registered

Legal form CIO

Registered 2023-09-01

Register [View on the Charity Commission register](#)

Contact

Address 9 Grove Close
Wrecclesham
Farnham
Surrey
GU10 4BF

Phone 07767990607

Email info@gracechurchwrecclesham.org.uk

Website www.gracechurchwrecclesham.org.uk

Activities

Objects: 3.1 THE PURPOSES OF THE CHURCH ARE:3.1.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH PRIMARILY BUT NOT EXCLUSIVELY WITHIN WRECCLESHAM, SURREY AND THE SURROUNDING NEIGHBOURHOOD; AND3.1.2 SUCH OTHER CHARITABLE PURPOSES AS SHALL, IN THE OPINION OF THE CHARITY TRUSTEES, PUT INTO PRACTICE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE BASIS OF FAITH, INCLUDING BUT NOT LIMITED TO: THE PREVENTION AND RELIEF OF NEED, HARDSHIP AND SICKNESS; THE ADVANCEMENT OF EDUCATION; AND THE PROVISION OF FACILITIES IN THE INTERESTS OF SOCIAL WELFARE FOR RECREATION OR OTHER LEISURE TIME OCCUPATION OF INDIVIDUALS WHO HAVE NEED OF SUCH FACILITIES BY REASON OF THEIR YOUTH, AGE, INFIRMITY OR DISABILITY, FINANCIAL HARDSHIP OR SOCIAL CIRCUMSTANCES WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE;PROVIDED THAT THE ADVANCEMENT OF SUCH PURPOSES MUST BE UNDERTAKEN IN A MANNER THAT IS CONSISTENT WITH THE DOCTRINAL DISTINCTIVES AND ETHICAL STATEMENTS AS MAY BE ADOPTED AND AMENDED BY THE CHURCH FROM TIME TO TIME IN ACCORDANCE WITH THE PROVISIONS OF THE CHURCH HANDBOOK.

Activities: Weekly: Sunday services (including children's) activities; a Sunday youth group; midweek Biblestudy and prayer groups; midweek groups for children and young people; ladies' bible study; parent and

toddler group. Monthly or less regularly: Church Family Meetings; courses on the Christian faith; participation in local community events; seasonal events at Christmas and Easter

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Services
- **What:** General Charitable Purposes, Religious Activities
- **Who:** The General Public/mankind

Geography

- Surrey

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£75,579	£74,065	-	-
2024-12-31	£140,307	£65,719	-	-

Trustees

Name	Role	Appointed
David Andrew Brice		2025-01-01
Dr Yee Gan Ong		2023-08-14
Ian Michael Halliwell		2023-12-06
Nicholas Andrew Curry		2023-08-14
Susan Wendy Wales		2023-11-01
Timothy Mark Lofthouse		2023-08-14

GRACE CHURCH WRECCLESHAM

England & Wales - Charity number 1204551

Accounts



GRACE CHURCH
WRECCLESHAM

**Trustees' Annual Report & Accounts
for the year ending 31 December 2025**

Registered Charity no. (England and Wales) 1204551

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Legal & Administrative Information

Status	Charitable Incorporated Organisation (CIO)
Registered Charity Number (England & Wales)	1204551
Charity Registered Office & Correspondence Address	9 Grove Close Wrecclesham Farnham Surrey GU10 4BF
Governing Document	Church Constitution (approved by the Charity Commission on 1 September 2023)
Trustees	David Brice (appointed 1 January 2025) Timothy Lofthouse Nicholas Curry Yee Gan Ong Ian Halliwell Susan Wales
Bankers	Co-Operative Bank plc Hampshire Trust Bank
Independent Examiner	Allan Revers 2 Hillgarth Hindhead Surrey GU26 6PP

Trustees' Report

The trustees have the pleasure in submitting its Annual Report and Accounts for the year ending 31 December 2025.

Charity structure and management

Grace Church Wrecclesham ("GCW") is a Charitable Incorporated Organisation ("CIO"), independent of any denomination, and governed by a Constitution dated 23 August 2023, and approved by the Charities Commission on 1 September 2024.

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the charity. They are appointed by the church Members in accordance with policies and procedures in the Church Handbook. The trustees comprise the Pastor, the other elders, the Church Secretary, the Church Treasurer and any deacons. The church has not appointed any deacons to date.

Whilst the elders are equal in status, and serve as pastors of the church, David Brice has been appointed full time to the ministry as a paid Pastor.

GCW is affiliated to the Fellowship of Independent Evangelical Churches ("FIEC").

The church has 31 voting Members and more than 60 adults and children who attend services regularly, with many more participating in other church activities.

Objectives and activities

The main purpose of GCW is the advancement of the Christian faith. Other permitted activities that put into practice the Christian faith, include relief of hardship, advancement of education and provision of facilities in the interests of social welfare.

The stated vision of the church is centred around WORSHIP, COMMUNITY and MISSION and is summarised by the following statements:

WORSHIP: *"As God's people, saved by his GRACE, we exist to worship him with every part of our lives"*

COMMUNITY: *"Having been welcomed into God's family, we seek to live as a radical new community shaped by GRACE"*

MISSION: *"God has sent us on a mission together to share the good news of his GRACE with our community and his world"*

The trustees are committed to enabling as many as possible to worship and become part of the church community, seeking to carry out this mission. We do this through the following activities:

- Sunday services, including children's activities,
- Junior Church youth groups,
- Growth Groups engaged in bible study, prayer and pastoral support,
- Women's bible studies,
- Parent and toddler group,
- Church family meetings,
- Evangelistic events and discipleship courses on the Christian faith, and
- Community engagement.

Review of activities and achievements

Worship

The regular programme of the church is organised around a weekly cycle of gatherings. The church family gathers each Sunday morning for a service of worship, open to all. The service includes normal Christian activity such as singing, praying and listening to the bible read and preached. These services are made known to the wider public through banners, signs, personal invites, plus an online presence www.gracechurchwrecclesham.org.uk.

Each service has age-appropriate segments, with most weeks our pre-schoolers and primary school children leaving the service to attend their own Junior Church group. These groups are led by DBS checked adults who serve in the church.

Our aim in all our meetings is to worship God and bring glory and honour to his name as his church. We do this by listening to his word, the bible, seeking to understand it better, applying it to our lives, so that we may better serve him, his church, and the families and communities he's placed us in.

In addition, the church has three Growth Groups which are midweek meetings, each led by one of the elders. The purpose of these groups is to meet regularly in order to study the bible, pray together, and help one another grow as Christians.

Community

As members of God's family, we are devoted to one another in love and seek to share our lives together. We do this by organising ourselves into smaller groups, often engaging in social events, sharing meals together, and many other similar activities.

These groups and occasions often provide more informal times where we can show love, care and support for one another. Whilst the aim is to primarily build one another up, they often have a secondary benefit of drawing in others from outside the church, as we seek to demonstrate Christ's own love to us.

Mission

We aim to welcome everyone to GCW without favouritism. As people who have known what it feels like to be outside God's community, we now seek to include any who desire to know more about Christ and the Christian faith.

The church therefore seeks to reach out to our local community and beyond in a number of different ways. For example, we:

- Run a weekly term-time parent and toddler group at the local community centre,
- Take part in the annual Wrecclesham Village Fete,
- Support various mercy projects in and around Farnham, such as Foodbank and debt counselling,
- Run various discipleship courses for those who express an interest in the Christian faith, as a means of introducing them to Jesus, and
- Plan events around the major Christian festivals such as Christmas and Easter.

We also support Christian mission, through our affiliation with FIEC, but also directly by identifying and supporting Mission Partners both in the UK and in other parts of the world. We currently support two mission workers, one with Friends International, the other who is sharing the gospel to a church in Russia.

Public benefit

When planning activities and making decisions, the elders and trustees have had due regard to the Charity Commission Guidance on public benefit. This is reflected in the report of activities shown above.

Financial review

These accounts prepared are for the twelve months ending 31 December 2025 with a comparative period of sixteen months to 31 December 2024.

Receipts

Total receipts of £75.6k mainly comprise donations from the congregation, augmented by Gift Aid where appropriate (£61.9k).

Other significant receipts include support from Farnham Baptist Church ("FBC"), the church from which GCW was planted from. A commitment to provide tapered support in the form of a grant, as agreed by the membership of FBC, resulted in £11.0k being drawn down for the period ending 31 December 2025. There are no conditions, restrictive or otherwise, attached to this grant.

Payments

Total payments of £74.1k comprise the costs associated with the stated activities above, namely Worship (£51.9k), Community (£1.1k), Mission (£12.6k), along with Support costs, Other expenses, and Finance (£8.5k). Within Other expenses, the church paid £2.7k as a contribution towards the upgrade of the audio-visual system at St Peter's School.

Worship reflects the costs associated with employing a pastor, as well as providing ministry to the church. Community reflects the costs associated with gathering as a church fellowship, including the running of our midweek Growth Groups, Junior Church, Church Family Meetings, plus any costs connected with our safeguarding. Mission reflects the cost of supporting gospel causes outside of the church, whether it be locally, UK-based, or internationally.

GCW's policy for expenditure on Mission is set at 10% of donations received from the church's giving. This amount is set aside as a designated fund with unspent amounts carried over to subsequent years. This level of donations has been recently increased to 15% for 2026 as approved by the church membership on 28 January 2026.

Reserves

Unrestricted Funds (including Designated Funds) at 31 December 2025 were £76.1k, They comprise cash reserves held with the Co-Operative Bank plc (£26.1k) and Hampshire Trust Bank (£50.0k).

Designated Funds have been created for the Happy Nappies' parent and toddler group, for the Mission Fund, and for the Bursary Fund which supports families to attend the FIEC's Rising Lights conference in April 2026.

Restricted Funds in the period included a temporary fund established to collect donations made through our Christmas 2025 offering, specifically earmarked as a gift for Wycliffe Bible Translators in support of bible translation in Africa.

For a breakdown of the movement in funds, see note 4 on page 9 below.

Reserves policy

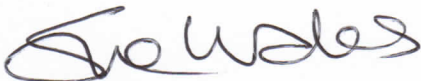
The church reserves policy is to maintain unrestricted reserves of at least three month's regular operational expenditure. This is considered sufficient to respond to any immediate, sustained, or significant drop in income. At the end of the period reported on, taking into account the budget planned for 2026, the required level of reserves amounts to £19.8k.

Unrestricted Funds at 31 December 2025 of £76.1k are therefore adequate.

Declaration

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity trustees,

A handwritten signature in black ink, appearing to read 'Sue Wales', written in a cursive style.

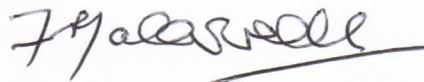
Sue Wales
Church Secretary

Dated 13 April 2026

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Year Ending 31/12/25 £	Period Ending 31/12/24 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts						
Donations - regular	49,236	5,474	-	-	54,710	53,319
Donations - irregular	445	47	-	-	492	12,917
Gift Days	-	-	510	-	510	31,086
Gift Aid (excl. Gift Days)	5,609	623	-	-	6,232	7,129
Receipts from church activities	-	806	-	-	806	1,304
Grant funding	11,000	-	-	-	11,000	15,000
Initial support funding	-	-	-	-	-	19,360
Bank interest	1,829	-	-	-	1,829	192
	<u>68,119</u>	<u>6,950</u>	<u>510</u>	<u>-</u>	<u>75,579</u>	<u>140,307</u>
Payments						
Worship	51,121	720	-	-	51,841	49,461
Community	1,122	-	-	-	1,122	2,342
Mission	-	12,095	510	-	12,605	8,061
Support costs & Other expense	8,497	-	-	-	8,497	5,848
Finance costs	-	-	-	-	-	7
	<u>60,740</u>	<u>12,815</u>	<u>510</u>	<u>-</u>	<u>74,065</u>	<u>65,719</u>
Receipts over Payments surplus/(deficit)	7,379	(5,865)	-	-	1,514	74,588
Transfers between funds	(938)	938	-	-	-	-
Net movement in funds	6,441	(4,927)	-	-	1,514	74,588
Cash balances at start of period	69,629	4,959	-	-	74,588	-
Cash balances at end of period	<u>76,070</u>	<u>32</u>	<u>-</u>	<u>-</u>	<u>76,102</u>	<u>74,588</u>
STATEMENT OF ASSETS AND LIABILITIES						
A. Cash funds						
Co-Op Bank - current account	25,661	22	-	-	25,683	24,366
Co-Op Bank - 35-day savings account	409	-	-	-	409	20,192
Hampshire Trust Bank - savings account	50,000	-	-	-	50,000	30,000
Petty Cash	-	10	-	-	10	30
	<u>76,070</u>	<u>32</u>	<u>-</u>	<u>-</u>	<u>76,102</u>	<u>74,588</u>
B. Other monetary assets						
Accrued receipts	633	59	-	-	692	679
Prepaid expenses	3,429	887	-	-	4,316	11,543
	<u>4,062</u>	<u>946</u>	<u>-</u>	<u>-</u>	<u>5,008</u>	<u>12,222</u>
C. Liabilities						
Accrued expenses	2,011	995	-	-	3,006	826
	<u>2,011</u>	<u>995</u>	<u>-</u>	<u>-</u>	<u>3,006</u>	<u>826</u>
D. Assets retained for charity use						
None						

The notes on pages 9-10 form part of these accounts.

The accounts and accompanying notes were approved by the trustees and signed on their behalf by,



Ian Halliwell
Church Treasurer

Dated 13 April 2026

Notes to the Accounts

1. Accounting policies

The accounts have been prepared on the receipts and payments basis and comprise a Receipt and Payments Account, a Statement of Assets and Liabilities, and related Notes to the Accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by the donor; they include donations received from appeals for specific events, activities or projects.

2. Gift Aid

Gift Aid is reclaimed each month from HMRC on eligible donations and gifts made by church members and other donors for the purposes of the charity. Claims are submitted monthly and supported by Gift Aid declaration forms where applicable.

The church retains its Gift Aid claims and supporting records for six years in line with HMRC's requirements.

3. Grant funding

GCW was formed as a separate congregation when it was originally planted from FBC in 2013. It became an independent church, legally separate from FBC, when it was incorporated as a CIO on 1 September 2023.

GCW retains good relationships with FBC, having shared resources for many years since the initial plant. This is reflected in a 'Principle of Relationship' document that formalises the interaction between the two churches, including financial resources that have been pledged by FBC to support GCW's new independent status.

This financial support comprises (a) an upfront amount of £18k, being a share of FBC's reserves, paid in 2024, and (b) grant funding of £30k tapered over three years, beginning 1 January 2024 (£15k in 2024, £11k in 2025, £4k in 2026).

4. Movement of funds

The following table shows the movement of funds in the period.

Movement of Funds	Balance b/fwd	Receipts	Payments	Transfers	Balance cfwd
	1/1/25				31/12/25
	£	£	£	£	£
Unrestricted: General Reserve	69,629	68,119	(60,740)	(938)	76,070
Designated: Happy Nappies	1,087	806	(1,861)	-	32
Designated: Mission Fund	3,872	6,144	(10,234)	218	-
Designated: Bursary Fund	-	-	(720)	720	-
Restricted: Christmas 2025 Offering (Wycliffe)	-	510	(510)	-	-
	<u>74,588</u>	<u>75,579</u>	<u>(74,065)</u>	<u>-</u>	<u>76,102</u>

5. Accrued receipts

Accrued receipts are considered to be part of 'other monetary assets' and totalled £0.7k at 31 December 2025. They comprise outstanding Gift Aid claims (£0.6k) plus bank interest accrued (£0.1k).

6. Prepaid expenses

Prepaid expenses are considered to be part of 'other monetary assets' and totalled £4.3k at 31 December 2025. They comprise prepaid rent plus a security deposit paid on the rented manse (£2.9k), annual subscription paid to the FIEC (£0.9k), annual insurance premium (£0.3k), and other running costs of the church paid in advance (£0.2k).

7. Accrued expenses

Accrued expenses are treated as outstanding liabilities and totalled £3.0k at 31 December 2025. They comprise payroll and pension costs for the period Oct-Dec'25 (£1.7k), hiring a venue for our Carols at the Pottery mission event in December (£0.5k), outstanding rent due on the hire of the community centre for the church's parent and toddler group (£0.5k), and outstanding rent due on the hire of the church building (£0.3k).

Independent Examiner's Report
to the trustees of
Grace Church Wrecclesham

I report to the trustees on my examination of the accounts of Grace Church Wrecclesham ('the charity') for the year ending 31 December 2025 on pages 8 to 10 above.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

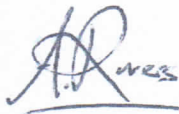
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Allan Revers

2 Hillgarth
Hindhead
Surrey
GU26 6PP



Date: 14 April 2026

Independent Examiner's Report
to the trustees of
Grace Church Wrecclesham

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Independent examiner's statement

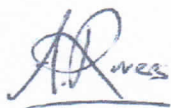
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2 Hillgarth
Hindhead
Surrey
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Date: 14 April 2026

GRACE CHURCH WRECCLESHAM

England & Wales - Charity number 1204551

Accounts



GRACE CHURCH
WRECCLESHAM

**Trustees' Annual Report & Accounts
for the 16 months ended 31 December 2024**

Registered Charity no. (England and Wales) 1204551

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Legal & Administrative Information

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Trustees	Daniel Adams (resigned 31 August 2024) Timothy Lofthouse Nicholas Curry Yee Gan Ong Matthew Boustred (resigned 10 January 2024) Ian Halliwell Susan Wales David Brice (appointed 1 January 2025)
Bankers	Co-Operative Bank plc Hampshire Trust Bank
Independent Examiner	Allan Revers 2 Hillgarth Hindhead Surrey GU26 6PP

Trustees' Report

The trustees have the pleasure in submitting its' Annual Report and Accounts for the sixteen-month period ending 31 December 2024.

Charity structure and management

Grace Church Wrecclesham ("GCW") is a Charitable Incorporated Organisation ("CIO"), independent of any denomination, and governed by a Constitution dated 23 August 2023, and approved by the Charities Commission on 1 September 2024.

The policy and operating decisions of the charity rest with the trustees who meet regularly to monitor the activities of the charity. They are appointed by the church Members in accordance with policies and procedures in the Church Handbook. The trustees comprise the Pastor, the other elders, the Church Secretary, the Church Treasurer and any deacons. The church has not appointed any deacons to date.

Whilst the elders are equal in status, and serve as pastors of the church, Dan Adams was initially appointed full time to the ministry as a paid Pastor. Dan resigned his position on 31 August 2024 leaving the church without a full-time paid Pastor until 1 January 2025 when David Brice was appointed to replace him. David will also serve in a full-time paid capacity.

GCW is affiliated to the Fellowship of Independent Evangelical Churches ("FIEC").

The church has 28 voting Members and more than 55 adults and children who attend services regularly, with many more participating in other church activities.

Objectives and activities

The main purpose of GCW is the advancement of the Christian faith. Other permitted activities that put into practice the Christian faith, include relief of hardship, advancement of education and provision of facilities in the interests of social welfare.

The stated vision of the church is centred around WORSHIP, COMMUNITY and MISSION and is summarised by the following statements:

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- Community engagement.

Review of activities and achievements

Worship

The regular programme of the church is organised around a weekly cycle of gatherings. The church family gathers each Sunday morning for a service of worship, open to all. The service includes normal Christian activity such as singing, praying and listening to the bible read and preached. These services are made known to the wider public through banners, signs, personal invites, plus an online presence www.gracechurchwrecclesham.org.uk.

Each service has age-appropriate segments, with most weeks our pre-schoolers and primary school children leaving the service to attend their own Junior Church group. These groups are led by DBS checked adults who serve in the church.

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The church therefore seeks to reach out to our local community and beyond in a number of different ways. For example, we:

- Run a weekly term-time parent and toddler group at the local community centre,
- Take part in the annual Wrecclesham Village Fete,
- Support various mercy projects in and around Farnham, such as Foodbank,
- Run various discipleship courses for those who express an interest in the Christian faith, as a means of introducing them to Jesus, and
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We also support Christian mission, through our affiliation with FIEC, but also directly by identifying and supporting Mission Partners both in the UK and in other parts of the world. We currently support two mission workers, one with Friends International, the other who is sharing the gospel to a church in Russia.

Public benefit

When planning activities and making decisions, the elders and trustees have had due regard to the Charity Commission Guidance on public benefit. This is reflected in the report of activities shown above.

Financial review

These are the first set of accounts that the charity has prepared, and as such, no comparative results are available or reported.

Receipts

Total receipts of £140.3k mainly comprise donations from the congregation, augmented by Gift Aid where appropriate (£104.4k). This includes a one-off Gift Day held in February where the church was invited to pray about what gifts they might like to donate, resulting in funds of £30.2k being raised.

Other receipts include support from Farnham Baptist Church ("FBC"), the church from which GCW was planted from. An initial share of FBC's reserves was transferred to GCW (£18.0k) in addition to a commitment to provide tapered support in the form of a grant, as agreed by the membership of FBC. The amount granted for the period ending 31 December 2024 was £15.0k, of which 100% was drawn down. There are no conditions, restrictive or otherwise, attached to this grant, or the share of reserves transferred.

Payments

Total payments of £65.7k comprise the costs associated with the stated activities above, namely Worship (£49.5k), Community (£2.3k), Mission (£8.1k), along with other costs such as Support & Finance (£5.8k).

Worship reflects the costs associated with employing a pastor, as well as providing ministry to the church. Community reflects the costs associated with gathering as a church fellowship, including the running of our midweek Growth Groups, Junior Church, Church Family Meetings, plus any costs connected with our safeguarding. Mission reflects the cost of supporting gospel causes outside of the church, whether it be locally, UK-based, or internationally.

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Unrestricted Funds (including Designated Funds) at 31 December 2024 were £74.6k, They comprise cash reserves held with the Co-Operative Bank plc (£44.6k) and Hampshire Trust Bank (£30.0k).

Designated Funds have been created for the Happy Nappies' parent and toddler group and for a Mission Fund.

Restricted Funds in the period included a temporary fund established to collect donations specifically earmarked as a leaving gift for Dan Adams.

For a breakdown of the movement in funds, see note 5 on page 10 below.

Reserves policy

The church reserves policy is to maintain unrestricted reserves of at least three month's regular operational expenditure. This is considered sufficient to respond to any immediate, sustained, or significant drop in income. At the end of the period reported on, with an increased budget for the following year, this required level of reserves amounted to £22.5k.

Unrestricted Funds at 31 December 2024 of £69.6k are therefore adequate.

Declaration

The trustees declare that they have approved the Trustees' Report above.

Signed on behalf of the charity trustees,

A handwritten signature in black ink, appearing to read 'Sue Wales', written in a cursive style.

Sue Wales
Church Secretary

Dated 17 February 2025



GRACE CHURCH WRECCLESHAM
ACCOUNTS FOR THE PERIOD ENDING 31 DECEMBER 2024

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Endowment Funds £	Total 2024 £	Total 2023 £
RECEIPTS AND PAYMENTS ACCOUNT						
Receipts						
Donations - regular	47,987	5,332	-	-	53,319	-
Donations - irregular	11,625	1,292	-	-	12,917	-
Gift Days	27,177	3,019	890	-	31,086	-
Gift Aid (excl. Gift Days)	6,416	713	-	-	7,129	-
Receipts from church activities	-	1,304	-	-	1,304	-
Grant funding	15,000	-	-	-	15,000	-
Initial support funding	18,000	1,360	-	-	19,360	-
Bank interest	192	-	-	-	192	-
	<u>126,397</u>	<u>13,020</u>	<u>890</u>	<u>-</u>	<u>140,307</u>	<u>-</u>
Payments						
Worship	49,461	-	-	-	49,461	-
Community	1,452	-	890	-	2,342	-
Mission	-	8,061	-	-	8,061	-
Support costs	5,848	-	-	-	5,848	-
Finance costs	7	-	-	-	7	-
	<u>56,768</u>	<u>8,061</u>	<u>890</u>	<u>-</u>	<u>65,719</u>	<u>-</u>
Receipts over Payments surplus/(deficit)	69,629	4,959	-	-	74,588	-
Transfers between funds	-	-	-	-	-	-
Net movement in funds	<u>69,629</u>	<u>4,959</u>	<u>-</u>	<u>-</u>	<u>74,588</u>	<u>-</u>
Cash balances at 1 September 2023	-	-	-	-	-	-
Cash balances at 31 December 2024	<u>69,629</u>	<u>4,959</u>	<u>-</u>	<u>-</u>	<u>74,588</u>	<u>-</u>
STATEMENT OF ASSETS AND LIABILITIES						
A. Cash funds						
Co-Op Bank - current account	19,437	4,929	-	-	24,366	-
Co-Op Bank - 35-day savings account	20,192	-	-	-	20,192	-
Hampshire Trust Bank - savings account	30,000	-	-	-	30,000	-
Petty Cash	-	30	-	-	30	-
	<u>69,629</u>	<u>4,959</u>	<u>-</u>	<u>-</u>	<u>74,588</u>	<u>-</u>
B. Other monetary assets						
Accrued receipts	622	57	-	-	679	-
Prepaid expenses	10,728	815	-	-	11,543	-
	<u>11,350</u>	<u>872</u>	<u>-</u>	<u>-</u>	<u>12,222</u>	<u>-</u>
C. Liabilities						
Accrued expenses	432	394	-	-	826	-
	<u>432</u>	<u>394</u>	<u>-</u>	<u>-</u>	<u>826</u>	<u>-</u>
D. Assets retained for charity use						
None						

The notes on pages 9-10 form part of these accounts.

The accounts and accompanying notes were approved by the trustees and signed on their behalf by,

Ian Halliwell
Church Treasurer

Dated 17 February 2025

Notes to the Accounts

1. Accounting policies

The accounts have been prepared on the receipts and payments basis and comprise a Receipt and Payments Account, a Statement of Assets and Liabilities, and related Notes to the Accounts.

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds are unrestricted funds that have been set aside by the trustees for a particular purpose. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by the donor; they include donations received from appeals for specific events, activities or projects.

2. Gift Aid

Gift Aid is reclaimed each month from HMRC on eligible donations and gifts made by church members and other donors for the purposes of the charity. Claims are submitted monthly and supported by Gift Aid declaration forms where applicable.

The church retains its Gift Aid claims and supporting records for six years in line with HMRC's requirements.

3. Grant funding

GCW was formed as a separate congregation when it was originally planted from FBC in 2013. It became an independent church, legally separate from FBC, when it was incorporated as a CIO on 1 September 2023.

GCW retains good relationships with FBC, having shared resources for many years since the initial plant. This is reflected in a 'Principle of Relationship' document that formalises the interaction between the two churches, including financial resources that have been pledged by FBC to support GCW's new independent status.

This financial support comprises (a) an upfront amount of £18k, being a share of FBC's reserves, and (b) grant funding of £30k tapered over three years, beginning 1 January 2024 (£15k in 2024, £11k in 2025, £4k in 2026).

4. Movement of funds

The following table shows the movement of funds in the period.

Movement of Funds	Balance b/fwd	Receipts	Payments	Transfers	Balance c/fwd
	1 Sep'23				31/12/24
	£	£	£	£	£
Unrestricted: General Reserve	-	126,397	(56,768)	-	69,629
Designated: Happy Nappies	-	2,664	(1,577)	-	1,087
Designated: Mission Fund	-	10,356	(6,484)	-	3,872
Restricted: Pastor's Leaving Gift	-	890	(890)	-	-
	-	140,307	(65,719)	-	74,588

5. Accrued receipts

Accrued receipts are considered to be part of 'other monetary assets' and totalled £0.7k at 31 December 2024. They comprise outstanding Gift Aid claims (£0.6k) plus bank interest accrued (£0.1k).

6. Prepaid expenses

Prepaid expenses are considered to be part of 'other monetary assets' and totalled £11.5k at 31 December 2024. They comprise six months rent plus a security deposit paid on the newly rented manse (£10.3k), annual subscription paid to the FIEC (£0.8k), annual insurance premium (£0.3k), and other running costs of the church paid in advance (£0.1k).

7. Accrued expenses

Accrued expenses are treated as outstanding liabilities and totalled £0.8k at 31 December 2024. They comprise outstanding rent due on the hire of the church building (£0.4k), and outstanding rent due on the hire of the community centre for the church's parent and toddler group (£0.4k).

Independent Examiner's Report
to the trustees of
Grace Church Wrecclesham

I report to the trustees on my examination of the accounts of Grace Church Wrecclesham ('the charity') for the sixteen months ending 31 December 2024 on pages 8 to 10 above.

Responsibilities and basis of report

As the trustees of the charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act, and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

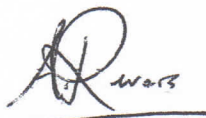
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in accordance with section 130 of the 2011 Act; or
2. the accounts do not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Allan Revers

2 Hillgarth
Hindhead
Surrey
GU26 6PP

A handwritten signature in black ink, appearing to read 'Allan Revers', written over a horizontal line.

Date: 18 February 2025